STATE OF INDIANA

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2001

Frank O'Bannon, Governor

Prepared by:

The Office of the Auditor of State
Connie K. Nass
Auditor of State
Room 240
State House
Indianapolis, Indiana 46204

Acknowledgments

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We extend special thanks to all employees of State agencies throughout Indiana. Your cooperation and assistance in the preparation of this Comprehensive Annual Financial Report has been invaluable.

The pictures in this report are of post office murals found in the State of Indiana and contained in the book titled “The Story of the Indiana Post Office Murals,” published in conjunction with the Indiana Historical Society. The pictures were taken by **Darryl Jones**. Reproduced with the permission of the photographer.

Visit our web site at **www.state.in.us/auditor/**

AUDITORS OF STATE
of
THE STATE OF INDIANA

Term	Name	Politics
1816-1828	William H. Lilley	Party Unknown
1828-1829	Benjamin I. Blythe	Party Unknown
1829-1844	Morris Morris	Party Unknown
1844-1847	Horatio J. Harris	Party Unknown
1847-1850	Douglas Maguire	Whig
1850-1853	Erastus W. H. Ellis	Democrat
1853-1855	John P. Dunn	Democrat
1855-1857	Hiram E. Talbot	Fusion-"peoples"
1857-1861	John W. Dodd	Democrat
1861-1863	Albert Lange	Republican
1863-1865	Joseph Ristine	Democratic Union
1865-1869	Thomas P. McCarthy	Republican
1869-1871	John D. Evans	Republican
1871-1873	John C. Shoemaker	Democrat
1873-1875	James A. Wilder	Republican
1875-1879	Ebenezer Henderson	Democrat
1879-1881	Mahlon D. Manson	Democrat
1881-1883	Edward H. Wolfe	Republican
1885-1887	James H. Rice	Democrat
1887-1891	Bruce Carr	Republican
1891-1895	John O. Henderson	Democrat
1895-1899	Americus C. Daily	Republican
1899-1903	William H. Hart	Republican
1903-1905	David E. Sherrick	Republican
1905-1906	Warren Bigler	Republican
1906-1910	John C. Billheimer	Republican
1910-1914	William H. O'Brien	Democrat
1914-1916	Dale J. Crittenberger	Democrat
1916-1920	Otto Clauss	Republican
1920-1922	William G. Oliver	Republican
1922-1924	Robert Bracken	Democrat
1924-1928	Lewis S. Bowman	Republican
1928-1930	Arch N. Bobbit	Republican
1930-1934	Floyd E. Williamson	Democrat
1934-1938	Laurence F. Sullivan	Democrat
1938-1940	Frank G. Thompson	Democrat
1940-1944	Richard T. James	Republican
1944-1948	Alvin V. Burch	Republican
1948-1950	James M. Propst	Democrat
1950-1954	Frank T. Millis	Republican
1954-1956	Curtis E. Rardin	Republican
1956-1958	Roy T. Combs	Republican
1958-1960	Albert A. Steinwedel	Democrat
1960-1964	Dorothy Gardner	Republican
1964-1966	Mark L. France	Democrat
1966-1968	John P. Gallagher	Republican
1968-1970	Trudy Slaby Etherton	Republican
1970-1978	Mary Aikins Currie	Democrat
1978-1982	Charles D. Loos	Republican
1982-1986	Otis E. Cox	Democrat
1986-1994	Ann G. DeVore	Republican
1994-1998	Morris Wooden	Republican
1999-	Connie K. Nass	Republican

STATE OF INDIANA

Comprehensive Annual Financial Report
For the Year Ended June 30, 2001

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INTRODUCTORY SECTION

"Filling the Water Jugs Haymaking Time"
Danville, Indiana, Post Office

From the book "The Story of the Indiana Post Office Murals" Published by the Indiana Historical Society. Reprinted with permission from the photographer, Darryl Jones.

CONNIE KAY NASS
AUDITOR OF STATE

Auditor of State

Connie Kay Nass

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http://www.ai.org/auditor

December 21, 2001

Governor,
Members of the General Assembly,
Citizens of the State of Indiana:

We are proud to present the Comprehensive Annual Financial Report (CAFR) for the State of Indiana's fiscal year ended June 30, 2001.

This Comprehensive Annual Financial Report has been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as prescribed in pronouncements by the Governmental Accounting Standards Board. Responsibility for both the accuracy of the data presented and completeness and fairness of the presentation rests with the state agencies that provide the data and are obligated to verify postings. We believe the information set forth in this report is accurate in all aspects and is presented in a manner designed to set forth the financial position and results of operations of the State as measured by the financial activity of its various funds.

This CAFR is presented in three sections: Introductory, Financial, and Statistical.

The Introductory Section includes this transmittal letter, the acknowledgments, a list of former Auditors of State, the Table of Contents, the Certificate of Achievement for Excellence in Financial Reporting Award, the State Organizational Chart, and a listing of Selected State Officials.

The Financial Section includes the auditors' report, the general purpose financial statements, the combining and individual fund statements, and the account group statements and schedules.

The financial statements include all funds and account groups for which the State of Indiana is accountable, based on criteria for defining the financial reporting entity prescribed by the Governmental Accounting Standards Board. The criteria for inclusion are based on fiscal dependency, financial accountability, selection of governing authority and, ability to significantly influence operations. Based on these criteria, the various funds, account groups and entities shown in this report are considered as part of the reporting entity.

The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

200 W. WASHINGTON STREET STATE HOUSE ROOM 240 INDIANAPOLIS, IN 46204-2793

ECONOMIC CONDITION AND OUTLOOK

The economic forecast upon which the State budget for fiscal years 2002-2003 was based was updated in April 2001. At that time, real GDP was projected to increase by 0.5% in the first quarter of 2001 with growth increasing to 2.1% by the third quarter of 2001. Real GDP growth was projected to increase through the first half of 2002 before stabilizing at 3.5%. On an annual basis, real GDP was projected to increase by 1.6% in 2001 and by 2.8% in 2002.

Growth was stronger than expected in the first quarter of 2001 and slower than expected in the second and third quarters. Through the first three quarters of 2001, real GDP increased by 1.5% compared to the April forecast of 1.6%.

The April 2001 forecast projected the Indiana non-farm personal income growth to slow in the first quarter of 2001 before rebounding quickly through the fourth quarter. Growth in Indiana non-farm personal income was projected to reach 5.3% by the last half of 2001. On an annual basis, Indiana non-farm personal income growth was projected to increase by 4.4% in 2001 and by 5.1% in 2002.

Growth in Indiana non-farm personal income was stronger than expected in the first quarter of 2001 and weaker than expected in the second quarter of 2001. Through the first half of 2001 Indiana non-farm personal income increased by 4.4% matching the April forecast.

The April forecast led to projected growth in General Fund and Property Tax Replacement Fund revenues of 4.2% in FY 2002 and 4.6% in FY 2003.

MAJOR INITIATIVES

Higher Education - Indiana continues the roll out of the new Community College of Indiana (CCI), bringing the new sites to several new locations across the State. Scheduled to be fully implemented by 2004, CCI will promote economic development and provide workers and students with low cost access to training and education. Indiana is also funding two important initiatives at the State's research universities. Indiana University is opening the new School of Informatics and Purdue University is constructing a Nanotechnology research facility. Both initiatives are intended to help bring students and the State of Indiana into the information and high technology economy.

K12 Education - Indiana continues its efforts to become a national leader in the area of developing rigorous academic standards and utilizing them in a system of shared accountability. The bipartisan Education Roundtable has created some of the nation's highest standards in math and reading. This year the Roundtable will be promulgating the science standards. All standards will be implemented in a coordinated fashion, along with instructional curricula, materials, and evaluation.

Public Safety - The budget appropriates $1.2 billion for the operation of the State correctional system. These funds will be used to support the opening of new correctional facilities in New Castle and the second phase in Miami County. Over 4,400 beds will become available with the opening of these facilities and enhanced usage of the Community Correction Program. The State Police will spend $4.75 million to upgrade the National Crime and Information Center system.

Transportation - An additional 4.5% over the last biennium will be used for the State Highway Construction Program. The budget includes $3.6 billion in general, dedicated, and federal funds for the Department of Transportation for the biennium.

Department of Natural Resources - A new State Museum will open May 2002. There is budgeted $9.2 million for the operation of the Museum each year of the biennium.

Public Health - Tobacco funds from the Indiana Health Care Advisory Board included funding distributions for The Children's Health Insurance Program (CHIP), $29.0 million in FY 02 and $33.6 million in FY 03, and $500,000 in FY 02 and FY 03 for the Indiana Newborn Screening Program. The $500,000 appropriation to Newborn Screening will provide for program expansion per HEA 1487 and for additional Medicaid coverage.

Public Health - The Department of Health received transferred funds from the Indiana Master Settlement Agreement Fund to provide $15,000,000 in additional funding for the total operating expenses for Community Health Centers (CHC) and $10,000,000 for CHC capital costs. In addition, $1.5 million in tobacco funds was given to the Local Health Maintenance Fund.

Public Health - Due to an investment of $39.3 million during the 99-01 biennium ($14.3 million-FY00/$25 million-FY01) the 317 (Senate Bill 317-1997) waiver waiting list has been reduced resulting in an additional 2,372 Hoosiers with developmental disabilities being served. Half of the increase provides for continuity of services for individuals already supported by the system. The other half addresses urgent needs of people currently waiting on services.

Public Health - The Children's Health Insurance Program (CHIP) is celebrating its 4th year of operation. As of June 2001, 392,154 children were receiving Healthcare through Hoosier Healthwise (the State's health insurance program). Of the 392,154 children receiving care, 47,520 were enrolled due to the CHIP initiatives. State healthcare has been made more accessible through the aggressive outreach program and simplified enrollment process. The eligibility threshold has been increased covering children with income at or above 200% of poverty.

Public Health - Hoosier RX, Indiana's Pharmacy Assistance program for seniors, became operational October 2000. The program assists qualifying senior citizens with a refund for a portion of their prescription drug expenses. As of June 2001, the program had served 8,105 Hoosier seniors and paid out more than $1.2 million in reimbursements for pharmacy expenses. The program seeks to have enrolled a total of 20,000 seniors by December 31, 2001.

FINANCIAL INFORMATION

The State's system of internal accounting control is designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized user disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires management to make estimates and judgments.

Single audit - As a recipient of federal financial assistance, the State is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to federal programs. This internal control structure is subject to periodic evaluation by management and internal audit staff of the various State agencies.

As part of the single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the State of Indiana has complied with applicable laws and regulations.

Budgetary Controls - The annual budget for the State of Indiana is comprised of separate appropriations

to individual cost centers within the General and Special Revenue funds. A cost center is a mechanism for recording financial activity. Budgetary control is exercised at the cost center level by appropriations and allotments of accounts. Purchase orders and warrants, which result in a deficit account balance, are not released until additional appropriations are made available or the deficit balance is properly authorized. Unencumbered appropriations lapse at the end of each fiscal year.

Revenues - The following schedule presents a summary of General and Special Revenue fund revenues for the fiscal year ended June 30, 2001 and the amount and percentage of increases and decreases in relation to prior year revenues (amounts expressed in thousands).

Revenues:	Amount	Percent of Total	Increase (decrease) from 2000	Percent of Increase (decrease)
Taxes	$ 11,147,649	60.97%	$ 60,646	0.55%
Licenses and permits	424,607	2.32%	17,467	4.29%
Current service charges	612,787	3.35%	(36,782)	-5.66%
Investment income	442,002	2.42%	(62,726)	-12.43%
Sales / rentals	69,760	0.38%	3,105	4.66%
Grants	5,306,137	29.02%	564,666	11.91%
Other/donations/escheats	281,127	1.54%	50,287	21.78%
Totals	$ 18,284,069		$ 596,663	3.37%

Expenditures - The following schedule presents a summary of General and Special Revenue fund expenditures, for the fiscal year ended June 30, 2001 and the amount and percentage of increases and decreases in relation to prior year expenditures (amounts expressed in thousands).

Expenditures	Amount	Percent of Total	Increase (decrease) from 2000	Percent of Increase (decrease)
General government	$ 4,052,323	21.27%	$ 376,230	10.23%
Public safety	1,097,476	5.76%	107,482	10.86%
Health	308,531	1.62%	10,489	3.52%
Welfare	5,615,461	29.48%	467,466	9.08%
Conservation, culture, and development and other	486,374	2.55%	5,485	1.37%
Education	6,076,896	31.90%	343,034	5.98%
Transportation	1,411,707	7.41%	157,855	12.59%
Totals	$19,048,768		$ 1,468,041	8.35%

General Fund Balance - The fund balance of the General Fund decreased by $1.42 billion during the fiscal year ended June 30, 2001, including reclassifications.

Proprietary Operations - The State of Indiana's Enterprise funds consist of: Inns and Concessions, Toll Bridges, Toll Roads, the State Lottery Commission and the Malpractice Insurance Authority. The Inns and Concessions provide lodging and dining for park tourists, and the golf course operation at the Fort Benjamin Harrison Park. The Toll Bridges fund collects fees for the construction and improvements of toll bridges. The Toll Roads fund collects fees for the construction and improvements of toll roads. The State Lottery Commission manages and controls all activity that deals with the State's lottery, including the game show, the random number generating machines and the various instant winner games. The Malpractice Insurance Authority provides medical malpractice insurance for those who cannot get coverage. The outlook is good for continued self-sufficiency of these operations with little or no support from the General Fund.

The combined operating revenue for the State's Enterprise funds was $656.8 million for the fiscal year ended June 30, 2001. This is an 5.42% decrease from fiscal year 2000. The combined cost of sales and operating expenses was $467.4 million for fiscal year 2001. This is a 5.01% decrease from fiscal year 2000.

The State of Indiana's Internal Service funds consist of: Institutional Industries, Administration Services Revolving Funds, the State Office Building Commission (a blended component unit), the Recreational Development Commission (a blended component unit), and self-insurance funds. The Institutional Industries fund is used to account for revenues and expenses incurred in maintaining inmate employment programs. The Department of Administration uses the Administration Services Revolving funds to account for various services provided to other State agencies. The State Office Building Commission was created as a public body, both corporate and politic, for the issuance of debt for the Indiana Government Center and various correctional facilities. The Recreational Development Commission was created as a public body, both corporate and politic, for the issuance of debt for construction and renovation at various State parks. The self-insurance funds consist of funds used to administer health insurance, disability and death benefit plans for State employees and State police personnel.

Combined operating revenue for the State's Internal Service funds was $271.0 million for the fiscal year ended 2001. This is a 9.67% increase over fiscal year 2000. The combined cost of sales and operating expenses for fiscal year 2001 was $206.9 million. This is a .13% decrease over fiscal year 2000.

Fiduciary Operations - The State of Indiana sponsors eight public employee retirement systems (PERS). One of these, the State Police Pension Fund, is part of the primary government. The Public Employees' Retirement Fund and the State Teachers' Retirement Fund are discretely presented component units. In addition to its own fund, the board of the Public Employees' Retirement Fund administers the following funds: the 1977 Police Officer and Firefighters' Pension and Disability Fund, the Excise Police and Conservation Enforcement Officers' Retirement Fund, the Prosecuting Attorneys' Retirement Fund, the Legislators' Retirement System, and the Judges' Retirement Fund.

Debt Administration - The commissions and authorities, some of which are included as component units in the financial reporting entity of the State of Indiana, issue bonds for some of the State's capital needs. All of the bond issues are revenue bonds associated with specific State component units. Total of revenue bonds and notes outstanding, net of amortized discounts, is $5.72 billion at June 30, 2001.

Cash Management - Cash temporarily idle during the year was invested in money market accounts, certificates of deposit, obligations of the U.S. Treasury, and repurchase agreements. The pension trust funds' portfolios include other investments as outlined in Note I(C)(1) in the notes to the financial statements. The average yield on investments, except for the pension trust funds, was 6.44%.

The State's investment policy is to minimize credit and market risks while maintaining sufficient liquidity and earning a competitive yield on its portfolio. Deposits are insured by federal and State depository insurance.

Risk Management - All of the risks associated with the items listed below are entirely assumed by the State of Indiana.

1) Unemployment Compensation Benefit Claims for State employees.

2) Workers' Compensation Benefit Claims for State employees.

3) Tort claims filed against the State.

4) Medical Malpractice claims filed against State hospitals.

5) Accidents caused by State motor vehicles.

6) State owned real property, including public buildings.

7) Certain employee health and death benefits.

The State, through the Department of Personnel and other agencies, conducts various types of risk programs for State employees designed to encourage State employees to live healthy and productive lifestyles. Some of the programs offered are:

1) Cardiopulmonary Resuscitation Training.

2) Better Nutrition.

3) Safety Training.

4) Disaster Preparedness Training.

5) Defensive Driving.

6) Mammogram Availability.

7) Employee Assistance Program.

Independent Audit - State statute requires an annual audit by the Indiana State Board of Accounts. The Board is considered by federal and State government to be independent auditors. The Auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of the statewide Single Audit Report of the State of Indiana.

Certificate of Achievement Award - The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the State of Indiana for its comprehensive annual financial report for the fiscal year ended June 30, 2000. This was the eighth consecutive year that the State of Indiana has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments - We acknowledge the cooperation and assistance of all state agencies in the preparation of this report.

Sincerely,

Connie Nass

Connie K. Nass
Auditor of State
State of Indiana

Betty Cockrum

Betty Cockrum
Director
State Budget Agency

Certificate of Achievement for Excellence in Financial Reporting

Presented to

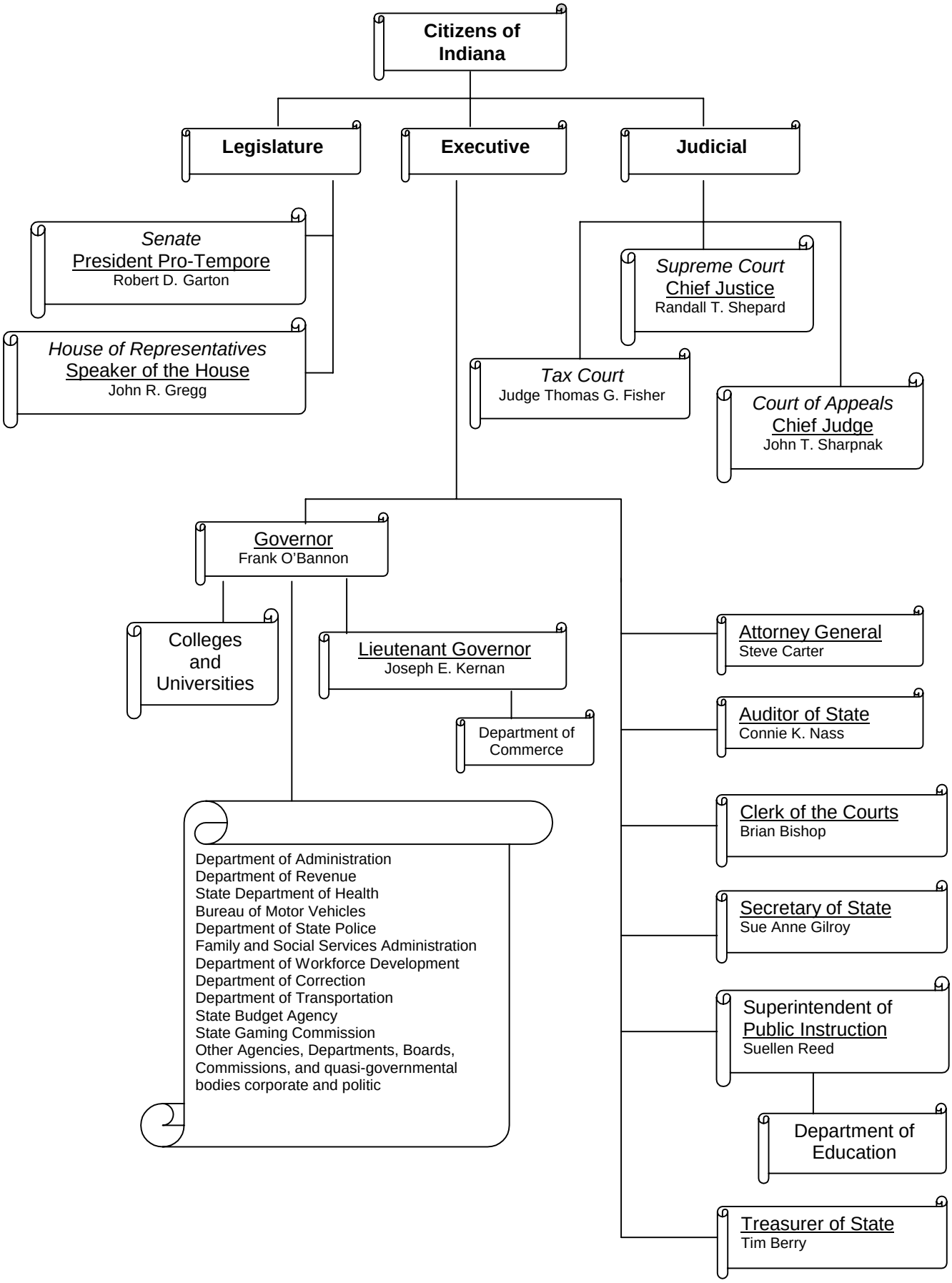
State of Indiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director


Citizens of Indiana
Legislature
Executive
Judicial
Senate
President Pro-Tempore
Robert D. Garton
House of Representatives
Speaker of the House
John R. Gregg
Supreme Court
Chief Justice
Randall T. Shepard
Tax Court
Judge Thomas G. Fisher
Court of Appeals
Chief Judge
John T. Sharpnak
Governor
Frank O'Bannon
Colleges and Universities
Lieutenant Governor
Joseph E. Kernan
Department of Commerce
Department of Administration
Department of Revenue
State Department of Health
Bureau of Motor Vehicles
Department of State Police
Family and Social Services Administration
Department of Workforce Development
Department of Correction
Department of Transportation
State Budget Agency
State Gaming Commission
Other Agencies, Departments, Boards, Commissions, and quasi-governmental bodies corporate and politic
Attorney General
Steve Carter
Auditor of State
Connie K. Nass
Clerk of the Courts
Brian Bishop
Secretary of State
Sue Anne Gilroy
Superintendent of Public Instruction
Suellen Reed
Department of Education
Treasurer of State
Tim Berry

SEAL OF THE STATE OF INDIANA
1816

FINANCIAL SECTION

"Harvesting"
Spencer, Indiana, Post Office

From the book "The Story of the Indiana Post Office Murals" Published by the Indiana Historical Society. Reprinted with permission from the photographer, Darryl Jones.

SEAL OF THE STATE OF INDIANA
1816

STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
4TH FLOOR, ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.state.in.us/sboa

INDEPENDENT AUDITORS' REPORT

TO: The Honorable Frank O'Bannon
The Members of the General Assembly, and
The Citizens of the State of Indiana

We have audited the accompanying general purpose financial statements of the State of Indiana as of and for the year ended June 30, 2001. These general purpose financial statements are the responsibility of the State of Indiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of certain component units of the State, as discussed in Note I(A), which statements reflect total assets and revenues of $6,095.2 million and $1,160.4 million respectively, as of and for the year ended June 30, 2001. The financial statements of these component units were audited by other auditors whose reports thereon have been furnished to us and our opinion, insofar as it relates to those units, is based solely upon the reports of the other auditors. These reports represent 22% of special revenue fund assets, 100% of debt service fund assets, 12.2% of capital projects fund assets, 94.4% of enterprise fund assets, 87.6% of internal service fund assets and 100% of proprietary and governmental discretely presented component unit assets.

We conducted our audit in accordance with general accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the State of Indiana as of June 30, 2001, and the results of its operations and cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles.

As discussed in Note III (I) to the financial statements, the State of Indiana has restated certain beginning fund balances and retained earnings. The Housing Finance Authority, a discretely presented component unit, reports on a December 31, 2000 year end.

The required supplementary information as listed in the table of contents is not a required part of the basic financial statements but is supplementary information. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the State of Indiana. The combining and individual fund financial statements, account groups and schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information, and not the information in the Introductory and Statistical sections, has been subjected to auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each of the fund types and account groups included in the general purpose financial statements taken as a whole. We express no opinion on the information in the Introductory or Statistical Sections.

State Board of Accounts

December 20, 2001

STATE BOARD OF ACCOUNTS

SEAL OF THE STATE OF INDIANA
1816

State of Indiana
Combined Balance Sheet
All Fund Types, Account Groups, and Component Units
June 30, 2001
(amounts expressed in thousands)

	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Assets and other debits:						
Assets:						
Cash, cash equivalents and investments - restricted	$ -	$ -	$ -	$ -	$ 114,790	$ 25,520
Cash, cash equivalents and investments - unrestricted	1,351,606	2,877,127	14,651	622,231	206,820	209,196
Securities lending collateral	1,324,527	973,020	-	375,671	-	934
Receivables:						
Taxes (net of allowance for uncollectible accounts)	1,043,312	392,840	-	1,601	-	-
Accounts	10,104	22,898	-	-	20,178	7,565
Grants	3,819	48,960	-	225	-	-
Notes	-	-	-	-	-	-
Interest	5,332	25,722	34	797	707	499
Contributions	-	-	-	-	-	-
Member loans	-	-	-	-	-	-
Interfund	7,331	16,096	-	21,385	-	-
Due from other funds	-	-	3,450	-	-	7,121
From investment sales	-	-	-	-	-	-
Other	-	-	-	-	-	
Due from primary government	-	-	-	-	-	-
Due from component unit	-	-	-	-	-	
Advances to other funds	2,408	64,475	-	-	-	300
Intergovernmental loans	7,466	490,294	-	5,985	-	-
Student loans	-	-	-	-	-	-
Mortgage loans	-	-	-	-	-	-
Inventory	-	-	-	-	3,945	9,252
Prepaid expenses/expenditures	1,877	2,765	-	-	759	1,202
Food stamp inventory	-	105,860	-	-	-	-
Construction in progress	-	-	-	-	34,694	201,271
Bond issue costs - net of amortization	-	-	-	-	1,885	10,202
Property, plant and equipment, net	-	-	-	-	217,315	567,989
Other assets	-	-	-	-	11,273	-
Other debits:						
Amount available for debt service fund	-	-	-	-	-	-
Amount to provided for retirement of long term debt	-	-	-	-	-	-
Total assets and other debits	**$ 3,757,782**	**$ 5,020,057**	**$ 18,135**	**$ 1,027,895**	**$ 612,366**	**$ 1,041,051**
Liabilities, equity and other credits:						
Liabilities:						
Accounts payable	$ 89,054	$ 319,187	$ 3,066	$ 6,938	$ 21,729	$ 7,895
Accrued interest payable	-	-	2,245	-	5,179	42,460
Salaries and benefits payable	43,564	38,080	-	-	3,706	1,228
Capital lease payable	-	-	-	-	-	66
Pension / health / disability benefits payable	-	-	-	-	-	35,406
Interfund payables	-	7,331	-	8,596	28,885	-
Due to component unit	-	639,787	-	-	7,500	78
Due to other funds	3,305	7,256	-	5	-	5
Tax refunds payable	35,194	2,805	-	-	-	-
Deferred revenue	416,906	295,185	-	161	3,700	4,656
Accrued prize liability	-	-	-	-	35,189	-
Accrued liability for compensated absences	3,069	2,715	-	-	-	85
Intergovernmental payable	43,087	730,300	-	-	-	-
Escheated property liability	-	-	-	-	-	-
Investment purchases payable	-	-	-	-	-	-
Other liabilities	-	-	-	-	1,419	256
Securities lending collateral	1,324,527	973,020	-	375,671	-	934
Obligations under reverse repurchase agreements	-	-	-	-	-	-
Long term liabilities:						
Construction retention	-	-	-	-	-	6,198
Accrued liability for compensated absences	-	-	-	-	245	1,695
Net Pension Obligations	-	-	-	-	-	-
Capital lease payable	-	-	-	-	-	74
Accrued prize liability	-	-	-	-	44,290	-
Advances from other funds	-	66,383	-	-	300	500
Revenue bonds / notes payable	-	-	-	-	234,584	842,516
Total liabilities	1,958,706	3,082,049	5,311	391,371	386,726	944,052
Equity and other credits:						
Investment in general fixed assets / plant	-	-	-	-	-	-
Contributed Capital	-	-	-	-	9,353	20,349
Retained earnings:						
Reserved (see note III. G.)	-	-	-	-	189,565	25,980
Unreserved	-	-	-	-	26,722	50,670
Fund balances:						
Reserved (see note III. G.)	354,453	1,619,860	12,824	19,409	-	-
Unreserved:						
Allocated	-	-	-	-	-	-
Unallocated	-	-	-	-	-	-
Designated for appropriations	240,414	319,825	-	384,219	-	-
Designated for allotments	693,150	754,047	-	107,834	-	-
Undesignated	511,059	(755,724)	-	125,062	-	-
Total equity and other credits	1,799,076	1,938,008	12,824	636,524	225,640	96,999
Total liabilities, equity and other credits	**$ 3,757,782**	**$ 5,020,057**	**$ 18,135**	**$ 1,027,895**	**$ 612,366**	**$ 1,041,051**

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Types	Account Groups		Totals Primary Government	Component Units				Totals Reporting Entity
Trust and Agency	General Fixed Assets	General Long-Term Debt	(Memorandum Only)	Governmental	Proprietary	Pension Trust	Colleges and Universities	(Memorandum Only)
$ -	$ -	$ -	**$ 140,310**	$ 24,666	$ 289,224	$ -	$ -	**$ 454,200**
3,215,556	-	-	**8,497,187**	4,853	363,414	15,965,754	2,359,267	**27,190,475**
458,971	-	-	**3,133,123**	-	321,063	1,981,094	116,294	**5,551,574**
16,006	-	-	**1,453,759**	-	-	-	-	**1,453,759**
50	-	-	**60,795**	-	-	-	166,457	**227,252**
1,024	-	-	**54,028**	-	-	-	-	**54,028**
-	-	-	**-**	5,309	-	-	-	**5,309**
1,137	-	-	**34,228**	-	44,357	98,265	13,840	**190,690**
173	-	-	**173**	-	-	142,276	-	**142,449**
8,803	-	-	**8,803**	-	-	-	-	**8,803**
-	-	-	**44,812**	-	-	-	-	**44,812**
-	-	-	**10,571**	-	-	-	-	**10,571**
-	-	-	**-**	-	-	221,447	-	**221,447**
-	-	-	**-**	281	-	-	43,087	**43,368**
-	-	-	**-**	-	638,853	8,512	-	**647,365**
-	-	-	**-**	-	-	10,962	-	**10,962**
-	-	-	**67,183**	-	-	-	-	**67,183**
326,578	-	-	**830,323**	-	659,757	-	-	**1,490,080**
-	-	-	**-**	-	188,064	-	126,298	**314,362**
-	-	-	**-**	-	791,725	-	-	**791,725**
-	-	-	**13,197**	-	-	-	30,269	**43,466**
-	-	-	**6,603**	-	-	-	22,319	**28,922**
-	-	-	**105,860**	-	-	-	-	**105,860**
-	-	-	**235,965**	-	-	-	46,626	**282,591**
-	-	-	**12,087**	-	21,240	-	-	**33,327**
-	1,672,821	-	**2,458,125**	-	533	59	3,250,391	**5,709,108**
-	-	-	**11,273**	-	3,469	-	21,839	**36,581**
-	-	12,824	**12,824**	-	-	-	-	**12,824**
-	-	1,048,928	**1,048,928**	-	-	-	-	**1,048,928**
$ 4,028,298	**$ 1,672,821**	**$ 1,061,752**	**$ 18,240,157**	**$ 35,109**	**$ 3,321,699**	**$ 18,428,369**	**$ 6,196,687**	**$ 46,222,021**
$ 431,110	$ -	$ -	**$ 878,979**	$ 62	$ 3,223	$ 8,223	$ 125,376	**$ 1,015,863**
-	-	-	**49,884**	-	30,325	-	-	**80,209**
-	-	-	**86,578**	-	-	8,610	26,863	**122,051**
-	-	-	**66**	-	-	-	33,300	**33,366**
-	-	-	**35,406**	-	-	-	-	**35,406**
-	-	-	**44,812**	-	-	-	-	**44,812**
-	-	-	**647,365**	-	-	10,962	-	**658,327**
-	-	-	**10,571**	-	-	-	-	**10,571**
-	-	-	**37,999**	-	-	-	-	**37,999**
-	-	-	**720,608**	-	-	-	81,760	**802,368**
-	-	-	**35,189**	-	-	-	-	**35,189**
-	-	-	**5,869**	-	-	-	72,874	**78,743**
312,361	-	-	**1,085,748**	-	-	-	-	**1,085,748**
8,364	-	-	**8,364**	-	-	-	-	**8,364**
-	-	-	**-**	-	-	544,952	-	**544,952**
544	-	-	**2,219**	4,765	753	-	160,341	**168,078**
458,971	-	-	**3,133,123**	-	321,063	1,981,094	116,294	**5,551,574**
-	-	-	**-**	-	-	-	46,344	**46,344**
-	-	-	**6,198**	-	-	-	-	**6,198**
-	-	113,995	**115,935**	-	-	-	-	**115,935**
-	-	578	**578**	-	-	-	-	**578**
-	-	7,511	**7,585**	-	-	-	-	**7,585**
-	-	-	**44,290**	-	-	-	-	**44,290**
-	-	-	**67,183**	-	-	-	-	**67,183**
-	-	939,668	**2,016,768**	-	2,463,839	-	1,235,648	**5,716,255**
1,211,350	-	1,061,752	**9,041,317**	4,827	2,819,203	2,553,841	1,898,800	**16,317,988**
-	1,672,821	-	**1,672,821**	-	-	-	2,091,537	**3,764,358**
-	-	-	**29,702**	-	-	-	-	**29,702**
-	-	-	**215,545**	-	-	-	422,750	**638,295**
-	-	-	**77,392**	-	502,496	-	-	**579,888**
634,497	-	-	**2,641,043**	5,948	-	15,874,528	-	**18,521,519**
-	-	-	**-**	-	-	-	995,286	**995,286**
-	-	-	**-**	-	-	-	788,314	**788,314**
2,445	-	-	**946,903**	-	-	-	-	**946,903**
2,147,374	-	-	**3,702,405**	-	-	-	-	**3,702,405**
32,632	-	-	**(86,971)**	24,334	-	-	-	**(62,637)**
2,816,948	1,672,821	-	**9,198,840**	30,282	502,496	15,874,528	4,297,887	**29,904,033**
$ 4,028,298	**$ 1,672,821**	**$ 1,061,752**	**$ 18,240,157**	**$ 35,109**	**$ 3,321,699**	**$ 18,428,369**	**$ 6,196,687**	**$ 46,222,021**

State of Indiana
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types, Expendable Trust Funds, and Similar Discretely Presented Component Units
For the Fiscal Year Ended June 30, 2001
(amounts expressed in thousands)

	Governmental Fund Types				Fiduciary Fund Type	Totals Primary Government (Memorandum Only)	Component Units	Totals Reporting Entity (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		Governmental	
Revenues:								
Taxes:								
Income	$ 5,500,612	$ 81,635	$ -	$ -	$ -	**$ 5,582,247**	$ -	**$ 5,582,247**
Sales	2,138,971	1,528,532	-	-	-	**3,667,503**	-	**3,667,503**
Fuels	-	768,957	-	-	-	**768,957**	-	**768,957**
Gaming	122,201	352,508	-	-	-	**474,709**	-	**474,709**
Unemployment	-	-	-	-	238,826	**238,826**	-	**238,826**
Inheritance	170,995	-	-	-	-	**170,995**	-	**170,995**
Alcohol & tobacco	72,110	88,004	-	14,940	-	**175,054**	-	**175,054**
Insurance	149,143	2,009	-	-	-	**151,152**	-	**151,152**
Financial institutions	-	49,245	-	-	-	**49,245**	-	**49,245**
Other	4,252	118,475	-	-	-	**122,727**	-	**122,727**
Total taxes	8,158,284	2,989,365	-	14,940	238,826	**11,401,415**	-	**11,401,415**
Licenses, permits and franchises	30,810	393,797	-	-	-	**424,607**	-	**424,607**
Current service charges	193,437	419,350	-	112	-	**612,899**	206	**613,105**
Investment income	296,168	145,834	1,327	54,476	83,958	**581,763**	2,629	**584,392**
Sales/rents	741	69,019	-	-	-	**69,760**	17	**69,777**
Member contributions	-	-	-	-	56,118	**56,118**	-	**56,118**
Grants	18,935	5,287,202	-	11,135	13,456	**5,330,728**	-	**5,330,728**
Donations/escheats	-	1,901	-	-	29,991	**31,892**	-	**31,892**
Other	7,071	272,155	-	1,268	-	**280,494**	-	**280,494**
Total revenues	8,705,446	9,578,623	1,327	81,931	422,349	**18,789,676**	2,852	**18,792,528**
Expenditures:								
Current:								
General government	1,952,388	2,099,935	-	-	1,287	**4,053,610**	-	**4,053,610**
Public safety	610,933	486,543	-	-	-	**1,097,476**	-	**1,097,476**
Health	132,887	175,644	-	-	-	**308,531**	-	**308,531**
Welfare	387,646	5,227,815	-	-	4,625	**5,620,086**	-	**5,620,086**
Conservation, culture and development	76,405	409,969	-	-	458,245	**944,619**	22,684	**967,303**
Education	5,471,491	605,405	-	-	-	**6,076,896**	-	**6,076,896**
Transportation	3,734	1,407,973	-	-	-	**1,411,707**	-	**1,411,707**
Member withdrawals	-	-	-	-	22,035	**22,035**	-	**22,035**
Capital outlays	-	-	-	129,934	-	**129,934**	-	**129,934**
Loss on reimbursement agreement	-	-	-	-	-	**-**	4,031	**4,031**
Debt service	-	-	63,709	-	-	**63,709**	-	**63,709**
Total expenditures	8,635,484	10,413,284	63,709	129,934	486,192	**19,728,603**	26,715	**19,755,318**
Excess (deficiency) of revenues over (under) expenditures	69,962	(834,661)	(62,382)	(48,003)	(63,843)	**(938,927)**	(23,863)	**(962,790)**
Other financing sources (uses):								
Bond proceeds	-	312	-	240,577	-	**240,889**	-	**240,889**
Operating transfers in	2,102,277	4,816,655	63,166	368,363	1,440	**7,351,901**	-	**7,351,901**
Operating transfers (out)	(3,254,432)	(3,583,741)	-	(408,550)	(39,640)	**(7,286,363)**	-	**(7,286,363)**
Operating transfers in -- from primary government	-	-	-	-	-	**-**	23,374	**23,374**
Operating transfers in -- from component unit	-	-	-	-	2,328	**2,328**	-	**2,328**
Operating transfers (out) -- to component unit	(7,169)	-	-	(16,205)	-	**(23,374)**	-	**(23,374)**
Proceeds from capital leases	155	4,662	-	-	-	**4,817**	-	**4,817**
Total other financing sources (uses)	(1,159,169)	1,237,888	63,166	184,185	(35,872)	**290,198**	23,374	**313,572**
Excess of revenues and other financing sources over (under) expenditures and other uses	(1,089,207)	403,227	784	136,182	(99,715)	**(648,729)**	(489)	**(649,218)**
Fund balances, July 1, as restated	2,888,283	1,534,781	12,040	500,342	2,122,464	**7,057,910**	30,771	**7,088,681**
Fund balances, June 30	**$ 1,799,076**	**$ 1,938,008**	**$ 12,824**	**$ 636,524**	**$ 2,022,749**	**$ 6,409,181**	**$ 30,282**	**$ 6,439,463**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis)
General Fund
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ 5,271,000	$ 5,271,000	$ 5,553,425	$ 282,425
Sales	2,231,800	2,231,800	2,130,404	(101,396)
Gaming	-	-	122,201	122,201
Inheritance	136,700	136,700	163,674	26,974
Alcohol and tobacco	65,700	65,700	67,076	1,376
Insurance	150,000	150,000	147,895	(2,105)
Other	8	8	4,252	4,244
Total taxes	7,855,208	7,855,208	8,188,927	333,719
Licenses	20,460	20,460	30,810	10,350
Current service charges	133,934	133,934	183,333	49,399
Investment income	170,000	170,000	186,038	16,038
Sales	-	-	900	900
Grants	67,900	67,900	15,201	(52,699)
Other	2,700	2,700	7,071	4,371
Total revenues	8,250,202	8,250,202	8,612,280	362,078
Expenditures:				
General government	1,915,486	2,118,415	1,833,802	284,613
Public safety	617,189	673,239	597,776	75,463
Health	122,445	144,947	133,469	11,478
Welfare	442,332	426,661	388,911	37,750
Conservation, culture and development	102,872	158,645	76,236	82,409
Education	5,437,240	5,489,022	5,469,041	19,981
Transportation	1,163	13,255	4,499	8,756
Total expenditures	8,638,727	9,024,184	8,503,734	520,450
Excess of revenues over (under) expenditures	(388,525)	(773,982)	108,546	882,528
Other financing sources (uses):				
Total other financing sources (uses)	(1,222,948)	(1,222,948)	(1,159,324)	63,624
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (1,611,473)	$ (1,996,930)	$ (1,050,778)	$ 946,152
Fund balances July 1, as restated			2,426,460	
Fund balances June 30			**$ 1,375,682**	

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis)
Special Revenue Fund Types
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ 140,275	$ 140,275	$ 76,540	$ (63,735)
Sales	1,500,597	1,500,597	1,517,979	17,382
Fuels	739,749	739,749	771,028	31,279
Gaming	330,424	330,424	351,771	21,347
Alcohol and tobacco	12,454	12,454	45,270	32,816
Insurance	5,168	5,168	2,009	(3,159)
Financial institutions	141,039	141,039	54,895	(86,144)
Other	34,305	34,305	118,310	84,005
Total taxes	2,904,011	2,904,011	2,937,802	33,791
Licenses	386,833	386,833	392,356	5,523
Current service charges	492,868	492,868	412,471	(80,397)
Investment income	24,777	24,777	35,988	11,211
Sales	13,245	13,245	11,025	(2,220)
Grants	4,378,950	4,378,950	4,877,542	498,592
Donations	3,750	3,750	1,901	(1,849)
Other	199,039	199,039	259,156	60,117
Total revenues	8,403,473	8,403,473	8,928,241	524,768
Expenditures:				
General government	1,933,131	1,993,533	1,860,853	132,680
Public safety	481,868	520,654	470,481	50,173
Health	173,668	203,146	178,388	24,758
Welfare	5,066,477	5,261,981	5,101,205	160,776
Conservation, culture and development	481,975	489,995	377,829	112,166
Education	584,254	623,222	605,818	17,404
Transportation	1,264,908	1,412,114	1,403,058	9,056
Total expenditures	9,986,281	10,504,645	9,997,632	507,013
Excess of revenues over (under) expenditures	(1,582,808)	(2,101,172)	(1,069,391)	1,031,781
Other financing sources (uses):				
Total other financing sources (uses)	456,322	456,322	1,260,363	804,041
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (1,126,486)	$ (1,644,850)	$ 190,972	$ 1,835,822
Fund balances July 1, as restated			1,556,636	
Fund balances June 30			**$ 1,747,608**	

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Revenues, Expenses and
Changes in Retained Earnings (or Equity)
All Proprietary Fund Types, Nonexpendable Trust Funds and
Similar Discretely Presented Component Units
For the Fiscal Year Ended June 30, 2001
(amounts expressed in thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Totals Primary Government	Component Units	Totals Reporting Entity
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)	Proprietary Fund Types	(Memorandum Only)
Operating revenues:						
Sales/rents/premiums	$ 573,951	$ 86,736	$ -	**$ 660,687**	$ -	**$ 660,687**
Toll receipts	82,143	-	-	**82,143**	-	**82,143**
Charges for services	-	65,896	-	**65,896**	-	**65,896**
Interest on program loans	-	-	6,242	**6,242**	66,310	**72,552**
Investment income	-	-	-	**-**	139,387	**139,387**
Insurance premiums	-	118,007	-	**118,007**	-	**118,007**
Other	699	391	-	**1,090**	9,647	**10,737**
Total operating revenues	656,793	271,030	6,242	**934,065**	215,344	**1,149,409**
Cost of sales	387,678	18,725	-	**406,403**	-	**406,403**
Gross margin	269,115	252,305	6,242	**527,662**	215,344	**743,006**
Operating expenses:						
General and administrative expense	64,485	74,547	30,725	**169,757**	30,122	**199,879**
Claims expense	2,181	-	-	**2,181**	-	**2,181**
Health / disability benefit payments	-	91,313	-	**91,313**	-	**91,313**
Death settlements	-	809	-	**809**	-	**809**
Medical expense reimbursement	-	692	-	**692**	-	**692**
Depreciation and amortization	12,764	20,798	-	**33,562**	3,513	**37,075**
Other	251	-	-	**251**	649	**900**
Total operating expenses	79,681	188,159	30,725	**298,565**	34,284	**332,849**
Operating income (loss)	189,434	64,146	(24,483)	**229,097**	181,060	**410,157**
Nonoperating revenues (expenses):						
Interest and other investment income (expense)	(3,552)	(32,903)	4,582	**(31,873)**	(111,116)	**(142,989)**
Gain (loss) on disposition of assets	-	38	-	**38**	-	**38**
Other	4,480	-	-	**4,480**	(2,128)	**2,352**
Total nonoperating revenues (expenses)	928	(32,865)	4,582	**(27,355)**	(113,244)	**(140,599)**
Income (loss) before operating transfers	190,362	31,281	(19,901)	**201,742**	67,816	**269,558**
Operating transfers in	-	20,674	56,251	**76,925**	-	**76,925**
Operating transfers (out)	(125,636)	(16,690)	(137)	**(142,463)**	-	**(142,463)**
Operating transfers (out) - to component unit	(30,000)	-	-	**(30,000)**	-	**(30,000)**
Operating transfers (out) - to primary government	-	-	-	**-**	(2,328)	**(2,328)**
Net operating transfers	(155,636)	3,984	56,114	**(95,538)**	(2,328)	**(97,866)**
Net income (loss)	34,726	35,265	36,213	**106,204**	65,488	**171,692**
Retained earnings/fund balances, July 1, as restated	181,561	41,385	451,091	**674,037**	437,008	**1,111,045**
Retained earnings/fund balances, June 30	**$ 216,287**	**$ 76,650**	**$ 487,304**	**$ 780,241**	**$ 502,496**	**$ 1,282,737**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Funds and Similar Discretely Presented Component Units
For the Fiscal Year Ended June 30, 2001

(amounts expressed in thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Totals Primary Government	Component Units	Totals Reporting Entity
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)	Proprietary Fund Types	(Memorandum Only)
Cash flows from operating activities:						
Operating income (loss)	$ 189,434	$ 64,146	$ (24,483)	**$ 229,097**	$ 181,060	**$ 410,157**
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation/amortization expense	12,764	20,798	-	**33,562**	3,513	**37,075**
Other provisions	367	(2,994)	-	**(2,627)**	(4,431)	**(7,058)**
(Increase) decrease in accounts receivable	(3,635)	1,646	-	**(1,989)**	-	**(1,989)**
(Increase) decrease in interest receivable	-	-	9	**9**	(284)	**(275)**
(Increase) decrease in intergovernmental loans	-	-	-	**-**	(52,326)	**(52,326)**
(Increase) decrease in student loans	-	-	-	**-**	6,310	**6,310**
(Increase) decrease in mortgage loans	-	-	-	**-**	(121,332)	**(121,332)**
(Increase) decrease in due from other funds	-	131	-	**131**	-	**131**
(Increase) decrease in inventory	676	1,596	-	**2,272**	-	**2,272**
(Increase) decrease in prepaid expenses	(190)	348	-	**158**	-	**158**
(Increase) decrease in other assets	-	-	-	**-**	(292)	**(292)**
Increase (decrease) in benefits payable	-	752	-	**752**	-	**752**
Increase (decrease) in accounts payable	(64)	(140)	-	**(204)**	(225)	**(429)**
Increase (decrease) in accrued interest payable	-	-	-	**-**	1,185	**1,185**
Increase (decrease) in deferred revenue	449	(1,708)	-	**(1,259)**	(5)	**(1,264)**
Increase (decrease) in salaries payable	983	267	-	**1,250**	-	**1,250**
Increase (decrease) in compensated absences	-	150	-	**150**	-	**150**
Increase (decrease) in due to other funds	-	(164)	-	**(164)**	-	**(164)**
Increase (decrease) in accrued prize liability	(25,703)	-	-	**(25,703)**	-	**(25,703)**
Increase (decrease) in compensated absences	(85)	-	-	**(85)**	-	**(85)**
Increase (decrease) in other liabilities	155	(255)	-	**(100)**	(557)	**(657)**
Net cash provided (used) by operating activities	175,151	84,573	(24,474)	**235,250**	12,616	**247,866**
Cash flows from noncapital financing activities:						
Operating transfers in	-	20,674	56,251	**76,925**	-	**76,925**
Operating transfers (out)	(159,679)	(16,690)	(137)	**(176,506)**	(2,328)	**(178,834)**
Issuance of intergovernmental loans	-	-	(75,313)	**(75,313)**	-	**(75,313)**
Proceeds from intergovernmental loans	-	-	18,500	**18,500**	-	**18,500**
Interest, debt issue costs	-	-	-	**-**	(133,058)	**(133,058)**
Proceeds from issuance of debt	-	-	-	**-**	809,393	**809,393**
Principal payments - bonds / notes	-	-	-	**-**	(666,515)	**(666,515)**
Net cash provided (used) by noncapital financing activities	(159,679)	3,984	(699)	**(156,394)**	7,492	**(148,902)**
Cash flows from capital and related financing activities						
Acquisition/construction of fixed assets	(28,012)	(145,837)	-	**(173,849)**	-	**(173,849)**
Proceeds from sale of fixed assets	-	390	-	**390**	-	**390**
Proceeds from issuance of long-term debt	-	98,662	-	**98,662**	-	**98,662**
Capital contributed	15	-	-	**15**	-	**15**
Principal payments -- capital leases	-	(101)	-	**(101)**	-	**(101)**
Principal payments -- bonds/notes	(9,992)	(11,382)	-	**(21,374)**	-	**(21,374)**
Interest, debt issue costs	(14,733)	(37,086)	-	**(51,819)**	-	**(51,819)**
Net cash provided (used) by capital and related financing activities	(52,722)	(95,354)	-	**(148,076)**	-	**(148,076)**
Cash flows from investing activities:						
Proceeds from sale of investments	852,073	189,638	315,184	**1,356,895**	844,709	**2,201,604**
Purchase of investments	(887,287)	(159,905)	(300,357)	**(1,347,549)**	(810,929)	**(2,158,478)**
Interest income on investments	21,019	5,765	4,582	**31,366**	16,757	**48,123**
Net cash provided (used) by investing activities	(14,195)	35,498	19,409	**40,712**	50,537	**91,249**
Net increase (decrease) in cash and cash equivalents	(51,445)	28,701	(5,764)	**(28,508)**	70,645	**42,137**
Cash and cash equivalents, July 1	178,703	64,408	61,665	**304,776**	146,158	**450,934**
Cash and cash equivalents, June 30	**$ 127,258**	**$ 93,109**	**$ 55,901**	**$ 276,268**	**$ 216,803**	**$ 493,071**
Reconciliation of cash, cash equivalents and investments:						
Cash and cash equivalents at end of year	$ 127,258	$ 93,109	$ 55,901	**$ 276,268**	$ 216,803	**$ 493,071**
Investments	194,352	141,607	104,825	**440,784**	435,835	**876,619**
Other funds presented on balance sheet (trust and agency)	-	-	3,054,830	**3,054,830**	-	**3,054,830**
Cash, cash equivalents and investments per balance sheet	**$ 321,610**	**$ 234,716**	**$ 3,215,556**	**$ 3,771,882**	**$ 652,638**	**$ 4,424,520**
Noncash investing, capital and financing activities:						
Fixed asset portion of contributed capital	30	-	-	**30**	-	**30**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Changes in Plan Net Assets
Pension Trust Funds
For the Fiscal Year Ended June 30, 2001
(amounts expressed in thousands)

	Primary Government	Component Unit	Totals Reporting Entity (Memorandum Only)
Additions:			
Member contributions	$ 2,870	$ 258,347	$ 261,217
Employer contributions	12,714	947,873	960,587
Net investment income (loss)	331,358	(175,355)	156,003
Less investment expense	(332,943)	(110,833)	(443,776)
Operating transfers in - from primary government	-	30,000	30,000
Other	190	10,264	10,454
Total additions	14,189	960,296	974,485
Deductions:			
Pension benefits	16,619	945,910	962,529
Administrative	284	16,415	16,699
Total deductions	16,903	962,325	979,228
Net increase (decrease)	(2,714)	(2,029)	(4,743)
Net assets held in trust for pension benefits, July 1, as restated	309,609	15,876,557	16,186,166
Net assets held in trust for pension benefits, June 30	**$ 306,895**	**$ 15,874,528**	**$ 16,181,423**

The notes to the financial statements are an integral part of this statement.

State of Indiana
Combined Statement of Changes in Fund Balances
Discretely Presented Component Units - Colleges and Universities
For the Fiscal Year Ended June 30, 2001
(amounts expressed in thousands)

	Current funds			
	Unrestricted	**Restricted**	**Total current funds**	**Loan funds**
Revenue and other additions:				
Current fund revenues	$ 2,447,513	$ 3,466	**$ 2,450,979**	$ -
Grants, gifts and contracts	3,992	691,936	**695,928**	121,269
Appropriations	104,889	93,607	**198,496**	-
Additions to plant and facilities	20	-	**20**	-
Retirement of indebtedness	-	-	**-**	-
Endowment and investment income	6,543	15,055	**21,598**	2,733
Bond proceeds	-	-	**-**	-
Sales and services	-	16,201	**16,201**	174
Auxiliary services	560,357	-	**560,357**	-
Other additions	618	14,718	**15,336**	1,025
Total revenues and other additions	3,123,932	834,983	**3,958,915**	125,201
Expenditures and other deductions:				
Current fund expenditures	2,475,423	102,404	**2,577,827**	-
Restricted fund expenditures	-	642,372	**642,372**	-
Indirect costs recovered	-	72,607	**72,607**	-
Direct student loans issued	-	-	**-**	117,845
Loan cancellations and administration	-	-	**-**	3,528
Administration	-	-	**-**	622
Expended for plant facilities and disposals	-	-	**-**	-
Bond issues and issuance costs, retirements	-	-	**-**	-
Debt service requirements	-	-	**-**	-
Depreciation and amortization	-	-	**-**	-
Other deductions	1,184	1,851	**3,035**	(401)
Auxiliary services	355,699	-	**355,699**	-
Total expenditures and deductions	2,832,306	819,234	**3,651,540**	121,594
Excess of revenues and other additions over (under) expenditures and other deductions	291,626	15,749	**307,375**	3,607
Transfers from (to) other funds:				
Mandatory transfers	(136,651)	7,423	**(129,228)**	38
Non-mandatory transfers	(107,361)	11,864	**(95,497)**	317
Total transfers from / to other funds	(244,012)	19,287	**(224,725)**	355
Net increase (decrease) for the year	47,614	35,036	**82,650**	3,962
Fund balance, July 1, as restated	561,461	147,930	**709,391**	59,790
Fund balance, June 30	**$ 609,075**	**$ 182,966**	**$ 792,041**	**$ 63,752**

The notes to the financial statements are an integral part of this statement.

		Plant funds					
Endowments and similar funds	Unexpended	Renewal and replacement	Retirement of indebtedness	Investment in plant	Total plant funds	Total colleges and universities
$ -	$ -	$ -	$ 274	$ -	**$ 274**	**$ 2,451,253**
10,258	77,215	-	489	1,682	**79,386**	**906,841**
-	80,376	4,714	-	-	**85,090**	**283,586**
-	6,265	322	-	102,509	**109,096**	**109,116**
-	282	-	-	162,384	**162,666**	**162,666**
(26,335)	37,954	31,253	5,302	-	**74,509**	**72,505**
-	134,532	-	-	-	**134,532**	**134,532**
-	-	-	-	-	**-**	**16,375**
-	-	-	-	-	**-**	**560,357**
928	37,439	3,708	6,292	-	**47,439**	**64,728**
(15,149)	374,063	39,997	12,357	266,575	**692,992**	**4,761,959**
-	-	-	-	-	**-**	**2,577,827**
-	-	-	-	-	**-**	**642,372**
-	-	-	-	-	**-**	**72,607**
-	-	-	-	-	**-**	**117,845**
-	-	-	-	-	**-**	**3,528**
2,381	10,987	3,407	3,967	-	**18,361**	**21,364**
-	316,311	20,174	-	(228,355)	**108,130**	**108,130**
-	60,035	-	46,797	177,241	**284,073**	**284,073**
-	1,987	-	85,114	-	**87,101**	**87,101**
-	-	-	-	187,477	**187,477**	**187,477**
14,148	304	418	784	27,939	**29,445**	**46,227**
-	-	-	-	-	**-**	**355,699**
16,529	389,624	23,999	136,662	164,302	**714,587**	**4,504,250**
(31,678)	(15,561)	15,998	(124,305)	102,273	**(21,595)**	**257,709**
-	(2,032)	8,647	122,575	-	**129,190**	**-**
(13,660)	88,408	18,840	11,755	(10,163)	**108,840**	**-**
(13,660)	86,376	27,487	134,330	(10,163)	**238,030**	**-**
(45,338)	70,815	43,485	10,025	92,110	**216,435**	**257,709**
839,039	160,200	234,934	37,398	1,999,426	**2,431,958**	**4,040,178**
$ 793,701	**$ 231,015**	**$ 278,419**	**$ 47,423**	**$ 2,091,536**	**$ 2,648,393**	**$ 4,297,887**

State of Indiana
Combined Statement of Current Fund Revenues, Expenditures and Other Changes
Discretely Presented Component Units - Colleges and Universities
For the Fiscal Year Ended June 30, 2001
(amounts expressed in thousands)

	Current funds		
	Unrestricted	Restricted	Total current funds
Revenues:			
Student tuition and fees	$ 968,527	$ 3,466	**$ 971,993**
Governmental appropriations	1,209,054	65,359	**1,274,413**
Federal, state and local grants and contracts	53,861	565,763	**619,624**
Auxiliary services	515,126	-	**515,126**
Sales and services	131,056	16,200	**147,256**
Investment and endowment income	48,268	14,298	**62,566**
Other gifts and grants	2,330	85,038	**87,368**
Other revenue	195,070	15,610	**210,680**
Total revenues	3,123,292	765,734	**3,889,026**
Expenditures and mandatory transfers:			
Educational and General:			
Instruction and departmental research activities	1,176,016	81,378	**1,257,394**
Research	59,481	270,066	**329,547**
Academic support	264,481	27,945	**292,426**
Operation and maintenance of plant	245,615	430	**246,045**
Student Aid, Scholarships and fellowships	92,432	169,599	**262,031**
Public service	58,312	184,588	**242,900**
Student services	113,843	3,309	**117,152**
Administrative and institutional support	256,266	5,222	**261,488**
Other expenditures	20,942	1,124	**22,066**
Total educational and general	2,287,388	743,661	**3,031,049**
Auxiliary enterprises:			
Expenditures	543,731	221	**543,952**
Mandatory transfers	136,652	(7,423)	**129,229**
Total current fund expenditures and mandatory transfers	2,967,771	736,459	**3,704,230**
Other transfers and additions (deductions):			
Excess (deficit) of restricted receipts over transfers to revenues	-	(5,609)	**(5,609)**
Transfers from (to) other funds	(107,907)	11,370	**(96,537)**
Total other transfers and additions (deductions)	(107,907)	5,761	**(102,146)**
Increase (decrease) in fund balance	**$ 47,614**	**$ 35,036**	**$ 82,650**

The notes to the financial statements are an integral part of this statement.

STATE OF INDIANA

Notes to the Financial Statements and Required Supplementary Information
June 30, 2001

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the government (State of Indiana) and its component units (entities for which the government is considered to be financially accountable). Blended component units, although legally separate entities, are in substance part of the government's operations; data from these units are combined with data of the primary government. Discretely presented component units are reported in four separate columns, one column for the governmental fund type, one for proprietary fund types, one for pension trust fund types, and one for colleges and universities, in the combined financial statements. This is to emphasize that, as well as legally separate from the government, they also provide services to and benefit local governments and/or the citizens of the State of Indiana. Of the component units, the Housing Finance Authority has a December 31, 2000 year end.

Blended Component Units.

The following are blended component units of the State of Indiana. The primary government appoints a voting majority of their boards and is able to impose its will. Although they are legally separate from the State, the units are reported as if they were part of the State because they provide services entirely or almost entirely to the State. All of these component units are audited by auditors other than the State Board of Accounts.

The Indiana Transportation Finance Authority (ITFA) was established to include the construction, reconstruction and improvement of all toll roads, toll bridges, state highways, bridges, and streets and roads. The Authority was further authorized to finance improvements related to an airport or aviation-related property or facilities including the acquisition of real property. The Authority is reported in various governmental funds and an enterprise fund.

The Recreational Development Commission was created to provide funds for projects involving the Department of Natural Resources' (DNR) properties. The five member commission includes the Treasurer of State, Director of DNR and three governor appointees. The Commission is reported as an internal service fund.

The State Lottery Commission of Indiana is composed of five members appointed by the governor. Net proceeds from the Lottery are distributed to the State to be used to supplement teachers' retirement, pension relief, and the Build Indiana Fund. A portion of the Build Indiana Fund is then used to supplement Motor Vehicle Excise Tax Replacement. The Commission is reported as an enterprise fund.

The State Office Building Commission was created to issue revenue bond debt obligations to provide funds for financing the implementation of the Indiana Government Center Master Plan and to construct certain correctional facilities. The Commission is reported as an internal service fund.

Discretely Presented Component Units.

The following are discretely presented component units of the State of Indiana. The primary government appoints a voting majority of their boards and is able to impose its will. All component units, except colleges and universities and the pension trust funds, are audited by outside auditors.

The Indiana Development Finance Authority (IDFA) provides job-creating industrial development projects with access to capital markets where adequate financing is otherwise unavailable. The Authority is governed by a board consisting of the Lieutenant Governor, the Treasurer of State, and seven members appointed by the Governor. The Authority is reported as a governmental fund.

The Indiana Secondary Market for Education Loans, Inc. (ISM) was formed at the request of the Governor to purchase education loans in the secondary market. The Governor appointed the original Board of Directors. The Indiana Secondary Market for Education Loans provides in its articles of incorporation that changes in the composition of its directors or in its bylaws are subject to the approval of the Governor. The unit is reported as a proprietary fund.

The Indiana Board for Public Depositories was established to ensure the safekeeping and prompt payment of all public funds deposited in Indiana banks. The Board, consisting of the Governor, Treasurer of State, Auditor of State, Chairman of the Commission for Financial Institutions, State Examiner of the State Board of Accounts and four members

appointed by the Governor, provides insurance on public funds in excess of the $100,000 Federal Deposit Insurance Corporation limit. The unit is reported as a proprietary fund.

The Indiana Bond Bank, created in 1984, is controlled by a board composed of the Treasurer of State, Director of the Department of Financial Institutions and five appointees of the governor. The Bond Bank issues debt obligations and invests the proceeds in various projects of state and local governments. The unit is reported as a proprietary fund.

The Indiana Housing Finance Authority was created in 1978 for the purpose of financing residential housing for persons and families of low and moderate incomes. The Authority consists of the Director of the Department of Financial Institutions, the Director of the Department of Commerce, the State Treasurer and four persons appointed by the governor. The unit is reported as a proprietary fund.

The Indiana Housing Finance Authority and the Indiana Bond Bank were determined to be significant for note disclosure purposes involving the discretely presented proprietary component units.

Effective July 1, 2000, the Public Employees Retirement Fund (PERF) became an independent body corporate and politic. PERF is not a department or agency for the State but is an independent instrumentality exercising essential government functions. The PERF board is composed of five trustees appointed by the governor. The board of trustees administers the following retirement funds: Public Employees Retirement Fund, Judges Retirement System Fund, Excise Police and Conservation Enforcement Officers' Retirement Fund, the 1977 Police Officers' and Firefighters' Pension and Disability Fund, the Legislators' Retirement System Defined Benefit Fund, the Legislators' Retirement System Defined Contribution Fund, and the Prosecuting Attorneys' Retirement Fund. For more information on PERF see Note IV (J) Employee Retirement Systems and Plans. All of these funds have been aggregated for presentation in the Discretely Presented Component Units' financial statements.

Effective July 1, 2000, the Teachers Retirement Fund (TRF) became an independent body corporate and politic. TRF is not a department or agency for the State but is an independent instrumentality exercising essential government functions. The TRF board is composed of five trustees appointed by the governor. For more information on TRF see Note IV (K) Employee Retirement Systems and Plans.

The Public Employees Retirement Fund and the Teachers Retirement Fund were determined to be significant for note disclosure purposes involving the discretely presented proprietary component units.

Each of the seven colleges and universities included in this report was established by individual legislation to provide higher education opportunities to the citizens of Indiana. The authority to administer the operations of each institution is granted to a separate board of trustees for each of the seven institutions. The number and makeup of the board of trustees of each college and university is prescribed by legislation specific for that institution. Four universities have nine member boards; two have ten member boards; Indiana Vocational Technical College has a thirteen-member board of trustees. Appointments to the boards of trustees are made by the governor and by election of the alumni of the respective universities.

Purdue University and Indiana University were determined to be significant for note disclosure purposes involving the colleges and universities.

The financial statements of the individual component units may be obtained from their administrative offices as follows:

Indiana Transportation Finance Authority
One North Capital Suite 320
Indianapolis, IN 46204

Recreational Development Commission
Government Center South, W256
402 W. Washington Street
Indianapolis, IN 46204

State Lottery Commission of Indiana
Pan Am Plaza
201 S. Capitol, Suite 1100
Indianapolis, IN 46225

State Office Building Commission
Government Center South, W478
402 W. Washington Street
Indianapolis, IN 46204

Indiana Development Finance Authority
One North Capitol, Suite 320
Indianapolis, IN 46204-2226

Secondary Market for Education Loans, Inc.
8425 Woodfield Crossing Boulevard
Suite 401
Indianapolis, IN 46204

Board for Public Depositories
101 W. Washington St., Suite 1301E
Indianapolis, IN 46204

Indiana Bond Bank
2980 Market Tower
10 West Market St.
Indianapolis, IN 46204

Indiana Housing Finance Authority
115 West Washington Street
Suite 1350, South Tower
Indianapolis, IN 46204

Accounting Services
1062 Freehafer Hall
Purdue University
West Lafayette, IN 47907-1062

Richard W. Schmidt
Vice President – Business Affairs
University of Southern Indiana
8600 University Boulevard
Evansville, IN 47712

Office of the Vice President and Chief Financial Officer
Bryan Hall, Rm. 204
Indiana University
Bloomington, IN 47405-1202

Mark Husk
Director of Budgeting and Accounting
Indiana Vocational Technical College
Indianapolis, IN 46206-1763

Phillip Rath
Vice President-Financial Services
Vincennes University
1002 North 1st Street
Vincennes, IN 47591

William A. McCune, Controller
Administration Bldg., 103A
2600 University Avenue
Ball State University
Muncie, IN 47305

Office of the Vice President for Planning and Budgets
Parsons Hall, RM. 223
Indiana State University
Terre Haute, IN 47809

State of Indiana
Public Employees' Retirement Fund
143 West Market Street
Indianapolis, IN 46204

Indiana State Teachers' Retirement Fund
150 West Market Street, Suite 300
Indianapolis, IN 46204

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the government are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The government has the following fund types and account groups:

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and related liabilities, and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Revenue relating to nonexchange transactions are susceptible to accrual when all recognition criteria have been met and the resources are available. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time.

Governmental funds include the following fund types:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue* funds account for revenue sources that are legally restricted to expenditure for specific purposes (not expendable trusts or major capital projects).

The *debt service* fund accounts for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *capital projects* funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Expenses are recorded at the time liabilities are incurred. The government applies all applicable FASB pronouncements issued before November 30, 1989 and those issued after which do not contradict any previously issued GASB pronouncement in accounting and reporting for its proprietary operations. Proprietary funds include the following fund types:
Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

The *expendable trust funds* are accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The *nonexpendable trust funds* and *pension trust funds* are accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting. Nonexpendable trust funds account for assets of which the principal may not be spent. The pension trust fund accounts for the assets of the government's employees pension plan.

The *agency funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

Account Groups. The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds. The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. Assets, Liabilities and Equity

1. Deposits, Investments and Securities Lending

For purposes of reporting cash flows, cash and cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and near their maturity (generally three months or less from the date of acquisition). Cash and cash equivalents are stated at cost, which approximates fair value.

Cash balances of most State funds are commingled in general checking accounts and several special purpose banking accounts. The available cash balance not necessary beyond immediate need is pooled and invested. Interest earned from investments purchased with pooled cash is deposited in the general fund, except as otherwise provided by statute.

Investments and secured lending transactions are stated at fair value. However, money market investments and participating interest-earning investment contracts that mature within one year of acquisition are reported at amortized cost. Fair value is determined by quoted market prices. In addition, the pension trust funds and securities lending transactions are stated at fair value.

Indiana Code 5-13-9 authorizes the Treasurer to invest in deposit accounts issued or offered by a designated depository; securities backed by the full faith and credit of the United States Treasury; and repurchase agreements that are fully collateralized, as determined by the current market value computed on the day the agreement is effective, by interest-bearing obligations that are issued, fully insured or guaranteed by the United States or any U.S. government agency.

The Treasurer of State is authorized by statute to accept as collateral safekeeping receipts for securities from: (1) a duly designated depository or (2) a financial institution located either in or out of Indiana, having physical custody of securities, with a combined capital and surplus of at least $10 million, according to the last statement of condition filed by the financial institution with its governmental supervisory body. The Treasurer may not deposit aggregate funds in deposit accounts in any one designated depository in an amount aggregating at any one time more than 50 percent of the combined capital, surplus and undivided profits of that depository as determined by the last published statement.

Bond indentures of the Indiana Transportation Finance Authority authorize investments in obligations of the U.S. Treasury, U.S. government agencies and instrumentalities, tax exempt securities, savings accounts, certificates of deposit (CDs) and repurchase agreements (repos) secured by government securities.

The State Office Building Commission trust indentures authorize obligations of the U.S. Treasury, U.S. government agencies and instrumentalities, tax exempt securities, new Housing Authority bonds, savings and CDs, repos and reverse repos secured by government securities, investment agreements and commercial paper. Indiana Code permits investment in shares of management type investment trusts provided those trusts invest in securities of the types specified above.

Money held in the trust fund of the State Lottery Commission for the deferred payment of prizes may be invested by the Treasurer of State in annuities sold by an insurance company licensed to do business in Indiana (A.M. Best rating of A or equivalent) or in direct U.S. Treasury obligations.

Investments of the Recreational Development Commission will be kept in depositories designated as depositories for funds of the State as selected by the Commission, in the manner provided by IC 5-13-9.

The investments of the State's retirement systems are governed by separate investment guidelines. Investments which are authorized for the State Teacher's Retirement Fund include: U.S. Treasury and Agency obligations, corporate bonds/notes, repurchase agreements, mortgage securities, commercial paper, common stock, international equity, and bankers' acceptances. Investments which are authorized for the State Police Retirement fund include: U.S. Treasury and Agency obligations,

common stocks, repurchase agreements, mortgage securities, and bankers acceptances. The remaining six retirement systems and the Pension Relief Fund are administered by the Public Employees' Retirement Fund Board. The Board is required to diversify investments in accordance with prudent investment standards. Investment guidelines, issued by the Board, contain limits and goals for each type of investment portfolio, and specify prohibited transactions. These guidelines authorized investments of: U.S. Treasury and Agency obligations, corporate bonds/notes, common stocks, repurchase agreements, mortgage securities, commercial paper, and bankers' acceptances.

Certain deposits of State funds are entrusted to an outside agent to invest and disburse as per federal requirements or contract. The State Revolving Fund is held by a fiscal agent and included as a special revenue fund.

2. Receivables and Payables

Assets relating to derived tax revenues, including individual gross income taxes, corporation income taxes, sales taxes, motor fuel and motor carrier surcharge taxes, and alcoholic beverage taxes, are recognized in the period when the underlying exchange transaction has occurred or when the resources are received, whichever is first. Assets relating to imposed nonexchange revenues are recognized in the period when an enforceable legal claim has arisen or the resources are received, whichever is first. Government mandated and voluntary nonexchange transactions, including federal government mandates on the state, certain grants and entitlements, and most donations, are recognized in the period when all applicable eligibility requirements have been met. Other assets and liabilities are recognized when measurable and available.

The State of Indiana does not collect property taxes, which are collected by local units of government; a minor portion is remitted to the state semiannually (June and December) for distribution to the State Fair Commission, Department of Natural Resources and Family and Social Services Administration.

3. Interfund Transactions

The State has the following types of interfund transactions:

Quasi-external Transactions **-** Charges for services rendered by one fund to another that are treated as revenues of the recipient fund and expenditures/expenses of the disbursing fund.

Residual Equity Transfers **-** Nonroutine or nonrecurring transfers between funds are reported as additions to or deductions from fund equity.

Operating Transfers **-** Legally authorized transfers other than residual equity transfers are reported as operating transfers.

The types of assets and liabilities resulting from these transactions are:

Advances from / to **-** These are balances arising from the long-term portion of interfund transactions, including loans.

Interfund receivables / payables **-** These are balances arising from the short-term portion of interfund transactions.

Due from / to **-** These are balances arising in connection with quasi-external transactions or reimbursements. Balances relating to discretely presented component units are presented as 'Due from / to component units.'

4. Inventories and Prepaid Items

Inventories for the Inns & Concessions, State Lottery Commission, Institutional Industries and Administration Services Revolving are valued at cost; Toll Road inventories are valued at lower of cost or market. The costs of governmental fund-type inventories are recorded as expenditures when purchased. The first in/first out (FIFO) method is used for valuation of inventories.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

5. Restricted Assets

Certain assets of the following proprietary funds are classified as restricted assets because their use is completely restricted by bond indentures, contracts or statute.

State Office Building Commission - designated for construction projects or the liquidation of revenue bonds payable.
Recreational Development Commission - designated for the costs of expanding and, renovating, and improving recreational facilities at Indiana State parks.
State Lottery Commission - reserved for the prize pool of the Multi-State Lottery Association.
Toll Roads - held for future debt service, transportation improvements and construction.
Indiana Housing Finance Authority - restricted or pledged as provided by bond resolutions and indentures of the trust agreements.
Indiana Bond Bank – restricted to repayment of bonds and notes payable.

6. Fixed Assets

Fixed assets used in governmental fund types with a cost of $5,000 or greater are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, highway land and other assets that are immovable and of value only to the government) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value or materially extend the life of the asset are not included in the general fixed assets account group or capitalized in the proprietary funds.

Property, plant and equipment in the proprietary and pension trust funds are recorded at cost or estimated historical cost. Property, plant and equipment donated to proprietary funds are recorded at their estimated fair value at the date of donation. Capital grants to the Inns & Concessions (grants restricted by the grantor for the acquisition and/or construction of fixed assets) are recorded as contributed capital; since these contributions are from the primary government, depreciation expense for these assets is included with depreciation of other assets. Contributed capital is reduced by the cost of assets returned to the contributor.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Property, plant and equipment are depreciated in the proprietary and similar trust funds using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	20-40
Improvements other than buildings	10-20
Furniture, machinery and equipment	3-10
Software	3
Motor Pool Vehicles	10 ¢ / mile

7. Compensated Absences

Full-time employees of the State of Indiana are permitted to accumulate earned but unused vacation and sick pay benefits. Vacation leave accumulates at the rate of one day per month and sick leave at the rate of one day every two months plus an extra day every four months. Bonus vacation days are awarded upon completion of five, ten and twenty years of employment. Personal leave days are earned at the rate of one day every four months; any personal leave accumulated in excess of three days automatically becomes part of the sick leave balance. Upon separation of service, in good standing, employees will be paid for a maximum of thirty (30) unused vacation leave days.

No liability is reported for unpaid accumulated sick leave. Vacation and personal leave and salary-related payments that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. Vacation leave is accrued when incurred in proprietary funds and reported as a fund liability.

8. Long-Term Obligations

Long-term debt of governmental funds is reported at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds.

9. Fund Equity

Reservations of fund balance represent those portions of fund balances that are legally segregated for a specific purpose or are not appropriable. In the accompanying balance sheet, reserves for encumbrances and tuition support are examples of the former. Reserves for intergovernmental loans and advances receivables are examples of the latter. The following is a brief description of each reserve and the purpose for which it was established:

Reserve for Tuition Support - established to recognize that the legislature has set aside money, as determined by the State Budget Agency, for paying the monthly distributions to local school units at the beginning of the succeeding fiscal year.

Reserve for Encumbrances - established to recognize money set aside out of one year's budget for goods and/or services ordered during that year that will not be paid for until they are received in a subsequent year.

Reserve for Special Purposes – established to recognize legal limitations that specify the purpose or purposes for which resources derived from government-mandated and voluntary nonexchange transactions are to be used.

Reserve for Prepaid Items – established to recognize payments made in advance of receipt of goods and services in an exchange transaction.

Reserve for Advances - established to recognize long-term loans and advances issued to other funds within this government and therefore not currently available for expenditure.

Reserve for Intergovernmental Loans - established to recognize that the legislature has set aside money to lend to local units of government for specific purposes. These amounts are loans to individual school corporations, cities, towns, counties and other governmental units. Additionally, the general fund lends money to nonprofit entities. All loans require review and approval of the Board of Finance prior to issuance.

Reserve for Debt Service, Special Purposes-- established to recognize that certain amounts have been set aside for debt service and for purposes specific to a particular component.

Designations of fund balance represent tentative management plans that are subject to change.

The proprietary funds' contributed capital represent equity acquired through capital grants and capital contributions from other funds.

10. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Legislation requires that the Governor submit a budget biennially to be adopted by the General Assembly for the ensuing two-year period. The budget covers the general fund and most special revenue funds, but excludes various special revenue funds that are not subject to appropriation pursuant to state law. Funds excluded are the Pension Relief Fund, the Transportation Finance Authority - Highway Revenue Bonds, and the State Revolving Fund. In addition there are various "Other Special Revenue Funds" excluded which are the Public Safety Death Benefit Fund, the Armory Board, the Recreation funds at state institutions and mental facilities, and the Transportation Finance Authority - Airport Facilities and Aviation Technology Funds. The General Assembly enacts the budget through passage of specific appropriations, the sum of which may not exceed estimated revenues. Appropriations for programs funded from special revenue funds may allow expenditures in excess of original appropriations to the extent that revenues collected exceed estimated revenues.

The original budget is composed of the budget bill and continuing appropriations. The budget bill is enacted as the Appropriations Act that the Governor may veto, subject to legislative override. Continuing appropriations report budgeted expenditures as equal to the amount of revenues received during the year plus any balances carried forward from the previous year as determined by statute. Except as specifically provided by statute, appropriations or any part thereof remaining unexpended and unencumbered at the close of any fiscal year will lapse and be returned to the fund from which it was appropriated.

The final budget is composed of budgeted amounts as adopted and as amended by supplemental appropriations or appropriation transfers that were necessary during the current year. The State Board of Finance, which consists of the Governor, Auditor of State and Treasurer of State, is empowered to transfer appropriations from one fund of the State to another, with the exception of trust funds. The State Budget Agency may transfer, assign, and reassign almost any appropriation, except those restricted by law; but only when the uses and purposes of the funds concur. Excess general fund revenue is used to cover non-budgeted non-recurring expenditures and overdrafts of budgeted amounts at the end of the current year. Capital appropriations are initially posted to general government. As projects are approved by the State Budget Committee the appropriations are transferred to the function of government from which they are disbursed. These actions are considered supplemental appropriations, therefore, expenditures do not exceed appropriations for individual funds.

The legal level of budgetary control (the level on which expenditures may not legally exceed appropriations) is maintained at the fund level by the State Budget Agency. When budgets are submitted for each fund center, certain recurring expenditures are not budgeted (medical service payments, unemployment benefits, tort claims) according to instructions from the State Budget Agency to the various agencies. The Budget Agency monitors all fund centers regularly in addition to monitoring excess general fund revenue that will be available at the end of the fiscal year to cover the non-budgeted, recurring expenditures.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities. Funds encumbered in the prior year are carried forward in the ensuing year's budget. The availability of unencumbered funds in the subsequent year is dependent upon the legislative or administrative controls established when the fund center was originated.

B. Budget/GAAP Reconciliation

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

	General Fund	Special Revenue Funds
Excess of revenues and other financing sources over (under) expenditures and other financing uses (budgetary basis)	$ (1,050,778)	$ 190,972
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:		
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	(43,543)	(8,396)
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	5,114	66,029
Funds not subject to legally adopted budget	-	154,622
Excess of revenues and other financing sources over (under) expenditures and other financing uses (GAAP basis)	$ (1,089,207)	$ 403,227

C. Deficit Fund Balance/Retained Earnings

At June 30, 2001, various funds had deficit fund balance/retained earnings caused by temporary cash overdrafts from pooled cash and investments and the posting of accruals to the balance sheet. Temporary cash overdrafts are reported as an interfund payable to the general fund. An exception to this is the Bureau of Motor Vehicles Commission fund which has a deficit equity balance of $66.1 million. $63.3 million of this was caused by long-term expenditures in excess of fund revenues. The funds used to cover the $63.3 million deficit are reported as an Advance from the Motor Vehicle Highway Fund.

Fund	Overdraft from pooled cash	Accrual deficits
Special revenue funds:		
County Welfare Administration	$ (716)	$ (9,597)
Medicaid Assistance	(5,252)	(29,725)
Federal Food Stamp Program	(1,363)	(199)
Property Tax Replacement Fund	-	(504,184)
Enterprise funds:		
Inns and Concessions	-	(104)
Internal service funds:		
Recreational Development Commission	-	(333)
State Police Benefit Fund	-	(17,599)
Expendable trust funds:		
Abandoned Property Fund	-	(8,238)

III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Deposits, Investments and Securities Lending

The deposits with financial institutions for the primary government and its discretely presented component units at year end were entirely insured by federal depository insurance, state depository insurance, or collateralized securities held by the State or by an agent in the State's name.

Investment are categorized into these three categories of credit risk: (1) Insured or registered, or securities held by the State (or its component unit) or an agent in the State's or unit's name. (2) Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the State's or unit's name. (3) Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the State's or unit's name.

Blended component units that are included in the financial statements as described in Section 1(A) account for $453.8 million of the primary government's total investments included in these totals.

Primary Government

	Category 1	Category 2	Category 3	Fair Value
Commercial paper				
Not on securities loan	$ 5,923	$ -	$ 515	$ 6,438
Corporate debt/equity securities				
Not on securities loan	26,882	-	22,545	49,427
Repurchase agreements				
Not on securities loan	7,771	263,024	-	270,795
US Treasury & agency obligations				
Not on securities loan	253,584	635,900	441,651	1,331,135
Mortgage securities				
Not on securities loan	136	-	-	136
Totals	$ 294,296	$ 898,924	$ 464,711	1,657,931
Investments - not categorized				
Investments held by broker-dealers under securities loans				
US Treasury & agency obligations				2,852,039
Securities lending S-T cash collateral investment pool				2,916,052
Mutual funds				1,040,992
Annuity/investment contracts				537,951
Total primary government				$ 9,004,965

The categories of investments for the Significant Discretely Presented Component Units is as follows:

Significant Discretely Presented Component Units

	Category 1	Category 2	Category 3	Fair Value
Commercial paper				
Not on securities loan	$ 14,480	$ 381,582	$ 90,901	$ 486,963
Corporate debt/equity securities				
Not on securities loan	11,069,118	3,287	822,594	11,894,999
On securities loan	105	111,988	104,472	216,565
Foreign bonds				
Not on securities loan	119,957	-	-	119,957
Repurchase agreements				
Not on securities loan	25,000	76,780	428,851	530,631
On securities loan	45,683	477,140	-	522,823
US Treasury & agency obligations				
Not on securities loan	1,920,023	17,707	24,992	1,962,722
On securities loan	1,866	128,402	139,748	270,016
Mortgage securities				
Not on securities loan	1,142,335	2,403	-	1,144,738
Totals	$ 14,338,567	$ 1,199,289	$ 1,611,558	17,149,414
Investments - not categorized				
Guaranteed investment contracts and other				192,059
Investments held by broker-dealers under securities loans				
Equity securities				703,871
Corporate bonds				165,132
US Treasury & agency obligations				1,279,834
Foreign bonds				14,224
Mortgage securities				4,054
Securities lending S-T cash collateral investment pool				28,177
Securities lending S-T non-cash collateral investment pool				2,044
Mutual funds				83,036
Total significant discretely presented component units				$ 19,621,845

State statutes and policies permit the State to lend securities to broker-dealers and other entities (borrowers) for collateral with a simultaneous agreement to return the collateral for the same securities in the future. The State's custodial banks manage the securities lending programs and receive securities or cash as collateral. The types of securities lent during the year may include U.S. Treasury and agency obligations, corporate bonds/notes, and foreign bonds. Collateral securities and cash are initially pledged at 102 percent of the market value of the securities lent. Generally, there are no restrictions on the amount of assets that can be lent at one time, except for the Public Employees Retirement Fund and the State Teachers Retirement Fund (discretely presented component units), which allow no more than 40% be lent at one time. The collateral securities cannot be pledged or sold by the State unless the borrower defaults, but cash collateral may be invested. At year-end, the State had no credit risk exposure to a borrowers because the amount the State owes the borrowers exceed the amounts the borrowers owe the State. Cash collateral is generally invested in securities of a longer term with the mismatch of maturity's generally 0-15 days. The contracts with the State's custodians requires them to indemnify the funds if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the funds for income distributions by the securities' issuers while the securities are on loan.

B. Interfund Transactions

The composition of interfund balances as of June 30, 2001 is as follows:

Due From and Due To Other Funds

	Due from other funds	Due to other funds
General fund:		
Internal service funds:		
Institutional Industries	$ -	$ 1,814
Administrative Services Revolving Fund	-	1,491
Total general fund	-	3,305
Special revenue funds:		
Debt service funds:		
Transportation Finance Authority:		
Aviation Technology bonds	-	318
Airport Facilities bonds	-	3,132
Internal service funds:		
Institutional Industries	-	722
Administrative Services Revolving Fund	-	3,084
Total special revenue funds	-	7,256
Capital projects funds:		
Internal service funds:		
Institutional Industries	-	2
Administrative Services Revolving Fund	-	3
Total capital projects funds	-	5
Debt service funds:		
Special revenue funds:		
Other	3,450	-
Total debt service funds	3,450	-
Internal service funds:		
General fund	3,305	-
Special revenue funds:		
County welfare administration	693	-
Motor Vehicle Highway Fund	918	-
State and Federal Welfare Assistance	7	-
Bureau of Motor Vehicles Commission	35	-
Health and environmental programs	56	-
State Highway Department	244	-
Tobacco Settlement Fund	3	-
Other	1,850	-
Capital projects funds:		
Build Indiana Fund	2	-
Other	3	-
Expendable trust funds:		
Abandoned Property Fund	-	-
Internal service funds:		
Institutional Industries	-	5
Administrative Services Revolving Fund	5	-
Total internal service funds	7,121	5
Total due from / to	**$ 10,571**	**$ 10,571**

Component Units

	Due from primary government	Due to component unit
Special revenue funds:		
Discretely presented component units proprietary:		
Indiana Bond Bank	$ -	$ 638,853
Discretely presented component units pension trust:		
Public Employees Retirement Fund	-	934
Total special revenue funds	-	639,787
Enterprise funds:		
Discretely presented component units pension trust:		
State Teachers' Retirement Fund	-	7,500
Total enterprise funds	-	7,500
Internal service funds:		
Discretely presented component units pension trust:		
Public Employees Retirement Fund	-	78
Total internal service funds	-	78
Discretely presented component units proprietary:		
Special revenue funds:		
State Revolving Fund	638,853	-
Total discretely presented component units proprietary	638,853	-
Discretely presented component units pension trust:		
Special revenue funds:		
Pension Relief Fund	858	-
Other	76	-
Enterprise funds:		
State Lottery Commission	7,500	
Internal service funds:		
State Employee Death Benefit Fund	78	
Total discretely presented component units pension trust	8,512	-
Total due from / to	**$ 647,365**	**$ 647,365**

The composition of interfund balances as of June 30, 2001 is as follows: (continued)

Within Component Units

	Due from component unit	Due to component unit
Discretely presented component units pension trust:		
Pension trust		
Public Employees' Retirement Fund	$ 5,557	$ 5,405
State Teachers' Retirement Fund	5,405	5,557
Total discretely presented component units pension trust	10,962	10,962
Total due from / to	**$ 10,962**	**$ 10,962**

Advances To and Advances From Other Funds

	Advances to other funds	Advances from other funds		Advances to other funds	Advances from other funds
General fund:			Enterprise funds:		
Special revenue funds:			Internal service funds:		
Other	$ 2,408	$ -	Recreational Development Commission	-	300
Total general fund	2,408	-	Total enterprise funds	-	300
Special revenue funds:			Internal service funds:		
General fund	-	2,408	Special revenue funds:		
Special revenue funds:			Other	-	500
Motor Vehicle Highway Fund	63,277	-	Enterprise funds:		
Bureau of Motor Vehicles Commission	-	63,277	Inns and concessions	300	-
Other	698	698			
Internal service funds:			Total internal service funds	300	500
Recreational Development Commission	500	-			
Total special revenue funds	64,475	66,383	**Total advances**	**$ 67,183**	**$ 67,183**

Interfund receivables and payables

	Interfund receivable	Interfund payable		Interfund receivable	Interfund payable
General fund:			Capital projects funds:		
Special revenue funds:			Special revenue funds:		
County Welfare Administration	$ 716	$ -	State Highway Department	-	8,596
Medicaid Assistance	5,252	-	Enterprise funds:		
Federal Food Stamp Program	1,363	-	State Lottery Commission	21,385	-
Total general fund	7,331	-	Total capital projects funds	21,385	8,596
Special revenue funds:			Enterprise funds:		
General fund	-	7,331	Special revenue funds:		
Capital projects funds:			Pension Relief Fund	-	7,500
Other	8,596	-	Capital projects funds:		
Enterprise funds:			Build Indiana Fund	-	21,385
State Lottery Commission	7,500	-			
			Total enterprise funds	-	28,885
Total special revenue funds	16,096	7,331			
			Total interfund receivable / payable	**$ 44,812**	**$ 44,812**

A summary of interfund operating transfers for the year ended June 30, 2001 is as follows:

	Operating transfers in	Operating transfers (out)	Operating transfers in - from primary government	Operating transfers (out) - to primary government	Operating transfers in - from component units	Operating transfers (out) - to component units	**Net transfers**
Governmental funds:							
General fund	$ 2,102,277	$ (3,254,432)	$ -	$ -	$ -	$ (7,169)	**$ (1,159,324)**
Special revenue funds	4,816,655	(3,583,741)	-	-	-	-	**1,232,914**
Debt service funds	63,166	-	-	-	-	-	**63,166**
Capital projects funds	368,363	(408,550)	-	-	-	(16,205)	**(56,392)**
Proprietary funds:							
Enterprise funds	-	(125,636)	-	-	-	(30,000)	**(155,636)**
Internal service funds	20,674	(16,690)	-	-	-	-	**3,984**
Trust and agency funds:			-				
Expendable trust and agency	1,440	(39,640)	-	-	2,328	-	**(35,872)**
Nonexpendable trust	56,251	(137)	-	-	-	-	**56,114**
Discretely presented component units:							
Governmental	-	-	23,374	-	-	-	**23,374**
Proprietary	-	-	-	(2,328)	-	-	**(2,328)**
Pension trust	-	-	30,000	-	-	-	**30,000**
	$ 7,428,826	**$ (7,428,826)**	**$ 53,374**	**$ (2,328)**	**$ 2,328**	**$ (53,374)**	**$ -**

C. Taxes Receivable/Tax Refunds Payable

Taxes Receivable/Tax Refunds Payable as of year end, including the applicable allowances for uncollectible accounts, are as follows:

	General fund	**Special revenue funds**	**Capital projects funds**	**Expendable trust**	**Total**
Income taxes	$ 730,708	$ 5,095	$ -	$ -	**$ 735,803**
Sales taxes	322,803	225,449	-	-	**548,252**
Fuel taxes	-	80,910	-	-	**80,910**
Gaming taxes	-	758	-	-	**758**
Unemployment - employers' contributions	-	-	-	16,006	**16,006**
Inheritance taxes	38,628	-	-	-	**38,628**
Alcohol and tobacco taxes	6,609	66,915	1,623	-	**75,147**
Insurance taxes	1,250	-	-	-	**1,250**
Financial institutions taxes	-	36,058	-	-	**36,058**
Other taxes	165	1,278	-	-	**1,443**
Total taxes receivable	1,100,163	416,463	1,623	16,006	**1,534,255**
Less allowance for uncollectible accounts	(56,851)	(23,623)	(22)	-	**(80,496)**
Net taxes receivable	**$ 1,043,312**	**$ 392,840**	**$ 1,601**	**$ 16,006**	**$ 1,453,759**
Tax refunds payable	**$ 35,194**	**$ 2,805**	**$ -**	**$ -**	**$ 37,999**

D. Fixed Assets

Activity in the general fixed assets account group for the State for the year ended June 30, 2001, was as follows. Figures include assets with an individual cost of $5,000 or more. Infrastructure assets are not included.

	Balance, July 1, As restated	Additions	Deletions	Balance, June 30
Land	$ 128,843	$ 3,392	$ 197	$ 132,038
Buildings and improvements	1,157,061	35,403	60,928	1,131,536
Furniture, machinery, and equipment	395,935	34,711	21,399	409,247
Total general fixed assets	**$ 1,681,839**	**$ 73,506**	**$ 82,524**	**$ 1,672,821**

The following is a summary of proprietary fund type fixed assets at June 30, 2001. Infrastructure assets are included as they are presented on the respective balance sheets.

	Enterprise funds	Internal service funds
Buildings, land and improvements	$ 116,448	$ 675,909
Infrastructure	471,700	-
Furniture, machinery, and equipment	47,599	41,223
less: accumulated depreciation	(418,432)	(149,143)
Construction in progress	34,694	201,271
Total fixed assets	**$ 252,009**	**$ 769,260**

Fixed assets of the significant discretely presented component units include $2,617 million for Indiana University, less accumulated depreciation of $1,123 million; $1,555 million for Purdue University, less accumulated depreciation of $694 million.

E. Leases

Operating Leases

The State leases building and office facilities and other equipment under non-cancelable operating leases. Total payments for such leases with aggregate payments of $5,000 or more were $39.6 million for the year ended June 30, 2001. A table of future minimum lease payments (excluding executory costs) is presented below.

Capital Leases

The State has entered into various lease agreements with aggregate payments of $5,000 or more to finance the acquisition of buildings, land and equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date in the general fixed assets account group. The related lease obligations are reported in the general long-term debt account group.

The future minimum lease obligations, the net present value of these minimum lease payments as of June 30, 2001 and the assets acquired through capital lease during the fiscal year were as follows:

Future minimum lease payments

Year ending June 30,	Operating leases	Capital leases: General Long-Term Debt Account Group	Capital leases: Proprietary funds
2002	$ 38,154	$ 2,607	$ 71
2003	32,844	2,236	62
2004	25,776	1,590	16
2005	19,350	1,231	-
2006	14,737	767	-
Thereafter	76,476	-	-
Total minimum lease payments (excluding executory costs)	**$ 207,337**	**8,431**	**149**
Less: Amount representing interest		(920)	(9)
Present value of future minimum lease payments		**$ 7,511**	**$ 140**

Assets acquired through capital lease

Machinery and equipment	$ 11,662	$ 373
less accumulated depreciation	-	(234)
	$ 11,662	**$ 139**

The Indiana Housing Finance Authority, a discretely presented component unit, has future obligations under an operating lease which total $1.4 million. The Indiana Development Finance Authority, a discretely presented component unit, has future obligations under an operating lease which total $.5 million.

Purdue University, a significant discretely presented component unit, also is the lessee for capital leases totaling $40.0 million, of which $10.6 million represents interest; Indiana University's liability for capital leases is $5.8 million , of which $.5 million represents interest.

Indiana University has future obligations under operating leases of $9.0 million.

F. Long-Term Debt

Long-term debt of the general long-term debt account group consists of revenue bond obligations of the Indiana Transportation Finance Authority Highway Revenue Bonds, Airport Facility Bonds, and Aviation Technology Bonds. Other long term obligations of the general long term debt account group include capital lease obligations of governmental funds as presented in Section III(E), net pension obligations, and compensated absence obligations.

Long-term debt of the proprietary funds consists of revenue bonds issued by the State Office Building Commission, the Recreational Development Commission, and the Indiana Transportation Finance Authority Toll Roads. It also includes the non-current portion of prize liability accrued by the Indiana State Lottery Commission. These entities have been established by statute as corporate and politic units

with the separate legal authority to finance certain essential governmental functions.

Long-term debt of the significant discretely presented component units consists of bonds issued or backed by the Indiana Development Finance Authority, the Indiana Housing Finance Authority, the Indiana Bond Bank, Indiana University, and Purdue University. As with the entities in the proprietary funds, these entities have the separate legal authority to finance certain essential governmental functions.

Revenue bonds are issued by entities established by statute as corporate and politic units with the separate legal authority to finance certain essential governmental functions. Income from the acquired or constructed assets is used to pay debt service.

General Long-Term Debt Account Group:

Indiana Transportation Finance Authority (ITFA) Highway Revenue Bonds - In 1988 the Transportation Finance Authority was granted the power to construct, acquire, reconstruct, improve and extend Indiana highways, bridges, streets and roads (other than the East-West Toll Road) from proceeds of highway revenue bonds issued by the Authority. The bonds are paid solely from and secured exclusively by the pledge of revenues from leases to the Indiana Department of Transportation of completed highway revenue bond projects. Bonds issued are corporate obligations of ITFA and are payable solely from and secured exclusively by the pledge of revenues from the leases of the projects financed out of the bond proceeds, the proceeds of such bonds and the investment earnings thereon. ITFA has no taxing power and any indebtedness incurred by ITFA does not constitute an indebtedness of the State within the meaning or application of any constitutional provision or limitation.

On December 11, 1996, the Indiana Transportation Finance Authority issued Highway Refunding Bonds Series 1996B in the amount of $27.1 million with interest rates from 4.50% to 6%. The refunding debt was used to refund the Series 1992A bonds. A portion of the proceeds was deposited in an escrow fund. As of June 30, 2001, the amount of defeased debt still outstanding but removed from the General Long Term Debt Group was $24.8 million.

On November 15, 2000, the Indiana Transportation Finance Authority issued Highway Revenue Bonds Series 2000 in the par amount of $269.5 million with interest rates from 4.50% to 5.75%. This included $21.9 million of refunding debt and $247.6 million of new money debt. The refunding debt was used to refund in advance of their stated maturity dates the Series 1990A bonds maturing on and after June 1, 2006 and the Series 1993A bonds maturing on and after June 1, 2006. A portion of the proceeds, was deposited in an escrow fund. The $247.6 million new money debt is being used for the payment of construction costs for the Series 2000 projects. As of June 30, 2001, the amount of defeased debt still outstanding but removed from the General Long Term Debt Group was $9.7 million for Series 1990A and $9.2 million for Series 1993A.

Indiana Transportation Finance Authority (ITFA) Airport Facilities Revenue Bonds - In 1991, the General Assembly authorized, under Indiana Code 8-21-12, to finance improvements related to an airport or aviation related property or facilities, including the acquisition of real estate, by borrowing money and issuing revenue bonds. Any bonds issued are corporate obligations of ITFA and are payable solely from and secured exclusively by the pledge of revenues from the leases of the projects financed out of the bond proceeds, the proceeds of such bonds and the investment earnings thereon. ITFA has no taxing power and any indebtedness incurred by ITFA does not constitute an indebtedness of the State within the meaning or application of any constitutional provision or limitation.

On February 11, 1992, the Transportation Finance Authority issued bonds in the principal amount of $201.3 million. Additionally, Series 1995A parity bonds in the amount of $29.7 million were issued May 15, 1995, and Series 1996A refunding bonds of $138 million were issued in December, 1996 to partially refund in advance principal under series 1992A. The bonds were issued to finance certain improvements related to the United Airlines maintenance facility at Indianapolis International Airport. These bonds are payable from rental revenues as may be appropriated by the Indiana General Assembly for that purpose.

On December 1, 1996, the Authority issued Airport Facilities Lease Revenue Refund Bonds Series 1996A in the amount of $137.7 million with interest rates from 4.5% to 6%. A portion of the proceeds was deposited in an escrow fund to refund a portion of the 1992 issue. The amount of defeased debt still outstanding but removed from the General Long Term Debt Account Group at June 30, 2001 was $127 million.

Indiana Transportation Finance Authority (ITFA) Aviation Technology Center Lease Bonds, Series A - On November 1, 1992, the Indiana Transportation Finance Authority issued Aviation Technology Center Lease Bonds - Series A, in the principal amount of $11.6 million. These bonds were issued to finance the costs of construction and equipping a new aviation technology center at Indianapolis International Airport. These bonds are payable from lease revenues as may be appropriated from the Indiana General Assembly for that purpose.

Changes in Long-Term Liabilities: During the year ended June 30, 2001, the following changes occurred in liabilities reported in the general long-term debt account group.

	Balance, July 1, as Restated	Accretions and Additions	Reductions	Balance, June 30
Compensated absences	$ 109,340	$ 64,632	$ 59,977	$ 113,995
Revenue bond debt	705,016	253,937	19,285	939,668
Net pension obligations	430	423	275	578
Capital leases	4,412	4,817	1,718	7,511
Totals	$ 819,198	$ 323,809	$ 81,255	$ 1,061,752

Proprietary Funds:

Indiana State Office Building Commission - The Indiana State Office Building Commission (SOBC) was created as a public body corporate and politic by the 1953 Acts of the Indiana General Assembly. The SOBC is authorized to construct and equip such facilities as the General Assembly may authorize through the issuance of revenue bonds. The SOBC has issued debt obligations to provide funds for financing the implementation of the Indiana Government Center Master Plan and to finance acquisition costs (including design and construction costs) of the Indiana Museum, Miami Correctional Facility, Pendleton Juvenile Correctional Facility, New Castle Correctional Facility and the Replacement Evansville State Hospital. The facilities are rented to the Indiana Department of Administration (DOA) under use and occupancy agreements.

Bonds issued by the SOBC are obligations only of the SOBC and are payable solely from and secured exclusively by the pledge of the income of the applicable facility financed. The SOBC has no taxing authority and rental payments by the DOA are subject to and dependent upon appropriations made for such purposes by the General Assembly.

On September 8, 1993, the Commission issued $178.4 million in advance refunding Capital Complex Revenue Bonds (Series 1993 A, B and C Bonds). This series of bonds was issued to fully refund in advance of their stated maturity dates certain Capital Complex Revenue Bonds from the 1986, 1987, 1988 and 1990 A, B and C Series. On January 1, 1998, Facilities Revenue Refinance Bonds Series 1998A in the amount of $93 million with interest rates from 3.9% to 5.125% were issued to fully refund in advance of their stated maturity dates the 1991 Series Bonds. The net proceeds were used to purchase U.S Government securities which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service for the refunded bonds. At June 30, 2001, the Commission had a total of $257.9 million defeased bonds outstanding.

On June 1, 2000 the Commission issued the Series 2000B Bonds to refund on a current basis a portion of the Commissions' outstanding Series 1990D Bonds. The net proceeds of $42.7 million were used to purchase U.S. Government securities. These securities, plus $6.6 million of restricted assets released, were deposited in an irrevocable trust with an escrow agent to provide for the July 1, 2000 refunding on a current basis a portion of the Series 1990D Bonds. The reacquisition price of these bonds exceeded their net carrying value resulting in an accounting loss of $1.2 million. Pursuant to GASB Statement 23, the Commission elected to capitalize the loss as a reduction of the related revenue bonds payable. The amount capitalized is amortized, using the effective interest method, over the shorter of the remaining life of the refunded or new bonds, which is equal to thirteen years. The Series 2000B Bonds were issued with interest rates that fluctuate based on the market rate. Accordingly, while the Commission believes an economic gain and lower cash flow requirements will result from the refunding, the amount of such benefits, if any, is not presently determinable because the interest rates fluctuate based on the market rate.

On April 10, 2001, the Commission amended and restated the Hoosier Notes credit agreement dated February 18, 1998 which provides up to $250 million of tax exempt commercial paper to provide interim financing for the acquisition and construction of various facilities. Outstanding borrowings under this facility at June 30, 2001 were $221.9 million and bears interest at the London Interbank Offered Rate (LIBOR) plus .25% or 70% of the bank's prime lending rate. The interest rates in effect at June 30, 2001 were between 2.25% and 4.35%. Accrued interest at June 30, 2001 was $1.3 million. The credit facility expires February 1, 2004. Upon completion of construction on the various facilities, the Commission plans to issue bonds to fund the outstanding balance on the Hoosier Notes. Subsequent to June 30, 2001, the Commission has made additional borrowings of $21 million persuant to this agreement.

Recreational Development Commission - The Recreational Development Commission was created in 1973 pursuant to I.C. 14-14-1, for the purpose of providing funds for projects involving Department of Natural Resources' properties. The Commission consists of five members. The Treasurer of State and the Director of the Department of Natural Resources (DNR) are members by virtue of their offices and the other three members are appointed by the Governor.

In 1987 and 1990 revenue bonds were issued to provide funds to renovate and equip Abe Martin Lodge and Turkey Run Inn and to construct cabins at Harmonie and Whitewater State Parks. Lease agreements with the Indiana Department of Natural Resources State Park Inns are used to repay the bond issues. The buildings and land will then be deeded back to the State of Indiana.

In 1994, the Commission executed three Escrow Deposit Agreements with bank trustees for the purpose of refunding revenue debentures issued in 1987 and 1990. A portion of the proceeds from the 1994A Revenue Bonds was used to fund the redemption.

On January 1, 1997, the Commission issued $6.6 million of Series 1997 Revenue Bonds with interest rates from 4% to 5.35% to finance a golf course at Ft. Harrison State Park.

Indiana Transportation Finance Authority – East-West Toll Roads – The Indiana Transportation Finance Authority (ITFA) is the successor to the Indiana Toll Finance Authority created in 1983 pursuant to IC 8-9.5. ITFA is a body both corporate and politic and, although separate from the State, the exercise by ITFA of its powers constitutes an essential government function. ITFA's duties consist of the construction, reconstruction, improvement, maintenance, repair and operation of all toll roads and bridges in the state. To exercise its duties, ITFA may issue bonds under statute.

Bonds issued are corporate obligations of ITFA and are payable solely from and secured exclusively by the pledge of the revenues from the leases to the Indiana Department of Transportation of the projects financed out of the bond proceeds and the proceeds of such bonds and the investment earnings thereon. ITFA has no taxing power and any indebtedness incurred by ITFA does not constitute an indebtedness of the State within the meaning or application of the any constitutional provision or limitation.

During September 1985, ITFA issued $256.9 million of Indiana Toll Finance Authority Toll Road Revenue Refunding Bonds, Series 1985 for the refunding of the outstanding portion of the Indiana Toll Commission East-West Toll Road Revenue Bonds, 1980 Series. At June 30, 2001, the principal amount of the Series 1980 bonds, which have been defeased in substance, was $108.0 million.

Revenue bonds outstanding at June 30, 2001 (less unamortized discount of $16.7 million) are as follows.

	Interest rates	Amount
General Long-Term Debt Account Group		
ITFA Highway Revenue Bonds	4.25% - 6.25%	$ 712,553
ITFA Airport Facilities Bonds	4.50% - 6.50%	217,415
ITFA Aviation Technology Center Bonds	5.65% - 6.50%	9,700
		$ 939,668
Proprietary funds:		
Indiana State Office Building Commission	2.75% - 10.00%	$ 596,817
Recreational Development Commission	3.60% - 6.13%	23,808
ITFA Toll Roads	3.90% - 9.50%	234,235
		$ 854,860

State Lottery Commission Accrued Prize Liability - Accrued prize liability includes an estimate of unclaimed scratch-off and on-line game winners and future television game show prizes awarded on shows committed to as of June 30, 2001, as well as installment amounts payable to past scratch-off, on-line and game show winners. Installment prizes payable are recorded at a discount based on interest rates that range from approximately 5% to 8% and reflect interest earned by investments held to fund related liabilities. At June 30, 2001, the accrued prize liability was $79.5 million including $35.2 million in current prize liability and $44.3 million in long-term prize liability.

Revenue bond debt service and accrued prize liability requirements to maturity, including $1,179.6 million of interest, are as follows:

Fiscal year ending June 30,	General Long-Term Debt Account Group	Proprietary funds	Total
2002	$ 73,546	$ 84,737	$ 158,283
2003	76,360	95,245	171,605
2004	76,624	94,700	171,324
2005	76,856	93,624	170,480
2006	78,095	92,865	170,960
Thereafter	1,207,408	1,019,466	2,226,874
Total	$ 1,588,889	$ 1,480,637	$ 3,069,526

Long-Term Debt of the Significant Discretely Presented Component Units is as follows:

Indiana Development Finance Authority - The Indiana Development Finance Authority (IDFA) was established by the General Assembly, in 1990, as a body corporate and politic to independently exercise essential public functions. IDFA's primary purpose is to provide job-creating industrial development projects with access to capital markets where adequate financing is not otherwise available.

IDFA is a party to a reimbursement agreement with Qualitech Steel Corporations (Qualitech) and a bank relating to the $33.1 million Indiana Development Authority Taxable Variable Rate Demand Economic Development Revenue Bonds Series 1996. Qualitech filed a petition for relief under Chapter 11 of the Bankruptcy Code. As a result, IDFA could be obligated to pay the outstanding balance of the bond issue, which would result in recognition of losses in future years. The amount of this contingency is the outstanding principal of the Bonds totaling $27.5. Debt service reserve funds aggregating $3.6 million are currently held in trust and may be available to reduce the contingent obligation.

For more information, see Note IV E. Contingencies and Commitments – Loss from Reimbursement Agreement.

Indiana Housing Finance Authority - In 1978, the Indiana Housing Finance Authority (the Authority) was granted the power to issue bonds for the purpose of financing residential housing for persons and families of low and moderate incomes. These bonds are special obligations of the authority and are payable solely from the revenues and assets pledged. Various series of bonds have been issued with an original amount of $1,481 million with interest rates ranging from 3.90% to 9.375%. The total outstanding debt associated with these bond issues as of December 31, 2000 was $900 million.

During 1996, the Authority used one new bank loan to redeem all of the bonds from the General Fund Collateralized Mortgage Obligation Series A. The principal amount of this loan totaled $6.2 million as of December 31, 2000.

During 1999, GNMA Mortgage Program Fund redeemed the remaining bonds on the 1989 Series A, through an optional redemption, at a premium of 103%, resulting in a premium paid of $428,100. This transaction resulted in deferred debt issuance cost of $162,469.

During 2000 the Single Family Mortgage Program Fund issued 2000 Bond Series with a face value of $208.6 million and interest rates varying from 4.60% to 7.85%. The Single Family Mortgage Program Fund provides for the purchase of mortgage loans made to eligible borrowers for owner occupied housing.

The Indiana Housing Finance Authority borrowed $6.1 million during 2000 against its line of credit. The proceeds from this borrowing were at an interest rate of 5.5022%

During 2000 the GNMA Mortgage Program Fund redeemed the remaining bonds on the 1990 Series B, 2990 Series C, 1990 Series D, and 1990 Series F, through optional redemptions at a premium of 103% resulting in a premium paid of $1,003,900. These

transactions resulted in extraordinary deferred debt issuance costs of $180,954.

Indiana Bond Bank - The Bond Bank is an instrumentality of the State of Indiana but is not a state agency and has no taxing power. It has separate corporate and sovereign capacity and is composed of the Treasurer of State (who serves as Chairman of the Board, ex officio), the Director of the Department of Financial Institutions (who serves as director, ex-officio), and five directors appointed by the Governor. The Bond Bank is authorized to buy and sell securities for the purpose of providing funds to Indiana qualified entities. To achieve its purpose, the Bond Bank has issued various bonds and notes payable. The bonds and notes payable were issued under indentures of trust. Each indenture requires the maintenance of debt service reserve accounts. Total outstanding debt as of June 30, 2001 was $1,378 million with interest rates ranging from 2.8% to 7.125%. Assets held in debt service reserve accounts are included in cash, cash equivalents, and investments and amounted to $26.8 million.

In January 2000, the Bond Bank issued its Special Program Series 2000A Refunding Bonds in the amount of $32,860,000. Proceeds from this issue and certain related investments were used to defease the Special Program Bonds Series 1985B, 1986B, 1986C, 1986E, 1987A, 1989C, 1990A, 1990B, and Special Loan Program Bonds Series 1988A, 1988B, 1988C, and 1989A in entirety. The difference between the amount deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the defeased debt and the net carrying amount of the defeased debt resulted in a deferred cost on defeasance of $1.2 million, which is being amortized over the life of the Special Program Series 2000A Refunding Bonds. However, the issuance of the Special Program Series 2000A Refunding Bonds will reduce the Bond Bank's aggregate debt service payments by $17.7 million over the 20-year period extending through February, 2020, resulting in an economic gain (the difference between the present values of the old and new debt service payments) of approximately $4.9 million.

Special Program Bonds Series 1985A, 1989A, 1991B, 1992A, and 1992B are considered to have been defeased and have been removed from the financial statements and in total have remaining outstanding principal balances of approximately $67 million at June 30, 2001.

In August 2000, the Bond Bank issued Advance Funding Program Notes Series 2000B with a face amount of $2.4 million and an interest rate of 4.5%.

In December 2000 the Bond Bank issued State Revolving Bonds Series 2000B with a face amount of $100 million at interest rates varying from 5.25% to 5.35%. Also in December 2000 the Bond Bank issued State Revolving Bonds Series 2000B Taxable with a face amount of $5.6 million and an interest rate of 6.0%.

In January 2001, the Bond Bank issued Advanced Funding Interim Notes with a face amount of $87 million and an interest rate of 3.85%. This money goes out to all participants who want to receive their funds ahead of the Advance Funding Program Notes which are issued in February. These Advanced Funding Interim Notes are repaid when the Advance Funding Program Notes are issued.

In January 2001, the Bond Bank issued its Special Program Series 2001A Refunding Bonds in the amount of $20,840,000 at interest rates varying from 5.0% to 5.5%. Proceeds from this issue and certain related investments were used to defease the Special Program Bonds Series 1992A and 1992B in entirety and retire the Special Program Bonds Series 1991C and 1991F. The difference between the amount deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the defeased debt and the net carrying value of the defeased debt resulted in a deferred cost on the defeased debt of $978,819, which is being amortized over the life of the Special Program Series 2001A Refunding Bonds. However, the issuance of the Special Program Series 2001A Refunding bonds will reduce the Bond Bank's aggregate debt service payments by $31.5 million over the 21 year period extending through February 2022, resulting in an economic gain of approximately $15.7 million.

In January 2001 the Bond Bank issued Special Program Bonds Series 2001B with a face amount of $9.5 million at interest rates varying from 3.35% to 5.5%.

In February 2001, the Bond Bank issued Advance Funding Program Notes Series 2001A with a face amount of $370.8 million and an interest rate of 4.0%.

Colleges and Universities -- Both Indiana University and Purdue University are authorized by acts of the Indiana General Assembly to issue bonds for the purposes of financing construction of student union buildings, halls of music and housing, athletic, parking, hospital, academic facilities and utility systems.

Indiana University

The outstanding long-term bonded indebtedness at June 30, 2001 was $554.1 million with interest rates ranging from 4.0% to 6.6%.

On August 23, 2000, the university issued Indiana University Tax-Exempt Commercial Paper Notes Series 2000 (TECP 2000) in the amount of $25.3 million. The issue was able to provide interim

financing for portions of the Science and Campus Services Building on the Kokomo campus and the Student Activities Center on the South Bend campus. The interest rate was 4.25% at issuance, and can be reset for intervals not to exceed 270 days.

On December 14, 2000, the university issued Indiana University Variable Rate Facility Revenue Bonds Series 2000 in the amount of $16.8 million. The purpose of the issue was to refinance a bond anticipation note issued in 1999, which financed the new parking facility located just south of the Kelley Center and Library on the Kokomo campus; finance a parking facility connected to the Graduate School of Business on the Bloomington campus; and finance a parking facility on the northwest corner of Michigan and Blackford Streets on the Indianapolis campus. The variable interest rate was set at an initial weekly rate of 4.25%

On June 28, 2001, the university issued Indiana University Student Fee Bonds, Series N, in the amount of $103.9 million. The purpose of the issue was to provide for a partial current refunding of Student Fee Bonds Series H, a partial advance refunding of the Student Fee Bonds Series I and a full current refunding of TECP 2000 (see above). The issue also included new money, which completed the financing for the Science and Campus Services Building on the Kokomo campus and the Student Activities Center on the South Bend campus. The true interest cost for the entire bond issue was 4.46%. The advance and current refunding resulted in the recognition of an accounting loss of $2.360 million for the year ending June 30, 2001. The refunding portion of the transaction achieved debt service savings of $2.515 million with a net present value savings of $2.367 million.

In prior years, Indiana University has defeased bond issues either with cash or by issuing new debt. U.S. Treasury obligations have been purchased in amounts sufficient to pay principal and interest payments when due, through maturity, and have been deposited in irrevocable trust with the trustee. Neither the defeased bonds nor the related trusts are reflected on the University's books. The total amount of defeased debt outstanding at June 30, 2001 was $31.6 million.

Purdue University

The outstanding long-term bonded indebtedness at June 30, 2001 was $315.8 million at 2.6% to 6.5% for Purdue University.

On July 1, 2000, series Q bonds were issued in the amount of $50.0 million. This series includes funding for three projects: renovation of the Purdue Memorial Union; Boiler Life Extension Phase II; and construction of the Visual and Performing Arts Building. As of June 30, 2001, the balance outstanding on these bonds was $50.0 million. The interest rates were 5.25% to 6.0%.

In prior years, Purdue University has defeased bond issues either with cash or by issuing new debt. U.S. Treasury obligations have been purchased in amounts sufficient to pay principal and interest payments when due, through maturity, and have been deposited in irrevocable trust with the trustee. Neither the defeased bonds nor the related trusts are reflected on the University's books. The total amount of defeased debt outstanding at June 30, 2001 was $105.4 million.

G. Equity Reserves

Reserved fund balances/retained earnings are as follows:

Fund balance / retained earnings reserved for:	Encumbrances and prepaid items	Tuition support	Employees' pension benefits	Advances and inter-governmental loans	Debt service	Special purposes, future losses and other	Endowments and similar funds	Total reserves
Governmental funds:								
General fund	$ 75,760	$ 265,000	$ -	$ 9,874	$ -	$ 3,819	$ -	**$ 354,453**
Special revenue funds	966,273	-	-	554,769	-	98,818	-	**1,619,860**
Debt service funds	-	-	-	-	12,824	-	-	**12,824**
Capital projects funds	13,199	-	-	5,985	-	225	-	**19,409**
Proprietary funds:								
Enterprise funds	-	-	-	-	-	189,565	-	**189,565**
Internal service funds	-	-	-	300	-	25,680	-	**25,980**
Trust and agency funds:								
Expendable trust funds	-	-	-	-	-	1,024	-	**1,024**
Nonexpendable trust funds	-	-	-	326,578	-	-	-	**326,578**
Pension trust funds	-	-	306,895	-	-	-	-	**306,895**
Discretely presented component units:								
Governmental	5,948	-	-	-	-	-	-	**5,948**
Pension trust funds	-	-	15,874,528	-	-	-	-	**15,874,528**
Colleges and universities	-	-	-	-	-	-	422,750	**422,750**
Total	**$ 1,061,180**	**$ 265,000**	**$ 16,181,423**	**$ 897,506**	**$ 12,824**	**$ 319,131**	**$ 422,750**	**$ 19,159,814**

H. Contributed Capital

The changes in contributed capital for proprietary funds were as follows:

	Enterprise Funds	----------Internal Service Funds----------			
	Inns and concessions	Institutional industries	Administrative services revolving	State Office Building Commission	Total
Beginning balance, contributed capital, as restated	$ 9,308	$ 8,878	$ 1,490	$ 9,981	**$ 29,657**
Contributing sources:					
Captial grants	45	-	-	-	**45**
Ending balance, **Contributed Capital**	**$ 9,353**	**$ 8,878**	**$ 1,490**	**$ 9,981**	**$ 29,702**

I. Prior Period Adjustments and Reclassifications

For the fiscal year ended June 30, 2001, certain changes have been made to the financial statements to more appropriately reflect financial activity of the State of Indiana

Prior Period Adjustments –Of the $597.3 million prior period adjustment for Special Revenue Funds, $599.0 million was for the Property Tax Replacement Fund. In connection with the implementation of GASB Statement No. 33 during FY 2001, amounts previously reported for FY 2000 have been restated to reflect changes in the recognition of intergovernmental payables. As presented on the Balance Sheet for FY 2000, Property Tax Replacement Fund Intergovernmental Payables increased by $599.0 million while Unreserved Fund Balance Designated for Allotments decreased by the same amount.

Of the $12.2 million prior period adjustment for the Internal Service Funds, $16.2 million was for the State Police Benefit Fund. A correction of the method of estimating incurred claims caused this prior period adjustment.

The State collects and distributes taxes for local units of government through the General Fund. Effective this reporting period it has been decided that these collections are more properly reported as an agency fund. This resulted in a restatement of beginning assets in the amount of $258.5 million. These assets

are Securities Lending Collateral and were carried as an asset in the General Fund in FY 2000.

Of the $8.4 million prior period adjustment for Colleges and Universities, $5.8 million was for Ivy Tech State College. In connection with the implementation of GASB Statement No. 33 during FY 2001, amounts previously reported for FY 2000 have been restated to reflect changes in the recognition of deferred revenue. As presented on the Balance Sheet for FY 2000, Restricted Funds Deferred Revenue increased by $5.8 million while the Restricted Fund Balance decreased by the same amount.

Reclassifications – The State collects and distributes taxes for local units of government through the General Fund. Effective this reporting period it has been decided that these collections are more properly reported as an agency fund and are reclassified accordingly. This reclassification results in a reduction to the July 1, 2000 General Fund fund balance of $331 million and an corresponding increase to Agency fund assets.

The State collects and distributes child support payments under Title IV-D through a Special Revenue Fund. Effective this reporting period it has been decided that these collections are more properly reported as an agency fund and are reclassified accordingly This reclassification results in a reduction to the July 1, 2000 Special Revenue fund balance of $21.7 million and an corresponding increase to Agency fund assets.

Effective July 1, 2000, the Public Employees Retirement Fund (PERF) and the Teachers' Retirement Fund (TRF) became independent bodies corporate and politic. The funds are not departments or agencies for the State but are independent instrumentalities exercising essential government functions. Because of their change in legal status these funds are reclassified as discretely presented component units. This results in decrease of $15,876 million to the primary government's pension trust funds and a corresponding increase to discretely presented pension trust funds.

The following schedule presents a summary of restated beginning balances by fund type:

	June 30, 2000, As Reported	Prior Period Adjustments	Reclassifications	Balance July 1, As Restated
Primary government including blended component units:				
General Fund	$ 3,219,285	$ -	$ (331,002)	$ 2,888,283
Special revenue funds	2,153,788	(597,277)	(21,730)	1,534,781
Debt service funds	12,040	-	-	12,040
Capital projects funds	505,059	(4,717)	-	500,342
Enterprise funds	179,231	2,330	-	181,561
Internal service funds	53,620	(12,235)	-	41,385
Trust and agency funds:			-	
Expendable trust	2,122,464	-	-	2,122,464
Nonexpendable trust	451,091	-	-	451,091
Pension trust	16,186,104	-	(15,876,495)	309,609
Agency (asset)	379,993	258,535	352,732	991,260
			-	
Discretely presented component units:			-	
Governmental	30,771	-	-	30,771
Proprietary	437,008	-	-	437,008
Pension trust	-	62	15,876,495	15,876,557
Colleges & universities	4,048,539	(8,361)	-	4,040,178
	$ 29,778,993	$ (361,663)	$ -	$ 29,417,330

IV. OTHER INFORMATION

A. Risk Management

The State of Indiana is exposed to various risks of loss. This includes damage to property owned by the agencies, personal injury or property damage liabilities incurred by a State officer, agent or employee, errors, omissions and theft by employees, certain employee health benefits, employee death benefits, and unemployment and worker's compensation costs for State employees.

The State records an expenditure for any loss as the liability is incurred or replacement items are purchased. The State does purchase immaterial amounts of commercial insurance. Settlements related to commercial insurance have not exceeded coverage in the past three fiscal years.

The State does have risk financing activity for the state employees' disability, state employees' death benefits, certain state employees' health benefits, and certain health, disability and death benefits for State Police officers. These are reported in five individual Internal Service Funds. The state employees' disability program is financed partially by state employees through payroll withholdings and by the funds from which employees are paid. The employees' death benefits are financed through a charge to each fund with payroll expenditures. The charge is a percentage of gross pay. The employees' health benefits and the State Police traditional health plan are funded by the employees who have selected certain health care benefit packages and the funds from which those employees are paid. (An insurance carrier does provide claims administration services for the health insurance programs.) The State Police benefit fund is financed by statutory appropriations and certain witness fees.

Located below is the table of claim liabilities. The liabilities are not maintained in the accounting records of the State. The claim liabilities for the health insurance programs and the State Disability fund were estimated based on the historical experience rate of claims paid that were for service dates incurred during a prior fiscal year. The liability for employee death benefit is based on claims submitted and paid during July for liabilities incurred prior to June 30. The liability of the State Police benefit fund was based on an estimate of the actuarial liability of death and disability payments. The surplus retained earnings in these funds is reserved for future catastrophic losses.

The unpaid claims of the State Disability Fund of $11.1 million reported at June 30, 2000, included a reserve of $4.0 million for workers' compensation claims. Since workers' compensation claims are paid by the agency, not the State Disability Fund, the unpaid claims as of July 1, 2000, was restated to $7.1 million.

	State Police Health Insurance Fund	State Employees' Health Insurance Fund	State Disability Fund	State Employees' Death Benefits Fund	State Police Death Benefits	Total
2001						
Unpaid Claims, July 1 As Restated	$ 2,013	$ 8,010	$ 7,142	$ -	$ 1,275	**$ 18,440**
Incurred Claims and Changes in Estimate	12,946	56,597	21,062	100	17,780	**108,485**
Claims Paid	(13,359)	(55,607)	(21,085)	(50)	(1,418)	**(91,519)**
Unpaid Claims, June 30	**$ 1,600**	**$ 9,000**	**$ 7,119**	**$ 50**	**$ 17,637**	**$ 35,406**
2000						
Unpaid Claims, July 1	$ 2,302	$ 6,315	$ 9,579	$ -	$ 1,175	**$ 19,371**
Incurred Claims and Changes in Estimate	13,208	57,275	20,151	-	1,362	**91,996**
Claims Paid	(13,497)	(55,580)	(18,612)	-	(1,262)	**(88,951)**
Unpaid Claims, June 30	**$ 2,013**	**$ 8,010**	**$ 11,118**	**$ -**	**$ 1,275**	**$ 22,416**

The trustees of Indiana University and Purdue University (discretely presented component units) have chosen to assume a portion of the risk of loss for their respective institutions. Each university is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; job-related illnesses or injuries to employees; health and other medical benefits provided to employees and their dependents. The universities individually handle these risks of loss through combinations of risk retention and commercial insurance. The amount of settlements

did not exceed insurance coverage in the past three fiscal years. The universities' estimated liability for unpaid claims at June 30, 2001 was $32.0 million.

B. Investment in Joint Venture

The Indiana Transportation Finance Authority (ITFA) is a participant in a governmental joint venture with United Airlines. This participation is an investment, pursuant to an Agreement Among Tenants of Leasehold Estate in Airport Development Project (joint venture), dated as of December 1, 1991 and amended as of May 15, 1995 to obtain an individual ownership interest in the site and facilities to be acquired and constructed by United Airlines, as outlined in the Site and Facilities Lease Agreement, dated as of December 1, 1991 and amended as of May 15, 1995.

The ITFA deposited $159 million of the bond proceeds of the Series 1992A bonds into the project account of the construction fund to provide for a portion of the costs of constructing and equipping Phase I of the United Airlines Indianapolis Maintenance Center. Additional proceeds of $32.8 million, which consisted of capitalized and accrued interest, were deposited in the interest account of the construction fund.

The construction fund transactions related to the investment in Joint Venture are not reported as part of the financial reporting relating to ITFA's Airport Facilities Lease Revenue bonds. The construction fund is used to account for the acquisition and construction of a portion of the United Airlines Facility.

Financial Statements can be obtained from the Indiana Transportation Finance Authority as noted in Note 1A.

C. Segment Information -- Enterprise Funds

The State of Indiana has five enterprise funds, which are intended to be self-supporting through user fees charged for services to the public. The Inns and Concessions provide lodging and dining throughout the year for state park tourists. The Toll Bridges collect fees for the repayment of construction costs and to provide maintenance of the bridges. The Toll Roads collect fees for repayment of road construction and maintenance of roads. The State Lottery Commission provides money for various pension and educational funds, as well as for local building projects. The Residual Malpractice Insurance Authority provides medical malpractice insurance for those who cannot get coverage.

Included below is segment information for enterprise funds for the fiscal year ended June 30, 2001.

	Inns and concessions	Toll bridges	Toll roads	State Lottery Commission	Malpractice Insurance Authority	Total
Operating revenue	$ 17,453	$ 807	$ 88,517	$ 548,288	$ 1,728	$ 656,793
Depreciation and amortization	510	105	11,054	1,095	-	12,764
Operating income (loss)	(778)	75	43,106	147,855	(824)	189,434
Operating transfers in (out)	-	-	-	(155,636)	-	(155,636)
Net income (loss)	(565)	82	34,956	(51)	304	34,726
Fixed asset additions	130	-	27,260	622	-	28,012
Net working capital	1,512	3,822	194,844	36,154	3,560	239,892
Total assets	13,855	4,373	450,148	128,176	15,814	612,366
Bonds/notes/loans payable	349	-	234,235	-	-	234,584
Total equity	9,249	4,357	203,474	5,000	3,560	225,640

D. Subsequent Events

During FY 2001, the State experienced actual revenue shortfalls and has reduced its revenue forecast for FY 2002 and FY 2003. Under the budget passed by the 2000 General Assembly, the State is expecting a deficit in the General Fund and the Property Tax Replacement Fund of $919.6 million for FY ending June 30, 2003. The Governor has indicated he will delay distribution of the higher education allotment and tuition support, which would reduce the deficit to $535.9 million. In addition, he will seek a delay in the property tax replacement credit, which would further reduce the deficit to $381.8 million on a cash basis. The Governor is working with the General Assembly on a plan to reduce the remaining deficit and balance the budget through a combination of spending reductions, tax increases, and existing funding sources that are not normally available to the General Fund.

On August 8, 2001, the Indiana State Office Building Commission issued Facilities Revenue Bonds, Series

2001A, aggregating $66.6 million related to the Miami Correctional Facility-Phase II.

Subsequent to June 30, 2001, the Bond Bank has closed the following new bond issues: Special Program Bonds, Series 2001A in the amount of $7.1 million, Advance Funding Program Notes, Series 2001B in the amount of $5.0 million, and Common School Fund, Series 2001A in the amount of $55.5 million.

E. Contingencies and Commitments

Litigation

The State does not establish reserves for judgements or other legal or equitable claims. Judgements and other such claims must be paid from unappropriated fund balances. With respect to tort claims only, the State's liability is limited to $300,000 for injury or death of one person in any one occurrence and $5 million for injury or death of all persons in that occurrence.

The Indiana Attorney General's office estimates a liability of $6-8 million for open tort lawsuits. During fiscal year ending June 30, 2001, the State paid $7.2 million for tort settlements and judgements, and claims.

The Indiana Attorney General's office is currently handling the following cases which could result in significant liabilities to the State.

On July 26, 1993, a lawsuit was filed in Marion Circuit Court alleging that the State has failed to pay certain similarly classified State employees at equal rates of pay. The plaintiffs seek class action status. The relief sought includes damages in an unspecified amount, as well as injunctive relief. The State has filed a motion to dismiss for failure to exhaust administrative remedies. The motion was denied by the trial court, but the denial is being appealed. During fiscal year 1995, a similar action was filed in the Marion Superior Court. This matter is still pending, and if the State were ultimately unsuccessful, the loss would be approximately $4 million.

In a lawsuit filed against the State on January 19, 1993, the Marion Superior Court invalidated the portion of the Medicaid disability standard that previously permitted the State to ignore applicants' inability to pay for medical treatment that would lead to improvement in their medical condition. After an appeal and remand, the trial court again invalidated the standard in December 1999, and the Court of Appeals recently affirmed the trial court's decision. The State sought transfer to the Supreme Court. In July 2001, the Supreme Court denied transfer, thus affirming the adverse trial court decision. As of December 2001, the State and the plaintiffs have agreed on Medicaid's manner of compliance with the judgment, and the agreement is awaiting court approval. The fiscal impact is estimated to be $25 million per year.

In September 2000, various Lake County residents and Lake County officials filed a lawsuit in Tax Court claiming that residents of the county pay a disproportionate share of Hospital Care for the indigent property tax and that the tax, therefore violates various constitutional provisions. A response to the petition was filed in November 2000. Plaintiffs are claiming that upwards of $20 million should be refunded to taxpayers. The parties filed cross-motions for summary judgment and oral arguments were made on December 4, 2001. The State is currently awaiting a decision.

A gaming corporation operating one of the riverboats has challenged the interpretation the Department of Revenue has placed on the Riverboat Gaming Tax, claiming that the tax is not an add-back for adjusted gross income tax and supplemental net income tax purposes. The case is pending before the Tax Court on cross motions for summary judgment. The potential financial impact of this case is approximately $7.5 million, with additional impact because of the precedent it would have on other gaming operations.

The State intends to vigorously defend each of the foregoing suits or other claims.

In addition, the State Lottery Commission (the Commission) is the defendant in a class action suit. During 1997, a class action suit was filed in Marion County Court on behalf of all persons denied prizes on tickets submitted beyond the statutorily required, final sixty-day claim period. In October 1997, the Court granted the Commission's motion to dismiss the complaint. However, the Indiana Court of Appeals reversed the trial court decision and found that the plaintiff was entitled to trial on the merits of his claim. The case is now pending before the Indiana Supreme Court.

Management and its legal counsel intend to vigorously defend its position but are unable to predict at this time the final outcome of the appeals process. If the Supreme Court upholds the plaintiff's appeal and allows a trial on the merits of the case, the Commission will vigorously defend its position and believes it will prevail. However, the Commission cannot predict the final resolution of this matter or whether its resolution could materially affect the Commission's results of operations, cash flows or financial position.

Loss from reimbursement agreement

The Indiana Development Finance Authority (IDFA) is a party to a Reimbursement Agreement with Qualitech Steel Corporation (Qualitech) and a bank relating to the $33.1 million Indiana Development Authority Taxable Variable Rate Demand Economic

Development Revenue Bonds, Series 1996 (the Bonds). The proceeds of the Bonds were used by Qualitech to help construct Qualitech's special bar quality steel mini-mill facility in Pittsboro, Indiana. The company filed for Chapter 11 bankruptcy in 1999, and the senior lenders purchased the assets of Qualitech in a credit bid. The senior lenders operated Qualitech SBQ, LLC until it ceased operations in January 2001. ITFA and the State are working with local officials to encourage potential purchasers.

To induce the bank to issue a letter of credit used as a credit enhancement in the marketing of the Bonds, ITFA agreed to certain provisions in the original Reimbursement Agreement. These provisions require ITFA, in the event of certain defaults by Qualitech, to either I) pay bond and related expenses from certain monies legally available to ITFA, or II) seek an appropriation from the Indiana General Assembly to repay the bank the amounts due under the Reimbursement Agreement. The Amended Reimbursement Agreement requires that ITFA maintain the debt service reserve fund at the "fully-funded" level, and it stipulates no declaration of default so long as bond and related payments are made.

In fiscal year ending June 30, 2001, ITFA made bond and related payments of approximately $3.4 million for Qualitech. In the 2001-2003 biennial budget, the Indiana General Assembly appropriated $8.4 million for Qualitech bond and related payments, negating the need to access any ITFA guarantee funds in either FY 2002 or FY 2003.

ITFA could be obligated to pay the outstanding balance of the bond issue, which would result in recognition of losses in future years. The amount of this contingency is the outstanding principal of the Bonds totaling $27.5 million. Debt service reserve funds aggregating over $3.6 million are currently held in trust and may be available to reduce the contingent obligation.

Federal Grants.
The State has received federal grants for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under the terms of the grants, it is believed that any required reimbursements will not be material.

Construction Commitments.
As of June 30, 2001, the Indiana Transportation Finance Authority Highway Bonds, which are included in the financial reporting entity of the State of Indiana as a special revenue fund, had $124.4 million committed for unfinished highway construction projects.

F. Other Revenue

Other revenue represents revenue received which cannot accurately be included with any of the other revenue sources. In most cases, the amount of "other revenue" received by a fund is insignificant in comparison with total revenues received.

G. Economic Stabilization Fund
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In 1982 the Indiana General Assembly adopted Indiana Code 4-10-18, which established the Counter-Cyclical Revenue and Economic Stabilization Fund ("Rainy Day Fund"). This fund was established to assist in stabilizing revenue during periods of economic recession and is accounted for within the State general fund.

Each year the State Budget Director determines calendar year Adjusted Personal Income (API) for the State and its growth rate over the previous year, using a formula determined by the legislature. In general, monies are deposited automatically into the Rainy Day Fund if the growth rate in API exceeds 2%; monies are removed automatically from the Rainy Day Fund if API declines by more than 2%. All earnings from the investments of the Rainy Day Fund remain in the Rainy Day Fund. If the balance in the fund at the end of the fiscal year exceeds 7% of total general fund revenues for the same period, the excess is transferred from the Rainy Day Fund into the Property Tax Replacement Fund.

Loans can be made from the Rainy Day Fund to local units of government for specific purposes. The Rainy Day Fund cash and investment balance at the end of fiscal year 2001 was $525.1 million. Total outstanding loans were $.9 million, resulting in total assets of $526.0 million.

H. Deferred Compensation

The State offers its employees a deferred compensation plan (the plan) created in accordance with Internal Revenue Code Section 457. The plan, available to all State employees and employees of certain quasi-agencies and political subdivisions within the State, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) held for the exclusive benefit of participants of the plan and their

beneficiaries as required by section 457(g) of the Internal Revenue Code. In addition, the State has an Indiana Incentive Match Plan which provides $15 per pay period for each employee who contributes to the 457 Plan.

The State has established a deferred compensation committee that holds the fiduciary responsibility for the plan. The committee holds the deferred amounts in an expendable trust.

I. Discretely Presented Component Units – Condensed Financial Statements

The Indiana Development Finance Authority (IDFA) is the only discretely presented component unit of a governmental fund type and is considered significant. On the following pages are the condensed financial statements of the proprietary fund types, colleges and universities, and pension trust funds giving separate detail of the balances and activity of those considered significant to the State reporting entity.

Condensed Balance Sheet
Major and Aggregate Non-major Discretely Presented Component Units
Proprietary fund types and Colleges and Universities
June 30, 2001

	Indiana University	Purdue University	Indiana Bond Bank	Indiana Housing Finance Authority	Non-major component units	Total
Assets						
Current assets	$ 817,111	$ 1,622,910	$ 109,127	$ 242,923	$ 1,196,992	**$ 3,989,063**
Non-current assets	-	-	1,310,423	801,152	166,824	**2,278,399**
Property, plant, and equipment net of accumulated depreciation	1,494,397	861,640	-	419	894,468	**3,250,924**
Total assets	**$ 2,311,508**	**$ 2,484,550**	**$ 1,419,550**	**$ 1,044,494**	**$ 2,258,284**	**$ 9,518,386**
Liabilities						
Current liabilities	$ 230,834	$ 326,701	$ 85,940	$ 2,251	$ 372,790	**$ 1,018,516**
Revenue bonds / notes payable	561,571	334,384	1,322,013	911,856	569,663	**3,699,487**
Total liabilities	792,405	661,085	1,407,953	914,107	942,453	**4,718,003**
Equity						
Net investment in plant	956,410	531,682	-	-	603,445	**2,091,537**
Endowments and similar funds	138,229	255,543	-	-	28,978	**422,750**
Unreserved retained earnings	-	-	11,597	130,387	360,512	**502,496**
Allocated fund balance	103,296	671,372	-	-	220,618	**995,286**
Unallocated fund balance	321,168	364,868	-	-	102,278	**788,314**
Total equity	1,519,103	1,823,465	11,597	130,387	1,315,831	**4,800,383**
Total liabilities and equity	**$ 2,311,508**	**$ 2,484,550**	**$ 1,419,550**	**$ 1,044,494**	**$ 2,258,284**	**$ 9,518,386**

Condensed Statement of Changes in Fund Balance
Major and Aggregate Non-major Discretely Presented Component Units
Colleges and Universities
For the Fiscal Year Ended June 30, 2001

	Indiana University	Purdue University	Non-major universities	Total
Revenues and other additions:				
Current fund revenues	$ 1,174,983	$ 726,723	$ 549,547	**$ 2,451,253**
Additions to plant and facilities	(80,494)	108,002	81,608	**109,116**
Retirement of indebtedness	115,078	25,440	22,148	**162,666**
Other additions	947,638	649,695	441,591	**2,038,924**
Total revenues and other additions	2,157,205	1,509,860	1,094,894	**4,761,959**
Expenditures and other deductions:				
Current fund expenditures	1,046,091	785,369	746,367	**2,577,827**
Expended for plant, facilities, and disposals	(116,692)	124,213	100,609	**108,130**
Bond issues, issuance costs, and retirements	175,748	60,168	48,157	**284,073**
Debt service requirements	23,875	43,494	19,732	**87,101**
Depreciation and amortization	86,154	64,746	36,577	**187,477**
Other deductions	803,828	338,622	117,192	**1,259,642**
Total expenditures and deductions	2,019,004	1,416,612	1,068,634	**4,504,250**
Net increase (decrease) for the year	138,201	93,248	26,260	**257,709**
Fund balance, July 1, as restated	1,380,902	1,730,217	929,059	**4,040,178**
Fund balance, June 30	**$ 1,519,103**	**$ 1,823,465**	**$ 955,319**	**$ 4,297,887**

Condensed Statement of Current Fund Revenues, Expenditures, and Other Changes
Major and Aggregate Non-major Discretely Presented Component Units
Colleges and Universities
For the Fiscal Year Ended June 30, 2001

	Indiana University	Purdue University	Non-major universities	Total
Revenues:	$ 1,782,500	$ 1,186,580	$ 919,946	$ 3,889,026
Expenditures and mandatory transfers:				
Expenditures:				
Educational and general	1,374,421	911,715	744,913	3,031,049
Auxiliary enterprises	298,449	136,374	109,129	543,952
Mandatory transfers	58,680	50,440	20,109	129,229
Total expenditures and mandatory transfers	1,731,550	1,098,529	874,151	3,704,230
Other transfers and additions (deductions):	(43,998)	(21,427)	(36,721)	(102,146)
Increase (decrease) in fund balance	**$ 6,952**	**$ 66,624**	**$ 9,074**	**$ 82,650**

Condensed Statement of Revenues, Expenses and Changes in Retained Earnings
Major and Aggregate Non-major Discretely Presented Component Units
Proprietary fund types
For the Fiscal Year Ended June 30, 2001

	Indiana Bond Bank	Indiana Housing Finance Authority	Non-major component units	Total
Operating revenues:	$ 70,489	$ 88,016	$ 56,839	**$ 215,344**
Operating expenses:	3,751	8,694	21,839	**34,284**
Operating income (loss)	66,738	79,322	35,000	**181,060**
Nonoperating revenues (expenses):	(66,968)	(38,493)	(7,783)	**(113,244)**
Income before operating transfers	(230)	40,829	27,217	**67,816**
Operating transfers in (out)	-	-	(2,328)	**(2,328)**
Net income (loss)	(230)	40,829	24,889	**65,488**
Retained earnings, July 1, as restated	11,827	89,558	335,623	**437,008**
Retained earnings, June 30	**$ 11,597**	**$ 130,387**	**$ 360,512**	**$ 502,496**

Condensed Statement of Plan Net Assets
Major Discretely Presented Component Units
Pension Trust Funds
June 30, 2001

	Public Employees' Retirement Fund	State Teachers' Retirement Fund	Totals
Assets			
Cash, cash equivalents and receivables	$ 742,915	$ 532,750	$ 1,275,665
Securities lending collateral	1,394,895	586,199	1,981,094
Investments	9,669,065	5,502,486	15,171,551
Property, plant, and equipment net of accumulated depreciation	46	13	59
Total assets	**$ 11,806,921**	**$ 6,621,448**	**$ 18,428,369**
Liabilities			
Payables	$ 348,257	$ 224,490	$ 572,747
Securities lending collateral	1,394,895	586,199	1,981,094
Total liabilities	1,743,152	810,689	2,553,841
Fund balance			
Reserved for employees pension benefits	10,063,769	5,810,759	15,874,528
Total fund balance	10,063,769	5,810,759	15,874,528
Total liabilities and fund balance	**$ 11,806,921**	**$ 6,621,448**	**$ 18,428,369**

Condensed Statement of Changes in Plan Net Assets
Major Discretely Presented Component Units
Pension Trust Funds
For the Year Ended June 30, 2001

	Public Employees' Retirement Fund	State Teachers' Retirement Fund	Totals
Additions	$ 129,336	$ 830,960	$ 960,296
Deductions	364,539	597,786	962,325
Net increase (decrease) in net assets	(235,203)	233,174	(2,029)
Net assets held in trust for pension benefits, July 1, as restated	10,298,972	5,577,585	15,876,557
Net assets held in trust for pension benefits, June 30	**$ 10,063,769**	**$ 5,810,759**	**$ 15,874,528**

J. Employee Retirement Systems and Plans

The State of Indiana sponsors eight public employee retirement systems (PERS) that are included in the State's financial statements. They are reported and administered as described in Note IA.

Summary of Significant Accounting Policies (Primary government and discretely presented component units)

Contributions are recognized when received with accrual adjustments at June 30, 2001. The accrual for contributions receivable is estimated for each retirement fund on the basis that best represents that fund's receivable. The different basis include actual third quarter contributions received during the quarter ended June 30, 2001, actual contributions received in July for work days in June, or a combination of the two. Legislators receive the majority of their pay in January and February and the contributions are transferred on the pay dates. Therefore, no receivable is established for the legislators' retirement funds.

Benefits paid are recognized when paid with an accrual adjustment at June 30, 2001. The accrual for benefits payable is based on benefits due at June 30 but not paid until July. Refunds are recognized when paid.

Investments of defined benefit plans are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. Investments that do not have an established market are reported at estimated fair value.

The buildings purchased as investments by the Public Employees Retirement Fund (PERF) are reported at cost as there has not been a recent independent appraisal. The buildings are immaterial to PERF's total investments.

The state sponsors the following defined benefit single-employer plans:

State Police Retirement Fund (Presented as part of primary government)

Plan Description The State Police Retirement Fund (SPRF), is a defined benefit, single-employer PERS, and is administered by the Indiana Department of State Police. Indiana Code 10-1-1 grants authority to the Department to establish and operate an actuarially sound pension plan governed by a pension trust and to make the annual contributions necessary to prevent any deterioration in the actuarial status of the trust fund. The Department has a publicly available audit report that includes financial statements and required supplementary information of the plan. That report may be obtained by writing the Department of State Police, Room N340, IGC-North, Indianapolis, IN 46204.

Funding Policy The pre-1987 plan requires employee contributions of five percent of the salary of a third-year trooper. The 1987 plan applies to all officers hired after June 30, 1987. In addition, state police officers hired prior to July 1, 1987 could elect to be covered under this plan if the employee filed an election with the trustee before July 1, 1989. Participants under the 1987 plan contribute six percent of their monthly base salary.

Periodic employer contributions to the pension plan are determined on an actuarial basis using the entry age normal actuarial cost method. Normal cost is funded on a current basis. The unfunded actuarial accrued liability is funded over a forty year period. Periodic contributions for both normal cost and the amortization of the unfunded actuarial accrued liability are based on the level percentage of payroll method. The funding policy for normal cost and unfunded actuarial accrued liability should provide sufficient resources to pay employee pension benefits on a timely basis.

The State is required to contribute at an actuarially determined rate; the current rate is 18.3% of covered payroll.

Excise Police and Conservation Enforcement Officers' Retirement Fund (Presented as part of PERF – a discretely presented component unit)

Plan Description The Excise Police and Conservation Enforcement Officers' Retirement Fund (ECRF) is a defined benefit single-employer plan administered by the Board of Trustees of the Public Employees' Retirement Fund. The retirement fund is for employees of the Indiana Department of Natural Resources and Indiana Alcoholic Beverage Commission who are engaged exclusively in the performance of law enforcement duties.

The Excise Police and Conservation Enforcement Officers' Retirement Fund provides retirement, disability, and survivor benefits. Indiana Code 5-10-5.5 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

Funding Policy Members are required by statute to contribute three percent of the first $8,500 of annual salary to the Fund. The State of Indiana, as employer, is required by statute to contribute the remaining amount necessary to actuarially finance the coverage; the current rate is 15.7% of covered payroll.

The funding policy for employer contributions of the Excise Police and Conservation Enforcement Officers' Retirement Fund provides for biennial appropriations authorized by the Indiana General Assembly, which when combined with anticipated member contributions are sufficient to actuarially fund benefits (normal cost), amortize the unfunded accrued liability for forty years, and prevent the state's unfunded accrued liability from increasing.

Prosecuting Attorneys' Retirement Fund (Presented as part of PERF – a discretely presented component unit)

Plan Description The Prosecuting Attorneys' Retirement Fund (PARF) is a defined benefit single-employer plan administered by the Board of Trustees of the Public Employees' Retirement Fund. The Prosecuting Attorneys' Retirement Fund provides retirement, disability retirement, and survivor benefits for individuals who serve as a prosecuting attorney or chief deputy prosecuting attorney on or after January 1, 1990. These individuals are paid from the General Fund of the State of Indiana. Indiana Code 33-14-9 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

Funding Policy Contributions made by or on the behalf of members are not actuarially determined but are set by statute at three percent (3%) of wages. The amount required to actuarially fund participants' retirement benefits, as determined by the Board of Trustees on the recommendations of an actuary, is to be appropriated from the State's General Fund.

Legislators' Retirement System – Legislators' Defined Benefit Plan (Presented as part of PERF – a discretely presented component unit)

Plan Description The Legislators' Retirement System (LRS) is composed of two separate and distinct plans to provide retirement benefits to the members of the General Assembly of the State of Indiana. The Legislators' Defined Benefit Plan (IC 2-3.5-4), a defined benefit single-employer PERS, applies to each member of the General Assembly who was serving on April 30, 1989 and files an election under IC 2-3.5-3-1(b). The Legislators' Defined Benefit Plan provides retirement, disability and survivor benefits. The plan is administered by the Board of Trustees of the Public Employees' Retirement Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. The report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

Funding Policy The amount required by the funding policy to actuarially fund participants' retirement benefits, as determined by the Board of Trustees on the recommendation of an actuary, is to be appropriated from the State's General Fund.

Judges' Retirement System (Presented as part of PERF – a discretely presented component unit)

Plan Description The Judges' Retirement System (JRS) is a defined benefit single-employer Public Employee Retirement System administered by the Board of Trustees of the Public Employees' Retirement Fund. The Judges' Retirement System provides retirement, disability retirement, and survivor benefits. Coverage is for any person who has served, is serving or shall serve as a regular judge of any of the following courts: Supreme Court of the State of Indiana; Circuit Court of any Judicial Circuit; Indiana Tax Court; County Courts including Circuit, Superior, Criminal, Probate, Juvenile, Municipal and County Court. IC 33-13-10.1 applies to judges beginning service after August 31, 1985. Indiana Code 33-13-8 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

Funding Policy Member contributions are established by statute at six percent of total statutory compensation. However, no contribution is required and no such amounts shall be paid on behalf of any participant for more than twenty-two years.

Employer contributions are determined by the Indiana General Assembly as biennial appropriations from the State General Fund. Indiana Code 33-13-8-16(a)(1) provides that this appropriation only include sufficient funds to cover the aggregate liability of the Fund for benefits to the end of the biennium, on an actuarially funded basis. In addition to the General Fund

appropriations, the statutes provide for remittance of docket fees and court fees. These are considered employer contributions.

The State sponsors the following defined benefit agent multiple-employer plan:

Public Employees' Retirement Fund (Presented as part of PERF – a discretely presented component unit)

Plan Description The Public Employees' Retirement Fund (PERF) is a defined benefit agent multiple-employer plan administered by the Public Employees' Retirement Fund Board of Trustees. PERF provides retirement, disability retirement, and survivor benefits. Indiana Code 5-10.2 and 5-10.3 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. The report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

At June 30, 2001, the number of participating political subdivisions was 1037.

Funding Policy The State of Indiana and any political subdivision that elects to participate in the PERF fund is obligated by statute to make contributions to the plan. The required employer contributions are determined by the Board of Trustees based on actuarial investigation and valuation. PERF funding policy provides for periodic employer contributions at actuarially determined rates, that, expressed as percentage of annual covered payroll, are sufficient to fund the pension portion of the retirement benefit (normal cost), administrative expenses, and anticipated increase in the unfunded actuarial accrued liability for the next fiscal year. In addition, employers must remit quarterly payment of the amortization of the initial prior service cost. The amortization period is forty years for those employers whose effective date of participation was before 1985. Thereafter, employers joining have the prior service cost amortized over fifteen years.

Contributions made by or on the behalf of members are not actuarially determined but are set by statute at three percent (3%) of wages. These contributions are credited to the member's annuity savings account that funds the annuity portion of the retirement benefit.

The State is required to contribute for state employees at an actuarially determined rate; the current rate is 5.0% of covered payroll.

The Annual Pension Cost and Net Pension Obligations, the significant actuarial assumptions, and the historical trend information of the single and agent multiple employer defined benefit plans are as follows:

	Primary Government	Discretely Presented Component Unit					
	SPRF	PERF -State	PERF-Municipal	ECRF	JRS	PARF	LRS
Annual Pension Cost and Net Pension Obligation (Asset)							
Annual required contribution	$ 9,305.2	$ 61,762.0	$ 99,207.0	$ 1,701.9	$ 11,491.1	$ 425.6	$ 186.7
Interest on net pension obligation	(114.2)	(827.0)	(2,947.0)	(21.6)	(103.1)	31.2	(2.8)
Adjustment to annual required contribution	124.4	889.0	3,169.0	21.7	103.4	(33.1)	3.2
Annual pension cost	9,315.4	61,824.0	99,429.0	1,702.0	11,491.4	423.7	187.1
Contributions made	(9,587.0)	(84,354.0)	(128,754.0)	(1,937.3)	(11,775.0)	(275.3)	(170.1)
Increase (decrease) in net pension obligation	(271.6)	(22,530.0)	(29,325.0)	(235.3)	(283.6)	148.4	17.0
Net pension obligations, beginning of year	(1,631.5)	(11,407.0)	(40,648.0)	(297.7)	(1,422.4)	429.9	(38.5)
Net pension obligations, end of year	$ (1,903.1)	$ (33,937.0)	$ (69,973.0)	$ (533.0)	$ (1,706.0)	$ 578.3	$ (21.5)
Significant Actuarial Assumptions							
Investment rate of return	7.00%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
Projected future salary increases:							
Total	2.70%	5.00%	5.00%	5.00%	5.00%	5.00%	3.00%
Attributed to inflation	*	*	*	*	*	*	*
Cost of living adjustments	6.00%	2.00%	2.00%	2.00%	N/A	N/A	2.00%
Contribution rates:							
State	17.90%	5.00%	5.00%	15.70%	35.40%	2.80%	*
Plan members	6.00%	3.00%	3.00%	3.00%	6.00%	6.00%	0.00%
Actuarial valuation date	7/1/01	7/1/00	7/1/00	7/1/00	7/1/00	7/1/00	7/1/00
Actuarial cost method	entry age	entry age normal cost	entry age normal cost	entry age normal cost	entry age normal cost	entry age normal cost	accrued benefit (unit credit)
Amortization method	level percent	level dollar	level dollar	level dollar	level dollar	level dollar	level dollar
Amortization period	40 years	40 years	40 years	30 years	40 years	30 years	30 years
Amortization period (from date)	7/1/97	7/1/97	7/1/97	7/1/97	7/1/97	N/A	7/1/92
Amortization period (open or closed)	closed	closed	closed	closed	closed	open	closed
Asset valuation method	smoothed basis	75% of expected actuarial value plus 25% of cost value	75% of expected actuarial value plus 25% of cost value	smoothed basis	smoothed market value	smoothed market value	smoothed market value
Historical Trend Information							
Year ended June 30, 2001							
Annual pension cost (APC)	$ 9,315.4	*	*	*	*	*	*
Percentage of APC contributed	102.9%	*	*	*	*	*	*
Net pension obligations (assets)	$ (1,903.1)	*	*	*	*	*	*
Year ended June 30, 2000							
Annual pension cost (APC)	$ 8,583.9	$ 61,824.0	$ 99,429.0	$ 1,702.0	$ 11,491.4	$ 423.7	$ 187.1
Percentage of APC contributed	111.7%	136.4%	129.5%	113.8%	102.5%	65.0%	90.9%
Net pension obligations (assets)	$ (1,631.5)	$ (33,937.0)	$ (69,973.0)	$ (533.0)	$ (1,706.0)	$ 578.3	$ (21.5)
Year ended June 30, 1999							
Annual pension cost (APC)	$ 8,583.9	$ 67,486.0	$ 100,043.0	$ 1,780.8	$ 11,101.1	$ 389.3	$ 208.9
Percentage of APC contributed	111.9%	115.3%	125.2%	101.1%	99.9%	47.4%	96.0%
Net pension obligations (assets)	$ (628.4)	$ (11,407.0)	$ (40,648.0)	$ (297.7)	$ (1,422.4)	$ 429.9	$ (38.5)
Year ended June 30, 1998							
Annual pension cost (APC)	$ 9,360.0	$ 81,546.0	$ 101,345.0	$ 1,675.7	$ 10,762.5	$ 275.3	$ 170.9
Percentage of APC contributed	98.3%	98.3%	114.4%	102.9%	99.0%	67.0%	117.9%
Net pension obligations (assets)	$ 157.0	$ (1,072.0)	$ (21,905.0)	$ (278.9)	$ (1,428.2)	$ 225.0	$ (46.7)

SPRF - State Police Retirement Fund
PERF - Public Employees' Retirement Fund
ECRF - Excise Police and Conservation Enforcement Officers' Retirement Fund (Administered by the PERF board of trustees)
JRS - Judges' Retirement System (Administered by the PERF board of trustees)
PARF - Prosecuting Attorneys' Retirement Fund (Administered by the PERF board of trustees)
LRS - Legislators' Retirement System (Administered by the PERF board of trustees)
N/A - not applicable
* - information not available

The State sponsors the following cost-sharing multiple-employer plans:

State Teachers' Retirement Fund (Presented as a discretely presented component unit)

Plan Description The State Teachers' Retirement Fund (STRF), is a defined benefit, multiple-employer cost-sharing PERS, administered by the Indiana State Teachers' Retirement Fund Board of Trustees. Indiana Code 21-6.1 governs the requirements of the Fund. The Indiana State Teachers' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Indiana State Teachers' Retirement Fund, 150 West Market Street, Indianapolis, IN 46204, or by calling 317-232-3860.

At June 30, 2001, the number of participating employers was 353.

Funding Policy Each school corporation contributes the employer's share to the Fund for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995 (post July 1, 1995 plan). The employer's share of contributions for certified personnel who are not employed under a federally funded program or were hired before July 1, 1995 is considered to be an obligation of, and is paid by, the State of Indiana (pre July 1, 1995 plan). The pre July 1, 1995 plan is on a "pay as you go" basis. State appropriations are made for the amount of estimated pension benefit pay-outs for each fiscal year. These appropriations include revenues from the State Lottery Commission.

1977 Police Officers' and Firefighters' Pension and Disability Fund (Presented as part of PERF – a discretely presented component unit)

Plan Description The 1977 Police Officers' and Firefighters' Pension and Disability Fund (PFPF) is a defined benefit, multiple employer cost sharing Public Employees Retirement System administered by the Public Employees' Retirement Fund Board of Trustees. PERF provides retirement, disability retirement, and survivor benefits. Indiana Code 36-8-8 governs the requirements of the Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. The report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

At June 30, 2001, the number of participating employer units totaled 153 (244 police and fire departments).

Funding Policy A participant is required by statute to contribute six percent of a first-class patrolman or firefighter's salary for the term of their employment up to thirty-two years. Employer contributions are determined actuarially. The funding policy mandated by statute requires quarterly remittances of member and employer contributions based on percentages of locally established estimated salary rates, rather than actual payroll.

The annual required contributions, percentage contributed, and historical trend information, for the cost sharing, multiple-employer plans are as follows:

	Discretely Presented Component Units	
	STRF	PFPF*
Historical Trend Information		
Year ended June 30, 2000		
Annual required contribution	$ 547,532.7	$ 77,365.8
percentage contributed	118%	91%
Year ended June 30, 1999		
Annual required contribution	$ 524,815.6	$ 63,682.3
percentage contributed	117%	100%
Year ended June 30, 1998		
Annual required contribution	$ 508,259.7	$ 57,726.0
percentage contributed	92%	100%

STRF - State Teachers' Retirement Fund
PFPF - 1977 Police Officers and Firefighters' Retirement Fund (Administered by PERF)

* - year ended December 31

The State sponsors the following defined contribution plan:

Legislators' Retirement System – Legislators' Defined Contribution Plan (Presented as part of PERF – a discretely presented component unit)

Plan Description The Legislators' Retirement System (LRS) is composed of two separate and distinct plans to provide retirement benefits to the members of the General Assembly of the State of Indiana. The Legislators' Defined Contribution Plan (IC 2-3.5-5), a single employer defined contribution plan applies to each member of the General Assembly who was serving April 30, 1989 and files an election under IC 2-3.5-3-1(b), and each member of the General Assembly who is elected or appointed after April 30, 1989. The plan provides retirement and survivor benefits. The plan is administered by the Board of Trustees' of the Public Employees' Retirement Fund. The Public Employees' Retirement Fund Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole. That report may be obtained by writing the Public Employees Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling 317-233-4162.

Funding Policy Each participant shall make contributions of five percent of salary received for services after June 30, 1989. Contributions equal to twenty percent of the annual salary received by each participant for services after June 30, 1989, are to made from the biennial appropriation from the State's General Fund. Actual contributions for the year ended June 30, 2001 were $954,471.

Employees of the Indiana Development Finance Authority, the Indiana Housing Finance Authority, and the Indiana Bond Bank are covered by the Public Employees' Retirement Fund (PERF). Contributions made during the fiscal year are included in the disclosures for PERF.

Colleges and Universities

Substantially all permanent employees of the college and universities in the State are covered by either the independently administered Teacher Insurance and Annuity Association (TIAA-CREF) or the Public Employees' Retirement Fund (PERF).

The TIAA-CREF plan is a defined contribution plan with contributions made to individually owned deferred annuity contracts. This plan offers career faculty and professional staff mobility since over 5,000 colleges and universities nationwide participate in TIAA-CREF. These are fixed contribution programs in which the retirement benefits received are based on the contributions made plus interest and dividends. Participants in this plan are immediately vested. Eligibility and contribution requirements for TIAA-CREF are determined by each institution. Indiana University and Purdue University contributed $97.9 million for 12,508 participants for the year ended June 30, 2001. Other staff employees are eligible to become members of PERF. Contributions by the institutions during fiscal year 2001 are included in the disclosures for PERF.

K. Required Supplementary Information

	Primary Government	----------Discretely Presented Component Unit----------					
	SPRF	PERF -State	PERF-Municipal	ECRF	JRS	PARF	LRS
~~Valuation Date: July 1, 2001~~							
Actuarial value of assets	$ 307,072	*	*	*	*	*	*
Actuarial accrued liability (AAL)	338,867	*	*	*	*	*	*
Excess of assets over (unfunded) AAL	(31,795)	*	*	*	*	*	*
Funded ratio	91%	*	*	*	*	*	*
Covered payroll	51,395	*	*	*	*	*	*
Excess (unfunded) AAL as a percentage of covered payroll	-62%	*	*	*	*	*	*
~~Valuation Date: July 1, 2000~~							
Actuarial value of assets	$ 292,383	$ 1,960,018	$ 2,356,058	$ 34,368	$ 103,733	$ 9,781	$ 4,557
Actuarial accrued liability (AAL)	326,016	1,701,091	2,047,213	46,272	182,448	13,943	5,453
Excess of assets over (unfunded) AAL	(33,633)	258,927	308,845	(11,904)	(78,715)	(4,162)	(896)
Funded ratio	90%	115%	115%	74%	57%	70%	84%
Covered payroll	50,898	1,371,496	2,110,957	11,306	30,428	13,422	**
Excess (unfunded) AAL as a percentage of covered payroll	-66%	19%	15%	-105%	-259%	-31%	**
~~Valuation Date: July 1, 1999~~							
Actuarial value of assets	$ 273,032	$ 1,828,584	$ 2,179,129	$ 31,510	$ 91,073	$ 8,323	$ 4,319
Actuarial accrued liability (AAL)	303,805	1,583,486	1,904,943	43,368	176,301	13,712	5,473
Excess of assets over (unfunded) AAL	(30,773)	245,098	274,186	(11,858)	(85,228)	(5,389)	(1,154)
Funded ratio	90%	115.48%	114.39%	73%	52%	61%	79%
Covered payroll	46,361	1,271,756	1,978,441	11,317	30,963	12,566	**
Excess (unfunded) AAL as a percentage of covered payroll	-66%	19%	14%	-105%	-275%	-43%	**
~~Valuation Date: July 1, 1998~~							
Actuarial value of assets	$ 255,614	$ 1,626,450	$ 1,925,592	$ 28,663	$ 79,594	$ 7,144	$ 4,041
Actuarial accrued liability (AAL)	289,612	1,491,986	1,775,251	41,679	160,845	11,356	5,385
Excess of assets over (unfunded) AAL	(33,998)	134,464	150,341	(13,016)	(81,251)	(4,212)	(1,344)
Funded ratio	88%	109%	108%	69%	49%	63%	75%
Covered payroll	45,187	1,229,903	1,880,259	10,137	30,853	11,673	742
Excess (unfunded) AAL as a percentage of covered payroll	-75%	11%	8%	-128%	-263%	-36%	-181%

SPRF - State Police Retirement Fund
PERF - Public Employees' Retirement Fund
ECRF - Excise Police and Conservation Enforcement Officers' Retirement Fund (Administered by the PERF board of trustees)
JRS - Judges' Retirement System (Administered by the PERF board of trustees)
PARF - Prosecuting Attorneys' Retirement Fund (Administered by the PERF board of trustees)
LRS - Legislators' Retirement System (Administered by the PERF board of trustees)

* - information not available
** The benefit formula is determined based on service rather than compensation. The unfunded liability is expressed per active participant and there are 60 active participants. The unfunded liability per active participant is $14,940.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS, ACCOUNT GROUPS AND SCHEDULES

GENERAL FUND

The General Fund is maintained to account for resources obtained and used for those services traditionally provided by State government, which are not required to be accounted for in another fund.

State of Indiana
Balance Sheet
General Fund
June 30, 2001
(amounts expressed in thousands)

Assets:		
Cash, cash equivalents and investments - unrestricted	$	1,351,606
Securities lending collateral		1,324,527
Receivables:		
Taxes		1,043,312
Accounts		10,104
Grants		3,819
Interest		5,332
Interfund		7,331
Prepaid Expenditures		1,877
Advances to other funds		2,408
Intergovernmental loans		7,466
Total assets	**$**	**3,757,782**
Liabilities and fund balance:		
Liabilities:		
Accounts payable	$	89,054
Intergovernmental payable		43,087
Salaries and benefits payable		43,564
Due to other funds		3,305
Tax refunds payable		35,194
Deferred revenue		416,906
Accrued liability for compensated absences - current		3,069
Securities lending collateral		1,324,527
Total liabilities		1,958,706
Fund balance:		
Reserved:		
Encumbrances		75,760
Special purposes		3,819
Tuition support		265,000
Advances to other funds		2,408
Intergovernmental loans		7,466
Unreserved:		
Designated for Appropriations		240,414
Designated for Allotments		693,150
Undesignated		511,059
Total fund balance		1,799,076
Total liabilities and fund balance	**$**	**3,757,782**

State of Indiana
Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund
For the Year Ended June 30, 2001
(amounts expressed in thousands)

Revenues:		
Taxes:		
Income	$	5,500,612
Sales		2,138,971
Gaming		122,201
Inheritance		170,995
Alcohol and tobacco		72,110
Insurance		149,143
Other		4,252
Total taxes		8,158,284
Licenses		30,810
Current service charges		193,437
Investment income		296,168
Sales		741
Grants		18,935
Other		7,071
Total revenues		8,705,446
Expenditures:		
General government		1,952,388
Public safety		610,933
Health		132,887
Welfare		387,646
Conservation, culture and development		76,405
Education		5,471,491
Transportation		3,734
Total expenditures		8,635,484
Excess of revenues over (under) expenditures		69,962
Other financing sources (uses):		
Operating transfers in		2,102,277
Operating transfers (out)		(3,254,432)
Operating transfers (out) to component units		(7,169)
Proceeds from capital leases		155
Total other financing sources (uses)		(1,159,169)
Excess of revenues and other financing sources over (under) expenditures and other financing uses		(1,089,207)
Fund balance July 1, as restated		2,888,283
Fund balance June 30	**$**	**1,799,076**

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Special Revenue Funds."

The following funds are used to account for welfare assistance and administration and other welfare related entitlement programs:

County Welfare Administration
State and Federal Welfare Assistance
Medicaid Assistance
Federal Food Stamp Program
Medicaid Indigent Care Trust

The following funds are used to account for transportation and motor vehicle related programs:

Motor Vehicle Highway Fund
Bureau of Motor Vehicles Commission
State Highway Department
Primary Road and Street

The following funds are used to account for health and environmental programs:

Health and Environmental Programs
Patients Compensation Fund
Tobacco Settlement Fund
State Revolving Fund

The following fund is used to account for pension related benefits:

Pension Relief Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

State Gaming Fund
Bureau of Motor Vehicles Holding Account
Property Tax Replacement Fund

State of Indiana
Combining Balance Sheet
Special Revenue Funds
June 30, 2001
(amounts expressed in thousands)

	County Welfare Administration	State Gaming Fund	Motor Vehicle Highway Fund	State and Federal Welfare Assistance
Assets:				
Cash, cash equivalents, and investments - unrestricted	$ -	$ 28,615	$ 19,574	$ 26,464
Securities lending collateral	-	-	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	756	18,090	-
Accounts	-	-	591	-
Grants	-	-	-	8,135
Interest	-	-	-	-
Interfund	-	-	-	-
Prepaid expenditures	-	-	2,608	-
Advances to other funds	-	-	63,277	-
Intergovernmental loans	-	-	-	-
Food stamp inventory	-	-	-	-
Total assets	**$ -**	**$ 29,371**	**$ 104,140**	**$ 34,599**
Liabilities and fund balance:				
Liabilities:				
Accounts payable	$ 2,895	$ 52	$ 5,390	$ 31,993
Intergovernmental payable	-	6,467	32,762	-
Salaries and benefits payable	5,592	84	6,708	119
Advances from other funds	-	-	-	-
Interfund	716	-	-	-
Due to other funds	693	-	918	7
Due to component unit	-	-	-	-
Tax refunds payable	-	-	284	-
Deferred revenue	-	19	5,537	-
Accrued liability for compensated absences - current	417	6	95	13
Securities lending collateral	-	-	-	-
Total liabilities	10,313	6,628	51,694	32,132
Fund balance:				
Reserved:				
Encumbrances and prepaid items	1,464	236	10,565	218
Special purposes	-	-	-	8,135
Advances to other funds	-	-	63,277	-
Intergovernmental loans	-	-	-	-
Unreserved:				
Designated for Appropriations	-	21,728	-	-
Designated for Allotments	-	-	-	-
Undesignated	(11,777)	779	(21,396)	(5,886)
Total fund balance	(10,313)	22,743	52,446	2,467
Total liabilities and fund balance	**$ -**	**$ 29,371**	**$ 104,140**	**$ 34,599**

Medicaid Assistance	Bureau of Motor Vehicles Commission	Health and Environmental Programs	State Highway Department	Federal Food Stamp Program	Bureau of Motor Vehicles Holding Account
$ -	$ -	$ 8,527	$ 192,053	$ -	$ 7,262
-	-	-	6,730	-	-
-	-	-	32	-	-
-	218	-	1,482	-	1,104
6,425	-	2,582	-	-	-
-	-	-	1	-	-
-	-	-	8,596	-	-
-	-	123	-	-	-
-	-	-	-	-	-
-	-	-	6,671	-	-
-	-	-	-	105,860	-
$ 6,425	**$ 218**	**$ 11,232**	**$ 215,565**	**$ 105,860**	**$ 8,366**
$ 36,150	$ 1,183	$ 4,917	$ 86,302	$ 199	$ -
-	-	-	-	-	-
-	1,720	1,501	7,960	-	-
-	63,277	-	-	-	-
5,252	-	-	-	1,363	-
-	35	56	244	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,482	105,860	-
-	97	154	639	-	-
-	-	-	6,730	-	-
41,402	66,312	6,628	103,357	107,422	-
-	510	7,411	780,533	-	-
6,425	-	2,582	-	-	-
-	-	-	-	-	-
-	-	-	6,671	-	-
-	-	-	-	-	-
-	-	-	-	-	8,366
(41,402)	(66,604)	(5,389)	(674,996)	(1,562)	-
(34,977)	(66,094)	4,604	112,208	(1,562)	8,366
$ 6,425	**$ 218**	**$ 11,232**	**$ 215,565**	**$ 105,860**	**$ 8,366**

continued on next page

State of Indiana
Combining Balance Sheet
Special Revenue Funds
June 30, 2001
(amounts expressed in thousands)

	Medicaid Indigent Care Trust	Patients Compensation	Property Tax Replacement Fund	Primary Road and Street
Assets:				
Cash, cash equivalents, and investments - unrestricted	$ 167,138	$ 105,995	$ -	$ 5,597
Securities lending collateral	-	101,875	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	-	207,267	5,997
Accounts	-	7,004	-	-
Grants	-	-	-	-
Interest	1,087	1,484	-	-
Interfund	-	-	-	-
Prepaid expenditures	-	-	-	-
Advances to other funds	-	-	-	-
Intergovernmental loans	-	-	-	-
Food stamp inventory	-	-	-	-
Total assets	**$ 168,225**	**$ 216,358**	**$ 207,267**	**$ 11,594**
Liabilities and fund balance:				
Liabilities:				
Accounts payable	$ -	$ 42,957	$ -	$ -
Intergovernmental payable	-	-	631,798	6,708
Salaries and benefits payable	-	14	-	-
Advances from other funds	-	-	-	-
Interfund	-	-	-	-
Due to other funds	-	-	-	-
Due to component unit	-	-	-	-
Tax refunds payable	-	-	-	-
Deferred revenue	-	-	79,653	1,517
Accrued liability for compensated absences - current	-	1	-	-
Securities lending collateral	-	101,875	-	-
Total liabilities	-	144,847	711,451	8,225
Fund balance:				
Reserved:				
Encumbrances and prepaid items	-	2	-	-
Special purposes	-	-	-	3,369
Advances to other funds	-	-	-	-
Intergovernmental loans	-	-	-	-
Unreserved:				
Designated for Appropriations	-	-	-	-
Designated for Allotments	168,225	71,509	-	-
Undesignated	-	-	(504,184)	-
Total fund balance	168,225	71,511	(504,184)	3,369
Total liabilities and fund balance	**$ 168,225**	**$ 216,358**	**$ 207,267**	**$ 11,594**

Tobacco Settlement Fund	Pension Relief	State Revolving Fund	Other Special Revenue Funds	Totals
$ 240,308	$ 510,973	$ 620,336	$ 944,285	**$ 2,877,127**
207,677	221,515	-	435,223	**973,020**
-	404	-	160,294	**392,840**
-	-	-	12,499	**22,898**
-	-	-	31,818	**48,960**
1,265	6,006	14,097	1,782	**25,722**
-	7,500	-	-	**16,096**
-	-	-	34	**2,765**
-	-	-	1,198	**64,475**
-	-	465,308	18,315	**490,294**
-	-	-	-	**105,860**
$ 449,250	**$ 746,398**	**$ 1,099,741**	**$ 1,605,448**	**$ 5,020,057**
$ 535	$ 150	$ 477	$ 105,987	**$ 319,187**
-	-	-	52,565	**730,300**
21	-	-	14,361	**38,080**
-	-	-	3,106	**66,383**
-	-	-	-	**7,331**
3	-	-	5,300	**7,256**
-	858	638,853	76	**639,787**
-	-	-	2,521	**2,805**
-	62	-	101,055	**295,185**
1	-	-	1,292	**2,715**
207,677	221,515	-	435,223	**973,020**
208,237	222,585	639,330	721,486	**3,082,049**
36	-	-	165,298	**966,273**
-	-	-	78,307	**98,818**
-	-	-	1,198	**64,475**
-	-	465,308	18,315	**490,294**
240,977	-	-	57,120	**319,825**
-	342	-	505,605	**754,047**
-	523,471	(4,897)	58,119	**(755,724)**
241,013	523,813	460,411	883,962	**1,938,008**
$ 449,250	**$ 746,398**	**$ 1,099,741**	**$ 1,605,448**	**$ 5,020,057**

State of Indiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Special Revenue Funds
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	County Welfare Administration	State Gaming Fund	Motor Vehicle Highway Fund	State and Federal Welfare Assistance
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	464,150	-
Gaming	-	352,508	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	4	-	-	6,462
Total taxes	4	352,508	464,150	6,462
Licenses	-	-	11,557	-
Current service charges	-	-	931	-
Investment income	-	-	-	50
Sales/rents	-	-	27	-
Grants	-	-	6,959	367,920
Donations	-	-	-	190
Other	4	12	58,306	25
Total revenues	8	352,520	541,930	374,647
Expenditures:				
General government	-	88,743	291,299	-
Public safety	-	-	191,772	-
Health	-	-	-	-
Welfare	203,946	-	(589)	414,766
Conservation, culture and development	-	-	-	-
Education	-	-	220	-
Transportation	-	-	-	-
Total expenditures	203,946	88,743	482,702	414,766
Excess of revenues over (under) expenditures	(203,938)	263,777	59,228	(40,119)
Other financing sources (uses):				
Operating transfers in	211,902	2,596	254,219	124,520
Operating transfers (out)	(25,397)	(263,118)	(334,038)	(78,840)
Bond proceeds	-	-	-	-
Proceeds from capital leases	418	-	4,111	10
Total other financing sources (uses)	186,923	(260,522)	(75,708)	45,690
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(17,015)	3,255	(16,480)	5,571
Fund balance July 1, as restated	6,702	19,488	68,926	(3,104)
Fund balance June 30	**$ (10,313)**	**$ 22,743**	**$ 52,446**	**$ 2,467**

Medicaid Assistance	Bureau of Motor Vehicles Commission	Health and Environmental Programs	State Highway Department	Federal Food Stamp Program	Bureau of Motor Vehicles Holding Account
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	135	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	135	-	-
-	46,836	-	12,397	-	273,484
-	-	-	1,677	-	-
-	-	-	922	-	-
-	-	-	549	-	-
2,108,275	-	115,332	452,712	322,400	-
-	-	-	526	-	-
-	1,070	29,125	31,302	-	-
2,108,275	47,906	144,457	500,220	322,400	273,484
1,106	-	-	441	-	-
-	60,140	-	-	-	-
-	-	114,566	-	-	-
3,219,973	-	-	-	295,595	-
-	-	50,376	-	-	-
-	-	-	-	-	643
-	-	-	1,164,621	-	-
3,221,079	60,140	164,942	1,165,062	295,595	643
(1,112,804)	(12,234)	(20,485)	(664,842)	26,805	272,841
1,308,428	444	34,673	590,401	272	-
(16,747)	2,459	(8,171)	(27,534)	(29,070)	(272,234)
-	-	-	-	-	-
-	-	-	-	-	-
1,291,681	2,903	26,502	562,867	(28,798)	(272,234)
178,877	(9,331)	6,017	(101,975)	(1,993)	607
(213,854)	(56,763)	(1,413)	214,183	431	7,759
$ (34,977)	**$ (66,094)**	**$ 4,604**	**$ 112,208**	**$ (1,562)**	**$ 8,366**

continued on next page

State of Indiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Special Revenue Funds
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	Medicaid Indigent Care Trust	Patients Compensation	Property Tax Replacement Fund	Primary Road and Street
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	1,457,679	-
Fuels	-	-	-	160,368
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	5,042
Total taxes	-	-	1,457,679	165,410
Licenses	-	-	-	63
Current service charges	-	65,538	-	-
Investment income	4,755	11,061	-	-
Sales/rents	-	-	-	-
Grants	418,403	-	-	-
Donations	-	-	-	-
Other	-	1	-	-
Total revenues	423,158	76,600	1,457,679	165,473
Expenditures:				
General government	-	5,493	1,233,713	82,458
Public safety	-	86,013	-	-
Health	-	-	-	-
Welfare	374,826	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	374,826	91,506	1,233,713	82,458
Excess of revenues over (under) expenditures	48,332	(14,906)	223,966	83,015
Other financing sources (uses):				
Operating transfers in	24,953	-	1,129,569	63,806
Operating transfers (out)	-	-	(1,380,934)	(146,335)
Bond proceeds	-	-	-	-
Proceeds from capital leases	-	-	-	-
Total other financing sources (uses)	24,953	-	(251,365)	(82,529)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	73,285	(14,906)	(27,399)	486
Fund balance July 1, as restated	94,940	86,417	(476,785)	2,883
Fund balance June 30	**$ 168,225**	**$ 71,511**	**$ (504,184)**	**$ 3,369**

Tobacco Settlement Fund	Pension Relief	State Revolving Fund	Other Special Revenue Funds	Totals
$ -	$ -	$ -	$ 81,635	**81,635**
-	-	-	70,853	**1,528,532**
-	-	-	144,304	**768,957**
-	-	-	-	**352,508**
-	38,476	-	49,528	**88,004**
-	-	-	2,009	**2,009**
-	-	-	49,245	**49,245**
-	-	-	106,967	**118,475**
-	38,476	-	504,541	**2,989,365**
-	-	-	49,460	**393,797**
127,758	-	-	223,446	**419,350**
16,798	33,664	40,120	38,464	**145,834**
-	-	-	68,443	**69,019**
-	-	141,313	1,353,888	**5,287,202**
-	-	-	1,185	**1,901**
-	-	-	152,310	**272,155**
144,556	72,140	181,433	2,391,737	**9,578,623**
7,959	95,829	-	292,894	**2,099,935**
-	-	-	148,618	**486,543**
13,656	-	-	47,422	**175,644**
-	-	-	719,298	**5,227,815**
-	-	34,220	325,373	**409,969**
-	-	-	604,542	**605,405**
-	-	-	243,352	**1,407,973**
21,615	95,829	34,220	2,381,499	**10,413,284**
122,941	(23,689)	147,213	10,238	**(834,661)**
-	30,000	-	1,040,872	**4,816,655**
(34,044)	-	-	(969,738)	**(3,583,741)**
-	-	-	312	**312**
-	-	-	123	**4,662**
(34,044)	30,000	-	71,569	**1,237,888**
88,897	6,311	147,213	81,807	**403,227**
152,116	517,502	313,198	802,155	**1,534,781**
$ 241,013	**$ 523,813**	**$ 460,411**	**$ 883,962**	**$ 1,938,008**

State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	County Welfare Administration			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	4	4
Total taxes	-	-	4	4
Licenses	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales	-	-	-	-
Grants	-	-	-	-
Donations	-	-	-	-
Other	12	12	4	(8)
Total revenues	12	12	8	(4)
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	207,167	207,167	202,676	4,491
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	207,167	207,167	202,676	4,491
Excess of revenues over (under) expenditures	(207,155)	(207,155)	(202,668)	4,487
Other financing sources (uses):				
Total other financing sources (uses)	133,934	133,934	186,505	52,571
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (73,221)	$ (73,221)	$ (16,163)	$ 57,058
Fund balances July 1, as restated			15,448	
Fund balances June 30			**$ (715)**	

State Gaming Fund				Motor Vehicle Highway Fund			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	460,091	460,091	463,016	2,925
330,424	330,424	351,771	21,347	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
330,424	330,424	351,771	21,347	460,091	460,091	463,016	2,925
-	-	-	-	12,334	12,334	11,557	(777)
-	-	-	-	948	948	931	(17)
-	-	-	-	-	-	-	-
-	-	-	-	1,145	1,145	27	(1,118)
-	-	-	-	7,930	7,930	7,579	(351)
-	-	-	-	2	2	-	(2)
39	39	11	(28)	62,584	62,584	58,306	(4,278)
330,463	330,463	351,782	21,319	545,034	545,034	541,416	(3,618)
116,696	116,696	88,701	27,995	260,514	260,514	260,332	182
-	-	-	-	174,495	188,737	181,350	7,387
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	242	225	218	7
-	-	-	-	-	39	-	39
116,696	116,696	88,701	27,995	435,251	449,515	441,900	7,615
213,767	213,767	263,081	49,314	109,783	95,519	99,516	3,997
(261,859)	(261,859)	(260,522)	1,337	(136,713)	(136,713)	(79,819)	56,894
$ (48,092)	$ (48,092)	$ 2,559	$ 50,651	$ (26,930)	$ (41,194)	$ 19,697	$ 60,891
		26,054				63,153	
		$ 28,613				**$ 82,850**	

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State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	State and Federal Welfare Assistance			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	1,079	1,079	6,462	5,383
Total taxes	1,079	1,079	6,462	5,383
Licenses	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	50	50
Sales	-	-	-	-
Grants	284,031	284,031	342,036	58,005
Donations	-	-	190	190
Other	2	2	26	24
Total revenues	285,112	285,112	348,764	63,652
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	442,515	442,515	415,625	26,890
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	442,515	442,515	415,625	26,890
Excess of revenues over (under) expenditures	(157,403)	(157,403)	(66,861)	90,542
Other financing sources (uses):				
Total other financing sources (uses)	26,402	26,402	45,680	19,278
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (131,001)	$ (131,001)	$ (21,181)	$ 109,820
Fund balances July 1, as restated			47,647	
Fund balances June 30			**$ 26,466**	

Medicaid Assistance				Bureau of Motor Vehicles Commission			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	46,261	46,261	46,617	356
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,937,436	1,937,436	2,104,495	167,059	-	-	-	-
-	-	-	-	-	-	-	-
39	39	-	(39)	24	24	1,071	1,047
1,937,475	1,937,475	2,104,495	167,020	46,285	46,285	47,688	1,403
-	1,106	1,106	-	-	-	-	-
-	-	-	-	46,617	65,952	60,655	5,297
-	-	-	-	-	-	-	-
3,226,375	3,394,604	3,394,604	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,226,375	3,395,710	3,395,710	-	46,617	65,952	60,655	5,297
(1,288,900)	(1,458,235)	(1,291,215)	167,020	(332)	(19,667)	(12,967)	6,700
1,184,833	1,184,833	1,291,681	106,848	2,929	2,929	2,903	(26)
$ (104,067)	$ (273,402)	$ 466	$ 273,868	$ 2,597	$ (16,738)	$ (10,064)	$ 6,674
		(5,718)				(53,213)	
		$ (5,252)				**$ (63,277)**	

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State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	Health and Environmental Programs			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Licenses	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales	-	-	-	-
Grants	123,906	123,906	110,628	(13,278)
Donations	320	320	-	(320)
Other	25,518	25,518	29,126	3,608
Total revenues	149,744	149,744	139,754	(9,990)
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	120,042	120,042	120,042	-
Welfare	-	-	-	-
Conservation, culture and development	63,880	63,880	50,031	13,849
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	183,922	183,922	170,073	13,849
Excess of revenues over (under) expenditures	(34,178)	(34,178)	(30,319)	3,859
Other financing sources (uses):				
Total other financing sources (uses)	31,317	31,317	26,502	(4,815)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (2,861)	$ (2,861)	$ (3,817)	$ (956)
Fund balances July 1, as restated			12,347	
Fund balances June 30			**$ 8,530**	

State Highway Department				Federal Food Stamp Program			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
9	9	103	94	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
9	9	103	94	-	-	-	-
13,017	13,017	12,397	(620)	-	-	-	-
1,296	1,296	1,677	381	-	-	-	-
395	395	481	86	-	-	-	-
556	556	549	(7)	-	-	-	-
468,632	468,632	497,189	28,557	21,572	21,572	32,751	11,179
1,730	1,730	526	(1,204)	-	-	-	-
39,238	39,238	31,301	(7,937)	-	-	-	-
524,873	524,873	544,223	19,350	21,572	21,572	32,751	11,179
-	11	-	11	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	903	903	903	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,039,097	1,164,195	1,164,195	-	-	-	-	-
1,039,097	1,164,206	1,164,195	11	903	903	903	-
(514,224)	(639,333)	(619,972)	19,361	20,669	20,669	31,848	11,179
471,323	471,323	562,867	91,544	(27,197)	(27,197)	(28,798)	(1,601)
$ (42,901)	$ (168,010)	$ (57,105)	$ 110,905	$ (6,528)	$ (6,528)	$ 3,050	$ 9,578
		264,424				(4,412)	
		$ 207,319				**$ (1,362)**	

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State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	Bureau of Motor Vehicles Holding Account			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Licenses	264,252	264,252	272,381	8,129
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales	-	-	-	-
Grants	-	-	-	-
Donations	-	-	-	-
Other	-	-	-	-
Total revenues	264,252	264,252	272,381	8,129
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	643	643	643	-
Transportation	-	-	-	-
Total expenditures	643	643	643	-
Excess of revenues over (under) expenditures	263,609	263,609	271,738	8,129
Other financing sources (uses):				
Total other financing sources (uses)	(272,234)	(272,234)	(272,234)	-
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (8,625)	$ (8,625)	$ (496)	$ 8,129
Fund balances July 1, as restated			7,759	
Fund balances June 30			**$ 7,263**	

Medicaid Indigent Care Trust				Patients Compensation			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	58,446	58,446	58,534	88
-	-	3,668	3,668	6,818	6,818	5,353	(1,465)
-	-	-	-	-	-	-	-
280,529	280,529	418,403	137,874	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	233	233	1	(232)
280,529	280,529	422,071	141,542	65,497	65,497	63,888	(1,609)
-	-	-	-	-	-	-	-
-	-	-	-	99,294	99,294	99,294	-
-	-	-	-	-	-	-	-
383,414	383,414	374,826	8,588	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
383,414	383,414	374,826	8,588	99,294	99,294	99,294	-
(102,885)	(102,885)	47,245	150,130	(33,797)	(33,797)	(35,406)	(1,609)
5,383	5,383	24,953	19,570	332	332	-	(332)
$ (97,502)	$ (97,502)	$ 72,198	$ 169,700	$ (33,465)	$ (33,465)	$ (35,406)	$ (1,941)
		94,940				141,399	
		$ 167,138				**$ 105,993**	

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State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	Property Tax Replacement Fund			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ -	$ -	$ -	$ -
Sales	1,441,154	1,441,154	1,452,250	11,096
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	1,441,154	1,441,154	1,452,250	11,096
Licenses	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales	-	-	-	-
Grants	-	-	-	-
Donations	-	-	-	-
Other	-	-	-	-
Total revenues	1,441,154	1,441,154	1,452,250	11,096
Expenditures:				
General government	1,153,805	1,200,885	1,200,885	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	1,153,805	1,200,885	1,200,885	-
Excess of revenues over (under) expenditures	287,349	240,269	251,365	11,096
Other financing sources (uses):				
Total other financing sources (uses)	(477,846)	(477,846)	(251,365)	226,481
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (190,497)	$ (237,577)	$ -	$ 237,577
Fund balances July 1, as restated			-	
Fund balances June 30			**$ -**	

Primary Road and Street				Tobacco Settlement Fund			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
157,499	157,499	158,137	638	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,361	5,361	4,943	(418)	-	-	-	-
162,860	162,860	163,080	220	-	-	-	-
88	88	63	(25)	-	-	-	-
-	-	-	-	166,938	166,938	127,759	(39,179)
-	-	-	-	2,889	2,889	8,721	5,832
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
162,948	162,948	163,143	195	169,827	169,827	136,480	(33,347)
77,188	81,344	75,749	5,595	-	3,840	38	3,802
-	-	-	-	-	-	-	-
-	-	-	-	-	25,734	13,115	12,619
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
77,188	81,344	75,749	5,595	-	29,574	13,153	16,421
85,760	81,604	87,394	5,790	169,827	140,253	123,327	(16,926)
(83,138)	(83,138)	(82,529)	609	(28,100)	(28,100)	(34,044)	(5,944)
$ 2,622	$ (1,534)	$ 4,865	$ 6,399	$ 141,727	$ 112,153	$ 89,283	$ (22,870)
		734				151,027	
		$ 5,599				**$ 240,310**	

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State of Indiana
Special Revenue Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	Other Special Revenue Funds			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	$ 140,275	$ 140,275	$ 76,540	$ (63,735)
Sales	59,443	59,443	65,729	6,286
Fuels	122,150	122,150	149,772	27,622
Gaming	-	-	-	-
Alcohol and tobacco	12,454	12,454	45,270	32,816
Insurance	5,168	5,168	2,009	(3,159)
Financial institutions	141,039	141,039	54,895	(86,144)
Other	27,865	27,865	106,901	79,036
Total taxes	508,394	508,394	501,116	(7,278)
Licenses	50,881	50,881	49,341	(1,540)
Current service charges	265,240	265,240	223,570	(41,670)
Investment income	14,675	14,675	17,715	3,040
Sales	11,544	11,544	10,449	(1,095)
Grants	1,254,914	1,254,914	1,364,461	109,547
Donations	1,698	1,698	1,185	(513)
Other	71,350	71,350	139,310	67,960
Total revenues	2,178,696	2,178,696	2,307,147	128,451
Expenditures:				
General government	324,928	329,137	234,042	95,095
Public safety	161,462	166,671	129,182	37,489
Health	53,626	57,370	45,231	12,139
Welfare	806,103	833,378	712,571	120,807
Conservation, culture and development	418,095	426,115	327,798	98,317
Education	583,369	622,354	604,957	17,397
Transportation	225,811	247,880	238,863	9,017
Total expenditures	2,573,394	2,682,905	2,292,644	390,261
Excess of revenues over (under) expenditures	(394,698)	(504,209)	14,503	518,712
Other financing sources (uses):				
Total other financing sources (uses)	(113,044)	(113,044)	128,583	241,627
Excess of revenues and other financing sources over (under) expenditures and other financing uses	$ (507,742)	$ (617,253)	$ 143,086	$ 760,339
Fund balances July 1, as restated			795,047	
Fund balances June 30			**$ 938,133**	

Totals			
Budget		Actual	Variance to Final Budget
Original	Final		
$ 140,275	$ 140,275	$ 76,540	$ (63,735)
1,500,597	1,500,597	1,517,979	17,382
739,749	739,749	771,028	31,279
330,424	330,424	351,771	21,347
12,454	12,454	45,270	32,816
5,168	5,168	2,009	(3,159)
141,039	141,039	54,895	(86,144)
34,305	34,305	118,310	84,005
2,904,011	2,904,011	2,937,802	33,791
386,833	386,833	392,356	5,523
492,868	492,868	412,471	(80,397)
24,777	24,777	35,988	11,211
13,245	13,245	11,025	(2,220)
4,378,950	4,378,950	4,877,542	498,592
3,750	3,750	1,901	(1,849)
199,039	199,039	259,156	60,117
8,403,473	8,403,473	8,928,241	524,768
1,933,131	1,993,533	1,860,853	132,680
481,868	520,654	470,481	50,173
173,668	203,146	178,388	24,758
5,066,477	5,261,981	5,101,205	160,776
481,975	489,995	377,829	112,166
584,254	623,222	605,818	17,404
1,264,908	1,412,114	1,403,058	9,056
9,986,281	10,504,645	9,997,632	507,013
(1,582,808)	(2,101,172)	(1,069,391)	1,031,781
456,322	456,322	1,260,363	804,041
$ (1,126,486)	$ (1,644,850)	190,972	$ 1,835,822
		1,556,636	
		$ 1,747,608	

SEAL OF THE STATE OF INDIANA
1816

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of bond principal and interest from special revenue component units that are both corporate and politic and have the legal authority to issue bonds to finance certain improvements within the State of Indiana.

Transportation Finance Authority - It was created in 1983 pursuant to Indiana Code 8-9.5-8. The Transportation Finance Authority duties under the statute consist of construction, reconstruction and improvement of all toll roads and toll bridges in the State of Indiana. These responsibilities have been expanded to include airport facilities construction.

State of Indiana
Combining Balance Sheet
Debt Service Funds
June 30, 2001
(amounts expressed in thousands)

	Transportation Finance Authority Highway Bonds	Transportation Finance Authority Aviation Technology Bonds	Transportation Finance Authority Airport Facilities Revenue Bonds	Totals
Assets:				
Cash, cash equivalents and investments - unrestricted	$ 12,924	$ 802	$ 925	**$ 14,651**
Interest receivable	28	3	3	**34**
Due from other funds	-	318	3,132	**3,450**
Total assets	**$ 12,952**	**$ 1,123**	**$ 4,060**	**$ 18,135**
Liabilities and fund balances:				
Liabilities:				
Accounts payable	$ 3,064	$ -	$ 2	**$ 3,066**
Interest payable	-	207	2,038	**2,245**
Total liabilities	3,064	207	2,040	**5,311**
Fund balances:				
Reserved for debt service	9,888	916	2,020	**12,824**
Total liabilities and fund balances	**$ 12,952**	**$ 1,123**	**$ 4,060**	**$ 18,135**

State of Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Debt Service Funds
For the Fiscal Year Ended June 30, 2001
(amounts expressed in thousands)

	Transportation Finance Authority Highway Revenue Bonds	Transportation Finance Authority Aviation Technology Bonds	Transportation Finance Authority Airport Facilities Revenue Bonds	Totals
Revenues:				
Investment income	$ 1,058	$ 47	$ 222	**$ 1,327**
Total revenues	1,058	47	222	**1,327**
Expenditures:				
Debt service:				
Principal	13,160	320	5,805	**19,285**
Interest, finance fees	31,342	632	12,382	**44,356**
Other	46	-	22	**68**
Total expenditures	44,548	952	18,209	**63,709**
Excess (deficit) of revenues over expenditures	(43,490)	(905)	(17,987)	**(62,382)**
Other financing sources (uses):				
Operating transfers in	45,531	952	16,683	**63,166**
Total other financing sources (uses)	45,531	952	16,683	**63,166**
Excess (deficiency) of revenues and other financing sources over (under) expenditures	2,041	47	(1,304)	**784**
Fund balances, July 1	7,847	869	3,324	**12,040**
Fund balances, June 30	**$ 9,888**	**$ 916**	**$ 2,020**	**$ 12,824**

SEAL OF THE STATE OF INDIANA
1816

CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the state for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Post War Construction Fund - This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

Build Indiana Fund - This fund accounts for construction projects in local government as authorized by the State Budget Committee.

State of Indiana
Combining Balance Sheet
Capital Projects Funds
June 30, 2001
(amounts expressed in thousands)

	Post War Construction	Build Indiana Fund	Other Capital Projects Funds	Totals
Assets:				
Cash, cash equivalents and investments - unrestricted	$ 40,845	$ 424,847	$ 156,539	**$ 622,231**
Securities lending collateral	-	375,671	-	**375,671**
Receivables:				
Taxes (net)	1,601	-	-	**1,601**
Grants	-	-	225	**225**
Interest	-	104	693	**797**
Interfund	-	21,385	-	**21,385**
Intergovernmental loans	5	5,980	-	**5,985**
Total assets	**$ 42,451**	**$ 827,987**	**$ 157,457**	**$ 1,027,895**
Liabilities and fund balance:				
Liabilities:				
Accounts payable	$ 418	$ 5,623	$ 897	**$ 6,938**
Interfund payable	-	-	8,596	**8,596**
Due to other funds	-	2	3	**5**
Deferred revenue	161	-	-	**161**
Securities lending collateral	-	375,671	-	**375,671**
	-	-	-	
Total liabilities	579	381,296	9,496	**391,371**
Fund balance:				
Reserved:				
Encumbrances	10,111	2,370	718	**13,199**
Special purposes	-	-	225	**225**
Intergovernmental loans	5	5,980	-	**5,985**
Unreserved:				
Designated for appropriations	6,008	366,613	11,598	**384,219**
Designated for allotments	25,748	71,728	10,358	**107,834**
Undesignated	-	-	125,062	**125,062**
Total fund balance	41,872	446,691	147,961	**636,524**
Total liabilities and fund balance	**$ 42,451**	**$ 827,987**	**$ 157,457**	**$ 1,027,895**

State of Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Projects Funds
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	Post War Construction	Build Indiana Fund	Other Capital Projects Funds	Totals
Revenues:				
Alcohol and tobacco taxes	$ 14,940	$ -	$ -	**$ 14,940**
Current service charges	-	-	112	**112**
Investment income	-	47,687	6,789	**54,476**
Grants	-	-	11,135	**11,135**
Other	-	17	1,251	**1,268**
Total revenues	14,940	47,704	19,287	**81,931**
Expenditures:				
Capital outlays:				
General government	-	52,010	-	**52,010**
Public safety	9,776	15	12,284	**22,075**
Health	50	39	1,703	**1,792**
Welfare	1,586	-	-	**1,586**
Conservation, culture and development	-	5,510	-	**5,510**
Education	-	45,989	-	**45,989**
Transportation	-	971	1	**972**
Total expenditures	11,412	104,534	13,988	**129,934**
Excess of revenues over (under) expenditures	3,528	(56,830)	5,299	**(48,003)**
Other financing sources (uses):				
Operating transfers in	1,471	363,629	3,263	**368,363**
Operating transfers (out)	(1,343)	(262,742)	(144,465)	**(408,550)**
Operating transfers (out) to component unit	-	(16,205)	-	**(16,205)**
Bond proceeds	-	-	240,577	**240,577**
Total other financing sources (uses)	128	84,682	99,375	**184,185**
Excess of revenues and other financing sources over (under) expenditures and other financing uses	3,656	27,852	104,674	**136,182**
Fund balance July 1, as restated	38,216	418,839	43,287	**500,342**
Fund balance June 30	**$ 41,872**	**$ 446,691**	**$ 147,961**	**$ 636,524**

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ENTERPRISE FUNDS

Enterprise Funds account for operations established to provide services to the general public in a manner similar to private business enterprises. Cost of providing the goods or services are financed or recovered primarily through user charges.

Inns and Concessions - This fund accounts for the operations of various State Park Inns which provide lodging throughout the year for park tourists, and for the restaurant and concessions at Fort Benjamin Harrison.

Toll Bridges - This fund accounts for the operations of Indiana Toll Bridges. Revenues received are used to repay construction cost and to provide maintenance of the bridges.

Toll Roads - This fund accounts for the operations of Indiana Toll Roads. Revenues received are used to repay construction costs and to provide maintenance of the roads.

State Lottery Commission - This fund accounts for the operations of the Indiana Lottery. Profits are distributed as legislated to the Indiana State Teacher's Retirement Fund, the State Pension Relief Fund, the Build Indiana Fund and the State Tuition Support Fund.

Residual Malpractice Insurance Authority - This fund accounts for the operations of the Indiana Residual Malpractice Insurance Authority. The purpose of the Authority is to make malpractice insurance available to those who cannot obtain this coverage through other insurers. Revenues are from premiums collected.

State of Indiana
Combining Balance Sheet
Enterprise Funds
June 30, 2001
(amounts expressed in thousands)

	Inns and Concessions	Toll Bridges	Toll Roads	State Lottery Commission	Malpractice Insurance Authority	Total
Assets:						
Cash, cash equivalents and investments - restricted	$ -	$ 3,838	$ 110,952	$ -	$ -	**$ 114,790**
Cash, cash equivalents and investments - unrestricted	4,173	-	87,878	99,228	15,541	**206,820**
Receivables:						
Accounts	450	-	5,981	13,747	-	**20,178**
Interest	-	-	-	434	273	**707**
Inventory	537	-	1,872	1,536	-	**3,945**
Prepaid expenses	64	-	600	95	-	**759**
Total current assets	5,224	3,838	207,283	115,040	15,814	**347,199**
Construction in progress	-	-	34,694	-	-	**34,694**
Bond issuance costs - net of amortization	-	-	1,885	-	-	**1,885**
Property, plant and equipment						
net of accumulated depreciation	8,631	535	206,286	1,863	-	**217,315**
Other assets	-	-	-	11,273	-	**11,273**
Total assets	**$ 13,855**	**$ 4,373**	**$ 450,148**	**$ 128,176**	**$ 15,814**	**$ 612,366**
Liabilities and equity						
Liabilities:						
Accounts payable	$ 629	$ -	$ 3,860	$ 5,910	$ 11,330	**$ 21,729**
Salaries and benefits payable	290	16	3,400	-	-	**3,706**
Interest payable	-	-	5,179	-	-	**5,179**
Accrued prize liability -- current	-	-	-	35,189	-	**35,189**
Interfund payable	-	-	-	28,885	-	**28,885**
Due to component unit	-	-	-	7,500	-	**7,500**
Deferred revenue	2,535	-	-	328	837	**3,700**
Other liabilities	258	-		1,074	87	**1,419**
Total current liabilities	3,712	16	12,439	78,886	12,254	**107,307**
Accrued liability for compensated absences - long-term	245	-	-	-	-	**245**
Advances from other funds	300	-	-	-	-	**300**
Accrued prize liability - long-term	-	-	-	44,290	-	**44,290**
Revenue bonds/notes/loans payable - long term	349	-	234,235	-	-	**234,584**
Total liabilities	4,606	16	246,674	123,176	12,254	**386,726**
Equity :						
Contributed capital:	9,353	-	-	-	-	**9,353**
Retained earnings:						
Reserved for special purposes	-	-	181,005	5,000	3,560	**189,565**
Unreserved	(104)	4,357	22,469	-	-	**26,722**
Total retained earnings	(104)	4,357	203,474	5,000	3,560	**216,287**
Total equity	9,249	4,357	203,474	5,000	3,560	**225,640**
Total liabilities and equity	**$ 13,855**	**$ 4,373**	**$ 450,148**	**$ 128,176**	**$ 15,814**	**$ 612,366**

State of Indiana
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Enterprise Funds
For the Fiscal Year Ended June 30, 2001
(amounts expressed in thousands)

	Inns and Concessions	Toll Bridges	Toll Roads	State Lottery Commission	Malpractice Insurance Authority	Total
Operating revenues:						
Sales/rents/premiums	$ 17,406	$ -	$ 6,529	$ 548,288	$ 1,728	**$ 573,951**
Toll receipts	-	807	81,336	-	-	**82,143**
Other	47	-	652	-	-	**699**
Total operating revenues	17,453	807	88,517	548,288	1,728	**656,793**
Cost of sales	3,225	-	-	384,453	-	**387,678**
Gross margin	14,228	807	88,517	163,835	1,728	**269,115**
Operating expenses:						
General and administrative expense	14,462	627	34,166	14,885	345	**64,485**
Claims expense	-	-	-	-	2,181	**2,181**
Depreciation and amortization	510	105	11,054	1,095	-	**12,764**
Other	34	-	191	-	26	**251**
Total operating expenses	15,006	732	45,411	15,980	2,552	**79,681**
Operating income (loss)	(778)	75	43,106	147,855	(824)	**189,434**
Nonoperating revenues (expenses):						
Interest and other investment income (expense)	213	7	(7,403)	2,503	1,128	**(3,552)**
Other	-	-	(747)	5,227	-	**4,480**
Total nonoperating revenues (expenses)	213	7	(8,150)	7,730	1,128	**928**
Income before operating transfers	(565)	82	34,956	155,585	304	**190,362**
Operating transfers (out)	-	-	-	(125,636)	-	**(125,636)**
Operating transfers (out) to component unit	-	-	-	(30,000)	-	**(30,000)**
Net operating transfers	-	-	-	(155,636)	-	**(155,636)**
Net income (loss)	(565)	82	34,956	(51)	304	**34,726**
Retained earnings, July 1, as restated	461	4,275	168,518	5,051	3,256	**181,561**
Retained earnings, June 30	**$ (104)**	**$ 4,357**	**$ 203,474**	**$ 5,000**	**$ 3,560**	**$ 216,287**

State of Indiana
Combining Statement of Cash Flows
Enterprise Funds
For the Fiscal Year Ended
June 30, 2001

(amounts expressed in thousands)

	Inns and Concessions	Toll Bridges	Toll Roads	State Lottery Commission	Malpractice Insurance Authority	Total
Cash flows from operating activities:						
Operating income (loss)	$ (778)	$ 75	$ 43,106	$ 147,855	$ (824)	**$ 189,434**
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation/amortization expense	510	105	11,054	1,095	-	**12,764**
Other provisions	-	-	(743)	1,110	-	**367**
(Increase) decrease in accounts receivable	(108)	-	(1,205)	(2,322)	-	**(3,635)**
(Increase) decrease in inventory	3	-	487	186	-	**676**
(Increase) decrease in prepaid expenses	(30)	-	(147)	(13)	-	**(190)**
Increase (decrease) in accounts payable	195	-	(1,403)	1,147	(3)	**(64)**
Increase (decrease) in deferred revenue	159	-	-	29	261	**449**
Increase (decrease) in salaries payable	98	3	882	-	-	**983**
Increase (decrease) in accrued prize liability	-	-	-	(25,703)	-	**(25,703)**
Increase (decrease) in compensated absences	(85)	-	-	-	-	**(85)**
Increase (decrease) in other liabilities	15	-	-	130	10	**155**
Net cash provided (used) by operating activities	(21)	183	52,031	123,514	(556)	**175,151**
Cash flows from noncapital financing activities:						
Operating transfers (out)	-	-	-	(159,679)	-	**(159,679)**
Net cash provided (used) by noncapital financing activities	-	-	-	(159,679)	-	**(159,679)**
Cash flows from capital and related financing activities:						
Acquisition/sale of fixed assets	(130)	-	(27,260)	(622)	-	**(28,012)**
Principal payments -- bonds/notes/loans	(113)	861	(10,740)	-	-	**(9,992)**
Capital contributed	15	-	-	-	-	**15**
Interest paid	-	-	(14,733)	-	-	**(14,733)**
Net cash provided (used) by capital and related financing activities	(228)	861	(52,733)	(622)	-	**(52,722)**
Cash flows from investing activities:						
Proceeds from sales of investments	34	-	839,392	9,729	2,918	**852,073**
Purchases of investments	(131)	-	(883,729)	-	(3,427)	**(887,287)**
Interest income (expense) on investments	213	7	10,243	9,449	1,107	**21,019**
Net cash provided (used) by investing activities	116	7	(34,094)	19,178	598	**(14,195)**
Net increase (decrease) in cash and cash equivalents	(133)	1,051	(34,796)	(17,609)	42	**(51,445)**
Cash and cash equivalents, July 1, as restated	3,142	2,787	119,333	52,090	1,351	**178,703**
Cash and cash equivalents, June 30	**$ 3,009**	**$ 3,838**	**$ 84,537**	**$ 34,481**	**$ 1,393**	**$ 127,258**
Reconciliation of cash, cash equivalents and investments:						
Cash and cash equivalents at end of year	$ 3,009	$ 3,838	$ 84,537	$ 34,481	$ 1,393	**$ 127,258**
Investments	1,164	-	114,293	64,747	14,148	**194,352**
Cash, cash equivalents & investments per balance sheet	**$ 4,173**	**$ 3,838**	**$ 198,830**	**$ 99,228**	**$ 15,541**	**$ 321,610**
Noncash investing, capital and financing activities:						
Fixed asset portion of contributed capital	$ 30	$ -	$ -	$ -	$ -	**$ 30**

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SEAL OF THE STATE OF INDIANA
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INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies which render goods or services to other agencies of governmental units on a cost- reimbursement basis.

Institutional Industries - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Administrative Services Revolving – This fund is used to account for the following four rotary funds.

Communications Rotary Fund accounts for the expenses related to telecommunications services to State agencies. Revenues consist of charges to user agencies.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Printing Rotary Fund accounts for the operation of the State Print Shop which provides printing services to other State agencies. Revenues consist of charges to user agencies.

Data Processing Rotary Fund accounts for the data processing service operated by Information Service Division. Revenues consist of charges to user agencies.

State Office Building Commission - This Commission, created as a public body both corporate and politic, is authorized by statute to issue debt obligations for financing of the Indiana Government Center and certain correctional facilities. The facilities are rented to the State of Indiana on a cost-reimbursement basis.

Recreational Development Commission - This Commission, created as a public body both corporate and politic, is authorized by statute to issue debt obligations for financing of the construction and renovation of state park inns. Lease agreements with the inns produce revenues sufficient to make the bond payments.

Self-Insurance Funds - The self-insurance funds consist of the **State Employees' Death Benefits Fund, State Police Health Insurance Funds, State Police Benefits Fund, State Employee Disability Fund, and the State Employee Health Insurance Fund.** These funds administer health insurance, disability and death benefit plans for state employees and state police personnel.

State of Indiana
Combining Balance Sheet
Internal Service Funds
June 30, 2001

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Office Building Commission	Recreational Development Commission
Assets:				
Cash, cash equivalents and investments - restricted	$ 2,305	$ -	$ 19,466	$ 3,749
Cash, cash equivalents and investments - unrestricted	-	49,590	117,366	1,010
Securities lending collateral	-	-	-	-
Receivables:				
Accounts	1,350	217	3,627	-
Interest	-	-	432	13
Due from other funds	2,215	4,906	-	-
Advances to other funds	-	-	-	300
Inventory	8,970	282	-	-
Prepaid expenses	-	-	1,137	65
Total current assets	14,840	54,995	142,028	5,137
Other restricted assets:				
Construction in progress	186	-	201,000	85
Bond issue costs - net of amortization	-	-	9,969	233
Property, plant and equipment net of accumulated depreciation	4,639	10,228	533,876	19,246
Total assets	**$ 19,665**	**$ 65,223**	**$ 886,873**	**$ 24,701**
Liabilities and equity:				
Liabilities:				
Accounts payable	$ 1,915	$ 1,515	$ 4,392	$ 12
Interest payable	-	-	41,746	714
Salaries and benefits payable	734	494	-	-
Capital lease payable - current	9	57	-	-
Deferred revenue	14	4,642	-	-
Health / disability/death benefits payable	-	-	-	-
Accrued liability for compensated absences -- current	26	59	-	-
Due to other funds	5	-	-	-
Due to component unit	-	-	-	-
Securities lending collateral	-	-	-	-
Other liabilities	-	-	227	-
Total current liabilities	2,703	6,767	46,365	726
Construction retention	-	-	6,198	-
Accrued liability for compensated absences - long term	667	1,028	-	-
Capital lease payable - long term	4	70	-	-
Advance from other funds	-	-	-	500
Revenue bonds/notes payable - long term	-	-	818,708	23,808
Total liabilities	3,374	7,865	871,271	25,034
Equity:				
Contributed capital	8,878	1,490	9,981	-
Retained earnings:				
Reserved for advances	-	-	-	300
Reserved for future losses	-	-	-	-
Unreserved	7,413	55,868	5,621	(633)
Total retained earnings	7,413	55,868	5,621	(333)
Total equity	16,291	57,358	15,602	(333)
Total liabilities and equity	**$ 19,665**	**$ 65,223**	**$ 886,873**	**$ 24,701**

State Employee Death Benefits Fund	State Police Health Insurance Fund	State Police Benefit Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
$ -	$ -	$ -	$ -	$ -	**$ 25,520**
5,016	5,435	9	7,376	23,394	**209,196**
934	-	-	-	-	**934**
-	934	58	1,078	301	**7,565**
54	-	-	-	-	**499**
-	-	-	-	-	**7,121**
-	-	-	-	-	**300**
-	-	-	-	-	**9,252**
-	-	-	-	-	**1,202**
6,004	6,369	67	8,454	23,695	**261,589**
-	-	-	-	-	**201,271**
-	-	-	-	-	**10,202**
-	-	-	-	-	**567,989**
$ 6,004	**$ 6,369**	**$ 67**	**$ 8,454**	**$ 23,695**	**$ 1,041,051**
$ -	$ -	$ -	$ 26	$ 35	**$ 7,895**
-	-	-	-	-	**42,460**
-	-	-	-	-	**1,228**
-	-	-	-	-	**66**
-	-	-	-	-	**4,656**
50	1,600	17,637	7,119	9,000	**35,406**
-	-	-	-	-	**85**
-	-	-	-	-	**5**
78	-	-	-	-	**78**
934	-	-	-	-	**934**
-	-	29	-	-	**256**
1,062	1,600	17,666	7,145	9,035	**93,069**
-	-	-	-	-	**6,198**
-	-	-	-	-	**1,695**
-	-	-	-	-	**74**
-	-	-	-	-	**500**
-	-	-	-	-	**842,516**
1,062	1,600	17,666	7,145	9,035	**944,052**
-	-	-	-	-	**20,349**
-	-	-	-	-	**300**
4,942	4,769	-	1,309	14,660	**25,680**
-	-	(17,599)	-	-	**50,670**
4,942	4,769	(17,599)	1,309	14,660	**76,650**
4,942	4,769	(17,599)	1,309	14,660	**96,999**
$ 6,004	**$ 6,369**	**$ 67**	**$ 8,454**	**$ 23,695**	**$ 1,041,051**

State of Indiana
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Internal Service Funds
For the Fiscal Year Ended June 30, 2001

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Office Building Commission	Recreational Development Commission
Operating revenues:				
Sales / rent	$ 28,562	$ -	$ 56,000	$ 2,174
Charges for services	-	65,097	-	-
Insurance premiums	-	-	-	-
Other	340	12	-	-
Total operating revenues	28,902	65,109	56,000	2,174
Cost of sales	16,774	1,951	-	-
Gross margin	12,128	63,158	56,000	2,174
Operating expenses:				
General and administrative expense	15,127	50,448	878	269
Health / disability benefit payments	-	-	-	-
Medical expense reimbursement	-	-	-	-
Death settlements	-	-	-	-
Depreciation and amortization	1,028	2,788	16,216	766
Total operating expenses	16,155	53,236	17,094	1,035
Operating income (loss)	(4,027)	9,922	38,906	1,139
Nonoperating revenues (expenses):				
Interest and other investment income (expense)	(1)	(10)	(32,133)	(1,312)
Gain (Loss) on disposition of assets	(80)	118	-	-
Total nonoperating revenues (expenses)	(81)	108	(32,133)	(1,312)
Income before operating transfers	(4,108)	10,030	6,773	(173)
Operating transfers in	20,674	-	-	-
Operating transfers (out)	(16,690)	-	-	-
Net operating transfers	3,984	-	-	-
Net income (loss)	(124)	10,030	6,773	(173)
Retained earnings, July 1, as restated	7,537	45,838	(1,152)	(160)
Retained earnings, June 30	**$ 7,413**	**$ 55,868**	**$ 5,621**	**$ (333)**

State Employee Death Benefits Fund	State Police Health Insurance Fund	State Police Benefit Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
$ -	$ -	$ -	$ -	$ -	**$ 86,736**
-	-	-	799	-	**65,896**
-	16,909	2,816	21,457	76,825	**118,007**
14	-	25	-	-	**391**
14	16,909	2,841	22,256	76,825	**271,030**
-	-	-	-	-	**18,725**
14	16,909	2,841	22,256	76,825	**252,305**
1,178	636	857	1,328	3,826	**74,547**
-	12,947	708	21,062	56,596	**91,313**
-	-	692	-	-	**692**
100	-	709	-	-	**809**
-	-	-	-	-	**20,798**
1,278	13,583	2,966	22,390	60,422	**188,159**
(1,264)	3,326	(125)	(134)	16,403	**64,146**
552	-	1	-	-	**(32,903)**
-	-	-	-	-	**38**
552	-	1	-	-	**(32,865)**
(712)	3,326	(124)	(134)	16,403	**31,281**
-	-	-	-	-	**20,674**
-	-	-	-	-	**(16,690)**
-	-	-	-	-	**3,984**
(712)	3,326	(124)	(134)	16,403	**35,265**
5,654	1,443	(17,475)	1,443	(1,743)	**41,385**
$ 4,942	**$ 4,769**	**$ (17,599)**	**$ 1,309**	**$ 14,660**	**$ 76,650**

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2001

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Office Building Commission	Recreational Development Commission
Cash flows from operating activities:				
Operating income (loss)	$ (4,027)	$ 9,922	$ 38,906	$ 1,139
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization expense	1,028	2,788	16,216	766
Other provisions	-	-	(2,994)	-
(Increase) decrease in receivables	445	(137)	1,653	5
(Increase) decrease in due from other funds	(216)	347	-	-
(Increase) decrease in inventory	1,324	272	-	-
(Increase) decrease in prepaid expenses	-	-	360	(12)
Increase (decrease) in benefits payable	-	-	-	-
Increase (decrease) in payables	(792)	890	(111)	(20)
Increase (decrease) in deferred revenue	3	(1,711)	-	-
Increase (decrease) in salaries payable	241	26	-	-
Increase (decrease) in compensated absences	97	53	-	-
Increase (decrease) in due to other funds	(170)	(3)	-	-
Increase (decrease) in other payables	(10)	-	(246)	-
Net cash provided (used) by operating activities	(2,077)	12,447	53,784	1,878
Cash flows from noncapital financing activities:				
Operating transfers in	20,674	-	-	-
Operating transfers out	(16,690)	-	-	-
Net cash provided (used) by noncapital financing activities	3,984	-	-	-
Cash flows from capital and related financing activities:				
Acquisition/construction of fixed assets	(1,998)	(2,976)	(140,778)	(85)
Proceeds from sale of assets	-	390	-	-
Proceeds from issuance of notes payable/bonds payable	-	-	98,662	-
Principal payments -- capital leases	(11)	(90)	-	-
Principal payments -- bonds/notes	-	-	(10,952)	(430)
Interest paid	(1)	(10)	(35,325)	(1,427)
Debt issue expense	-	-	(323)	-
Net cash provided (used) by capital and related financing activities	(2,010)	(2,686)	(88,716)	(1,942)
Cash flows from investing activities:				
Proceeds from sales of investments	-	-	187,053	1,910
Purchase of investments	-	-	(157,801)	(2,104)
Interest received	-	-	5,003	199
Net cash provided (used) by investing activities	-	-	34,255	5
Net increase (decrease) in cash and cash equivalents	(103)	9,761	(677)	(59)
Cash and cash equivalents, July 1	2,408	39,829	4,753	769
Cash and cash equivalents, June 30	**$ 2,305**	**$ 49,590**	**$ 4,076**	**$ 710**
Reconciliation of cash , cash equivalents and investments:				
Cash and cash equivalents at end of year	$ 2,305	$ 49,590	$ 4,076	$ 710
Investments	-	-	132,756	4,049
Cash, cash equivalents and investments per balance sheet	**$ 2,305**	**$ 49,590**	**$ 136,832**	**$ 4,759**

State Employee Death Benefits Fund	State Police Health Insurance Fund	State Police Benefit Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
$ (1,264)	$ 3,326	$ (125)	$ (134)	$ 16,403	**$ 64,146**
-	-	-	-	-	**20,798**
-	-	-	-	-	**(2,994)**
-	(137)	(25)	(124)	(34)	**1,646**
-	-	-	-	-	**131**
-	-	-	-	-	**1,596**
-	-	-	-	-	**348**
50	(413)	149	(24)	990	**752**
-	-	-	(123)	16	**(140)**
-	-	-	-	-	**(1,708)**
-	-	-	-	-	**267**
-	-	-	-	-	**150**
9	-	-	-	-	**(164)**
-	-	1	-	-	**(255)**
(1,205)	2,776	-	(405)	17,375	**84,573**
-	-	-	-	-	**20,674**
-	-	-	-	-	**(16,690)**
-	-	-	-	-	**3,984**
-	-	-	-	-	**(145,837)**
-	-	-	-	-	**390**
-	-	-	-	-	**98,662**
-	-	-	-	-	**(101)**
-	-	-	-	-	**(11,382)**
-	-	-	-	-	**(36,763)**
-	-	-	-	-	**(323)**
-	-	-	-	-	**(95,354)**
675	-	-	-	-	**189,638**
-	-	-	-	-	**(159,905)**
562	-	1	-	-	**5,765**
1,237	-	1	-	-	**35,498**
32	2,776	1	(405)	17,375	**28,701**
182	2,659	8	7,781	6,019	**64,408**
$ 214	**$ 5,435**	**$ 9**	**$ 7,376**	**$ 23,394**	**$ 93,109**
$ 214	$ 5,435	$ 9	$ 7,376	$ 23,394	**$ 93,109**
4,802	-	-	-	-	**141,607**
$ 5,016	**$ 5,435**	**$ 9**	**$ 7,376**	**$ 23,394**	**$ 234,716**

TRUST AND AGENCY FUNDS

Trust and Agency Funds account for assets held by the State of Indiana in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust Funds, Nonexpendable Trust Funds, Pension Trust Funds and Agency Funds.

State of Indiana
Combining Balance Sheet
Trust and Agency Funds
June 30, 2001

(amounts expressed in thousands)

	Expendable trust funds	Nonexpendable trust funds	Pension trust funds	Agency funds	Total
Assets:					
Cash, cash equivalents and investment - unrestricted	$ 2,014,766	$ 160,726	$ 297,996	$ 742,068	**$ 3,215,556**
Securities lending collateral	13,309	85,375	-	360,287	**458,971**
Receivables:					
Accounts	-	-	-	50	**50**
Taxes	16,006	-	-	-	**16,006**
Contributions	-	-	173	-	**173**
Interest	6	-	1,131	-	**1,137**
Grants	1,024	-	-	-	**1,024**
Member loans	-	-	8,803	-	**8,803**
Intergovernmental loans	-	326,578	-	-	**326,578**
Total assets	**$ 2,045,111**	**$ 572,679**	**$ 308,103**	**$ 1,102,405**	**$ 4,028,298**
Liabilities and fund balances:					
Liabilities:					
Accounts/escrows payable	$ 689	$ -	$ 664	$ 429,757	**$ 431,110**
Escheated property liability	8,364	-	-	-	**8,364**
Intergovernmental payable	-	-	-	312,361	**312,361**
Other	-	-	544	-	**544**
Securities lending collateral	13,309	85,375	-	360,287	**458,971**
Total liabilities	22,362	85,375	1,208	1,102,405	**1,211,350**
Fund equity:					
Fund balances:					
Reserved:					
Employees' pension benefits	-	-	306,895	-	**306,895**
Special purposes	1,024	-	-	-	**1,024**
Intergovernmental loans	-	326,578	-	-	**326,578**
Unreserved:					
Designated for appropriations	2,445	-	-	-	**2,445**
Designated for allotments	2,024,412	122,962	-	-	**2,147,374**
Undesignated	(5,132)	37,764	-	-	**32,632**
Total fund balances	2,022,749	487,304	306,895	-	**2,816,948**
Total liabilities and fund balances	**$ 2,045,111**	**$ 572,679**	**$ 308,103**	**$ 1,102,405**	**$ 4,028,298**

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EXPENDABLE TRUST FUNDS

Expendable Trust Funds account for resources the State of Indiana holds as a trustee. The principal and earnings on this fund type may be used for purposes designated by trust agreement. The funds considered to be material to the fund type are described below.

Student Loan Program - This fund is used to administer the Guaranteed Student Loan Program under IC 20-12-21.

Abandoned Property Fund - This fund is used to administer funds transferred from the Property Custody Fund under IC 32-9-1.5. When the balance of the Abandoned Property Fund exceeds $500,000, the Treasurer of State may, and at least once each fiscal year shall, transfer this excess to the Common School fund.

Employees' Deferred Compensation Plan - This fund is used to account for assets held for employees in accordance with the provisions of the Internal Revenue Code Section 457.

Unemployment Funds (Several) - Employer taxes are deposited into the Unemployment Compensation fund and then transferred to the Federal Unemployment Trust fund. When benefits are paid to eligible individuals, the federal share is added and the transfer is made of both state and federal funds into the Unemployment Benefits funds, from which benefit payments are made.

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State of Indiana
Combining Balance Sheet
Expendable Trust Funds
June 30, 2001

(amounts expressed in thousands)

	Student Loan Program	Abandoned Property Fund	Employees' Deferred Compensation Plan
Assets:			
Cash, cash equivalents and investment - unrestricted	$ 14,705	$ 123	$ 490,428
Securities lending collateral	13,309	-	-
Receivables:			
Taxes	-	-	-
Interest	3	3	-
Grants	-	-	-
Total assets	**$ 28,017**	**$ 126**	**$ 490,428**
Liabilities and fund balances:			
Liabilities:			
Accounts payable	$ -	$ -	$ -
Escheated property liability	-	8,364	-
Securities lending collateral	13,309	-	-
Total liabilities	13,309	8,364	-
Fund balances:			
Reserved:			
Special purposes	-	-	-
Unreserved:			
Designated for appropriations	-	-	-
Designated for allotments	14,708	-	490,428
Undesignated	-	(8,238)	-
Total fund balances	14,708	(8,238)	490,428
Total liabilities and fund balances	**$ 28,017**	**$ 126**	**$ 490,428**

Unemployment Compensation Fund	Other	Total
$ 1,500,771	$ 8,739	**$ 2,014,766**
-	-	**13,309**
16,006	-	**16,006**
-	-	**6**
1,024	-	**1,024**
$ 1,517,801	**$ 8,739**	**$ 2,045,111**
$ 689	$ -	**$ 689**
-	-	**8,364**
-	-	**13,309**
689	-	**22,362**
1,024	-	**1,024**
-	2,445	**2,445**
1,516,088	3,188	**2,024,412**
-	3,106	**(5,132)**
1,517,112	8,739	**2,022,749**
$ 1,517,801	**$ 8,739**	**$ 2,045,111**

State of Indiana
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Expendable Trust Funds
For the Year Ended June 30, 2001

(amounts expressed in thousands)

	Student Loan Program	Abandoned Property Fund	Employees' Deferred Compensation Plan
Revenues:			
Unemployment taxes	$ -	$ -	$ -
Investment income	2,177	28	(20,773)
Member contributions	-	-	56,118
Grants	-	-	-
Donations/escheats	-	25,810	-
Total revenues	2,177	25,838	35,345
Expenditures:			
Current:			
Member withdrawals	-	-	22,035
General government	835	452	-
Welfare	-	-	-
Conservation, culture and development	-	-	-
Total expenditures	835	452	22,035
Excess (deficiency) of revenues over (under) expenditures	1,342	25,386	13,310
Other financing sources (uses):			
Operating transfers in	-	10	-
Operating transfers (out)	(8,779)	(30,428)	-
Operating transfers in - component units	2,328	-	-
Total other financing sources (uses)	(6,451)	(30,418)	-
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(5,109)	(5,032)	13,310
Fund balances, July 1, as restated	19,817	(3,206)	477,118
Fund balances, June 30	**$ 14,708**	**$ (8,238)**	**$ 490,428**

Unemployment Compensation Fund	Other	Total
$ 238,826	$ -	**$ 238,826**
102,477	49	**83,958**
-	-	**56,118**
13,456	-	**13,456**
-	4,181	**29,991**
354,759	4,230	**422,349**
-	-	**22,035**
-	-	**1,287**
-	4,625	**4,625**
458,245	-	**458,245**
458,245	4,625	**486,192**
(103,486)	(395)	**(63,843)**
1,430	-	**1,440**
-	(433)	**(39,640)**
-	-	**2,328**
1,430	(433)	**(35,872)**
(102,056)	(828)	**(99,715)**
1,619,168	9,567	**2,122,464**
$ 1,517,112	**$ 8,739**	**$ 2,022,749**

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NONEXPENDABLE TRUST FUNDS

Nonexpendable Trust Funds account for resources the State of Indiana holds as a trustee. The principal must be preserved and only the earnings maybe used for purposes designated by trust agreement.

Common School Fund - The interest of the Common School Fund is annually appropriated for the purpose of making loans to school corporations for Capital Projects.

Veterans Memorial School Construction Fund - This fund is used for the construction, remodeling, or repair of school buildings and classrooms.

PENSION TRUST FUNDS

See Note IV (J) of the notes to the financial statements for a description of the pension trust funds.

State of Indiana
Combining Balance Sheet
Nonexpendable Trust Funds
June 30, 2001
(amounts expressed in thousands)

	Common School Principal	Veterans' Memorial School Construction	Other non-expendable trust funds	Totals
Assets:				
Cash, cash equivalents and investments - unrestricted	$ 119,862	$ 37,764	$ 3,100	**$ 160,726**
Securities lending collateral	85,375	-	-	**85,375**
Receivables:				
Intergovernmental loans	325,684	894	-	**326,578**
Total assets	**$ 530,921**	**$ 38,658**	**$ 3,100**	**$ 572,679**
Liabilities:				
Securities lending collateral	$ 85,375	$ -	$ -	**$ 85,375**
Total liabilities	85,375	-	-	**85,375**
Fund balances:				
Reserved for intergovernmental loans	325,684	894	-	**326,578**
Unreserved:				
Designated for allotments	119,862	-	3,100	**122,962**
Undesignated	-	37,764	-	**37,764**
Total fund balance	445,546	38,658	3,100	**487,304**
Total liabilities and fund balances	**$ 530,921**	**$ 38,658**	**$ 3,100**	**$ 572,679**

State of Indiana
Combining Statement of Revenues, Expenses and Changes in Fund Balances
Nonexpendable Trust Funds
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	Common School Principal	Veterans' Memorial School Construction	Other non-expendable trust funds	Totals
Operating revenues:				
Interest on program loans	$ 6,162	$ -	$ 80	**$ 6,242**
Total operating revenues	6,162	-	80	**6,242**
Operating expenses:				
Current:				
General and administrative	30,657	-	68	**30,725**
Total operating expenses	30,657	-	68	**30,725**
Operating income (loss)	(24,495)	-	12	**(24,483)**
Nonoperating revenue (expenses):				
Investment income	4,582	-	-	**4,582**
Total nonoperating revenues (expenses)	4,582	-	-	**4,582**
Income before operating transfers	(19,913)	-	12	**(19,901)**
Operating transfers in	56,246	5	-	**56,251**
Operating transfers (out)	(137)	-	-	**(137)**
Net operating transfers	56,109	5	-	**56,114**
Net Income	36,196	5	12	**36,213**
Fund balances, July 1, as restated	409,350	38,653	3,088	**451,091**
Fund balances, June 30	**$ 445,546**	**$ 38,658**	**$ 3,100**	**$ 487,304**

State of Indiana
Combining Statement of Cash Flows
Nonexpendable Trust Funds
For the Year Ended June 30, 2001

(amounts expressed in thousands)

	Common School Principal	Veterans' Memorial School Construction	Other non-expendable trust funds	Totals
Cash flows from operating activities:				
Operating income (loss)	$ (24,495)	$ -	$ 12	**$ (24,483)**
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:				
(increase) decrease in interest receivable	-	6	3	**9**
Net cash provided (used) by operating activities	(24,495)	6	15	**(24,474)**
Cash flows from noncapital financing activities:				
Issuance of intergovernmental loans	(75,313)	-	-	**(75,313)**
Proceeds from intergovernmental loans	18,332	168	-	**18,500**
Operating transfers in	56,246	5	-	**56,251**
Operating transfers (out)	(137)	-	-	**(137)**
Net cash provided (used) by noncapital financing activities	(872)	173	-	**(699)**
Cash flows from investing activities:				
Purchases of investments	(297,798)	-	(2,559)	**(300,357)**
Proceeds from sales of investments	312,625	-	2,559	**315,184**
Interest received	4,582	-	-	**4,582**
Net cash provided (used) by investing activities	19,409	-	-	**19,409**
Net increase (decrease) in cash and cash equivalents	(5,958)	179	15	**(5,764)**
Cash and cash equivalents, July 1	22,120	37,585	1,960	**61,665**
Cash and cash equivalents, June 30	**$ 16,162**	**$ 37,764**	**$ 1,975**	**$ 55,901**
Reconciliation of cash, cash equivalents and investments:				
Cash and cash equivalents at end of year	$ 16,162	$ 37,764	$ 1,975	**$ 55,901**
Investments	103,700	-	1,125	**104,825**
Cash, cash equivalents and investments per balance sheet	**$ 119,862**	**$ 37,764**	**$ 3,100**	**$ 160,726**

State of Indiana
Combining Statement of Plan Net Assets
Pension Trust Funds
June 30, 2001

(amounts expressed in thousands)

	State Police Pension Fund
Assets:	
Cash and cash equivalents	$ 7,489
Receivables:	
Contributions	173
Interest	1,131
Member loans	8,803
Total receivables	10,107
Investments at fair value:	
US treasury and agency obligations	184,203
Certificates of deposit	15,730
Common stock and equity securities	90,438
Mortgage pool investments	136
Total investments	290,507
Total assets	**$ 308,103**
Liabilities and fund balance:	
Liabilities:	
Accounts payable	$ 664
Other liabilities	544
Total liabilities	1,208
Fund balance:	
Reserved for employees' pension benefits	306,895
Total fund balance	306,895
Total liabilities and fund balance	**$ 308,103**

State of Indiana
Combining Statement of Changes in Plan Net Assets
Pension Trust Funds
For the Year Ended June 30, 2001
(amounts expressed in thousands)

	State Police Pension Fund
Additions:	
Member contributions	$ 2,870
Employer contributions	12,714
Net investment income (loss)	331,358
Less investment expense	(332,943)
Other	190
Total additions	14,189
Deductions:	
Pension benefits	16,619
Administrative	284
Total deductions	16,903
Net increase (decrease) in net assets	(2,714)
Net assets held in trust for pension benefits, July 1, as restated	309,609
Net assets held in trust for pension benefits, June 30	**$ 306,895**

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AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

Professional Sports and Convention Development Fund - This fund is used to distribute covered taxes collected by the State to counties for which a professional sports and convention area has been established under IC 36-7-31-14. The distributions are to be used by the county for capital improvements relating to a professional sporting event.

Capital Improvements – 1st Class - This fund is used for the collection and distribution of Food and Beverage and County Innkeeper's taxes. The distributions to the counties can be used for capital improvements, economic development, or to promote tourism.

Department of Insurance - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

Institutional Funds – These funds account for deposits held for residents of state institutions.

Employee Payroll, Withholding and Benefits Funds - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

Child Support Fund - This fund is used for the collection and distribution of child support payments.

Local Distributions - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Other agency funds are composed of various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2001

(amounts expressed in thousands)

	Balance, July 1, as restated	Additions	Deductions	Balance, June 30
Professional Sports and Convention Development Area Fund				
Assets:				
Cash, cash equivalents, and investments	$ -	$ 7,769	$ 7,769	**$ -**
Total assets	$ -	$ 7,769	$ 7,769	**$ -**
Liabilities:				
Intergovernmental payable	$ -	$ 7,769	$ 7,769	**$ -**
Total liabilities	$ -	$ 7,769	$ 7,769	**$ -**
Capital Improvement - 1st Class				
Assets:				
Cash, cash equivalents, and investments	$ 8,486	$ 53,755	$ 54,834	**$ 7,407**
Total assets	$ 8,486	$ 53,755	$ 54,834	**$ 7,407**
Liabilities:				
Intergovernmental payable	$ 8,486	$ 53,755	$ 54,834	**$ 7,407**
Total liabilities	$ 8,486	$ 53,755	$ 54,834	**$ 7,407**
Department of Insurance				
Assets:				
Cash, cash equivalents, and investments	$ 338,851	$ 28,793	$ 23,334	**$ 344,310**
Total assets	$ 338,851	$ 28,793	$ 23,334	**$ 344,310**
Liabilities:				
Accounts / escrows payable	$ 338,851	$ 28,793	$ 23,334	**$ 344,310**
Total liabilities	$ 338,851	$ 28,793	$ 23,334	**$ 344,310**
Institutional Funds				
Assets:				
Cash, cash equivalents, and investments	$ 4,455	$ 26,410	$ 26,291	**$ 4,574**
Total assets	$ 4,455	$ 26,410	$ 26,291	**$ 4,574**
Liabilities:				
Accounts / escrows payable	$ 4,455	$ 26,410	$ 26,291	**$ 4,574**
Total liabilities	$ 4,455	$ 26,410	$ 26,291	**$ 4,574**
Employee Payroll, Withholding and Benefits				
Assets:				
Cash, cash equivalents, and investments	$ 5,932	$ 1,796,492	$ 1,776,821	**$ 25,603**
Total assets	$ 5,932	$ 1,796,492	$ 1,776,821	**$ 25,603**

	Balance, July 1, as restated	Additions	Deductions	Balance, June 30
Liabilities:				
Accrued liabilities	$ 5,932	$ 1,796,492	$ 1,776,821	**$ 25,603**
Total liabilities	$ 5,932	$ 1,796,492	$ 1,776,821	**$ 25,603**
Child Support				
Assets:				
Cash, cash equivalents, and investments	$ 21,730	$ 85,472	$ 78,265	**$ 28,937**
Total assets	$ 21,730	$ 85,472	$ 78,265	**$ 28,937**
Liabilities:				
Accrued liabilities	$ 21,730	$ 85,472	$ 78,265	**$ 28,937**
Total liabilities	$ 21,730	$ 85,472	$ 78,265	**$ 28,937**
Local Distributions				
Assets:				
Cash, cash equivalents, and investments	$ 335,627	$ 6,206,531	$ 6,237,204	**$ 304,954**
Securities lending collateral	258,535	88,783	-	**347,318**
Total assets	$ 594,162	$ 6,295,314	$ 6,237,204	**$ 652,272**
Liabilities:				
Intergovernmental payable	$ 335,627	$ 6,206,531	$ 6,237,204	**$ 304,954**
Securities lending collateral	258,535	88,783	-	**347,318**
Total liabilities	$ 594,162	$ 6,295,314	$ 6,237,204	**$ 652,272**
Other Agency Funds				
Assets:				
Cash, cash equivalents, and investments	$ 17,602	$ 35,071	$ 26,390	**$ 26,283**
Securities lending collateral	-	12,969	-	**12,969**
Receivables	42	50	42	**50**
Total assets	$ 17,644	$ 48,090	$ 26,432	**$ 39,302**
Liabilities:				
Accounts / escrows payable	$ 17,644	$ 35,121	$ 26,432	**$ 26,333**
Securities lending collateral	-	12,969	-	**12,969**
Total liabilities	$ 17,644	$ 48,090	$ 26,432	**$ 39,302**
Total Agency Funds				
Assets:				
Cash, cash equivalents, and investments	**$ 732,683**	**$ 8,240,293**	**$ 8,230,908**	**$ 742,068**
Securities lending collateral	**258,535**	**101,752**	**-**	**360,287**
Receivables	**42**	**50**	**42**	**50**
Total assets	**$ 991,260**	**$ 8,342,095**	**$ 8,230,950**	**$ 1,102,405**
Liabilities:				
Accounts / escrows payable/ accrued liabilites	**$ 388,612**	**$ 1,972,288**	**$ 1,931,143**	**$ 429,757**
Intergovernmental payable	**344,113**	**6,268,055**	**6,299,807**	**312,361**
Securities lending collateral	**258,535**	**101,752**	**-**	**360,287**
Total liabilities	**$ 991,260**	**$ 8,342,095**	**$ 8,230,950**	**$ 1,102,405**

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GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is maintained to account for fixed assets acquired or constructed for use by the State for general governmental purposes. These include all fixed assets except those accounted for in Proprietary and Pension Trust Funds. Public domain fixed assets (including highways, curbs, lighting systems, highway land and rights-of-way) are not included.

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State of Indiana
Schedule of General Fixed Assets
By Source
June 30, 2001
(amounts expressed in thousands)

General fixed assets:	
Land	$ 132,038
Buildings	958,980
Improvements	172,556
Furniture, machinery, and equipment	409,247
Total general fixed assets	**$ 1,672,821**
Investment in general fixed assets:	
General fund	$ 956,055
Special revenue funds	491,996
Capital projects funds	200,602
Trust and agency funds	24,168
Total investment in general fixed assets	**$ 1,672,821**

State of Indiana
Schedule of General Fixed Assets
By Function and Activity
June 30, 2001
(amounts expressed in thousands)

	Land	Buildings and improvements	Furniture, machinery, and equipment	Total
Function:				
General government	$ 456	$ 61,084	$ 9,974	**$ 71,514**
Public safety	3,732	478,392	102,988	**585,112**
Health	2,085	101,371	11,285	**114,741**
Welfare	4,934	196,126	24,503	**225,563**
Conservation, culture, and development	109,992	183,979	65,330	**359,301**
Education	-	-	1,217	**1,217**
Transportation	10,839	110,584	193,950	**315,373**
Total general fixed assets	**$ 132,038**	**$ 1,131,536**	**$ 409,247**	**$ 1,672,821**

State of Indiana
Schedule of Changes in General Fixed Assets
By Function and Activity
For the year ended June 30, 2001
(amounts expressed in thousands)

	Balance, July 1 As restated	Additions	Deletions	Balance, June 30
Function:				
General government	$ 53,266	$ 19,477	$ 1,229	**$ 71,514**
Public safety	577,203	29,442	21,533	**585,112**
Health	111,997	2,892	148	**114,741**
Welfare	255,934	2,843	33,214	**225,563**
Conservation, culture, and development	380,991	4,299	25,989	**359,301**
Education	1,373	-	156	**1,217**
Transportation	301,075	14,553	255	**315,373**
Total general fixed assets	**$ 1,681,839**	**$ 73,506**	**$ 82,524**	**$ 1,672,821**

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DISCRETELY PRESENTED COMPONENT UNITS

Governmental Fund

Indiana Development Finance Authority - The Indiana Development Finance Authority provides job - creating industrial development projects with access to capital markets where adequate financing is otherwise unavailable.

Proprietary Funds

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens.

Secondary Market for Education Loans, Inc. - The purpose of this non-profit corporation is to purchase education loans in the secondary market.

Board for Public Depositories - The Board for Public Depositories is responsible for providing insurance on public funds in excess of the $100,000 FDIC limit.

Indiana Bond Bank - This unit buys and sells securities which enables them to provide funds to Indiana qualified entities. These qualified entities utilize the resources of the Bond Bank in an effort to obtain more favorable financing than might otherwise be available.

Indiana Housing Finance Authority - The Indiana Housing Finance Authority has been provided various powers by the Indiana legislature which further their objective of financing residential housing for low and moderate income families.

Pension Trust Funds

See Note IV (J) of the notes to the financial statements for a description of the pension trust funds.

Colleges and Universities

College and university funds are used to account for the operations of the seven state supported colleges and universities. The discretely presented component unit consists of the following institutions:

Vincennes University
Indiana University
Indiana State University
Purdue University
Ball State University
Indiana Vocational and Technical College
University of Southern Indiana

State of Indiana
Balance Sheet
Discretely Presented Component Unit - Governmental Fund
June 30, 2001
(amounts expressed in thousands)

	Indiana Development Finance Authority Governmental Fund Types
Assets:	
Cash, cash equivalents and investments - unrestricted	$ 24,666
Cash, cash equivalents and investments - restricted	4,853
Receivables:	
Notes	5,309
Other	281
Total assets	**$ 35,109**
Liabilities and fund balance:	
Liabilities:	
Accounts payable	$ 62
Other liabilities	4,765
Total liabilities	4,827
Fund balance:	
Reserved for encumbrances	5,948
Unreserved, undesignated	24,334
Total fund balance	30,282
Total liabilities and fund balance	**$ 35,109**

State of Indiana
Statement of Revenues, Expenditures and Changes in Fund Balance - Discretely Presented Component Unit - Governmental Fund
For the Fiscal Year Ended June 30, 2001
(amounts expressed in thousands)

	Indiana Development Finance Authority Governmental Fund Types
Revenue:	
Current service charges	$ 206
Sales/rents	17
Investment income	2,629
Total revenue	2,852
Expenditures:	
Loss on reimbursement agreement	4,031
Conservation, culture and development	22,684
Total expenditures	26,715
Excess (deficiency) of revenues over (under) expenditures	(23,863)
Other financing sources (uses):	
Operating transfers in - from primary government	23,374
Total other financing sources (uses)	23,374
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(489)
Fund balance, July 1, as restated	30,771
Fund balance, June 30	**$ 30,282**

State of Indiana
Combining Balance Sheet
Discretely Presented Component Units - Proprietary Funds
June 30, 2001
(amounts expressed in thousands)

	Secondary Market for Education Loans, Inc.	Board for Depositories	Indiana Bond Bank	Housing Finance Authority	Totals
Assets:					
Cash, cash equivalents and investments - restricted	$ -	$ -	$ 79,610	$ 209,614	**$ 289,224**
Cash, cash equivalents and investments - unrestricted	18,892	319,344	-	25,178	**363,414**
Securities lending collateral	-	321,063	-	-	**321,063**
Receivables:					
Interest	5,421	4,016	28,430	6,490	**44,357**
Intergovernmental loans	-	-	659,757	-	**659,757**
Due from primary government	-	-	638,853	-	**638,853**
Student loans	188,064	-	-	-	**188,064**
Mortgage loans	-	-	-	791,725	**791,725**
Other restricted assets:					
Bond issue costs - net of amortization	-	-	11,813	9,427	**21,240**
Property, plant and equipment					
net of accumulated depreciation	-	114	-	419	**533**
Other assets	741	-	1,087	1,641	**3,469**
Total assets	**$ 213,118**	**$ 644,537**	**$ 1,419,550**	**$ 1,044,494**	**$ 3,321,699**
Liabilities and equity:					
Liabilities:					
Accounts payable	$ 1,038	$ 990	$ 582	$ 613	**$ 3,223**
Accrued interest payable	1,050	-	28,169	1,106	**30,325**
Other liabilities	-	2	219	532	**753**
Revenue bonds/notes payable	173,000	-	1,378,983	911,856	**2,463,839**
Securities lending collateral	-	321,063	-	-	**321,063**
Total liabilities	175,088	322,055	1,407,953	914,107	**2,819,203**
Equity:					
Retained Earnings:					
Unreserved	38,030	322,482	11,597	130,387	**502,496**
Total equity	38,030	322,482	11,597	130,387	**502,496**
Total liabilities and equity	**$ 213,118**	**$ 644,537**	**$ 1,419,550**	**$ 1,044,494**	**$ 3,321,699**

State of Indiana
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Discretely Presented Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 2001
(amounts expressed in thousands)

	Secondary Market for Education Loans, Inc.	Board for Depositories	Indiana Bond Bank	Housing Finance Authority	Totals
Operating revenues:					
Interest on program loans	$ 15,371	$ -	$ -	$ 50,939	**$ 66,310**
Investment income	-	39,692	70,205	29,490	**139,387**
Other	1,776	-	284	7,587	**9,647**
Total operating revenues	17,147	39,692	70,489	88,016	**215,344**
Operating expenses:					
General and administrative expenses	4,645	17,160	1,525	6,792	**30,122**
Depreciation and amortization	-	34	2,226	1,253	**3,513**
Other	-	-	-	649	**649**
Total operating expenses	4,645	17,194	3,751	8,694	**34,284**
Operating income (loss)	12,502	22,498	66,738	79,322	**181,060**
Nonoperating revenues (expenses):					
Interest and other income	799	-	-	16,766	**17,565**
Interest and other (expense)	(8,582)	-	(66,973)	(53,126)	**(128,681)**
Other	-	-	5	(2,133)	**(2,128)**
Total nonoperating revenues (expenses)	(7,783)	-	(66,968)	(38,493)	**(113,244)**
Income before operating transfers	4,719	22,498	(230)	40,829	**67,816**
Operating transfers (out) - to primary government	(2,328)	-	-	-	**(2,328)**
Net operating transfers	(2,328)	-	-	-	**(2,328)**
Net income (loss)	2,391	22,498	(230)	40,829	**65,488**
Retained earning, July 1, as restated	35,639	299,984	11,827	89,558	**437,008**
Retained earning, June 30	**$ 38,030**	**$ 322,482**	**$ 11,597**	**$ 130,387**	**$ 502,496**

State of Indiana
Combining Statement of Cash Flows
Discretely Presented Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 2001

(amounts expressed in thousands)

	Secondary Market for Education Loans, Inc.	Board for Depositories	Indiana Bond Bank	Housing Finance Authority	Totals
Cash flows from operating activities:					
Operating income (loss)	$ 12,502	$ 22,498	$ 66,738	$ 79,322	**$ 181,060**
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation/amortization expense	-	34	2,226	1,253	**3,513**
Other provisions	-	(1,330)	-	(3,101)	**(4,431)**
(Increase) decrease in interest receivable	285	1,506	(801)	(1,274)	**(284)**
(Increase) decrease in intergovernmental loans	-	-	(52,326)	-	**(52,326)**
(Increase) decrease in mortgage loans	-	-	-	(121,332)	**(121,332)**
(Increase) decrease in student loans	6,310	-	-	-	**6,310**
(Increase) decrease in other assets	596	14	(420)	(482)	**(292)**
Increase (decrease) in accounts payable	-	(566)	87	254	**(225)**
Increase (decrease) in accrued interest payable	(9)	-	1,097	97	**1,185**
Increase (decrease) in deferred revenue	-	-	(5)	-	**(5)**
Increase (decrease) in other liabilities	332	2	-	(891)	**(557)**
Net cash provided (used) by operating activities	20,016	22,158	16,596	(46,154)	**12,616**
Cash flows from noncapital financing activities:					
Proceeds from issuance of debt	-	-	594,726	214,667	**809,393**
Principal payments - bonds/notes	(5,370)	-	(537,756)	(123,389)	**(666,515)**
Interest, debt issue costs	(8,582)	-	(69,320)	(55,156)	**(133,058)**
Operating transfers (out)	(2,328)	-	-	-	**(2,328)**
Net cash provided (used) by noncapital financing activities	(16,280)	-	(12,350)	36,122	**7,492**
Cash flows from investing activities:					
Proceeds from sale of investments	-	786,912	43,500	14,297	**844,709**
Purchase of investments	-	(737,066)	(31,915)	(41,948)	**(810,929)**
Interest received	799	-	-	15,958	**16,757**
Net cash provided (used) by investing activities	799	49,846	11,585	(11,693)	**50,537**
Net increase (decrease) in cash and cash equivalents	4,535	72,004	15,831	(21,725)	**70,645**
Cash and cash equivalents, July 1	14,357	36,474	33,132	62,195	**146,158**
Cash and cash equivalents, June 30	**$ 18,892**	**$ 108,478**	**$ 48,963**	**$ 40,470**	**$ 216,803**
Reconciliation of cash, cash equivalents and investments:					
Cash and cash equivalents at year end	$ 18,892	$ 108,478	$ 48,963	$ 40,470	**$ 216,803**
Investments	-	210,866	30,647	194,322	**435,835**
Cash, cash equivalents and investments per balance sheet	**$ 18,892**	**$ 319,344**	**$ 79,610**	**$ 234,792**	**$ 652,638**

State of Indiana
Combining Statement of Plan Net Assets
Discretely Presented Component Units - Pension Trust Funds
June 30, 2001

(amounts expressed in thousands)

	Public Employees' Retirement System	State Teachers' Retirement Fund	Total
Assets:			
Cash and cash equivalents	$ 462,870	$ 331,333	**$ 794,203**
Securities lending collateral	1,394,895	586,199	**1,981,094**
Receivables:			
Contributions	90,346	51,930	**142,276**
Interest	51,999	46,266	**98,265**
Due from component unit	5,405	5,557	**10,962**
Due from primary government	1,012	7,500	**8,512**
From investment sales	131,283	90,164	**221,447**
Total receivables	280,045	201,417	**481,462**
Investments at fair value:			
US treasury and agency obligations	1,270,751	-	**1,270,751**
Domestic corporate bonds and notes	1,457,490	3,204,880	**4,662,370**
Common stock and equity securities	5,730,981	2,297,346	**8,028,327**
Foreign bonds	106,017	-	**106,017**
Mortgage securities	1,098,293	-	**1,098,293**
Real estate	5,532	260	**5,792**
Total investments	9,669,065	5,502,486	**15,171,551**
Property, plant and equipment			
less accumulated depreciation	46	13	**59**
Total assets	**$ 11,806,921**	**$ 6,621,448**	**$ 18,428,369**
Liabilities and fund balances:			
Liabilities:			
Accounts payable	$ 5,213	$ 3,010	**$ 8,223**
Salaries and benefits payable	403	8,207	**8,610**
Due to component unit	5,557	5,405	**10,962**
Investment purchases payable	337,084	207,868	**544,952**
Securities lending collateral	1,394,895	586,199	**1,981,094**
Total liabilities	1,743,152	810,689	**2,553,841**
Fund balance:			
Reserved for employees' pension benefits	10,063,769	5,810,759	**15,874,528**
Total fund balance	10,063,769	5,810,759	**15,874,528**
Total liabilities and fund balance	**$ 11,806,921**	**$ 6,621,448**	**$ 18,428,369**

State of Indiana
Combining Statement of Changes in Plan Net Assets
Discretely Presented Component Units - Pension Trust Funds
For the Year Ended June 30, 2001

(amounts expressed in thousands)

	Public Employees' Retirement System	State Teachers' Retirement Fund	Total
Additions:			
Member contributions	$ 153,824	$ 104,523	**$ 258,347**
Employer contributions	284,981	662,892	**947,873**
Net investment income (loss)	(235,218)	59,863	**(175,355)**
Less investment expense	(76,703)	(34,130)	**(110,833)**
Operating transfers in - from primary government	-	30,000	**30,000**
Other	2,452	7,812	**10,264**
Total additions	129,336	830,960	**960,296**
Deductions:			
Pension benefits	354,929	590,981	**945,910**
Administrative	9,610	6,805	**16,415**
Total deductions	364,539	597,786	**962,325**
Net increase (decrease) in net assets	(235,203)	233,174	**(2,029)**
Net assets held in trust for pension benefits, July 1, as restated	10,298,972	5,577,585	**15,876,557**
Net assets held in trust for pension benefits, June 30	**$ 10,063,769**	**$ 5,810,759**	**$ 15,874,528**

State of Indiana
Combining Balance Sheet
Discretely Presented Component Units - Colleges and Universities
June 30, 2001
(amounts expressed in thousands)

	Vincennes University	Indiana University	Indiana State University
Assets:			
Cash, cash equivalents and investments	$ 54,947	$ 591,518	$ 87,402
Securities lending collateral	-	28,177	-
Receivables:			
Accounts	3,742	93,992	4,516
Interest	413	-	1,907
Student loans	1,226	71,818	6,936
Other	-	26	-
Inventory	1,521	16,698	422
Prepaid expenses	75	8,598	319
Construction in progress	4,914	-	-
Property, plant and equipment			
net of accumulated depreciation	86,437	1,494,397	228,274
Other assets	626	6,284	399
Total assets	**$ 153,901**	**$ 2,311,508**	**$ 330,175**
Liabilities, fund balances and other credits:			
Liabilities:			
Accounts payable	$ 1,911	$ 62,214	$ 2,762
Accrued liabilities	-	33,061	-
Salaries and benefits payable	4,124	-	5,364
Capital lease payable	-	-	7
Revenue bonds / notes payable	36,856	561,571	88,773
Deferred revenue	1,914	35,127	1,022
Accrued liability for compensated absences	1,650	27,442	2,782
Obligations under reverse repurchase agreements	-	-	-
Other liabilities	1,030	44,813	1,548
Securities lending collateral	-	28,177	-
Total liabilities	47,485	792,405	102,258
Net investment in plant	48,955	956,410	149,847
Fund balances:			
Net investment in plant	48,955	956,410	149,847
Reserved for endowments and similar funds	24,559	138,229	1,127
Allocated	1,831	103,296	76,531
Unallocated	31,071	321,168	412
Total fund balances and other credits	106,416	1,519,103	227,917
Total liabilities fund balances and other credits	**$ 153,901**	**$ 2,311,508**	**$ 330,175**

Purdue University	Ball State University	Indiana Vocational Technical College	University of Southern Indiana	Totals
$ 1,406,590	$ 140,817	$ 46,195	$ 31,798	**$ 2,359,267**
88,117	-	-	-	**116,294**
36,704	5,099	19,697	2,707	**166,457**
9,038	2,027	1	454	**13,840**
36,487	9,491	16	324	**126,298**
34,703	8,358	-	-	**43,087**
6,432	1,056	2,718	1,422	**30,269**
738	931	11,515	143	**22,319**
-	-	34,647	7,065	**46,626**
861,640	333,324	142,797	103,522	**3,250,391**
4,101	1,854	7,586	989	**21,839**
$ 2,484,550	**$ 502,957**	**$ 265,172**	**$ 148,424**	**$ 6,196,687**
$ 47,911	$ 8,392	$ 1,584	$ 602	**$ 125,376**
21,928	-	5,365	7	**60,361**
6,139	7,194	-	4,042	**26,863**
29,486	-	3,807	-	**33,300**
334,384	64,706	69,440	79,918	**1,235,648**
19,602	11,142	12,543	410	**81,760**
33,954	5,752	-	1,294	**72,874**
46,344	-	-	-	**46,344**
33,220	6,636	11,029	1,704	**99,980**
88,117	-	-	-	**116,294**
661,085	103,822	103,768	87,977	**1,898,800**
531,682	268,618	102,152	33,873	**2,091,537**
531,682	268,618	102,152	33,873	**2,091,537**
255,543	2,214	1,078	-	**422,750**
671,372	128,225	8,334	5,697	**995,286**
364,868	78	49,840	20,877	**788,314**
1,823,465	399,135	161,404	60,447	**4,297,887**
$ 2,484,550	**$ 502,957**	**$ 265,172**	**$ 148,424**	**$ 6,196,687**

State of Indiana
Combining Statement of Changes in Fund Balances
Discretely Presented Component Units - Colleges and Universities
For the Fiscal Year Ended June 30, 2001

(amounts expressed in thousands)

	Vincennes University	Indiana University	Indiana State University
Revenue and other additions:			
Current fund revenues	$ 55,483	$ 1,174,983	$ 128,451
Grants, gifts and contracts	22,125	431,166	18,311
Appropriations	1,691	104,653	6,946
Additions to plant and facilities	5,045	(80,494)	29,741
Retirement of indebtedness	3,157	115,078	5,030
Endowment and investment income	1,552	28,227	3,925
Bond proceeds	-	55,745	17,465
Sales and services	-	9,099	-
Auxiliary services	14,605	291,712	35,041
Other additions	864	27,036	6,827
Total revenues and other additions	104,522	2,157,205	251,737
Expenditures and other deductions:			
Current fund expenditures	73,906	1,046,091	116,102
Restricted fund expenditures	-	328,315	19,697
Indirect costs recovered	294	41,783	504
Direct student loans issued	-	117,845	-
Loan cancellations and administration	174	2,850	226
Administration	-	14,586	-
Expended for plant facilities and disposals	2,072	(116,692)	27,831
Bond issues and issuance costs, retirements	349	175,748	22,495
Debt service requirements	19	23,875	5,610
Depreciation and amortization	5,280	86,154	9,602
Other deductions	2,767	-	760
Auxiliary services	13,873	298,449	31,403
Total expenditures and deductions	98,734	2,019,004	234,230
Excess of revenues and other additions over (under) expenditures and other deductions	5,788	138,201	17,507
Net increase (decrease) for the year	5,788	138,201	17,507
Fund balance, July 1, as restated	100,628	1,380,902	210,410
Fund balance, June 30	**$ 106,416**	**$ 1,519,103**	**$ 227,917**

Purdue University	Ball State University	Indiana Vocational Technical College	University of Southern Indiana	Total
$ 726,723	$ 232,044	$ 59,342	$ 74,227	**$ 2,451,253**
306,395	42,324	78,554	7,966	**906,841**
61,405	-	107,669	1,222	**283,586**
108,002	12,850	19,208	14,764	**109,116**
25,440	5,575	5,265	3,121	**162,666**
19,252	13,763	4,483	1,303	**72,505**
61,322	-	-	-	**134,532**
7,276	-	-	-	**16,375**
165,561	39,383	14,055	-	**560,357**
28,484	1,399	82	36	**64,728**
1,509,860	347,338	288,658	102,639	**4,761,959**
785,369	252,047	244,728	59,584	**2,577,827**
262,721	31,639	-	-	**642,372**
27,689	1,094	1,243	-	**72,607**
-	-	-	-	**117,845**
34	221	2	21	**3,528**
6,584	185	-	9	**21,364**
124,213	48,333	9,234	13,139	**108,130**
60,168	20,752	-	4,561	**284,073**
43,494	2,847	8,327	2,929	**87,101**
64,746	-	12,775	8,920	**187,477**
41,594	(368)	788	686	**46,227**
-	-	-	11,974	**355,699**
1,416,612	356,750	277,097	101,823	**4,504,250**
93,248	(9,412)	11,561	816	**257,709**
93,248	(9,412)	11,561	816	**257,709**
1,730,217	408,547	149,843	59,631	**4,040,178**
$ 1,823,465	**$ 399,135**	**$ 161,404**	**$ 60,447**	**$ 4,297,887**

State of Indiana
Combining Statement of Current Fund Revenues, Expenditures and Other Changes
Discretely Presented Component Units - Colleges and Universities
For the Fiscal Year Ended June 30, 2001

(amounts expressed in thousands)

	Vincennes University	Indiana University	Indiana State University
Revenues:			
Student tuition and fees	$ 13,046	$ 445,707	$ 43,081
Governmental appropriations	35,455	509,889	84,098
Federal, state and local grants and contracts	24,218	281,920	14,697
Auxiliary Services	14,605	291,712	29,193
Sales and services	33	48,088	1,732
Investment and endowment income	3,275	9,231	2,244
Other gifts and grants	-	-	4,087
Other revenue	609	195,953	5,082
Total revenues	91,241	1,782,500	184,214
Expenditures and mandatory transfers:			
Educational and general:			
Instruction and departmental research activities	34,724	545,744	57,584
Research	-	169,484	9,682
Academic support	14,280	170,420	15,457
Operation and maintenance of plant	4,735	94,276	15,716
Student aid, scholarships and fellowships	8,192	105,439	18,242
Public service	-	125,752	808
Student services	3,518	46,215	7,162
Administrative and institutional support	8,458	117,091	12,173
Other expenditures	-	-	-
Total educational and general	73,907	1,374,421	136,824
Auxiliary enterprises:			
Expenditures	13,872	298,449	31,403
Mandatory transfers	-	58,680	6,996
Total expenditures and mandatory transfers	87,779	1,731,550	175,223
Other transfers and additions (deductions):			
Excess (deficit) of restricted receipts over transfers to revenues	(1,111)	(8,222)	520
Transfers from (to) other funds	(1,067)	(35,776)	(6,925)
Total other transfers and additions (deductions)	(2,178)	(43,998)	(6,405)
Increase (decrease) in fund balance	**$ 1,284**	**$ 6,952**	**$ 2,586**

Purdue University	Ball State University	Indiana Vocational Technical College	University of Southern Indiana	Total
$ 301,745	$ 85,669	$ 56,444	$ 26,301	**$ 971,993**
380,285	126,638	104,888	33,160	**1,274,413**
173,387	41,746	74,948	8,708	**619,624**
165,561	-	14,055	-	**515,126**
41,773	42,499	267	12,864	**147,256**
40,548	5,065	1,529	674	**62,566**
83,281	-	-	-	**87,368**
-	6,186	2,547	303	**210,680**
1,186,580	307,803	254,678	82,010	**3,889,026**
401,262	109,314	84,205	24,561	**1,257,394**
144,169	6,060	-	152	**329,547**
39,946	32,241	14,014	6,068	**292,426**
81,162	27,484	16,705	5,967	**246,045**
57,885	24,622	38,679	8,972	**262,031**
84,585	8,211	22,456	1,088	**242,900**
28,984	13,301	12,828	5,144	**117,152**
51,672	23,126	41,352	7,616	**261,488**
22,050	-	-	16	**22,066**
911,715	244,359	230,239	59,584	**3,031,049**
136,374	39,325	12,555	11,974	**543,952**
50,440	7,950	-	5,163	**129,229**
1,098,529	291,634	242,794	76,721	**3,704,230**
2,719	-	485	-	**(5,609)**
(24,146)	(14,235)	(9,426)	(4,962)	**(96,537)**
(21,427)	(14,235)	(8,941)	(4,962)	**(102,146)**
$ 66,624	**$ 1,934**	**$ 2,943**	**$ 327**	**$ 82,650**

SEAL OF THE STATE OF INDIANA
1816

STATISTICAL SECTION

"Rural Mail Carrier"
Paoli, Indiana, Post Office

From the book "The Story of the Indiana Post Office Murals" Published by the Indiana Historical Society. Reprinted with permission from the photographer, Darryl Jones.

SEAL OF THE STATE OF INDIANA
1816

STATISTICAL AND ECONOMIC DATA

The Statistical Data are presented to give report users a better historical perspective and assist in assessing current financial status and trends of the governmental unit. Economic Data are presented to allow a broader understanding of the economic and social environment in which State government operates.

State of Indiana
State Facts

AREA	36,185 square miles, including 253 square miles of water. Length, 275 miles breadth, 144 miles. Highest altitude, 1,257 feet in Wayne County; lowest altitude, 320 feet in Posey County.
CLIMATE	Four distinct seasons. Average temperatures in July range from 63 to 86 degrees Fahrenheit; January ranges from 17 to 35 degrees Fahrenheit. Record high: 116 degrees at Collegeville in 1936. Record low: 35 below zero at Greensburg in 1951. Average annual precipitation is 40 inches.
STATE CAPITAL	Indianapolis (combination of Indiana and Greek word "polis" meaning city -- thus, Indianapolis means "city of indiana").
STATE MOTTO	The Crossroads of America. Adopted 1937.
STATE FLOWER	Peony. Adopted 1957.
STATE TREE	Tulip tree (yellow poplar). Adopted 1931
STATE BIRD	Cardinal. Adopted 1933.
STATE SONG	"On the Banks of the Wabash," by Paul Dresser. Adopted 1913
STATE POEM	"Indiana", by Arthur Franklin Mapes, Kendallville. Adopted 1963.
STATE STONE	Indiana limestone. Adopted 1971.
STATE SEAL	The seal depicts a pioneer scene--a woodsman felling a tree, a buffalo fleeing from the sound of the axe and the sun gleaming over a distant hill. In use since 1801, the seal was officially adopted in 1963.
STATE FLAG	The Indiana flag displays 19 gold stars surrounding a gold torch centered on a rectangular field of blue. The torch stands for liberty and enlightenment. Thirteen stars in the outer circle represent the 13 original states; the five in the inner circle represent the five states next admitted to the Union. The star above the torch stands for Indiana, the 19th state. Adopted 1917.
STATE NAME	The name Indiana means "land of the Indian". It was coined in 1800 when Congress carved the new state of Ohio from the Northwest Territory and designated the remaining vast area as the Indiana Territory. The territorial name was retained when Indiana became a state in 1816.
NICKNAME	The nickname for someone of Indiana birth or long residency is "Hoosier", a word whose origin has never been determined. Some have said it stemmed from the pioneer custom of greeting night callers with, "Who's yere?" Others claimed it came from "hoosier men", referring to laborers for an early- day Indiana contractor named Sam Hoosier. Still others traced the word to the term "husher", meaning a river boat worker strong enough to "hush" any challenger, or to "hoozer", a dialect word meaning hill-dweller.

Source: Here Is Your Indiana Government, 1993-94, Indiana Chamber of Commerce.

State of Indiana
General Governmental Revenues by Source and Expenditures by Function (1)
Last Ten Fiscal Years

(amounts expressed in thousands)

Revenues by Source

Fiscal Year		Taxes	Licenses, permits, & franchises	Current service charges / investment income	Sales	Grants	Other	Total revenues
2000-01		$ 11,162,589	$ 424,607	$ 1,113,539	$ 69,777	$ 5,317,272	$ 282,395	$ 18,370,179
1999-00		11,102,314	407,140	1,198,180	66,669	4,749,817	231,782	17,755,902
1998-99		10,823,624	384,081	966,158	65,163	4,122,482	192,419	16,553,927
1997-98		10,051,910	357,067	1,064,922	58,277	3,666,778	193,590	15,392,544
1996-97		9,308,614	311,556	814,425	68,170	3,591,504	197,747	14,292,016
1995-96		8,803,290	303,045	802,208	57,062	3,664,781	204,983	13,835,369
1994-95		8,328,190	295,411	784,576	53,294	2,915,396	243,368	12,620,235
1993-94		7,740,958	264,371	420,733	38,810	4,054,456	275,989	12,795,317
1992-93		7,143,189	237,525	380,108	40,774	3,748,086	240,870	11,697,396
1991-92	(2)	6,765,557	248,499	372,004	11,054	3,018,727	459,493	10,871,059

Expenditures by Function

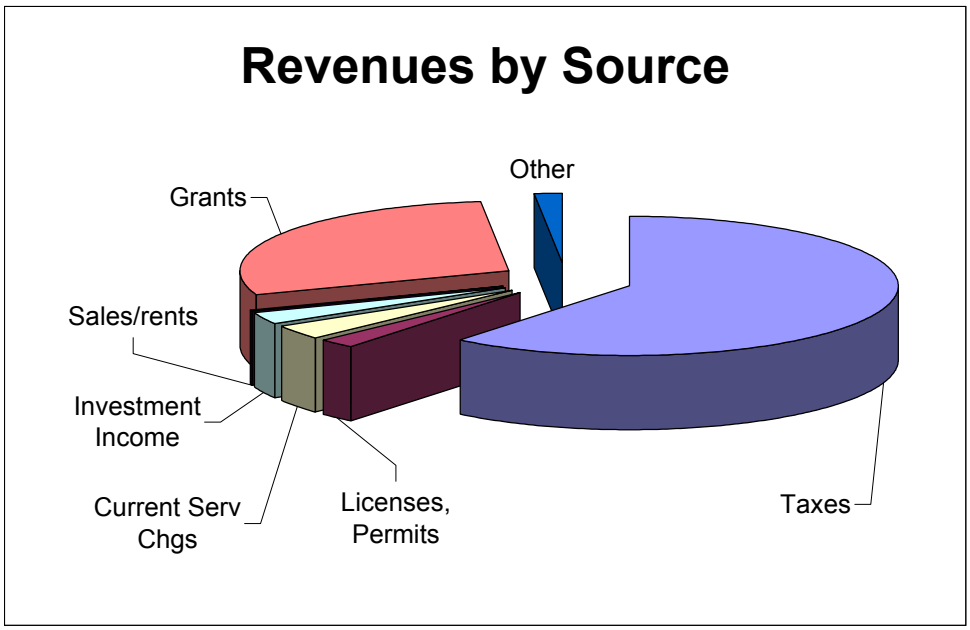
Fiscal Year		General government	Public safety	Health	Welfare	Conservation, culture, & development
2000-01		$ 4,052,323	$ 1,097,476	$ 308,531	$ 5,615,461	$ 509,058
1999-00		3,676,093	989,994	298,042	5,147,995	483,756
1998-99		3,270,076	906,776	313,092	4,746,168	459,954
1997-98		3,477,265	861,180	268,183	4,139,598	441,797
1996-97		2,703,706	757,230	267,230	4,127,813	368,275
1995-96		2,317,527	678,774	240,987	4,126,812	329,770
1994-95		2,733,011	658,124	213,626	3,588,792	313,069
1993-94		1,937,709	580,302	199,291	4,173,856	285,872
1992-93		1,577,211	669,281	183,864	4,710,084	295,374
1991-92	(2)	1,616,442	622,848	541,909	3,263,460	620,206

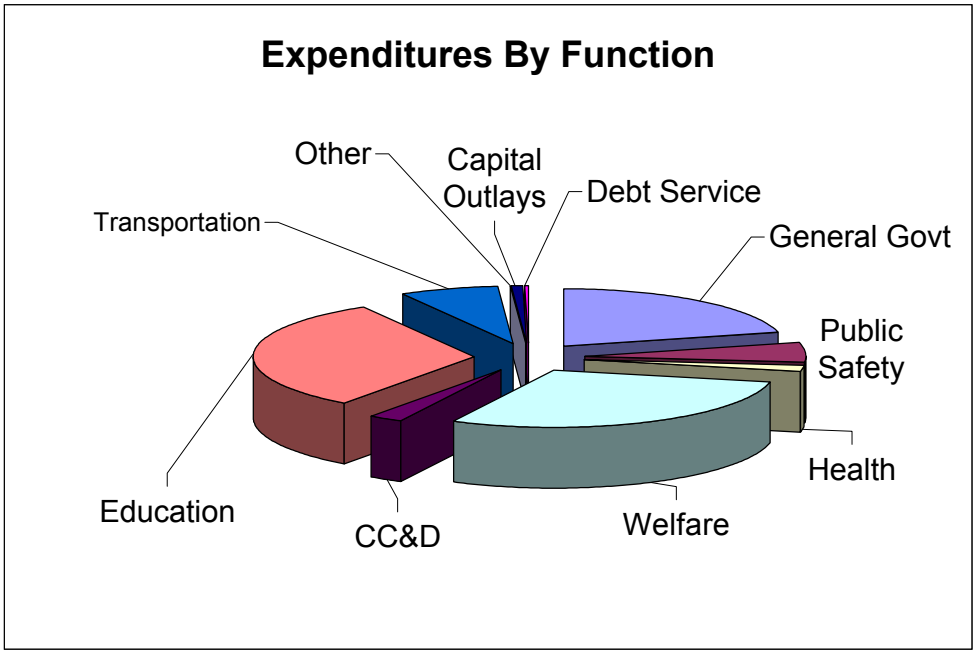
Fiscal Year		Education	Transportation	Other	Capital outlay	Debt service	Total expenditures
2000-01		$ 6,076,896	$ 1,411,707	$ 4,031	$ 129,934	$ 63,709	$ 19,269,126
1999-00		5,733,862	1,253,852	1,416	178,099	55,328	17,818,437
1998-99		5,375,531	1,216,306	950	113,989	55,701	16,458,543
1997-98		4,633,419	1,076,929	867	89,125	45,025	15,033,388
1996-97		4,844,645	1,035,795	8,965	131,798	42,585	14,288,042
1995-96		4,471,208	962,729	29,093	79,859	41,709	13,278,468
1994-95		3,807,840	899,994	24,565	58,583	38,780	12,336,384
1993-94		3,833,038	865,294	18,033	82,017	30,214	12,005,626
1992-93		3,579,480	948,182	15,737	43,687	34,368	12,057,268
1991-92	(2)	3,046,817	957,169	91,884	N/A	19,893	10,780,628

(1) Includes governmental fund types of both the primary government and discretely presented component units.
(2) Fiscal year 1992 - 93 was the first certified Comprehensive Annual Financial Report. Amounts reported for prior years do not necessarily represent the complete reporting entity.

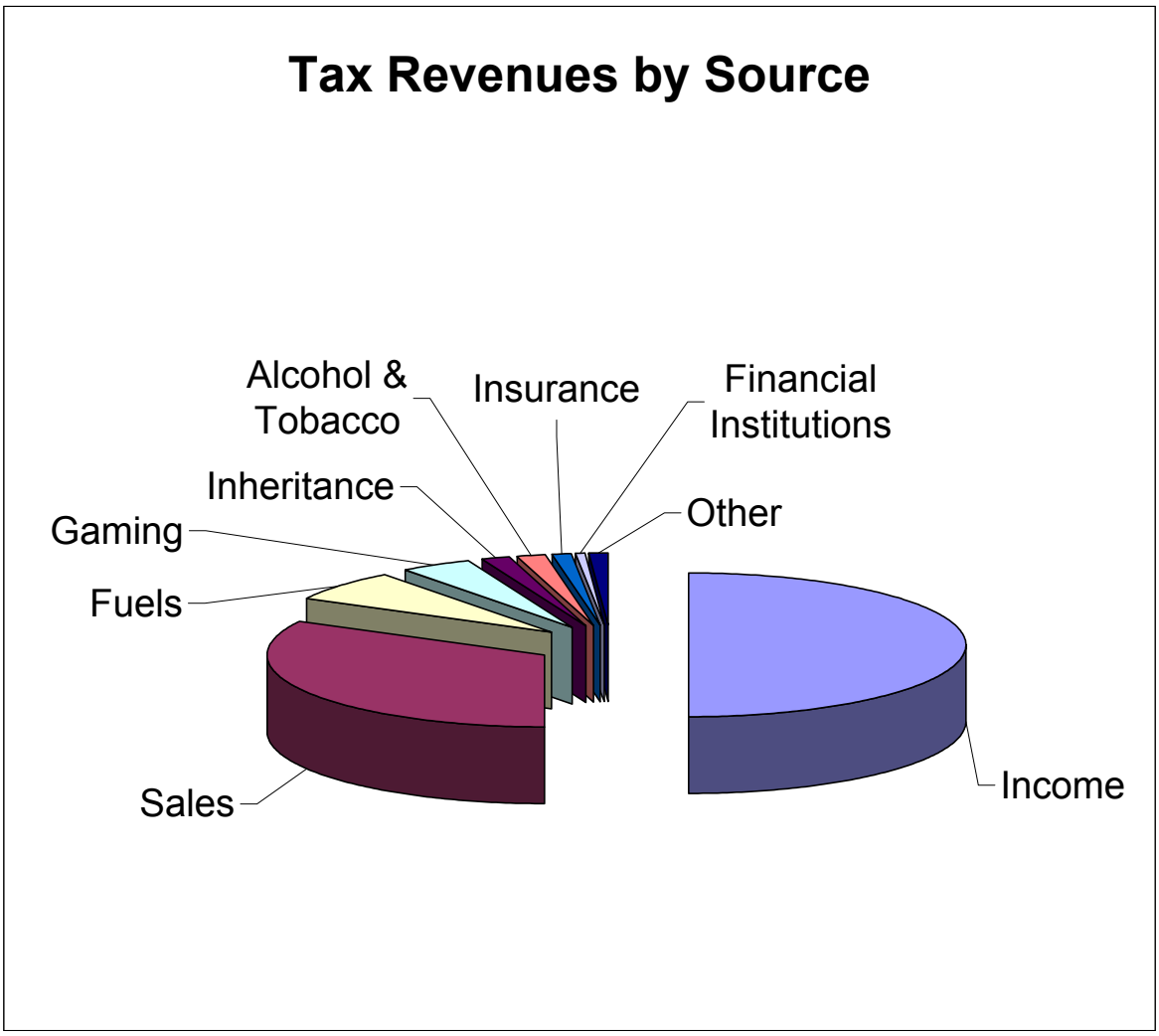
N/A - information not available

State of Indiana
General Governmental Revenues by Source and Expenditures by Function
For the Fiscal Year Ended June 30, 2001





State of Indiana
General Governmental Tax Revenues by Source
For the Fiscal Year Ended June 30, 2001



State of Indiana
Reconciliation of General Fund Unappropriated Surplus to General Fund Unreserved, Undesignated Fund Balance

(amounts expressed in millions)

State of Indiana
General Fund and Property Tax Replacement Fund
Combined Statement of Unappropriated Reserve

	Actual FY 2001	
Resources:		
Working Balance, July 1	$ 832.6	
Current Year resources:		
Forecast Revenue	7,401.5	
Outside Acts		
DSH	70.9	
Transfers from (to) Medicaid Reserve	103.4	
Transfers from (to) Rainy Day Fund	(156.2)	
Total resources	8,252.2	
Uses:		
Appropriations:		
Budgeted appropriations	7,525.4	
Appropriations Transfer (FY 2001 capital appropriations obligated in FY 2000)	(88.3)	
Medicaid Shortfall	58.5	
Adjustments to appropriations	112.9	
Other expenditures and transfers:		
Property Tax Replacement Fund transfer	721.0	
Judgements and settlements	7.0	
Reversions:	(102.9)	
Total uses	8,233.6	
General fund reserve balance, June 30	**18.6**	
Reserve balances:		
Tuition reserve	265.0	
Rainy Day Fund	525.1	
Medicaid Reserve	100.0	
Total combined balances / Unappropriated 'Surplus' balance	**908.7**	
Adjustments:		
Tuition Support Reserve	(265.0)	**(1)**
Economic stabilization and counter-cyclical revenue "Rainy Day" fund.	(525.1)	**(2)**
Medicaid Reserve	(100.0)	**(3)**
General Fund Unreserved, Undesignated Fund Balance (budgetary / cash basis)	18.6	
Accrual adjustments	492.5	
General Fund Unreserved, Undesignated Fund Balance (GAAP basis)	**$ 511.1**	

(1) Tuition Support is a part of the General Fund's reserved fund balance.
(2) The Rainy Day Fund is part of the General Fund's unreserved fund balance designated for allotments.
(3) Medicaid is part of the General Fund's unreserved fund balance designated for appropriations.

Source: General Fund, Property Tax replacement Fund, and Rainy Day Fund Summaries Fiscal year Ending June 30, 2001 prepared by the State Budget Agency

STATE OF INDIANA
DISTRIBUTION OF MOTOR VEHICLE HIGHWAY FUND
JULY 1, 2000 TO JUNE 30, 2001

Gross Receipts:		
Motor Fuel Tax	$324,648,507.91	
Special Fuel	123,403,756.50	
Motor Carrier Surtax & Highway User Fee	39,407,763.36	
Trip Permit Fee	33,267.50	
Motor Carrier Fund	1,669,367.00	
Motor Carrier Fund Surplus	418,119.87	
Vehicle License, Title & Driver's License Fees	124,108,326.47	
International Registration Plan Revenue	61,545,171.49	
Reinstatement Fees & Driver Court Fees	1,958,467.13	
Defensive Driver School	610,421.75	
MVH Fund's Share of Odometer Fund	354,974.54	
MVH Fund's Share of Abandoned Vehicle Fund	641,644.81	
Bureau of Motor Vehicles Misc Receipts	67,932.72	
MVH Fund's Share of State Court Cost	3,613,594.52	
State Police Misc Receipts & MCSAP - Federal	308,334.35	
Sale of State Police Personal Property	579,509.83	
State Police Federal Receipts	2,374,813.64	
Traffic Safety - Federal	5,143,569.01	
Traffic Safety Miscellaneous Receipts	24,297.48	
Miscellaneous Receipts	67,914.33	
Total Gross Receipts	**690,979,754.21**	
Less: Gas Tax Refunds	1,923,810.00	
Special Fuel Refunds	31,853,705.99	
Net Receipts		**$657,202,238.22**
Fund Expenses:		
State Police:		
Administrative	113,113,812.92	
Enforcement Aid	174,587.20	
Pension	9,599,194.86	
Supplemental Pension	3,157,028.01	
Benefits	2,745,241.66	
Gross State Police Expense	**128,789,864.65**	
Less: General Fund Reimbursement	61,792,941.48	
Motor Carrier Fund Reimbursement	5,203,981.94	
Toll Road Reimbursement	2,767,626.86	
Net State Police Expense	**59,025,314.37**	
Other Fund Expenses		
Bureau of Motor Vehicles	40,895,837.59	
Dept. of Revenue - Motor Fuel Tax Division	5,757,840.50	
Traffic Safety	5,912,747.92	
Traffic Safety Education	201,449.03	
Highway Safety Plan	174,996.87	
Audit Expense	439,853.00	
Total Other Fund Expenses	**53,382,724.91**	
Total Net Fund Expenses		**112,408,039.28**
Amount Available for Distribution (net receipts less total net fund expenses)		**544,794,198.94**
Adjustments to Amount Available for Distribution:		
County Engineer Distribution Per IC 8-17-5-8 & 11.1	(942,563.00)	
LTAP Budget Per IC 8-14-1-3(6), IC 8-17-7-4, IC 8-23-2-5(7)	(429,500.00)	
Local Assistance Expenses Per IC 8-14-1-3(6), IC 8-23-2-5(6)	0.00	
Covered Bridge Distribution Per IC 8-14-1-10	(98,750.00)	
Access Road Construction Per IC 8-23-5-7	(1,530,167.00)	
Total Adjustments		**(3,000,980.00)**
Net Distributions:		
Indiana Department of Transporation	288,688,587.88	
Counties	172,027,407.04	
Cities and Towns	81,077,224.02	
Net Amount Distributed	**$541,793,218.94**	**$541,793,218.94**

State of Indiana
Revenue Bond Coverage

(amounts expressed in thousands)

Toll Road

	Revenue Available for Debt:			Debt Service Requirements:			
Year	Gross Revenue (Note 1)	Direct Operating Expenses (Note 2)	Net Revenue	Principal	Interest	Total Debt Requirements	Percent Coverage
2000-01	98,760	34,357	64,403	10,740	14,733	25,473	252.83%
1999-00	101,977	40,768	61,209	10,215	16,244	26,459	231.34%
1998-99	95,845	44,677	51,168	11,355	17,784	29,139	175.60%
1997-98	93,294	39,527	53,767	5,300	14,788	20,088	267.66%
1996-97	88,156	29,249	58,907	128,265	24,992	153,257	38.44%
1995-96	81,033	32,576	48,457	6,255	18,002	24,257	199.77%
1994-95	81,490	31,712	49,778	3,850	18,299	22,149	224.74%
1993-94	75,057	37,666	37,391	3,240	14,976	18,216	205.26%
1992-93	71,531	32,643	38,888	3,025	21,124	24,149	161.03%
1991-92	69,364	29,186	40,178	2,455	21,321	23,776	168.99%

Note 1 - Total operating revenue and nonoperating interest income.
Note 2 - Total operating expenses exclusive of depreciation.

State of Indiana
Indiana and United States Population
Ten Year Schedule

(expressed in thousands)

Year	Population		Percent of Change	
	Indiana	U.S.	Indiana	U.S.
2000	6,080	281,422	2.31%	3.20%
1999	5,943	272,691	0.75%	0.88%
1998	5,899	270,299	0.60%	1.00%
1997	5,864	267,636	0.62%	0.93%
1996	5,828	265,179	0.43%	0.92%
1995	5,803	262,755	0.89%	0.92%
1994	5,752	260,350	0.68%	0.95%
1993	5,713	257,908	0.90%	1.11%
1992	5,662	255,082	0.93%	1.15%
1991	5,610	252,177	1.19%	1.39%

Source: Statistical Abstract of the U.S., 1991 to 2000,
U.S. Department of Commerce, Bureau of Census

State of Indiana
Population by Age
Ten Year Schedule

(expressed in thousands)

Year	Total	Under 5	5-17	18-44	45-64	65+	18+
2000	6,080	423	1,151	2,405	1,347	754	4,506
1999	5,943	414	1,115	2,363	1,308	742	4,413
1998	5,899	411	1,107	2,372	1,271	740	4,383
1997	5,864	407	1,090	2,389	1,244	734	4,367
1996	5,828	-----	(NOT AVAILABLE)		-----	-----	-----
1995	5,803	408	1,079	2,397	1,186	734	4,317
1994	5,752	407	1,066	2,388	1,157	734	4,279
1993	5,713	406	1,063	2,388	1,127	727	4,242
1992	5,662	405	1,056	2,381	1,101	718	4,200
1991	5,610	406	1,059	2,374	1,062	635	4,071

Source: Statistical Abstract of the U.S., 1991 to 2000,
U.S. Department of Commerce, Bureau of Census

State of Indiana
Per Capita Income
Ten Year Schedule

Year	Indiana	U.S.
1999	$26,092	$28,518
1998	24,219	26,412
1997	23,604	25,598
1996	22,633	24,436
1995	21,273	22,788
1994	20,261	21,699
1993	19,203	20,817
1992	18,043	19,841
1991	17,193	19,091
1990	16,921	18,696

Source: Statistical Abstract of the U.S., 1991 to 2000,
U.S. Dept of Commerce, Bureau of Census

State of Indiana
Total Taxable Income
Ten Year Schedule

Year	Total Taxable Income	Per Capita Taxable Income	% Change Per Capita Taxable Income
1999	$104,018,659,742	$17,503	+ 0.38%
1998	102,857,624,645	17,436	+ 10.00%
1997	92,954,012,132	15,852	+ 6.95%
1996	86,382,010,203	14,822	+ 6.27%
1995	80,939,894,265	13,948	+ 5.66%
1994	75,972,654,227	13,201	+ 4.28%
1993	72,320,739,972	12,659	+ 5.19%
1992	68,140,446,439	12,035	+ 6.01%
1991	63,684,479,242	11,352	+ 1.73%
1990	61,863,376,968	11,159	+ 8.25%

Source: Indiana Department of Revenue,
Statistical Abstract of the U.S. 1991 to 2000
U.S. Department of Commerce, Bureau of Census

State of Indiana
Indiana and United States Employment Statistics
Ten Year Schedule

(expressed in thousands)

Year	Labor Force		Employed		Unemployed		Unemployment Rate	
	Indiana	U.S.	Indiana	U.S.	Indiana	U.S.	Indiana	U.S.
2000	3,084	140,863	2,984	135,208	100	5,655	3.2%	4.0%
1999	3,078	139,368	2,985	133,488	93	5,880	3.0%	4.2%
1998	3,088	137,673	2,993	131,463	96	6,210	3.1%	4.5%
1997	3,094	136,297	2,985	129,558	109	6,739	3.5%	4.9%
1996	3,072	133,943	2,945	126,708	127	7,236	4.1%	5.4%
1995	3,134	132,304	2,988	124,900	146	7,404	4.7%	5.6%
1994	3,057	131,056	2,906	123,000	151	7,996	4.9%	6.1%
1993	2,937	128,040	2,780	119,306	157	8,734	5.3%	6.8%
1992	2,849	126,982	2,663	117,598	186	9,384	6.5%	7.4%
1991	2,798	125,303	2,632	116,877	166	8,426	5.9%	6.7%

Source: Indiana Employment Security Division, Labor Market Information and Statistics Service

State of Indiana
Twenty Largest Indiana Public Companies
(ranked by 2000 revenue)

Ranking	Company	2000 revenue in millions	City
1	Eli Lilly and Company	$ 10,862.2	Indianapolis
2	Bindley Western Industries, Inc.	9,515.0	Indianapolis
3	Conseco, Inc.	8,296.4	Carmel
4	Cummins Engine Company, Inc.	6,597.0	Columbus
5	NiSource, Inc.	6,030.7	Merrillville
6	National Steel Corporation	2,978.9	Mishawaka
7	Guidant Corporation	2,548.7	Indianapolis
8	Hillenbrand Industries, Inc.	2,096.0	Batesville
9	Simon Property Group, Inc.	2,020.8	Indianapolis
10	Brightpoint, Inc.	1,977.0	Indianapolis
11	Marsh Supermarkets, Inc.	1,790.1	Indianapolis
12	Great Lakes Chemical Corporation	1,670.5	Indianapolis
13	Vectren Corporation	1,648.7	Evansville
14	Wabash National Corporation	1,332.2	Lafayette
15	Amtran, Inc.	1,291.6	Indianapolis
16	Kimball International, Inc.	1,200.9	Jasper
17	Delco Remy International	1,090.7	Anderson
18	Biomet Inc.	920.6	Warsaw
19	CTS Corporation	866.5	Elkhart
20	IPALCO Enterprises, Inc.	858.5	Indianapolis

SOURCE: Indianapolis Business Journal's 2002 Book of Lists

State of Indiana
Twenty Largest Indiana Private Companies
(ranked by 2000 revenue)

Ranking	Company	2000 revenue in millions	City
1	Anthem Inc.	$ 8,800	Indianapolis
2	Allied Worldwide	2,372	Fort Wayne
3	Do It Best Corporation	2,308	Fort Wayne
4	American United Life Insurance Co.	2,283	Indianapolis
5	Jordan Automotive Group	2,000	Mishawaka
6	Federal Home Loan Bank of Indianapolis	1,965	Indianapolis
7	Hunt Construction Group	1,418	Indianapolis
8	OmniSource Corporation	815	Fort Wayne
9	Bob Rohrman Auto Dealerships	774	Lafayette
10	LDI Ltd.	770	Indianapolis
11	National Wine & Spirits Inc.	650	Indianapolis
12	Koch Enterprises Inc.	617	Evansville
13	Atlas World Group, Inc.	607	Evansville
14	Cook Group (1)	600	Bloomington
15	Farm Bureau Insurance Co.	585	Indianapolis
16	Kelley Automotive Group Inc.	566	Fort Wayne
17	Indianapolis Life Insurance Co.	522	Indianapolis
18	Guide Corporation	520	Pendleton
19	Johnson Oil Co. Inc.	509	Columbus
20	Reilly Industries Inc. (1)	500	Indianapolis

(1) IBJ Estimate

SOURCE: Indianapolis Business Journal's 2002 Book of Lists

State of Indiana
Twenty Largest Indiana Employers

(Ranked by Number of Full-Time Equivalent Employees in Indiana)

Ranking	Employer	FTE Employees in Indiana	Corporate or Parent Headquarters
1	U. S. Government (1)	37,187	Washington, D.C.
2	State of Indiana	35,808	Indianapolis, IN
3	Wal-Mart Stores Inc.	31,750	Bentonville, AR
4	Indiana University	15,102	Bloomington, IN
5	Eli Lilly and Company	14,866	Indianapolis, IN
6	Marsh Supermarkets Inc.	14,800	Indianapolis, IN
7	Purdue University	12,821	West Lafayette, IN
8	Clarian Health Partners Inc.	8,787	Indianapolis, IN
9	Ispat Inland Inc.	7,956	London, England
10	Central Indiana Health System Inc.	7,467	St. Louis, MO
11	Cummins, Inc.	6,500	Columbus, IN
12	Ameritech Indiana	6,445	San Antonio, TX
13	City of Indianapolis/Marion County	6,232	Indianapolis, IN
14	Kimball International Inc.	6,203	Jasper, IN
15	Community Health Network	6,095	Indianapolis, IN
16	Indianapolis Public Schools	6,000	Indianapolis, IN
17	Visteon Systems LLC	5,969	Dearborn, MI
18	Rolls-Royce	5,000	London, England
19	Bank One Indiana	4,600	Chicago, IL
20	NiSource Inc.	4,286	Merrillville, IN

(1) Employment census taken every two years, current employment information is as of Dec. 31, 2000. Information on the U.S. Post Office employment is as of Dec. 31, 1998.

Some organizations may have been omitted due to lack of information or deadline restrictions. General Motors, which was in the top 10 on the 2000 list, declined to participate this year.

SOURCE: Indianapolis Business Journal's 2002 Book of Lists

State of Indiana
Twenty Largest Indiana Colleges & Universities

(Ranked by Fall 2001 Full-Time Equivalent Enrollment)

Ranking	Institution	Fall 2001 FTE enrollment	Location
1	Indiana University	68,566	Bloomington
2	Purdue University	52,316	West Lafayette
3	Ivy Tech State College	32,369	Indianapolis
4	Ball State University	18,000	Muncie
5	University of Notre Dame	10,887	Notre Dame
6	Indiana State University	9,639	Terre Haute
7	Vincennes University	8,859	Vincennes
8	University of Southern Indiana	7,418	Evansville
9	Indiana Wesleyan University	7,154	Marion
10	Butler University	4,222	Indianapolis
11	Valparaiso University	3,349	Valparaiso
12	University of Indianapolis	2,898	Indianapolis
13	University of Evansville	2,533	Evansville
14	Taylor University	2,307	Upland
15	DePauw University	2,192	Greencastle
16	Indiana Institute of Technology	2,172	Fort Wayne
17	Anderson University	2,157	Anderson
18	ITT Technical Institute	1,800	Indianapolis
19	Rose-Hulman Institute of Technology	1,787	Terre Haute
20	Saint Mary's College	1,723	Notre Dame

SOURCE: Indianapolis Business Journal's 2002 Book of Lists

State of Indiana
Insured Commercial Bank Deposits
Ten Year Schedule

(amounts expressed in millions)

Year	Indiana	U.S.
1999	$ 45,300	$ 3,830,800
1998	54,500	3,681,500
1997	50,600	3,399,200
1996	N/A	N/A
1995	53,600	3,005,900
1994	N/A	N/A
1993	49,500	2,737,500
1992	N/A	N/A
1991	48,500	2,672,900
1990	47,600	2,632,900

N/A - information not available

Source: Statistical Abstract of the U.S., 1991 to 2000,
U.S. Dept. of Commerce, Bureau of Census

State of Indiana
County Facts

County Name	1990 Total Population	Area Sq. Miles	1999 County Road Miles	1999 Municipal Street Miles	2000 County Bridges
Adams	31,095	345	698	86	149
Allen	300,836	671	1,472	952	332
Bartholomew	63,657	402	696	249	202
Benton	9,441	409	672	54	112
Blackford	14,067	167	326	61	56
Boone	38,147	427	817	109	180
Brown	14,080	319	395	5	90
Carroll	18,809	374	771	41	116
Cass	38,413	415	876	111	115
Clark	87,777	384	528	233	120
Clay	24,705	364	665	84	155
Clinton	30,974	407	785	85	155
Crawford	9,914	312	458	28	73
Daviess	27,533	430	796	103	123
Dearborn	38,835	306	503	78	90
Decatur	23,645	370	661	72	174
Dekalb	35,324	366	735	118	98
Delaware	119,659	396	853	384	190
Dubois	36,616	433	673	118	145
Elkhart	156,198	468	1,134	383	160
Fayette	26,015	215	381	64	84
Floyd	64,404	149	308	166	81
Fountain	17,808	397	669	74	142
Franklin	19,580	394	630	24	103
Fulton	18,840	368	790	55	59
Gibson	31,913	498	966	125	258
Grant	74,169	421	814	281	185
Greene	30,410	549	878	104	158
Hamilton	108,936	401	946	498	231
Hancock	45,527	305	673	115	142
Harrison	29,890	479	805	35	69
Hendricks	75,717	417	778	185	225
Henry	48,139	400	804	135	129
Howard	80,827	293	679	225	132
Huntington	35,427	369	688	110	113
Jackson	37,730	520	736	119	183
Jasper	24,960	562	921	67	128
Jay	21,512	386	753	84	159
Jefferson	29,797	366	545	74	100
Jennings	23,661	377	667	38	127
Johnson	88,109	315	603	285	137
Knox	39,884	516	887	162	217
Kosciusko	65,294	540	1,205	165	103
Lagrange	29,477	381	796	29	52
Lake	475,594	513	554	1,745	159
Laporte	107,066	607	1,045	356	114
Lawrence	42,836	459	670	129	131

County Name	1990 Total Population	Area Sq. Miles	1999 County Road Miles	1999 Municipal Street Miles	2000 County Bridges
Madison	130,669	453	918	492	196
Marion	797,159	392	1,674	1,632	510
Marshall	42,182	443	928	120	112
Martin	10,369	345	368	31	47
Miami	36,897	377	796	80	127
Monroe	108,978	386	685	220	130
Montgomery	34,436	507	845	94	172
Morgan	55,920	406	688	114	141
Newton	13,551	413	665	707	121
Noble	37,877	412	817	99	60
Ohio	5,315	87	136	10	22
Orange	18,409	405	601	64	105
Owen	17,281	390	626	22	112
Parke	15,410	445	742	46	178
Perry	19,107	384	492	61	102
Pike	12,509	335	544	30	112
Porter	128,932	425	776	408	123
Posey	25,968	412	710	65	154
Pulaski	12,643	433	879	33	77
Putnam	30,315	490	757	78	219
Randolph	27,148	457	869	77	220
Ripley	24,616	442	727	65	131
Rush	18,129	409	765	36	193
St Joseph	247,052	396	1,167	669	88
Scott	20,991	466	320	51	70
Shelby	40,307	193	864	68	185
Spencer	19,490	409	741	50	168
Starke	22,747	310	684	53	63
Steuben	27,446	309	635	70	48
Sullivan	18,993	457	875	89	177
Switzerland	7,738	221	364	11	40
Tippecanoe	130,598	500	851	305	170
Tipton	16,119	261	567	38	79
Union	6,976	168	272	15	43
Vanderburgh	165,058	241	524	531	147
Vermillion	16,773	263	397	81	75
Vigo	106,107	415	873	327	190
Wabash	35,069	398	727	114	152
Warren	8,176	368	557	24	97
Warrick	44,920	391	695	79	115
Washington	23,717	561	767	59	134
Wayne	71,951	405	736	226	230
Wells	25,948	368	716	77	130
White	23,265	497	926	76	158
Whitley	27,651	337	638	49	84
Totals	5,544,159	36,144	66,604	16,448	12,505

Source: Association of Indiana Counties 2001 County Fact Book, Indiana Department of Transporation, United States Department of Commerce, Bureau of Census 1990 Decennial Census, Indiana Department of Transportation

State of Indiana
Property Tax Schedules
For Year Ended December 31, 2000

In the State of Indiana property taxes are levied by local units of government, overseen by the Indiana State Board of Tax Commissioners. The State of Indiana levies two rates of taxation against all taxable property in the state. Those rates are fixed by Indiana Law and are thirty-five ten thousandths per one hundred dollars assessed value for the Indiana State Fair Board and sixty-five ten thousandths for the Indiana State Forestry Fund.

Property taxes are collected by county treasurers and distributed by county auditors. County auditors are required by Indiana Law to file, with the Auditor of State, reports of property taxes charged, collected and distributed. It is from those reports the property tax information is provided on the following pages.

Property taxes paid by each property taxpayer in Indiana is reduced by a credit referred to as a Property Tax Replacement Credit. The credit is paid by the state to county treasurers and is funded by a portion of state sales tax and corporate income tax. County auditors distribute the credit to taxing units. The Property Tax Replacement Credit percentage is determined by a formula established by Indiana Law and is computed by the Indiana State Board of Tax Commissioners. The credit percentage differs for each taxing district and is based upon the type of taxes levied within each taxing district. Presently the credit percentages range from slightly less than ten percent to slightly more than twenty percent.

Personal property taxpayers receive a credit referred to as the Personal Property Tax Reduction Credit. The credit is equal to the gross tax due less the property tax replacement credit on the first $12,500 of net personal property assessed value. The credit is paid by the state to county treasurers and is funded by a portion of state sales tax and corporate income tax. County auditors distribute the credit to taxing units.

Residential property owners, who qualify, receive an additional credit on their property taxes. This credit is referred to as the Homestead Credit and is paid by the State and funded by a portion of state sales tax and corporate income tax. Presently, the Homestead Credit paid by the State is ten percent of the gross taxes due on eligible residential property. Counties who have a local option income tax may, if legislated by the county's local income tax council, increase the Homestead Credit up to an additional eight percent. This increase in Homestead Credit is funded from a portion of the county's local option income tax. The following is a list of the counties who have increased the Homestead Credit;

County	State Amount	Local Amount	Total
Allen	$12,074,175	$9,659,341	$21,733,516
Madison	3,671,860	2,937,489	6,609,349
Marion	31,724,502	15,862,252	47,586,754
Miami	721,915	577,532	1,299,447
Monroe	3,283,156	2,626,525	5,909,681
Perry	456,956	182,783	639,739
St. Joseph	10,432,754	8,346,203	18,778,957
Tippecanoe	4,581,954	3,665,563	8,247,517
Vanderburgh	4,547,697	3,637,502	8,185,199

State of Indiana

Property Tax Levies and Collections

Last Ten Years

(amounts expressed in thousands)

Fiscal Year	Total Tax Levy	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy
2000-01	$ 6,290,345	(NOT AVAILABLE)	.....
1999-00	5,855,125	$ 5,797,660	99.02%
1998-99	5,652,612	5,557,729	98.32%
1997-98	5,346,491	5,248,552	98.17%
1996-97	5,173,179	5,068,703	97.98%
1995-96	4,853,763	4,726,112	97.37%
1994-95	4,513,298	4,512,509	99.98%
1993-94	4,321,855	4,287,955	99.22%
1992-93	4,011,080	3,994,054	99.58%
1991-92	3,798,064	3,759,369	98.98%

State of Indiana

Assessed Value of Property

Last Ten Years

(amounts expressed in thousands)

Fiscal Year	Real Property Assessed Value	Exemptions	Personal Property Assessed Value	Exemptions	Total Net Value
2000-01	$ 52,680,019	$ 8,954,555	$ 18,056,453	$ 1,814,730	$ 59,967,186
1999-00	50,527,572	8,794,125	17,699,709	1,842,866	57,590,291
1998-99	48,534,574	8,048,264	17,116,873	1,481,610	56,121,573
1997-98	46,886,602	7,788,731	16,321,365	1,418,899	54,000,338
1996-97	45,423,654	7,490,607	15,542,606	1,382,577	52,093,076
1995-96	44,399,795	7,504,359	14,712,127	1,418,561	50,189,002
1994-95	38,500,317	6,959,777	13,546,777	1,368,647	43,718,670
1993-94	37,629,526	6,708,017	13,369,529	1,361,149	42,929,889
1992-93	36,861,537	6,681,325	12,807,142	1,359,615	41,605,709
1991-92	35,973,036	6,507,109	12,394,820	1,212,584	40,595,043

State of Indiana
Assessed Value and Current Property Tax Levied by County

Payable 2001

(amounts expressed in thousands)

County	Assessed Value	Net Tax Levied
Adams	$ 301,196	$ 20,846
Allen	3,291,954	246,039
Bartholomew	899,727	61,125
Benton	119,519	7,897
Blackford	106,721	9,227
Boone	506,337	38,767
Brown	133,693	7,603
Carroll	208,736	14,727
Cass	319,800	25,475
Clark	824,297	68,982
Clay	195,183	11,806
Clinton	292,862	22,564
Crawford	64,155	5,006
Daviess	261,222	17,428
Dearborn	436,473	31,855
Decatur	272,034	14,613
Dekalb	474,073	29,929
Delaware	830,342	82,379
Dubois	496,334	29,419
Elkhart	2,083,558	148,388
Fayette	213,473	17,388
Floyd	615,934	49,697
Fountain	158,009	9,082
Franklin	171,298	9,301
Fulton	195,483	13,014
Gibson	381,455	27,864
Grant	556,637	44,507
Greene	190,264	14,021
Hamilton	2,868,537	201,025
Hancock	532,067	34,097
Harrison	286,187	18,112
Hendricks	1,128,084	85,519
Henry	332,806	27,730
Howard	1,070,696	80,849
Huntington	324,496	23,700
Jackson	465,006	25,218
Jasper	409,097	23,673
Jay	186,234	12,572
Jefferson	285,580	20,549
Jennings	204,017	13,334
Johnson	1,171,970	80,821
Knox	287,448	23,819
Kosciusko	863,110	53,500
Lagrange	334,140	18,369
Lake	3,932,195	722,232
Laporte	954,574	84,526
Lawrence	268,507	23,582
Madison	896,182	75,652
Marion	9,918,822	857,633
Marshall	459,496	31,750
Martin	67,866	4,736
Miami	240,718	17,648
Monroe	977,465	69,681
Montgomery	452,391	34,705
Morgan	534,510	31,912
Newton	156,213	11,987
Noble	425,030	28,623
Ohio	45,691	2,189
Orange	155,776	8,534
Owen	119,156	9,614
Parke	121,829	8,031
Perry	150,087	11,422
Pike	177,259	12,058
Porter	1,801,107	137,271
Posey	479,557	30,781
Pulaski	153,887	10,027
Putnam	324,574	21,368
Randolph	225,131	15,591
Ripley	242,958	14,545
Rush	177,244	11,940
St Joseph	2,106,479	239,320
Scott	168,305	12,631
Shelby	450,818	28,811
Spencer	370,903	20,810
Starke	169,611	12,084
Steuben	432,007	25,359
Sullivan	199,762	15,353
Switzerland	62,496	4,474
Tippecanoe	1,650,251	115,493
Tipton	160,917	10,328
Union	63,484	4,031
Vanderburgh	1,525,286	119,002
Vermillion	215,655	14,935
Vigo	893,639	82,563
Wabash	303,649	20,679
Warren	96,527	5,602
Warrick	653,583	39,095
Washington	185,632	12,172
Wayne	580,833	48,007
Wells	245,789	16,859
White	330,436	20,163
Whitley	292,658	19,058
Total	$ 59,967,186	4,996,703
Property Tax Replacement Credit		886,483
Homestead Credit		242,985
Personal Property Tax Credit		164,175
Total Current Tax Levy		$ 6,290,345

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2001 by County

County	Value of Land	Value of Improvements	Total Value of Land and Improvements	Standard Deduction	Mortgage and Contract Deduction	Veterans' Deduction	Age 65 Deduction
Adams	51,604,820	205,810,130	257,414,950	15,340,270	4,540,560	509,570	1,062,930
Allen	525,572,830	2,373,502,350	2,899,075,180	168,636,880	62,933,350	5,559,350	8,057,952
Bartholomew	140,969,020	557,541,540	698,510,560	34,591,455	10,947,610	1,548,485	2,368,940
Benton	51,762,240	56,031,200	107,793,440	4,908,360	1,504,870	193,915	454,730
Blackford	18,342,990	72,622,840	90,965,830	7,905,055	2,429,075	514,095	1,004,905
Boone	117,703,870	400,775,260	518,479,130	22,770,720	7,518,480	1,013,425	1,008,930
Brown	28,853,610	106,713,380	135,566,990	9,525,065	2,684,890	488,220	559,750
Carroll	62,522,060	138,039,280	200,561,340	10,801,805	3,077,250	638,990	797,185
Cass	62,913,690	212,075,750	274,989,440	19,931,130	5,721,710	1,019,430	1,700,580
Clark	110,864,460	617,256,970	728,121,430	45,739,440	15,541,570	3,471,170	4,249,590
Clay	42,622,050	140,290,830	182,912,880	14,129,400	3,819,801	992,180	1,290,554
Clinton	67,443,080	189,366,580	256,809,660	15,649,385	4,877,395	706,710	1,422,330
Crawford	12,766,790	46,304,450	59,071,240	4,927,000	1,395,960	593,760	616,370
Daviess	48,526,630	163,435,430	211,962,060	13,925,060	3,754,605	1,153,695	1,224,735
Dearborn	76,213,780	309,900,720	386,114,500	22,156,600	7,252,710	1,185,950	1,608,840
Decatur	48,673,444	177,679,130	226,352,574	11,753,765	3,832,549	674,960	926,953
Dekalb	56,753,990	288,961,560	345,715,550	19,418,790	5,628,750	766,120	830,340
Delaware	124,986,850	620,933,230	745,920,080	54,059,945	17,076,405	2,625,715	5,382,980
Dubois	67,411,820	342,862,160	410,273,980	20,602,515	5,567,385	1,127,895	1,476,290
Elkhart	243,770,500	1,414,251,970	1,658,022,470	76,034,240	23,616,730	2,743,840	4,483,850
Fayette	34,892,610	137,288,990	172,181,600	12,922,565	3,332,030	645,660	1,436,605
Floyd	92,970,690	515,786,800	608,757,490	35,905,860	11,095,520	2,028,395	2,326,030
Fountain	47,532,160	95,380,220	142,912,380	9,064,350	2,059,570	604,630	1,097,630
Franklin	39,289,290	143,198,860	182,488,150	10,448,680	2,656,190	507,945	796,090
Fulton	48,173,720	131,173,150	179,346,870	10,398,650	2,983,390	533,415	912,600
Gibson	62,920,075	239,404,790	302,324,865	17,136,680	4,601,240	1,127,100	1,790,590
Grant	101,967,740	458,926,540	560,894,280	33,896,750	9,611,980	2,164,175	3,279,575
Greene	44,472,625	140,562,050	185,034,675	15,708,235	4,079,850	1,306,950	1,876,065
Hamilton	735,827,200	2,043,473,750	2,779,300,950	98,452,460	41,685,540	2,425,200	1,274,210
Hancock	84,836,720	404,101,440	488,938,160	29,487,245	9,648,610	1,461,240	1,008,615
Harrison	42,179,490	225,318,540	267,498,030	18,079,930	4,983,495	1,102,985	1,395,165
Hendricks	251,398,310	898,291,080	1,149,689,390	53,005,683	22,005,092	1,993,650	1,831,670
Henry	61,645,330	234,800,550	296,445,880	26,136,270	7,175,500	1,481,230	2,568,370
Howard	160,386,190	680,994,950	841,381,140	42,200,210	15,231,130	2,191,324	3,348,720
Huntington	62,119,750	248,154,810	310,274,560	20,225,430	6,697,015	1,037,425	1,984,625
Jackson	72,451,710	301,822,110	374,273,820	18,220,010	5,215,455	1,571,900	1,296,380
Jasper	75,804,240	205,283,640	281,087,880	14,168,520	4,100,440	631,400	853,070
Jay	41,087,040	120,770,090	161,857,130	11,417,965	3,026,290	544,840	1,398,655
Jefferson	48,853,600	192,993,075	241,846,675	16,064,655	5,178,130	762,965	1,177,255
Jennings	40,729,930	150,090,890	190,820,820	13,776,910	4,186,128	858,155	1,360,020
Johnson	220,938,710	855,608,320	1,076,547,030	53,994,590	18,162,000	2,413,470	1,763,480
Knox	64,045,790	217,193,520	281,239,310	18,140,920	5,287,190	1,302,230	2,515,500
Kosciusko	170,652,490	578,859,150	749,511,640	33,602,755	10,374,698	1,040,765	1,456,297
Lagrange	57,779,187	243,309,200	301,088,387	14,173,390	3,669,705	459,495	721,530
Lake	748,460,978	3,019,843,798	3,768,304,776	242,586,601	93,091,300	8,476,050	19,370,746
Laporte	177,300,610	714,142,930	891,443,540	53,093,180	15,910,120	2,812,700	5,416,305
Lawrence	39,338,160	201,337,170	240,675,330	23,313,820	6,602,850	1,365,510	2,575,060
Madison	118,230,280	745,938,420	864,168,700	70,063,260	20,786,217	3,573,204	6,715,335
Marion	1,851,603,670	6,466,226,290	8,317,829,960	382,549,380	134,274,680	16,709,610	17,626,610
Marshall	85,549,214	313,321,610	398,870,824	21,705,605	6,759,915	986,290	1,504,700
Martin	14,412,723	53,278,290	67,691,013	5,316,830	1,313,835	569,940	385,840
Miami	49,399,920	198,511,610	247,911,530	17,212,855	5,580,349	1,537,425	1,394,730
Monroe	182,574,254	776,581,205	959,155,459	44,435,735	14,706,415	2,360,075	2,638,365
Montgomery	73,235,540	259,228,490	332,464,030	18,338,825	5,949,460	637,900	1,784,052
Morgan	116,695,630	389,830,390	506,526,020	32,192,150	9,955,060	1,404,730	1,235,540
Newton	48,350,250	86,967,180	135,317,430	7,270,220	2,055,650	361,085	464,650
Noble	65,982,310	280,469,500	346,451,810	20,798,210	6,532,320	896,770	1,622,510
Ohio	6,572,260	37,772,900	44,345,160	3,101,665	1,182,645	160,740	212,295
Orange	28,919,700	118,742,970	147,662,670	10,109,405	2,446,840	534,140	853,625
Owen	25,388,940	92,320,630	117,709,570	9,876,600	2,837,080	577,240	863,330
Parke	39,725,342	76,324,810	116,050,152	7,650,727	1,985,777	481,085	817,465
Perry	25,521,260	103,978,620	129,499,880	10,147,910	2,664,150	744,310	1,238,525
Pike	26,828,670	76,403,090	103,231,760	6,748,830	1,763,930	511,665	744,885
Porter	231,614,310	1,156,909,960	1,388,524,270	71,429,285	24,858,740	2,480,680	3,217,170
Posey	66,219,240	227,063,523	293,282,763	14,092,050	4,174,430	703,305	877,815
Pulaski	41,764,610	87,156,920	128,921,530	6,869,180	1,793,320	380,585	550,111
Putnam	74,558,110	246,957,380	321,515,490	16,365,290	5,371,135	965,165	981,645
Randolph	55,644,610	166,338,560	221,983,170	14,129,445	3,452,545	597,065	1,413,872
Ripley	45,810,230	180,410,070	226,220,300	12,893,065	5,040,417	766,543	1,007,251
Rush	48,130,664	103,463,110	151,593,774	9,110,198	2,426,064	397,845	777,913
St Joseph	321,685,300	1,647,463,140	1,969,148,440	129,769,364	41,884,852	5,046,040	12,015,810
Scott	27,431,310	122,797,120	150,228,430	10,973,795	3,083,980	690,815	1,187,130
Shelby	81,793,894	318,285,920	400,079,814	20,135,840	6,097,690	979,300	1,244,080
Spencer	40,498,840	167,427,110	207,925,950	9,573,700	2,598,030	596,990	528,200
Starke	40,219,730	125,396,880	165,616,610	12,446,255	3,361,960	571,405	1,728,730
Steuben	97,800,958	266,435,295	364,236,253	15,201,360	5,067,285	718,420	905,830
Sullivan	42,477,710	91,267,070	133,744,780	10,684,185	3,155,910	892,140	1,203,900
Switzerland	11,988,960	47,310,150	59,299,110	3,788,035	1,083,010	279,835	275,010
Tippecanoe	365,837,530	990,838,280	1,356,675,810	56,253,330	19,908,075	2,042,835	2,084,195
Tipton	43,927,220	114,633,120	158,560,340	9,224,490	3,070,280	459,235	453,070
Union	15,625,640	38,357,360	53,983,000	3,541,335	1,049,060	163,720	289,440
Vanderburgh	194,198,520	1,164,151,480	1,358,350,000	83,623,550	26,850,240	4,859,820	7,552,300
Vermillion	28,476,220	93,240,840	121,717,060	9,529,030	2,623,490	675,610	1,495,545
Vigo	128,287,130	711,474,460	839,761,590	48,536,270	14,871,610	3,518,350	5,313,510
Wabash	56,299,800	219,764,180	276,063,980	17,352,160	4,885,740	772,030	1,568,180
Warren	37,251,870	52,192,200	89,444,070	4,905,240	1,262,370	260,730	439,600
Warrick	82,621,980	416,545,830	499,167,810	27,874,675	11,130,020	1,451,415	1,262,760
Washington	40,522,985	134,644,280	175,167,265	12,211,895	3,196,700	981,665	1,036,160
Wayne	97,924,730	444,399,500	542,324,230	34,529,940	9,963,375	2,062,820	3,651,530
Wells	49,129,090	193,042,390	242,171,480	14,130,770	4,142,170	386,440	898,240
White	94,935,930	178,886,910	273,822,840	12,534,100	3,488,435	728,805	956,660
Whitley	52,227,770	202,577,040	254,804,810	16,553,150	4,991,150	611,880	932,910
Totals	10,862,227,723	41,817,791,256	52,680,018,979	2,914,208,383	962,048,519	137,465,976	203,310,616

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2001 by County -- continued

County	Blind and/or Disabled Deduction	Energy System Deduction	Rehab, Urban Dev or Revit Deduction	Fertilizer/ Pesticide Deduction	Tax Exempt Property	Net Value of Land and Improvements	Value of Railroads and Utilities
Adams	303,800	256,520	2,526,470	0	16,559,650	216,315,180	7,963,520
Allen	1,738,495	591,030	24,837,500	0	146,803,771	2,479,916,852	121,735,810
Bartholomew	641,990	565,173	10,380,324	13,930	21,416,850	616,035,803	25,332,610
Benton	91,800	0	563,830	75,050	2,385,670	97,615,215	5,135,740
Blackford	232,510	34,151	2,429,880	0	2,782,240	73,633,919	4,246,210
Boone	207,015	402,870	19,742,171	63,800	35,643,124	430,108,595	14,900,340
Brown	175,630	65,510	0	0	1,948,150	120,119,775	6,066,640
Carroll	169,415	147,360	321,813	90,500	15,492,655	169,024,367	7,207,760
Cass	345,050	0	2,477,710	0	14,625,860	229,167,970	12,368,500
Clark	2,365,050	72,290	23,191,930	0	30,577,810	602,912,580	39,907,540
Clay	348,745	37,890	340,200	181,940	7,279,380	154,492,790	10,321,590
Clinton	426,890	157,270	2,167,213	0	19,054,210	212,348,257	9,111,405
Crawford	342,860	10,420	0	0	2,560,540	48,624,330	6,518,780
Daviess	332,955	0	6,721,480	0	9,986,160	174,863,370	11,304,560
Dearborn	761,460	0	1,238,830	0	9,332,810	342,577,300	36,940,010
Decatur	383,140	129,570	4,863,911	759,490	20,723,490	182,304,746	10,432,190
Dekalb	124,370	88,720	21,276,340	321,850	84,380	297,175,890	17,112,190
Delaware	1,902,000	0	6,014,325	0	58,733,350	600,125,360	36,609,090
Dubois	221,730	8,890	1,389,210	109,470	25,486,920	354,283,675	13,821,760
Elkhart	1,129,260	179,090	3,714,260	0	83,504,700	1,462,616,500	62,418,600
Fayette	267,690	3,940	450,299	2,670	11,424,940	141,695,201	7,945,480
Floyd	1,329,655	116,110	8,400,820	0	43,646,950	503,908,150	33,387,700
Fountain	259,110	0	1,488,790	0	6,072,790	122,265,510	6,967,640
Franklin	176,325	45,050	1,317,023	0	21,806,380	144,734,467	7,945,250
Fulton	221,330	170,890	1,612,650	72,300	16,150,290	146,291,355	8,576,900
Gibson	538,750	0	25,547,890	0	37,157,770	214,424,845	80,769,170
Grant	869,350	334,810	12,701,900	0	107,162,390	390,873,350	19,659,190
Greene	585,530	65,170	97,030	34,700	14,299,291	146,981,854	15,282,830
Hamilton	649,040	708,680	13,765,010	61,210	105,828,660	2,514,450,940	58,912,165
Hancock	299,135	0	5,258,060	0	10,208,305	431,566,950	20,962,800
Harrison	720,035	44,970	683,230	0	17,881,920	222,606,300	12,804,740
Hendricks	705,430	33,210	33,969,120	14,910	121,525,820	914,604,805	46,992,020
Henry	762,260	0	2,528,420	53,340	14,172,870	241,567,620	8,235,080
Howard	860,960	282,370	15,170,223	10,600	96,352,670	665,732,933	32,258,930
Huntington	450,970	677,360	3,026,085	0	39,858,410	236,317,240	13,628,530
Jackson	450,310	0	10,903,922	0	18,823,470	317,792,373	21,365,890
Jasper	420,285	2,160	9,476,650	0	6,081,560	245,353,795	115,599,760
Jay	390,620	42,440	2,873,315	2,605	6,468,135	135,692,265	7,892,990
Jefferson	689,070	191,120	3,914,505	0	25,508,995	188,359,980	37,838,820
Jennings	582,868	124,890	5,521,724	17,870	5,903,390	158,488,865	8,430,790
Johnson	452,000	102,350	6,067,770	13,290	41,333,420	952,244,660	49,713,310
Knox	649,650	0	346,590	0	59,093,100	193,904,130	25,632,540
Kosciusko	370,660	524,770	3,169,720	48,640	76,299,490	622,623,845	31,435,090
Lagrange	206,940	57,985	1,136,460	33,800	26,888,410	253,740,672	12,708,570
Lake	9,873,617	174,920	36,936,210	0	576,173,930	2,781,621,402	173,239,448
Laporte	1,092,250	13,800	3,845,945	0	98,404,255	710,854,985	74,975,060
Lawrence	922,570	104,420	828,240	0	13,749,570	191,213,290	17,092,760
Madison	1,679,355	6,000	17,543,658	0	67,860,359	675,941,312	31,115,630
Marion	5,414,340	81,980	65,826,690	0	503,258,580	7,192,088,090	322,944,050
Marshall	372,190	0	4,063,470	0	32,655,531	330,823,123	21,842,310
Martin	146,395	28,920	367,270	14,130	8,403,195	51,144,658	3,824,410
Miami	220,782	0	841,858	0	35,375,240	185,748,291	8,147,058
Monroe	941,615	466,420	6,473,475	0	84,799,019	802,334,340	34,964,050
Montgomery	433,130	10,800	1,901,165	107,670	18,384,630	284,916,398	13,602,820
Morgan	434,920	477,050	3,324,460	0	15,630,260	441,871,850	17,482,570
Newton	141,965	0	0	23,430	2,759,210	122,241,220	6,579,210
Noble	665,390	398,570	5,048,590	10,660	20,919,610	289,559,180	17,621,870
Ohio	114,560	0	0	0	1,379,850	38,193,405	0
Orange	377,115	12,150	3,586,010	0	10,915,570	118,827,815	8,916,780
Owen	201,740	0	0	0	9,141,410	94,212,170	9,278,180
Parke	145,790	74,930	165,231	107,760	4,416,120	100,205,267	8,581,390
Perry	402,905	31,740	312,470	0	6,388,020	107,569,850	5,164,630
Pike	234,945	21,400	0	0	8,014,820	85,191,285	73,164,770
Porter	1,098,150	0	18,545,860	85,150	58,400,640	1,208,408,595	89,050,580
Posey	234,050	6,860	3,659,490	226,600	7,662,165	261,645,998	29,373,810
Pulaski	210,095	48,600	581,515	214,321	4,067,585	114,206,218	6,717,740
Putnam	352,985	47,990	3,692,331	0	50,775,640	242,963,309	16,513,360
Randolph	425,000	6,980	2,234,296	0	28,928,120	170,795,847	13,629,960
Ripley	336,810	296,930	4,118,570	0	19,084,020	182,676,694	10,886,470
Rush	202,790	43,920	1,400,240	244,020	4,831,460	132,159,324	7,683,280
St Joseph	2,392,115	1,281,406	28,318,858	42,650	220,986,599	1,527,410,746	74,307,780
Scott	835,355	0	3,444,470	0	5,838,650	124,174,235	4,692,680
Shelby	316,000	120,920	12,028,870	15,300	32,249,170	326,892,644	19,780,600
Spencer	148,680	17,160	19,513,020	140,340	14,626,280	160,183,550	14,275,930
Starke	783,365	0	1,166,067	0	7,435,060	138,123,768	8,785,740
Steuben	280,120	5,470	4,832,380	0	12,440,885	324,784,503	14,285,200
Sullivan	466,535	0	0	0	948,035	116,394,075	53,650,220
Switzerland	130,810	19,000	0	0	871,270	52,852,140	5,493,750
Tippecanoe	502,180	0	11,910,640	16,710	106,143,015	1,157,814,830	44,788,230
Tipton	107,670	181,720	928,405	0	19,958,272	124,177,198	6,206,560
Union	84,330	24,030	0	106,330	1,724,250	47,000,505	4,278,140
Vanderburgh	2,203,180	3,800	14,411,250	0	114,015,420	1,104,830,440	43,178,740
Vermillion	438,150	18,425	278,270	0	8,896,585	97,761,955	40,844,995
Vigo	1,350,340	23,980	11,054,850	34,410	174,878,140	580,180,130	97,004,180
Wabash	535,755	191,990	3,327,270	174,100	30,998,940	216,257,815	16,148,900
Warren	118,885	2,990	400,711	7,970	2,630,580	79,414,994	4,367,440
Warrick	655,250	0	1,266,415	0	10,614,620	444,912,655	37,226,720
Washington	479,670	2,130	1,621,840	0	12,263,110	143,374,095	12,581,660
Wayne	1,340,000	310,525	8,670,160	0	55,810,500	425,985,380	23,157,838
Wells	137,640	22,930	6,605,534	26,090	32,430,590	183,391,076	8,437,770
White	228,000	0	962,109	16,740	9,756,863	245,151,128	14,704,580
Whitley	183,770	157,010	3,042,700	0	11,835,010	216,497,230	14,030,560
Totals	65,545,392	11,012,895	622,705,466	3,596,346	4,034,661,799	43,725,463,587	2,729,021,439

State of Indiana
Property Valuations and Deductions for Property Taxes Payable 2001 by County -- continued

County	Value of Personal Property	Veterans' Deduction	Resource Recovery Deduction	Urban Dev Econ Revital Deduction	Enterprise Zone Deduction	Tax Exempt Property	Net Value of Personal Property	Total Net Value of Taxable Property
Adams	82,101,230	4,000	0	4,660,640	0	518,970	84,881,140	301,196,320
Allen	759,285,540	3,800	0	28,168,890	28,085,860	12,725,990	812,036,810	3,291,953,662
Bartholomew	293,483,280	2,980	0	33,976,970	0	1,144,500	283,691,440	899,727,243
Benton	17,255,590	0	0	430,550	0	57,170	21,903,610	119,518,825
Blackford	32,086,640	0	0	3,079,250	0	166,820	33,086,780	106,720,699
Boone	63,970,131	3,240	0	1,923,130	0	715,990	76,228,111	506,336,706
Brown	7,720,500	5,590	0	0	0	208,320	13,573,230	133,693,005
Carroll	32,887,871	990	0	252,200	0	131,205	39,711,236	208,735,603
Cass	78,713,170	0	0	0	0	449,510	90,632,160	319,800,130
Clark	193,688,080	9,770	0	0	10,502,980	1,698,410	221,384,460	824,297,040
Clay	30,485,690	0	0	0	0	116,680	40,690,600	195,183,390
Clinton	73,762,907	0	0	0	0	2,360,490	80,513,822	292,862,079
Crawford	9,032,840	1,050	0	0	0	20,380	15,530,190	64,154,520
Daviess	75,210,590	5,060	0	0	0	151,360	86,358,730	261,222,100
Dearborn	58,493,855	0	0	0	0	1,538,000	93,895,865	436,473,165
Decatur	102,122,430	220	0	4,625,120	0	18,200,260	89,729,020	272,033,766
Dekalb	255,869,590	0	0	95,962,900	0	121,570	176,897,310	474,073,200
Delaware	217,570,620	4,640	0	9,240,310	0	14,717,660	230,217,100	830,342,460
Dubois	131,509,550	0	0	203,160	0	3,077,850	142,050,300	496,333,975
Elkhart	587,558,790	9,660	0	1,100,930	11,458,200	16,467,240	620,941,360	2,083,557,860
Fayette	81,028,740	2,300	0	5,028,431	10,283,320	1,882,150	71,778,019	213,473,220
Floyd	89,635,640	0	0	6,205,390	3,873,780	918,390	112,025,780	615,933,930
Fountain	31,534,240	1,300	0	2,362,120	0	394,920	35,743,540	158,009,050
Franklin	18,618,269	0	0	0	0	0	26,563,519	171,297,986
Fulton	43,972,775	1,440	3,700	3,155,760	0	197,150	49,191,625	195,482,980
Gibson	144,921,710	2,170	0	57,459,000	0	1,199,680	167,030,030	381,454,875
Grant	169,198,270	16,070	0	10,476,670	4,043,630	8,557,280	165,763,810	556,637,160
Greene	28,251,165	19,680	0	0	0	231,730	43,282,585	190,264,439
Hamilton	302,556,416	450	0	609,290	0	6,772,320	354,086,521	2,868,537,461
Hancock	90,266,690	8,000	0	10,129,080	0	592,490	100,499,920	532,066,870
Harrison	52,576,150	1,090	0	1,280,450	0	518,600	63,580,750	286,187,050
Hendricks	167,358,900	0	0	0	0	871,610	213,479,310	1,128,084,115
Henry	91,095,660	3,250	0	7,131,460	0	957,190	91,238,840	332,806,460
Howard	509,582,330	130	490	126,124,890	3,538,130	7,214,420	404,963,200	1,070,696,133
Huntington	81,794,630	170	0	2,053,820	0	5,190,380	88,178,790	324,496,030
Jackson	157,591,190	9,150	0	25,218,500	0	6,515,770	147,213,660	465,006,033
Jasper	60,258,840	12,310	0	11,912,970	0	190,030	163,743,290	409,097,085
Jay	52,774,620	21,660	0	9,798,900	0	305,680	50,541,370	186,233,635
Jefferson	68,851,220	4,000	0	6,016,825	0	3,449,420	97,219,795	285,579,775
Jennings	45,707,313	470	0	8,485,890	0	124,020	45,527,723	204,016,588
Johnson	190,988,590	0	0	18,025,900	0	2,951,100	219,724,900	1,171,969,560
Knox	68,686,070	1,510	0	2,150	0	771,550	93,543,400	287,447,530
Kosciusko	219,965,228	3,920	0	8,123,600	0	2,786,470	240,486,328	863,110,173
Lagrange	68,894,735	13,340	0	628,240	0	561,990	80,399,735	334,140,407
Lake	1,141,244,287	200	0	81,437,900	37,493,830	44,978,638	1,150,573,167	3,932,194,569
Laporte	204,358,240	170	0	5,593,429	18,689,250	11,330,990	243,719,461	954,574,446
Lawrence	75,174,400	11,130	0	7,234,220	6,006,780	1,721,780	77,293,250	268,506,540
Madison	215,056,374	21,330	0	5,496,256	3,253,264	17,160,200	220,240,954	896,182,266
Marion	2,603,119,670	19,480	0	58,070,010	17,311,090	123,929,180	2,726,733,960	9,918,822,050
Marshall	119,210,617	1,440	0	7,324,850	0	5,053,965	128,672,672	459,495,795
Martin	13,826,040	1,570	0	729,667	0	197,760	16,721,453	67,866,111
Miami	48,676,553	0	0	28,200	1,799,190	26,520	54,969,701	240,717,992
Monroe	161,918,060	1,460	0	8,505,150	3,157,485	10,087,381	175,130,634	977,464,974
Montgomery	167,924,200	2,000	0	11,962,550	0	2,088,360	167,474,110	452,390,508
Morgan	78,067,840	6,940	0	1,193,140	0	1,712,540	92,637,790	534,509,640
Newton	27,406,590	0	0	0	0	14,050	33,971,750	156,212,970
Noble	132,033,300	3,330	0	12,287,110	0	1,893,700	135,471,030	425,030,210
Ohio	7,536,780	0	0	0	0	39,590	7,497,190	45,690,595
Orange	28,041,260	1,930	0	0	0	8,090	36,948,020	155,775,835
Owen	15,813,815	0	0	0	0	147,900	24,944,095	119,156,265
Parke	13,235,271	0	0	48,813	0	144,170	21,623,678	121,828,945
Perry	37,695,660	330	0	0	0	343,270	42,516,690	150,086,540
Pike	19,010,961	0	0	0	0	108,020	92,067,711	177,258,996
Porter	558,913,320	0	0	49,197,450	0	6,068,460	592,697,990	1,801,106,585
Posey	191,134,555	350	0	2,409,470	0	187,480	217,911,065	479,557,063
Pulaski	35,081,548	1,200	0	1,363,270	0	753,990	39,680,828	153,887,046
Putnam	66,422,490	0	0	1,060,150	0	265,500	81,610,200	324,573,509
Randolph	41,139,681	0	0	0	0	434,490	54,335,151	225,130,998
Ripley	50,192,415	0	0	661,260	0	136,280	60,281,345	242,958,039
Rush	44,479,710	30	0	6,554,890	0	523,490	45,084,580	177,243,904
St Joseph	603,242,676	4,550	0	17,378,408	24,686,190	56,413,094	579,068,214	2,106,478,960
Scott	43,448,680	0	0	3,926,530	0	84,460	44,130,370	168,304,605
Shelby	127,086,400	500	0	21,568,490	0	1,372,950	123,925,060	450,817,704
Spencer	335,636,190	0	0	136,393,000	0	2,800,050	210,719,070	370,902,620
Starke	24,097,452	1,160	0	1,188,730	0	205,600	31,487,702	169,611,470
Steuben	100,862,523	1,350	0	4,835,000	0	3,088,960	107,222,413	432,006,916
Sullivan	29,774,875	200	0	0	0	56,590	83,368,305	199,762,380
Switzerland	4,149,947	0	0	0	0	0	9,643,697	62,495,837
Tippecanoe	532,321,210	3,400	0	60,734,180	8,067,400	15,868,020	492,436,440	1,650,251,270
Tipton	32,939,830	4,080	0	2,156,790	0	245,570	36,739,950	160,917,148
Union	12,234,210	0	0	0	0	28,370	16,483,980	63,484,485
Vanderburgh	446,444,850	4,300	0	10,958,190	25,049,680	33,155,920	420,455,500	1,525,285,940
Vermillion	77,227,470	0	0	0	0	179,330	117,893,135	215,655,090
Vigo	271,192,190	8,590	0	34,286,380	8,024,250	12,418,430	313,458,720	893,638,850
Wabash	73,589,270	2,430	0	2,344,820	0	0	87,390,920	303,648,735
Warren	13,193,020	1,030	0	427,249	0	20,580	17,111,601	96,526,595
Warrick	172,790,175	1,100	0	0	0	1,345,210	208,670,585	653,583,240
Washington	31,945,795	6,175	0	2,126,710	0	136,260	42,258,310	185,632,405
Wayne	163,482,030	4,950	131,880	18,397,052	5,159,144	8,099,230	154,847,612	580,832,992
Wells	60,601,145	720	0	5,434,810	0	1,205,790	62,397,595	245,788,671
White	71,486,703	5,360	0	688,900	0	211,960	85,285,063	330,436,191
Whitley	64,052,640	0	0	66,660	0	1,856,130	76,160,410	292,657,640
Totals	15,327,431,203	296,195	136,070	1,087,923,070	230,483,453	495,891,013	16,241,722,841	59,967,186,428

State of Indiana
Property Taxes Charged Payable 2001 by Fund and County

County	State Fair Board	State Forestry Fund	County General Fund	Property Reassessment Fund	Cumulative Bridge Fund	County Health Fund	County Welfare Family and Children	Hospital Care for Indigent Fund
Adams	10,542	19,578	3,134,956	68,675	602,413	151,206	1,285,247	178,314
Allen	114,024	211,760	30,050,319	439,808	928,484	1,573,537	15,403,069	1,987,283
Bartholomew	31,491	58,484	6,665,362	143,061	1,349,628	789,082	2,133,312	341,906
Benton	4,186	7,774	1,091,769	72,354	239,187	55,133	243,492	32,649
Blackford	3,730	6,927	1,477,156	70,975	117,226	99,429	469,437	107,422
Boone	17,410	32,334	2,481,723	190,519	994,878	315,874	952,596	267,125
Brown	4,686	8,702	1,334,239	85,549	200,819	214,207	164,136	79,792
Carroll	7,056	13,104	1,825,740	114,915	524,376	126,205	194,953	87,497
Cass	11,199	20,797	2,436,505	143,023	351,637	250,850	1,718,512	444,106
Clark	27,959	51,924	6,694,199	194,915	599,123	464,919	3,515,653	737,321
Clay	6,842	12,706	1,264,127.79	181,790	390,947	48,673	327,614	82,490
Clinton	10,096	18,750	3,432,352	143,075	239,708	231,631	2,884,572	156,344
Crawford	2,054	3,814	1,175,088	70,593	0	70,417	297,924	35,502
Daviess	9,119	16,935	3,130,286	184,977	721,933	146,940	601,567	40,382
Dearborn	15,263	28,345	3,358,276	206,267	436,083	350,611	1,128,147	215,425
Decatur	9,417	17,488	1,955,477	146,903	511,201	71,299	335,240	187,530
Dekalb	15,835	29,407	3,338,420	224,854	678,633	154,276	989,899	21,716
Delaware	28,483	52,898	10,200,329	233,564	1,546,244	603,849	7,271,417	739,756
Dubois	17,254	32,043	2,573,828	162,682	492,976	383,535	561,500	95,637
Elkhart	72,429	134,511	13,413,812	273,160	827,758	1,690,695	9,419,882	794,647
Fayette	7,480	13,892	2,799,693	77,152	320,576	124,383	876,240	157,937
Floyd	21,277	39,514	5,837,117	213,983	243,163	241,947	1,682,685	447,419
Fountain	5,294	9,831	1,300,936	93,172	340,321	128,415	482,349	48,250
Franklin	5,996	11,135	651,495	82,743	342,622	130,196	254,911	25,183
Fulton	6,843	12,708	1,594,739	77,029	234,607	134,117	845,171	164,029
Gibson	12,650	23,493	5,536,817	113,490	867,443	276,498	503,117	143,128
Grant	19,359	35,952	6,475,315	324,125	967,951	204,099	3,512,279	1,071,383
Greene	6,660	12,368	2,125,247	146,707	285,421	100,659	1,034,937	80,869
Hamilton	98,413	182,768	14,182,764.62	438,642	480,819	413,336	2,572,805	267,122
Hancock	18,188	33,777	3,944,659	229,685	779,474	164,209	1,320,429	118,480
Harrison	10,032	18,631	1,744,387	144,458	429,934	306,686	989,422	89,426
Hendricks	37,902	70,389	4,592,581	267,476	1,299,481	815,424	763,445	179,762
Henry	11,597	21,537	3,370,723	181,574	493,697	405,892	1,200,776	334,653
Howard	37,475	69,596	8,460,764.19	392,951	749,498	400,446	1,519,340	683,114
Huntington	11,127	20,664	3,177,877	103,004	572,247	178,032	835,480	218,407
Jackson	16,278	30,230	1,910,531	58,134	558,091	178,589	462,750	246,025
Jasper	14,236	26,439	3,263,399	133,009	406,755	153,347	804,969	128,942
Jay	6,518	12,106	2,264,124	83,994	409,729	115,655	625,395	227,772
Jefferson	9,856	18,303	3,346,124	106,722	563,178	187,257	1,586,192	130,939
Jennings	6,834	12,692	1,380,844	71,073	292,883	118,325	426,828	172,801
Johnson	40,174	74,608	5,220,264	238,746	1,721,723	377,631	599,160	3,443
Knox	9,902	18,389	3,970,233	184,734	424,352	79,778	861,717	282,901
Kosciusko	30,007.68	55,728.52	4,945,261.47	324,082.65	533,278.89	358,377.12	557,285.02	185,190.11
Lagrange	11,330	21,040	2,231,910	74,127	167,029	173,503	801,157	25,896
Lake	135,821	252,239	84,899,784	1,695,823	3,492,541	1,033,168	57,580,354	22,131,066
Laporte	32,898	61,096	15,586,176	361,879	939,945	777,335	2,862,134	1,536,811
Lawrence	9,392.82	17,443.82	3,160,283.05	109,493.49	670,916.04	176,048.37	646,494.71	338,946.80
Madison	30,824	57,245	11,508,031	125,939	1,026,009	653,475	3,248,000	1,126,408
Marion	331,687	615,990	90,417,786	1,582,619	0	0	18,498,639	502,268
Marshall	15,926	29,578	3,684,446	198,397	545,591	202,492	1,281,843	202,037
Martin	2,377	4,415	880,079	68,064	58,215	29,821	320,690	95,032
Miami	8,383	15,568	3,091,326.89	167,416	359,262	137,956	1,458,602	149,213
Monroe	33,214	61,682	7,321,218	347,319	948,959	350,166	2,823,153	328,340
Montgomery	15,720	29,195	2,441,151	109,144	1,160,613	106,000	983,647	141,483
Morgan	18,477	34,314	2,568,268	237,558	1,055,814	259,730	917,502	255,507
Newton	5,472	10,163	2,540,003.48	90,368	312,693	98,186	521,884	105,690
Noble	14,158	26,293	3,550,369	122,161	0	203,063	184,456	152,904
Ohio	1,599.25	2,970.02	425,216.08	39,981.10	68,539.01	73,108.27	83,252.06	50,855.95
Orange	5,453	10,128	837,495	72,453	327,207	83,048	139,764	69,960
Owen	4,177	7,757	732,278	94,876	332,604	118,745	37,593	68,621
Parke	4,270	7,930	1,177,608	127,131	305,016	51,853	190,208	75,522
Perry	4,438	8,242	1,530,021	68,601	269,206	52,497	109,559	87,875
Pike	6,205	11,524	2,146,815	88,645	265,936	70,916	818,374	96,092
Porter	62,000	115,142	19,650,334	322,398	354,284	658,967	1,126,622	742,224
Posey	16,787	31,177	4,333,061	128,064	957,360	155,883	1,107,967	122,788
Pulaski	5,403	10,035	2,425,577	13,740	154,377	87,532	550,818	94,942
Putnam	11,195	20,791	1,725,946	161,847	767,656	146,175	864,253	84,442
Randolph	7,840	14,560	2,385,660	102,371	224,006	174,052	1,253,759	144,036
Ripley	8,608	15,987	1,266,628	66,406	381,218	172,163	1,463,632	94,444
Rush	6,180	11,477	2,119,908.71	63,212	132,428	144,082	493,162	46,085
St Joseph	69,545	129,156	25,632,396	822,621	904,088	999,465	21,278,863	4,297,897
Scott	5,601	10,401	1,632,209.19	96,012	240,031	199,866	396,211	79,530
Shelby	15,646	29,056	2,775,962	97,896	447,015	254,798	1,050,932	27,715
Spencer	11,873	22,051	3,581,356	110,931	493,933	202,187	245,270	117,377
Starke	5,944	11,040	2,209,109	42,970	84,920	65,558	592,911	208,733
Steuben	15,106	28,054	2,464,871	167,029	345,280	195,083	1,144,605	60,856
Sullivan	6,992	12,985	3,238,302	169,207	249,715	63,727	401,541	86,701
Switzerland	2,187	4,062	1,031,226	35,124	100,998	160,059	269,181	30,499
Tippecanoe	55,380	102,849	12,117,205	272,155	2,848,129	0	3,511,110	272,155
Tipton	5,635	10,464	1,608,439	74,860	289,780	88,222	242,449	41,213
Union	2,223	4,129	910,153	21,979	31,761	109,513	219,217	36,589
Vanderburgh	52,344	97,210	19,812,950	376,877	2,243,314	2,093,760	4,230,890	2,956,688
Vermillion	7,548	14,018	3,494,605	147,514	366,627	86,050	197,763	59,307
Vigo	29,930	55,585	15,343,041	628,533	769,632	940,661	1,255,355	435,270
Wabash	10,633	19,746	2,423,300	80,807	330,519	200,195	1,220,308	370,619
Warren	3,379	6,276	1,572,906	77,627	266,673	74,054	0	12,455
Warrick	22,877	42,486	6,927,150	328,775	379,104	273,870	435,970	250,993
Washington	6,497	12,067	1,979,859	103,959	278,461	133,847	485,636	107,672
Wayne	19,822	36,813	8,151,509	261,088	849,529	671,128	399,278	344,342
Wells	8,603	15,977	2,258,891	85,292	0	280,948	1,348,698	131,748
White	11,521	21,396	2,131,994	95,457	329,164	166,557	282,422	4,937
Whitley	10,030	18,627	2,195,069	102,303	285,990	242,719	680,013	189,704
Totals	2,052,325	3,811,460	591,259,735	18,277,399	52,482,582	27,077,896	214,471,993	51,032,510

State of Indiana
Property Taxes Charged Payable 2001 by Fund and County -- continued

County	County Medical Assist to Wards Fund	Children with Special Health Care Needs Fund	Cumulative Capital Development	Other County Funds	Township General Fund	Township Poor Relief Fund	Township Fire Fighting Fund	Other Township Funds
Adams	22,590	36,446	210,844	108,434	162,001	152,860	99,830	30,884
Allen	234,564	322,526	3,006,987	7,069,513	532,028	2,155,131	794,317	2,068,927
Bartholomew	92,674	105,271	0	1,339,731	128,088	468,826	255,970	183,449
Benton	10,285	9,687	110,265	342,755	57,669	31,831	86,961	45,258
Blackford	10,870	21,527	100,175	419,776	28,603	76,554	54,788	6,153
Boone	16,415	27,857	437,249	701,886	85,898	92,417	362,571	227,991
Brown	2,008	13,656	114,333	53,552	61,019	41,780	43,382	31,965
Carroll	5,040	20,967	100,803	83,357	151,224	47,826	192,490	96,711
Cass	109,747	22,717	291,805	1,397,271	139,280	136,545	321,422	36,605
Clark	105,446	258,022	480,896	2,370,130	354,776	354,663	116,422	169,988
Clay	10,360	22,089	172,408	24,630	51,541	52,910	141,149	71,399
Clinton	40,384	24,807	258,169	205,382	167,010	145,219	224,294	95,367
Crawford	1,056	8,450	53,048	201,276	47,594	15,257	16,589	0
Daviess	35,693	40,643	0	178,725	98,366	192,487	64,820	70,887
Dearborn	21,368	17,443	364,129	1,566,847	122,337	51,891	325,193	9,509
Decatur	8,341	18,565	233,538	379,365	106,554	35,306	198,211	48,992
Dekalb	33,479	107,676	396,774	113,105	208,995	77,203	182,501	157,053
Delaware	45,574	119,630	0	1,640,646	447,284	62,041	821,938	322,779
Dubois	36,973	18,240	483,117	97,116	80,853	38,454	146,376	39,825
Elkhart	169,690	229,703	1,138,167	4,379,784	678,551	371,800	1,383,367	1,807,571
Fayette	14,533	29,066	206,664	587,081	80,932	97,263	47,766	0
Floyd	91,186	100,305	0	923,726	147,412	144,438	329,852	128,936
Fountain	4,840	9,226	0	0	46,635	43,073	77,784	50,085
Franklin	46,768	38,888	146,128	488,579	56,835	36,783	50,247	10,532
Fulton	16,618	19,746	164,811	276,054	84,550	12,036	232,801	61,003
Gibson	22,048	27,108	0	0	254,215	103,055	469,108	172,193
Grant	112,282	74,117	331,869	533,203	183,330	144,596	257,991	127,374
Greene	6,850	23,975	95,140	520,608	56,253	173,000	214,255	130,657
Hamilton	11,247	75,919	2,249,447	7,580,637	493,621	247,548	3,536,100	2,120,311
Hancock	520	29,100	0	544,073	141,655	28,418	592,575	518,332
Harrison	14,045	32,962	267,133	810,283	80,553	34,198	76,850	151,469
Hendricks	46,565	60,642	941,041	1,688,242	474,797	129,733	1,086,975	1,808,685
Henry	57,985	32,471	297,543	905,884	145,070	137,494	339,845	242,327
Howard	67,455	80,303	983,984	1,833,058	834,071	561,883	316,323	153,038
Huntington	136,703	39,421	0	246,384	120,959	38,468	161,555	141,896
Jackson	4,651	50,693	385,083	185,100	95,824	134,496	82,370	55,867
Jasper	36,201	15,050	377,876	750,057	199,625	32,078	264,389	118,453
Jay	24,770	28,495	173,948	435,244	111,443	73,652	110,741	23,027
Jefferson	11,545	39,704	158,253	463,214	136,027	63,447	114,503	13,106
Jennings	28,312	19,721	0	641,022	40,014	76,411	50,971	79,678
Johnson	1,148	63,130	1,042,216	2,287,596	213,109	150,352	38,660	17,065
Knox	65,916	17,257	0	153,898	160,875	191,820	164,356	36,499
Kosciusko	17,147.20	46,297.54	767,338.60	153,468	295,043.11	70,754.17	640,632.71	758,224
Lagrange	45,318	14,243	299,099	730,914	115,129	54,286	150,095	142,355
Lake	6,488,365	783,881	2,429,256	16,667,180	2,946,085	16,492,657	809,767	7,305,143
Laporte	117,493	100,574	823,392	1,596,967	229,342	328,614	683,613	425,044
Lawrence	9,392.82	39,449.88	226,769.62	614,291	63,757.10	107,159.84	128,820.61	65,308
Madison	105,683	137,388	0	21,137	303,360	358,177	572,822	295,594
Marion	416,978	1,099,304	8,405,888	12,158,686	1,503,952	4,548,901	35,766,882	8,707,350
Marshall	6,826	48,234	432,287	0	179,889	58,004	387,878	458,221
Martin	34,983	17,186	60,049	137,827	45,762	24,934	24,929	15,667
Miami	49,099	38,321	0	479,016	101,284	88,508	179,863	4,379
Monroe	43,652	51,244	863,553	2,188,299	315,847	545,515	1,200,114	565,417
Montgomery	35,932	24,703	386,721	0	149,869	184,128	255,844	223,041
Morgan	74,435	71,795	464,558	263,954	414,389	56,767	503,985	586,362
Newton	251,092	14,540	136,959	451,372	242,878	12,987	202,977	54,087
Noble	34,383	15,776	283,156	624,156	239,225	124,412	209,176	213,003
Ohio	319.85	1,142.32	40,300.94	0	24,616.02	4,011.99	16,761.42	0
Orange	4,051	31,163	142,101	490,343	40,667	23,935	0	7,145
Owen	3,222	17,543	110,868	609,237	53,081	29,239	86,298	82,790
Parke	9,273	29,038	0	527,556	90,312	5,045	95,382	71,217
Perry	6,467	22,825	114,758	453,199	44,950	45,260	10,490	0
Pike	36,522	1,773	123,749	169,845	117,988	46,939	58,319	12,639
Porter	12,400	108,056	1,201,021	2,775,811	754,634	519,000	1,346,890	873,724
Posey	6,235	22,063	287,784	373,639	187,552	84,288	460,198	306,643
Pulaski	252,870	12,659	142,490	357,384	99,559	33,115	166,497	37,781
Putnam	5,438	37,423	0	280,514	70,655	36,069	73,061	157,560
Randolph	28,225	30,241	212,357	565,614	73,163	98,827	135,824	234,393
Ripley	10,330	25,579	226,517	221,318	97,803	37,209	71,913	42,983
Rush	10,594	19,599	163,328	97,997	92,056	23,465	171,562	33,479
St Joseph	168,896	381,505	1,349,178	6,561,099	733,747	688,502	2,537,622	1,791,922
Scott	30,564	44,006	0	580,874	66,773	77,157	79,420	0
Shelby	184,617	27,268	379,069	1,127,371	123,703	29,607	235,454	148,296
Spencer	5,428	16,962	186,243	46,476	174,477	41,568	221,138	97,913
Starke	10,700	31,930	144,534	0	115,368	18,245	202,479	138,383
Steuben	73,372	25,464	378,945	746,669	124,170	33,277	362,160	52,174
Sullivan	7,392	18,978	0	233,134	155,837	84,074	156,614	151,860
Switzerland	3,500	19,875	47,124	33,874	63,584	31,676	41,656	0
Tippecanoe	337,029	90,191	1,338,620	455,701	155,815	192,328	695,114	513,716
Tipton	6,923	16,421	141,831	0	93,091	5,996	217,150	73,117
Union	572	2,350	58,250	19,057	20,070	1,454	60,240	0
Vanderburgh	164,510	227,322	1,386,368	1,363,256	217,595	1,184,198	681,862	800,860
Vermillion	2,157	19,841	128,535	330,396	158,495	133,345	171,224	70,414
Vigo	33,351	167,609	0	1,893,295	422,748	541,750	148,131	109,863
Wabash	122,426	18,531	0	96,908	92,342	86,223	282,204	119,880
Warren	2,028	7,048	0	0	72,343	18,564	59,037	8,095
Warrick	28,106	65,363	391,523	1,871,206	191,267	106,505	580,807	697,079
Washington	10,210	24,133	139,231	604,261	88,076	36,910	139,822	30,466
Wayne	29,450	118,934	500,655	169,906	148,816	330,496	462,451	92,161
Wells	36,624	14,011	0	503,150	45,467	90,714	96,533	211,937
White	658	12,179	0	1,101,711	116,738	43,824	185,672	35,264
Whitley	25,504	19,200	266,790	606,366	226,720	43,787	165,675	366,128
Totals	11,235,485	6,584,385	40,955,040	105,881,655	20,367,565	35,117,652	66,641,667	38,870,924

State of Indiana
Property Taxes Charged Payable 2001 by Fund and County -- continued

County	Pre-School Special Education Fund	School General Fund	School Debt Service Fund	School Capital Projects Fund	School Transporation Fund	School Bus Replacement Fund	Other School Funds	Library General Fund
Adams	30,121	8,384,551	2,682,627	2,523,799	1,638,497	332,782	0	530,168
Allen	325,784	90,703,289	20,655,497	29,919,364	16,935,491	3,355,885	4,981,402	13,083,486
Bartholomew	85,475	22,787,085	7,896,342	9,444,318	3,318,444	512,536	0	1,452,526
Benton	11,588	3,573,998	664,339	1,330,825	881,923	133,086	0	321,602
Blackford	10,231	3,104,933	2,002,899	757,567	484,539	155,379	0	249,032
Boone	49,744	14,511,390	10,650,888	4,945,440	2,661,962	681,586	0	892,850
Brown	12,719	3,112,957	956,968	1,428,490	1,119,765	30,524	0	122,633
Carroll	19,310	5,114,815	4,193,154	1,463,303	1,195,980	248,419	0	424,828
Cass	30,716	8,630,842	3,738,431	3,136,573	1,367,844	434,358	0	881,883
Clark	79,883	24,982,886	5,700,319	6,693,887	4,100,881	547,503	0	1,997,301
Clay	18,559	4,904,246	3,647,741	1,522,114	1,209,411	412,231	0	174,878
Clinton	27,625	7,388,098	3,280,068	1,782,203	1,368,460	266,847	0	1,019,170
Crawford	5,633	1,448,424	722,539	563,044	643,496	26,935	0	77,400
Daviess	24,964	7,015,563	2,454,566	2,547,384	1,249,860	142,110	0	148,465
Dearborn	43,608	12,643,431	5,632,199	3,508,101	2,011,885	146,688	0	1,076,453
Decatur	25,560	6,831,493	936,394	2,473,167	1,080,627	80,551	0	324,351
Dekalb	43,183	12,007,669	4,473,906	3,258,161	2,073,796	407,996	0	881,610
Delaware	81,381	25,484,871	8,090,723	7,817,997	4,218,291	693,215	0	3,202,889
Dubois	49,298	13,191,976	4,457,949	5,168,743	2,136,787	63,436	0	500,295
Elkhart	198,220	52,360,234	26,441,101	16,132,279	9,708,653	1,669,863	0	4,687,884
Fayette	21,372	6,332,649	685,177	1,977,096	1,206,860	226,967	0	456,286
Floyd	60,791	16,164,231	10,030,455	6,885,148	3,420,081	487,541	0	1,550,769
Fountain	14,266	4,006,881	1,201,304	976,487	700,449	139,058	0	164,622
Franklin	16,098	4,343,036	1,304,078	1,560,939	1,798,792	95,919	0	183,600
Fulton	18,660	5,138,798	2,290,237	1,344,298	870,074	336,804	0	659,542
Gibson	36,143	11,211,730	3,547,660	2,430,178	2,184,132	106,654	0	766,836
Grant	55,312	18,628,633	2,131,641	4,456,635	2,319,086	508,662	0	1,240,465
Greene	19,028	5,598,740	2,719,162	1,495,714	1,339,159	99,647	0	323,571
Hamilton	281,181	78,331,889	43,326,349	27,988,857	10,414,056	2,793,808	0	3,607,002
Hancock	48,327	13,006,718	8,423,955	4,594,552	2,209,180	725,295	0	0
Harrison	27,122	7,381,828	4,692,608	2,714,419	1,451,072	195,698	0	505,316
Hendricks	102,770	28,015,362	24,024,019	11,586,657	5,366,018	2,096,427	0	1,489,932
Henry	33,134	9,754,847	4,021,203	3,173,004	2,347,389	311,328	0	859,774
Howard	107,071	33,761,331	9,779,126	7,015,610	3,461,632	401,909	0	3,016,699
Huntington	30,520	8,658,411	1,575,268	3,616,917	1,862,027	374,504	0	629,285
Jackson	44,182	11,595,527	3,574,643	3,659,069	1,367,471	408,342	0	748,081
Jasper	39,013	11,276,461	3,977,942	2,723,390	1,388,700	333,751	0	752,566
Jay	18,065	5,078,402	515,886	1,815,099	1,001,601	49,540	0	449,801
Jefferson	28,159	8,043,071	1,861,155	1,842,152	1,446,373	291,541	0	657,229
Jennings	18,744	5,107,677	2,070,094	1,390,021	1,592,500	84,350	0	216,147
Johnson	107,895	29,556,563	17,436,833	11,830,861	4,223,253	863,865	0	2,306,025
Knox	28,290	7,941,012	3,236,009	2,029,688	2,084,225	124,504	0	773,393
Kosciusko	85,736.14	23,640,249.21	10,413,857.81	6,845,381.14	3,328,811.00	756,269.37	0	1,293,696.28
Lagrange	30,751	7,753,197	2,757,887	3,032,813	1,783,212	423,784	0	367,076
Lake	388,060	157,298,474	80,963,123	42,686,856	31,751,817	4,553,294	0	27,020,173
Laporte	90,267	26,377,682	10,436,396	8,029,476	4,703,832	865,497	0	4,059,750
Lawrence	25,423.05	7,236,629.39	4,386,029.29	2,541,972.07	2,322,603.33	148,156.97	0	857,930.57
Madison	88,069	26,173,430	5,616,714	9,054,427	5,194,499	259,532	0	3,718,384
Marion	947,676	283,089,769	70,639,169	106,788,645	56,605,384	6,900,154	0	29,222,384
Marshall	43,704	11,759,380	5,928,016	3,603,103	1,838,465	487,176	0	1,236,349
Martin	6,793	2,025,642	510,893	691,364	480,852	0	0	49,513
Miami	23,951	6,610,581	3,096,092	1,665,524	1,031,244	336,509	0	304,199
Monroe	94,896	25,422,283	7,500,066	6,487,738	3,906,303	688,497	0	2,948,415
Montgomery	44,915	12,373,586	8,806,953	4,049,231	2,739,158	407,900	0	803,512
Morgan	49,118	13,425,342	4,976,100	5,181,733	2,491,265	588,799	0	592,141
Newton	15,166	4,273,595	1,855,380	1,556,734	976,882	264,201	0	538,127
Noble	38,648	10,644,862	5,040,979	3,786,133	2,072,626	545,037	0	875,427
Ohio	4,295.12	1,287,345.55	235,180.22	207,718.91	91,202.60	0.00	0	63,969.75
Orange	14,693	4,002,234	1,609,626	743,350	815,284	134,851	0	137,233
Owen	11,337	3,409,191	2,669,437	1,255,193	1,225,088	141,626	0	238,683
Parke	11,591	3,116,711	1,865,717	1,096,016	844,409	140,379	0	162,413
Perry	12,680	3,846,519	2,498,294	530,311	646,311	58,478	0	386,304
Pike	17,729	4,823,729	1,826,805	1,896,835	1,100,267	34,217	0	342,171
Porter	177,142	50,233,201	20,276,546	18,831,233	8,463,287	1,762,884	0	3,941,605
Posey	47,964	16,643,923	4,718,392	2,173,345	1,747,820	320,525	0	867,460
Pulaski	14,830	4,158,279	1,441,602	859,544	734,446	252,735	0	394,686
Putnam	30,528	8,309,381	5,862,100	2,386,609	1,605,680	536,338	0	230,475
Randolph	21,655	5,822,517	1,187,106	2,082,855	1,364,081	145,348	0	332,233
Ripley	23,083	6,287,504	2,894,199	1,370,535	1,650,547	178,327	0	314,887
Rush	16,658	5,012,553	1,840,035	1,375,132	842,135	195,249	0	176,083
St Joseph	198,701	56,365,330	33,832,254	23,017,557	13,614,619	1,640,304	510,460	9,453,312
Scott	16,002	4,284,438	2,082,905	1,823,134	908,560	230,924	0	303,399
Shelby	42,426	11,460,568	4,294,962	3,809,552	2,326,596	149,802	0	548,487
Spencer	33,924	9,374,534	3,013,160	1,353,465	1,283,367	413,101	0	798,206
Starke	16,148	3,709,516	2,787,735	1,580,055	932,881	246,422	0	524,325
Steuben	41,201	11,138,424	4,884,882	2,660,563	2,121,474	387,184	0	375,244
Sullivan	19,977	6,327,439	2,988,248	1,484,622	1,571,202	201,242	0	686,017
Switzerland	6,250	2,098,638	337,555	234,744	747,920	53,686	0	124,372
Tippecanoe	158,229	47,358,410	15,324,869	16,195,477	5,459,464	1,221,177	37,763	2,688,669
Tipton	15,244	4,144,809	1,822,228	1,051,686	914,106	102,440	0	491,499
Union	6,098	1,671,155	935,880	345,945	445,739	11,434	0	190,568
Vanderburgh	149,554	44,902,175	1,677,999	16,441,997	8,240,441	864,424	64,308	5,325,628
Vermillion	21,566	6,183,247	2,090,234	1,892,937	1,013,865	119,460	0	395,194
Vigo	85,515	23,823,530	5,784,212	9,549,422	3,405,194	995,391	0	4,018,334
Wabash	29,163	8,177,210	3,103,474	2,295,852	1,210,994	336,303	0	586,479
Warren	9,269	2,560,600	490,388	882,240	588,206	172,376	0	109,597
Warrick	65,363	17,884,571	6,008,803	3,581,882	4,060,338	129,418	0	1,439,246
Washington	17,822	4,743,898	1,415,902	1,693,952	942,387	211,004	0	169,858
Wayne	54,414	16,410,110	4,472,067	6,060,914	2,600,194	758,747	0	1,931,333
Wells	23,351	6,503,116	2,918,564	2,527,794	1,233,787	385,772	0	622,170
White	31,561	9,039,830	4,162,275	2,751,786	1,435,152	376,875	0	355,459
Whitley	26,937	8,644,643	3,627,599	2,079,350	1,337,268	346,694	0	392,234
Totals	5,775,819	1,698,980,529	651,612,343	557,648,285	312,211,983	51,877,987	5,593,934	166,411,553

State of Indiana
Property Taxes Charged Payable 2001 by Fund and County -- continued

County	Library Debt Service Fund	Library Capital Projects Fund	Other Library Funds	Municipal General Fund	Municipal Bond Fund	Firemens' Pension Fund	Police Pension Fund	Municipal Street Fund
Adams	105,655	37,968	42,916	2,177,615	0	27,642	109,490	617,088
Allen	1,062,056	0	0	29,253,135	13,196	3,430,242	3,216,718	518,228
Bartholomew	22,309	0	0	10,823,902	107,471	765,088	436,279	77,939
Benton	8,970	0	0	680,151	0	0	0	223,352
Blackford	0	0	0	1,358,648	0	22,080	5,089	105,448
Boone	0	68,886	354,381	1,933,424	0	75,239	46,490	521,445
Brown	168,018	53,552	0	170,379	0	0	0	107,183
Carroll	118,539	4,556	0	1,544,566	0	0	10,859	28,004
Cass	0	7,422	0	5,147,916	0	252,104	315,029	330,861
Clark	208,554	151,997	0	14,420,714	153,946	391,007	459,356	0
Clay	0	0	0	822,663	12,588	70,788	24,996	93,990
Clinton	0	0	0	3,134,857	0	182,109	57,376	115,440
Crawford	0	0	0	138,439	0	0	0	0
Daviess	241,081	0	0	1,964,113	0	100,501	42,020	334,523
Dearborn	383,152	46,780	0	4,636,828	0	0	93,754	807,734
Decatur	180,271	0	0	2,042,842	68,050	32,795	13,835	0
Dekalb	0	76,180	0	3,051,436	0	0	18,289	1,397,559
Delaware	0	0	0	14,824,203	661,001	1,174,192	1,346,854	59,459
Dubois	0	0	17,057	2,336,546	0	0	146,014	655,437
Elkhart	591,686	118,602	0	21,768,436	0	1,374,465	1,337,564	1,892,634
Fayette	0	85,487	0	4,363,760	0	418,773	203,859	408,661
Floyd	291,795	0	0	11,123,531	0	612,004	122,214	0
Fountain	0	13,324	87,463	509,078	0	0	0	338,049
Franklin	0	13,955	0	449,322	0	0	5,942	92,551
Fulton	81,051	65,495	0	1,015,963	82,705	0	0	548,541
Gibson	19,187	31,852	54,758	2,569,657	0	58,286	79,517	130,001
Grant	0	0	817,796	8,783,171	0	614,658	499,878	114,977
Greene	0	0	91,564	732,232	0	54,039	52,556	306,819
Hamilton	0	0	3,103,656	20,841,925	505,046	218,517	73,701	4,669,432
Hancock	0	0	0	3,182,878	0	0	198,458	961,283
Harrison	0	0	0	465,594	0	0	0	0
Hendricks	1,098,017	225,744	610,850	8,471,078	0	0	25,589	550,078
Henry	36,469	112,275	0	5,459,885	0	284,850	188,626	63,734
Howard	0	0	0	16,550,907	0	2,800,964	2,581,964	0
Huntington	0	7,581	252,705	4,354,633	49,258	487,827	373,435	298,407
Jackson	394,884	162,277	0	3,788,923	11,675	194,609	121,630	231,206
Jasper	373,566	142,081	0	1,450,642	0	0	0	125,692
Jay	134,022	0	0	1,874,072	0	71,424	41,651	513,854
Jefferson	0	0	0	3,252,172	191,343	0	73,348	0
Jennings	304,988	78,102	0	1,140,701	91,447	0	11,084	194,101
Johnson	877,880	442,047	261,820	8,214,229	206,246	201,649	177,467	1,038,549
Knox	42,626	73,214	0	2,964,228	84,965	253,347	209,847	331,085
Kosciusko	516,582.92	63,458.13	0	5,708,504.39	0.00	93,807	97,727.29	839,702.42
Lagrange	0	0	0	723,477	0	0	0	474,393
Lake	658,742	1,031,383	2,892,365	207,580,953	3,130,880	5,682,981	6,937,734	3,181,567
Laporte	55,737	103,531	298,061	15,674,671	280,194	1,093,917	761,992	246,355
Lawrence	0.00	78,639.80	149,060	3,176,651.28	143,347.80	196,070	209,098.30	1,175,340.45
Madison	100,511	201,056	254,226	21,370,187	1,222,689	1,177,266	1,114,311	578,635
Marion	4,017,622	38,008	0	14,716,004	94,793	240,693	115,612	108,797
Marshall	56,037	0	162,398	3,874,378	0	6,423	111,154	1,728,283
Martin	0	0	0	394,673	0	0	14,507	15,082
Miami	0	0	0	3,022,611	0	103,522	147,497	103,934
Monroe	1,765,064	0	0	11,109,887	371,614	200,062	200,062	118,707
Montgomery	0	0	0	3,643,667	441,895	92,591	131,402	674,567
Morgan	228,523	126,658	0	3,169,389	0	6,012	6,943	896,474
Newton	0	0	23,082	465,727	0	0	0	232,551
Noble	167,879	134,905	0	2,518,635	0	0	43,662	1,188,622
Ohio	0.00	0.00	0	26,330.56	0.00	0	0.00	194,681.57
Orange	0	0	90,343	690,128	0	0	0	182,615
Owen	0	0	142,971	400,643	0	0	0	0
Parke	0	0	0	252,916	0	0	0	98,180
Perry	0	0	0	1,517,667	0	0	38,412	0
Pike	0	0	0	449,628	0	0	8,299	16,394
Porter	1,038,023	386,038	0	18,941,965	561,485	67,531	265,071	2,080,504
Posey	0	2,707	0	1,886,490	0	30,163	19,402	239,575
Pulaski	0	0	76,160	428,285	0	0	0	202,917
Putnam	232,098	121,706	0	1,523,245	0	39,916	6,218	172,098
Randolph	95,398	1,785	0	2,293,161	0	8,682	9,042	533,814
Ripley	0	0	0	940,353	0	0	28,043	504,275
Rush	0	0	0	2,273,200	0	82,179	110,145	116,273
St Joseph	1,255,341	638,617	0	54,433,715	0	1,986,261	1,714,651	893,710
Scott	0	0	0	895,840	0	0	23,367	213,230
Shelby	234,236	0	0	4,313,060	153,687	73,811	97,439	54,207
Spencer	293,814	53,453	0	860,851	0	0	0	43,107
Starke	0	10,692	174,029	855,726	0	0	35,332	88,218
Steuben	121,590	34,348	0	2,600,039	0	0	35,456	588,087
Sullivan	0	0	0	1,034,110	0	0	19,928	0
Switzerland	0	0	0	185,643	0	0	0	0
Tippecanoe	710,719	986	0	15,939,480	121,564	1,468,333	1,236,969	0
Tipton	0	64,396	0	1,874,356	0	59,238	12,691	16,370
Union	0	0	0	367,249	0	0	0	59,615
Vanderburgh	496,520	0	0	27,646,998	1,582,284	2,062,725	2,146,552	18,563
Vermillion	192,314	0	0	769,244	0	5,956	39,747	9,400
Vigo	0	336,073	0	19,555,183	0	0	465,447	0
Wabash	0	4,124	0	4,057,202	0	362,568	320,630	474,334
Warren	0	0	0	234,026	0	0	0	0
Warrick	0	91,006	0	2,111,358	35,462	44,731	44,997	206,262
Washington	70,831	0	0	1,343,872	0	44,821	0	141,053
Wayne	143,689	140,294	0	7,235,748	0	881,748	351,150	1,177,762
Wells	219,862	0	0	1,158,486	0	0	87,618	326,959
White	0	73,673	364,789	1,886,523	6,368	50,044	50,173	43,624
Whitley	243,513	33,267	0	1,133,360	0	0	56,816	205,027
Totals	19,659,422	5,790,183	10,322,449	713,054,888	10,385,200	30,331,249	29,836,074	39,267,206

State of Indiana
Property Taxes Charged Payable 2001 by Fund and County -- continued

County	Park and Recreation Fund	Cumulative Capital Development	Other Municipal Funds	Solid Waste District Tax	Fire Protection District Tax	Other Special District Taxes	Tax Increment Financing Taxes	Personal Property Taxes to Replace TIF PTRC
Adams	334,241	209,048	9,785	399,098	0	0	0	0
Allen	6,099,481	49,788	19,797,759	0	801,476	5,449,901	2,979,519	0
Bartholomew	3,199,168	908,007	1,139,728	589,338	0	0	0	0
Benton	107,559	29,604	0	0	0	0	0	0
Blackford	0	92,855	132,486	0	0	0	16,536	0
Boone	458,877	291,294	1,088,177	0	0	0	828,766	0
Brown	0	9,956	0	141,109	0	27,544	0	0
Carroll	0	25,817	25,872	0	0	0	559,448	0
Cass	22,247	5,824	401,220	0	0	0	0	0
Clark	1,728,936	492,524	3,346,182	0	1,391,690	539,356	2,934,889	0
Clay	105,856	57,556	41,429	0	0	0	0	0
Clinton	0	13,140	1,289,907	0	0	86,729	388,403	0
Crawford	0	1,643	3,010	113,841	165,241	11,787	444,453	0
Daviess	208,228	105,064	61,209	66,175	59,127	0	63,060	0
Dearborn	432,366	57,964	166,125	128,645	0	0	41,183	0
Decatur	0	139,852	75,377	129,414	0	0	205,337	0
Dekalb	506,600	325,917	757,536	198,161	0	0	1,302,306	0
Delaware	848,901	73,270	402,372	5,300,228	0	3,290,264	1,782,497	0
Dubois	1,912,116	374,826	261,647	0	32,114	141,576	284,481	0
Elkhart	3,048,648	1,535,524	5,284,432	0	0	0	1,209,328	0
Fayette	357,022	0	204,802	0	0	0	0	0
Floyd	441,899	0	112,263	0	0	240,075	862,663	0
Fountain	83,537	58,163	228,689	128,566	0	0	431,009	0
Franklin	13,682	45,316	21,278	71,094	0	0	0	0
Fulton	151,275	74,728	213,309	0	0	0	0	0
Gibson	201,439	77,132	368,880	812,505	0	230,595	1,491,866	0
Grant	762,361	454,889	309,998	131,088	0	0	319,686	0
Greene	83,474	65,160	64,348	0	0	0	0	0
Hamilton	431,861	2,204,743	5,389,766	0	0	0	4,755,974	0
Hancock	597,949	17,591	112,029	0	0	0	961,453	0
Harrison	0	0	959	188,025	139,090	45,558	0	0
Hendricks	129,745	355,298	2,477,283	0	0	0	3,751,401	0
Henry	195,593	155,592	331,011	0	0	0	134,638	0
Howard	1,731,771	0	2,296,707	349,052	0	0	0	0
Huntington	678,480	215,876	710,453	103,640	0	0	646,972	0
Jackson	700,600	386,008	415,576	0	33,620	22,911	0	0
Jasper	41,801	113,948	66,320	0	0	0	197,540	0
Jay	89,772	71,048	211,819	0	0	0	0	0
Jefferson	476,918	159,925	44,009	116,860	0	0	344,151	0
Jennings	108,935	69,339	70,879	76,931	0	0	761,738	0
Johnson	1,520,826	901,917	3,059,540	184,798	1,290,302	1,136,921	2,096,354	0
Knox	343,452	91,258	1,871,310	0	695,391	204,851	518,351	0
Kosciusko	1,022,344.72	447,868.89	880,990.46	70,304	0.00	0.00	506,333	0
Lagrange	162,962	56,597	189,898	141,133	0	0	795,622	0
Lake	7,385,783	0	23,267,921	22,066,078	334,039	28,084,248	8,396,674	0
Laporte	2,361,039	650,932	587,419	53,404	0	3,779,034	1,673,431	0
Lawrence	843,443.40	156,087.12	115,822.58	670,916	0.00	0.00	17,738	0
Madison	2,257,701	157,527	930,023	208,725	18,032	0	1,712,473	0
Marion	106,748	916,870	1,392,343	22,159,187	30,348,678	212,592,666	41,555,098	3,892,668
Marshall	839,042	250,528	832,750	241,170	0	0	473,148	0
Martin	23,082	19,628	13,085	92,722	0	0	0	0
Miami	113,405	2,491	356,765	0	0	0	75,207	0
Monroe	3,799,776	695,523	2,070,637	833,186	595,698	733,397	2,374,637	0
Montgomery	745,774	204,131	168,976	0	0	0	371,904	0
Morgan	350,193	186,662	299,764	0	111,627	0	671,262	0
Newton	68,672	50,711	0	0	0	0	0	0
Noble	226,502	106,031	629,562	184,860	0	0	1,937,958	0
Ohio	0.00	0.00	0.00	19,008	0.00	0.00	0	0
Orange	72,221	31,610	83,218	133,843	79,072	70,614	0	0
Owen	0	32,849	0	0	0	0	0	0
Parke	38,209	29,663	128,542	0	0	0	0	0
Perry	0	62,398	0	0	0	45,776	1,794,725	0
Pike	36,184	18,422	2,758	0	0	96,479	0	0
Porter	1,682,254	1,096,718	4,098,462	0	73,305	576,790	2,840,896	0
Posey	382,161	69,133	37,295	431,675	74,939	0	0	0
Pulaski	75,736	20,213	747	0	0	0	0	0
Putnam	154,146	165,945	271,586	0	139,173	43,180	382,812	0
Randolph	85,267	113,552	316,013	0	0	0	104,263	0
Ripley	71,034	128,440	100,317	102,068	0	0	0	0
Rush	0	60,392	1,300	0	0	0	71,955	0
St Joseph	8,647,635	1,483,055	1,332,379	0	0	7,591,989	17,831,364	0
Scott	160,777	107,260	175,144	66,409	0	0	710,789	0
Shelby	868,381	244,525	525,292	0	0	0	295,996	0
Spencer	84,042	22,033	15,290	155,372	66,783	0	1,805,905	0
Starke	47,654	55,799	153,889	0	0	154,045	0	0
Steuben	305,393	112,645	22,489	189,041	0	0	30,137	0
Sullivan	48,212	30,293	22,120	0	0	0	0	0
Switzerland	11,433	0	0	25,937	0	0	0	0
Tippecanoe	3,068,315	904,570	2,804,696	0	0	1,149,255	5,791,781	0
Tipton	456	44,081	20,880	80,011	0	0	0	0
Union	0	16,443	8,831	0	0	0	0	0
Vanderburgh	3,801,670	0	1,026,872	0	0	0	2,222,097	0
Vermillion	30,293	11,434	84,462	0	0	0	0	0
Vigo	1,787,626	430,879	0	248,703	1,213,173	4,820,068	3,812,667	0
Wabash	226,327	47,306	439,010	0	0	0	0	0
Warren	21,195	15,469	32,410	104,468	0	0	0	0
Warrick	98,727	39,308	7,605	459,501	0	0	0	0
Washington	45,955	66,530	175,160	426,974	78,864	0	0	0
Wayne	1,876,090	478,691	401,501	3,016,529	0	0	1,473,984	0
Wells	381,582	169,881	47,499	0	0	0	0	0
White	35,626	100,723	8,274	0	0	0	106,075	0
Whitley	207,866	99,666	407,846	0	0	0	408,471	0
Totals	72,814,548	20,528,921	97,353,324	61,409,792	37,741,431	271,165,609	130,559,404	3,892,668

State of Indiana
Property Taxes Charged Payable 2001 by Fund and County -- continued

County	Total Current Taxes	Less Property Tax Replacement Credit	Less Homestead Credit	Less Personal Property Tax Reduction Credit	Net Current Taxes Charged	Delinquent Taxes and Penalties Charged	Total Current and Delinquent Taxes and Penalties Charged
Adams	26,467,912	3,786,860	742,144	1,093,338	20,845,570	653,140	27,121,052
Allen	319,523,974	44,810,943	21,733,516	6,940,681	246,038,834	14,006,470	333,530,445
Bartholomew	77,652,291	12,459,641	2,387,296	1,679,909	61,125,445	1,687,989	79,340,280
Benton	10,408,253	1,737,120	243,730	530,637	7,896,767	293,559	10,701,812
Blackford	11,568,469	1,586,654	310,492	444,454	9,226,869	919,136	12,487,605
Boone	47,265,581	4,837,890	2,135,591	1,524,878	38,767,221	2,134,166	49,399,746
Brown	9,915,619	1,561,997	420,953	329,407	7,603,262	510,210	10,425,829
Carroll	18,569,734	2,557,055	548,290	737,690	14,726,699	763,612	19,333,346
Cass	32,535,290	5,003,336	867,418	1,190,005	25,474,531	1,279,645	33,814,935
Clark	86,818,167	12,640,130	2,751,666	2,444,655	68,981,716	6,465,678	93,283,845
Clay	15,980,719	3,012,870	554,494	607,158	11,806,197	827,461	16,808,180
Clinton	28,677,590	4,137,364	826,528	1,149,463	22,564,234	1,401,355	30,078,945
Crawford	6,364,547	929,190	165,121	264,273	5,005,964	606,668	6,971,215
Daviess	22,361,771	3,315,289	581,578	1,037,349	17,427,555	621,074	22,982,845
Dearborn	40,074,031	5,768,389	1,474,262	976,818	31,854,563	1,744,384	41,818,415
Decatur	18,903,344	3,043,267	457,557	789,268	14,613,252	627,998	19,531,342
Dekalb	37,510,134	5,539,338	974,701	1,067,001	29,929,094	1,545,841	39,055,975
Delaware	103,489,041	14,849,950	3,002,551	3,257,057	82,379,483	3,518,507	107,007,548
Dubois	36,990,709	5,158,785	1,144,429	1,268,363	29,419,132	645,354	37,636,062
Elkhart	186,145,080	27,879,419	5,037,941	4,839,752	148,387,968	7,407,436	193,552,516
Fayette	22,389,427	3,693,147	592,318	715,525	17,388,437	867,449	23,256,876
Floyd	62,998,421	9,221,486	2,799,936	1,279,738	49,697,261	2,482,031	65,480,451
Fountain	11,721,156	1,875,407	320,750	443,439	9,081,560	506,268	12,227,424
Franklin	12,394,642	1,958,457	500,286	634,851	9,301,048	1,035,643	13,430,285
Fulton	16,828,341	2,588,390	450,686	775,395	13,013,870	914,058	17,742,399
Gibson	34,933,371	5,127,717	752,814	1,188,727	27,864,113	1,629,606	36,562,977
Grant	56,524,162	8,826,084	1,516,964	1,674,385	44,506,730	2,365,646	58,889,808
Greene	18,058,820	2,493,151	578,382	966,510	14,020,777	1,368,617	19,427,438
Hamilton	243,889,262	25,742,170	13,326,002	3,796,365	201,024,724	6,851,687	250,740,949
Hancock	43,503,244	6,057,208	2,101,665	1,247,565	34,096,806	887,072	44,390,315
Harrison	23,007,758	3,243,158	847,372	805,372	18,111,856	1,376,773	24,384,531
Hendricks	104,639,408	11,683,055	5,018,223	2,419,364	85,518,766.00	5,542,892	110,182,300
Henry	35,642,422	5,249,486	1,193,783	1,468,770	27,730,382	1,624,819	37,267,240
Howard	100,998,045	15,589,755	2,579,171	1,980,507	80,848,612	4,406,605	105,404,649
Huntington	30,928,428	5,104,216	985,021	1,138,843	23,700,348	1,810,050	32,738,478
Jackson	32,315,947	5,347,974	769,128	980,488	25,218,357	1,708,196	34,024,142
Jasper	29,728,240	4,375,906	722,652	957,137	23,672,544	629,257	30,357,497
Jay	16,662,669	2,955,941	403,700	731,170	12,571,859	539,493	17,202,162
Jefferson	25,776,775	3,757,177	750,927	720,029	20,548,642	979,756	26,756,531
Jennings	16,806,185	2,292,059	571,437	609,064	13,333,625	848,407	17,654,592
Johnson	100,024,865	12,614,508	4,375,778	2,213,406	80,821,173	3,361,707	103,386,572
Knox	30,523,674	4,618,053	677,145	1,409,794	23,818,682	1,528,940	32,052,614
Kosciusko	66,349,740	8,828,035.50	1,783,845.85	2,237,547.21	53,500,311.83	3,044,187.68	69,393,928
Lagrange	23,750,235	3,544,801	615,788	1,220,280	18,369,366	847,777	24,598,012
Lake	890,436,278	131,431,446	19,883,965	16,888,632	722,232,236	118,899,151	1,009,335,429
Laporte	108,645,929	17,532,816.33	3,192,422.04	3,394,257.97	84,526,433	8,525,866	117,171,795
Lawrence	30,834,926	4,977,594.48	1,028,571.86	1,246,337.60	23,582,422.28	3,000,378.86	33,835,305
Madison	100,978,508	15,405,015	6,609,349	3,312,572	75,651,571	4,831,167	105,809,674
Marion	1,071,045,896	143,489,574	47,586,754	22,336,400	857,633,168	59,380,868	1,130,426,764
Marshall	41,203,152	6,785,758	1,125,138	1,542,305	31,749,951	1,691,733	42,894,885
Martin	6,157,865	889,623	202,827	328,943	4,736,472	296,650	6,454,515
Miami	23,321,728	3,360,449	1,299,447	1,013,506	17,648,326	1,127,561	24,449,290
Monroe	89,904,136	11,864,795	5,909,681	2,448,172	69,681,488	3,348,278	93,252,414
Montgomery	41,947,356	4,908,846	898,095	1,434,970	34,705,445	1,686,518	43,633,874
Morgan	41,141,419	6,198,205	1,877,330	1,154,320	31,911,564	2,160,960	43,302,380
Newton	15,372,180	2,330,455	417,199	637,318	11,987,209	567,919	15,940,098
Noble	36,139,020	5,202,306	954,916	1,358,884	28,622,915	1,478,931	37,617,951
Ohio	2,962,407	582,548.70	97,431.74	93,684.50	2,188,741.78	98,866.47	3,061,273
Orange	11,175,850	1,897,704	321,939	421,820	8,534,386	455,737	11,631,587
Owen	11,915,948	1,371,162	389,554	541,655	9,613,578	1,116,681	13,032,630
Parke	10,552,107	1,698,145	302,161	521,053	8,030,748	566,512	11,118,619
Perry	14,266,262	1,702,799	639,739	501,548	11,422,177	486,523	14,752,786
Pike	14,742,199	2,057,600	236,218	390,057	12,058,324	556,074	15,298,273
Porter	168,018,446	21,392,030	6,093,269	3,262,145	137,271,001	6,619,415	174,637,861
Posey	38,274,456	5,870,505	862,947	759,889	30,781,115	642,599	38,917,054
Pulaski	13,104,959	2,096,497	288,604	692,993	10,026,864	473,459	13,578,419
Putnam	26,656,260	3,625,781	803,967	858,310	21,368,202	1,035,823	27,692,084
Randolph	20,201,700	3,200,333	548,750	861,817	15,590,801	1,667,015	21,868,714
Ripley	18,796,347	2,892,331	587,921	771,538	14,544,556	595,840	19,392,187
Rush	15,801,903	2,742,791	372,743	745,979	11,940,390	661,123	16,463,026
St Joseph	304,787,756	38,122,223	18,778,957	8,566,713	239,319,862	26,531,007	331,318,763
Scott	15,540,832	1,949,682	485,404	474,454	12,631,292	1,047,784	16,588,616
Shelby	36,447,431	5,495,098	1,023,739	1,117,154	28,811,439	2,397,165	38,844,596
Spencer	25,245,589	3,460,695	395,515	579,132	20,810,246	681,840	25,927,429
Starke	15,255,290	2,114,533	516,340	540,882	12,083,535	1,483,860	16,739,151
Steuben	31,865,313	4,569,373	787,056	1,149,631	25,359,253	2,051,825	33,917,137
Sullivan	19,470,468	3,020,822	390,612	706,386	15,352,647	849,063	20,319,531
Switzerland	5,700,804	917,453	126,519	183,124	4,473,708	508,675	6,209,479
Tippecanoe	144,598,223	17,789,628	8,247,517	3,067,785	115,493,293	3,180,793	147,779,015
Tipton	13,630,078	2,258,578	466,108	577,647	10,327,746	510,185	14,140,263
Union	5,556,514	846,778	149,309	529,243	4,031,183	345,432	5,901,945
Vanderburgh	156,560,811	24,869,488	8,185,199	4,504,477	119,001,648	5,856,469	162,417,280
Vermillion	18,247,193	2,555,948	319,849	436,452	14,934,944	668,234	18,915,427
Vigo	103,106,169	15,310,001.42	2,557,890.30	2,675,494.96	82,562,782	6,923,688	110,029,857
Wabash	27,145,617	4,647,207	783,085	1,036,477	20,678,848	1,045,147	28,190,764
Warren	7,400,729	1,267,968	203,169	327,344	5,602,248	236,774	7,637,502
Warrick	48,901,657	7,071,060	1,930,077	805,154	39,095,366	9,272,480	58,174,137
Washington	15,769,989	2,475,254	469,668	653,342	12,171,724	1,125,057	16,895,045
Wayne	62,051,344	10,229,282	1,835,147	1,979,892	48,007,023	4,581,386	66,632,730
Wells	21,735,035	3,219,638	713,683	942,679	16,859,036	906,627	22,641,663
White	25,418,323	3,683,930	606,919	964,593	20,162,882	950,050	26,368,373
Whitley	24,695,180	3,698,466	887,774	1,051,116	19,057,823	661,172	25,356,352
Totals	6,290,345,073	886,483,041	242,984,505	164,174,706	4,996,702,820	388,602,981	6,678,948,053

State of Indiana
Property and Excise Taxes Collected in 2000 by County

County	Property Taxes Paid by Taxpayers	Property Tax Replacement Credit Paid by State	Homestead Credit Paid by State	Personal Property Tax Reduction Credit Paid by State	Total Property Taxes Collected	License Excise Tax Collected	Total Excise, and Property Tax Collected
Adams	18,411,193	3,662,388	659,877	1,128,244	23,861,703	2,678,017	26,539,720
Allen	234,886,018	42,989,646	20,761,080	9,127,286	307,764,030	35,304,756	343,068,786
Bartholomew	55,356,065	11,046,411	2,247,677	2,192,926	70,843,079	7,640,134	78,483,212
Benton	7,787,605	1,722,154	233,198	584,406	10,327,364	903,248	11,230,613
Blackford	9,081,208	1,624,476	315,088	567,833	11,588,604	1,213,935	12,802,539
Boone	34,205,105	4,488,170	1,835,726	1,569,644	42,098,645	6,534,415	48,633,060
Brown	7,152,720	1,526,054	398,906	322,931	9,400,611	1,631,969	11,032,580
Carroll	13,438,629	2,717,862	492,803	809,294	17,458,588	2,389,000	19,847,588
Cass	24,534,291	4,823,775	860,990	1,384,398	31,603,454	3,919,536	35,522,990
Clark	65,134,968	12,044,612	2,641,708	2,897,712	82,719,000	8,773,602	91,492,602
Clay	11,050,300	2,808,194	518,425	673,302	15,050,221	2,525,853	17,576,074
Clinton	23,140,191	4,415,403	844,099	1,349,086	29,748,779	3,289,550	33,038,329
Crawford	4,774,284	868,775	153,294	345,073	6,141,427	848,003	6,989,431
Daviess	15,259,579	3,018,918	550,043	1,117,746	19,946,286	2,314,276	22,260,562
Dearborn	28,896,978	5,334,781	1,345,718	1,031,754	36,609,230	4,898,910	41,508,141
Decatur	13,636,889	2,861,985	436,982	838,759	17,774,615	2,426,421	20,201,036
Dekalb	29,065,719	5,210,050	936,975	1,400,932	36,613,676	4,138,342	40,752,017
Delaware	80,926,194	14,287,476	2,911,319	3,809,729	101,934,718	10,883,721	112,818,439
Dubois	28,814,193	4,954,643	1,127,655	1,393,915	36,290,406	4,545,769	40,836,175
Elkhart	144,467,267	27,103,432	4,887,349	6,607,631	183,065,679	17,456,538	200,522,217
Fayette	16,316,669	3,586,083	551,590	807,017	21,261,360	2,446,320	23,707,679
Floyd	43,548,709	9,665,418	2,539,434	1,330,831	57,084,392	7,787,688	64,872,081
Fountain	8,394,695	1,815,042	291,233	464,963	10,965,933	1,665,375	12,631,308
Franklin	8,571,763	1,813,831	456,080	657,388	11,499,063	2,082,227	13,581,290
Fulton	12,405,786	2,351,481	421,218	910,148	16,088,634	2,063,684	18,152,317
Gibson	24,778,988	5,215,929	746,114	1,432,370	32,173,402	3,266,016	35,439,418
Grant	45,139,864	8,797,697	1,496,760	1,950,315	57,384,635	7,049,166	64,433,801
Greene	13,913,519	2,475,694	542,967	1,216,619	18,148,798	2,876,767	21,025,565
Hamilton	188,670,040	22,816,865	12,159,932	4,304,009	227,950,846	29,322,605	257,273,451
Hancock	32,406,742	5,862,366	1,969,909	1,367,117	41,606,134	7,378,485	48,984,619
Harrison	15,296,299	2,919,141	747,759	848,758	19,811,957	3,605,518	23,417,475
Hendricks	76,994,053	10,515,054	4,584,956	2,532,493	94,626,556	13,452,926	108,079,482
Henry	24,651,441	4,756,127	1,069,520	1,502,824	31,979,912	5,482,122	37,462,033
Howard	74,364,313	14,591,670	2,391,377	2,077,641	93,425,002	10,753,143	104,178,145
Huntington	22,896,651	4,819,030	937,919	1,211,582	29,865,182	3,692,374	33,557,556
Jackson	23,511,519	4,964,279	713,409	1,257,854	30,447,063	3,979,235	34,426,298
Jasper	21,866,881	4,233,013	668,670	1,002,316	27,770,880	3,253,633	31,024,514
Jay	11,495,866	2,530,586	370,368	757,663	15,154,483	1,729,489	16,883,972
Jefferson	20,329,638	3,633,009	738,814	837,620	25,539,082	2,871,029	28,410,111
Jennings	11,702,972	2,236,035	508,546	698,944	15,146,497	2,176,483	17,322,979
Johnson	74,486,495	11,607,148	4,035,468	2,669,271	92,798,382	13,769,622	106,568,004
Knox	21,939,061	4,319,964	637,844	1,502,810	28,399,680	3,334,692	31,734,373
Kosciusko	50,643,133	8,617,708	1,694,036	2,728,484	63,683,361	7,933,664	71,617,025
Lagrange	17,912,402	3,555,821	600,436	1,246,606	23,315,265	2,575,465	25,890,729
Lake	547,318,964	100,037,209	17,915,185	16,267,515	681,538,873	44,980,262	726,519,135
Laporte	79,195,820	18,233,179	3,070,845	3,822,207	104,322,051	10,875,602	115,197,652
Lawrence	22,582,342	4,819,243	995,508	1,404,907	29,802,000	4,535,617	34,337,617
Madison	74,117,022	15,449,257	6,379,941	3,683,512	99,629,732	14,889,354	114,519,086
Marion	791,750,848	132,240,968	46,406,956	23,654,974	994,053,745	106,917,865	1,100,971,610
Marshall	29,824,115	6,217,740	1,054,335	1,620,590	38,716,780	4,616,279	43,333,059
Martin	4,666,667	884,863	196,729	373,752	6,122,011	889,242	7,011,253
Miami	16,296,370	3,267,604	1,188,980	1,198,706	21,951,659	3,560,419	25,512,078
Monroe	72,666,271	11,821,676	6,104,241	2,858,351	93,450,539	9,804,373	103,254,912
Montgomery	31,661,413	4,407,532	824,763	1,429,311	38,323,019	3,491,804	41,814,823
Morgan	29,940,568	5,826,304	1,724,412	1,370,250	38,861,534	7,372,740	46,234,274
Newton	11,338,331	2,214,473	407,601	720,625	14,681,031	1,517,728	16,198,758
Noble	25,271,827	5,058,213	823,742	1,454,371	32,608,153	3,959,239	36,567,392
Ohio	2,355,525	548,113	100,556	121,901	3,126,096	629,086	3,755,182
Orange	7,810,734	1,772,086	292,088	487,453	10,362,361	1,607,499	11,969,861
Owen	9,126,412	1,427,015	358,808	712,109	11,624,344	1,576,561	13,200,905
Parke	7,644,681	1,698,987	277,208	600,280	10,221,156	1,545,241	11,766,397
Perry	10,723,765	1,617,996	618,948	599,566	13,560,274	1,687,071	15,247,344
Pike	10,492,795	2,158,789	209,030	377,274	13,237,889	1,140,625	14,378,514
Porter	131,639,313	21,181,406	5,889,931	4,069,484	162,780,134	17,610,428	180,390,562
Posey	29,950,236	5,763,148	812,321	837,541	37,363,245	2,831,320	40,194,565
Pulaski	9,565,363	2,018,408	272,976	749,326	12,606,073	1,328,594	13,934,668
Putnam	19,060,438	3,371,891	752,184	935,010	24,119,523	3,322,195	27,441,718
Randolph	15,030,934	3,061,117	525,222	963,317	19,580,590	2,258,476	21,839,067
Ripley	13,594,952	2,717,341	554,690	826,258	17,693,242	2,718,232	20,411,474
Rush	10,982,054	2,619,450	342,538	779,278	14,723,320	1,793,182	16,516,503
St Joseph	220,758,541	36,222,379	17,642,665	8,562,991	283,186,576	26,040,555	309,227,131
Scott	11,817,926	1,942,869	446,958	640,148	14,847,901	1,913,082	16,760,983
Shelby	26,028,447	5,245,446	888,307	1,164,750	33,326,950	4,380,052	37,707,003
Spencer	18,674,152	2,968,945	376,865	658,161	22,678,123	2,041,668	24,719,791
Starke	11,713,932	2,263,511	511,717	604,212	15,093,373	2,091,982	17,185,355
Steuben	23,952,730	4,438,608	722,257	1,458,305	30,571,901	3,845,550	34,417,451
Sullivan	14,877,312	2,926,757	368,024	805,424	18,977,517	1,849,026	20,826,543
Switzerland	3,607,555	729,154	105,551	177,345	4,619,606	766,549	5,386,155
Tippecanoe	111,196,434	17,094,198	7,804,256	3,541,985	139,636,873	13,381,186	153,018,060
Tipton	10,114,164	2,198,029	453,055	654,000	13,419,247	2,208,778	15,628,025
Union	4,280,143	757,021	144,455	549,520	5,731,139	704,508	6,435,647
Vanderburgh	116,116,162	24,135,473	8,076,679	5,081,268	153,409,582	17,612,479	171,022,061
Vermillion	14,001,057	2,360,128	314,235	519,780	17,195,201	1,616,676	18,811,877
Vigo	78,279,469	14,423,421	2,520,598	3,147,953	98,371,441	9,189,256	107,560,698
Wabash	20,279,484	4,692,610	772,708	1,212,321	26,957,123	3,388,407	30,345,530
Warren	5,399,265	1,246,864	194,667	375,645	7,216,440	882,109	8,098,550
Warrick	37,114,423	6,288,459	1,845,768	978,100	46,226,750	5,906,482	52,133,233
Washington	11,864,409	2,330,947	436,164	814,265	15,445,784	2,330,647	17,776,431
Wayne	46,446,734	9,915,033	1,770,056	2,254,370	60,386,193	6,415,594	66,801,787
Wells	15,368,787	3,117,305	653,304	1,057,530	20,196,926	2,653,542	22,850,468
White	19,461,265	3,533,240	572,833	1,175,359	24,742,697	2,912,554	27,655,251
Whitley	17,893,048	3,555,534	816,371	1,131,645	23,396,597	3,313,373	26,709,970
Totals	**4,566,110,095**	**818,028,140**	**230,570,499**	**182,951,188**	**5,797,659,922**	**641,766,819**	**6,439,426,741**

State of Indiana
Distribution of Property and Excise Taxes Collected in 2000 by Fund and County

County	State Fair Board	State Forestry Fund	Hospital Care for Indigent Fund	Medical Assistance to Wards Fund	Children with Special Health Care Needs Fund	County Funds	Township Funds	School Funds	Library Funds	Municipal and Special District Funds	Total Property and Excise Taxes Distributed
Adams	11,537	21,427	192,507	24,393	39,886	5,368,444	471,785	15,563,321	758,406	4,088,014	26,539,720
Allen	123,745	229,811	2,142,548	254,560	357,091	59,683,764	9,045,113	163,244,187	15,323,110	92,664,856	343,068,786
Bartholomew	32,692	60,713	353,069	95,273	109,283	12,918,760	1,018,466	44,836,789	1,484,952	17,573,217	78,483,212
Benton	4,545	8,441	34,152	10,778	10,648	2,269,643	248,114	7,200,766	428,791	1,014,734	11,230,613
Blackford	3,964	7,361	110,415	11,211	22,310	3,147,340	190,289	7,298,088	277,061	1,734,499	12,802,539
Boone	19,098	35,468	295,204	18,553	30,557	6,580,158	821,285	34,218,606	1,421,881	5,192,249	48,633,060
Brown	5,351	9,937	89,132	2,446	15,594	2,508,831	183,379	7,515,943	216,943	485,025	11,032,580
Carroll	8,115	15,070	97,608	5,564	23,880	3,415,893	564,881	12,799,644	593,043	2,323,890	19,847,588
Cass	12,311	22,863	471,332	116,426	24,622	7,300,721	663,610	19,548,695	987,032	6,375,378	35,522,990
Clark	29,579	54,930	788,452	113,240	275,493	12,978,606	3,159,666	43,992,638	2,724,415	27,375,584	91,492,602
Clay	7,797	14,480	90,220	11,138	24,727	2,631,981	365,886	12,955,085	190,944	1,283,816	17,576,074
Clinton	11,096	20,607	165,171	42,799	26,947	10,180,352	679,037	15,317,354	1,048,688	5,546,278	33,038,329
Crawford	2,375	4,411	39,903	1,154	9,637	2,116,977	89,813	3,906,110	84,353	734,698	6,989,431
Daviess	9,165	17,021	40,589	35,875	42,160	5,090,909	401,227	12,502,593	596,854	3,524,168	22,260,562
Dearborn	16,800	31,200	236,158	23,520	18,720	7,520,025	539,528	25,780,684	1,678,263	5,663,243	41,508,141
Decatur	10,392	19,299	207,542	9,204	20,784	3,701,794	505,040	12,697,787	525,581	2,503,613	20,201,036
Dekalb	17,187	31,919	121,783	23,571	35,356	6,685,296	677,118	24,128,773	1,055,493	7,975,522	40,752,017
Delaware	31,567	58,624	804,506	49,605	133,483	23,746,468	1,691,273	52,209,001	3,267,897	30,826,015	112,818,439
Dubois	18,779	34,875	108,917	41,850	21,462	4,844,413	367,443	28,140,644	591,752	6,666,040	40,836,175
Elkhart	77,883	144,639	858,933	182,468	253,675	32,452,837	4,808,325	115,169,943	5,769,714	40,803,799	200,522,217
Fayette	8,179	15,190	163,112	14,956	30,846	5,938,620	254,433	10,792,010	565,282	5,925,051	23,707,679
Floyd	23,441	43,533	463,464	94,434	103,141	9,488,846	740,707	38,471,540	1,904,087	13,538,887	64,872,081
Fountain	6,191	11,497	54,655	5,483	10,613	2,371,054	295,972	7,697,563	287,344	1,890,936	12,631,308
Franklin	6,857	12,734	28,996	53,680	44,081	2,193,855	164,184	10,232,809	206,804	637,288	13,581,290
Fulton	7,586	14,088	177,507	17,989	21,240	3,345,108	442,640	11,445,430	762,391	1,918,339	18,152,317
Gibson	12,804	23,778	150,717	22,681	29,631	7,697,000	1,123,392	18,345,272	979,192	7,054,951	35,439,418
Grant	21,718	40,334	1,161,614	121,622	83,150	13,956,742	769,580	31,579,971	1,764,691	14,934,379	64,433,801
Greene	7,964	14,790	93,973	8,191	29,125	4,893,436	738,725	13,313,914	498,483	1,426,963	21,025,565
Hamilton	104,311	193,721	292,071	11,921	80,469	29,958,184	7,234,170	175,238,670	6,520,621	37,639,312	257,273,451
Hancock	20,772	38,577	135,910	593	33,236	7,266,160	1,543,748	33,183,354	0	6,762,268	48,984,619
Harrison	11,068	20,554	100,872	15,811	36,681	5,183,363	399,990	16,670,541	161,276	817,321	23,417,475
Hendricks	40,028	74,338	194,423	50,321	62,901	11,007,466	3,865,420	74,472,479	3,192,111	15,119,995	108,079,482
Henry	13,267	24,638	372,602	64,438	36,388	6,898,136	917,112	21,929,971	1,114,996	6,090,484	37,462,033
Howard	41,384	76,859	740,220	73,316	88,685	15,971,461	754,609	59,245,970	2,534,742	24,650,899	104,178,145
Huntington	12,468	23,154	241,517	151,037	44,527	5,680,357	604,637	17,996,207	982,120	7,821,532	33,557,556
Jackson	17,753	32,970	273,396	5,579	56,302	4,135,932	426,834	21,905,147	1,402,871	6,169,513	34,426,298
Jasper	15,512	28,809	140,499	39,446	16,842	5,576,069	709,919	20,899,795	1,431,367	2,166,256	31,024,514
Jay	7,090	13,168	257,882	27,956	32,413	3,581,984	417,866	8,764,500	653,417	3,127,697	16,883,972
Jefferson	10,660	19,798	139,500	12,183	43,251	6,841,280	364,034	15,344,648	699,936	4,934,820	28,410,111
Jennings	7,812	14,508	198,642	32,363	22,989	3,917,706	299,129	10,048,146	706,406	2,075,280	17,322,979
Johnson	44,647	82,916	3,827	1,276	70,159	12,184,707	475,596	71,147,439	3,869,101	18,688,337	106,568,004
Knox	10,710	19,890	299,573	70,073	19,278	5,854,676	567,608	16,427,274	975,982	7,489,308	31,734,373
Kosciusko	32,904	61,106	203,060	18,801	51,706	8,351,808	2,173,125	48,596,814	2,106,080	10,021,623	71,617,025
Lagrange	12,253	22,755	28,356	49,711	15,403	5,346,403	528,183	17,015,448	412,043	2,460,173	25,890,729
Lake	126,310	234,575	18,591,962	5,459,654	661,657	149,923,942	27,177,427	266,829,969	22,945,185	234,568,454	726,519,135
Laporte	36,007	66,871	1,667,651	127,569	110,079	23,698,846	1,749,029	54,375,682	4,891,818	28,474,101	115,197,652
Lawrence	10,623	19,729	377,585	10,623	44,618	5,934,174	859,027	19,063,742	1,275,148	6,742,346	34,337,617
Madison	35,767	66,424	1,269,202	119,563	161,460	19,993,512	1,685,021	53,454,404	4,679,451	33,054,284	114,519,086
Marion	344,450	639,694	501,913	423,182	1,121,924	259,139,625	55,246,267	537,668,117	34,320,877	211,565,561	1,100,971,610
Marshall	17,567	32,624	217,827	7,529	53,202	6,874,584	1,087,837	25,580,928	1,557,248	7,903,714	43,333,059
Martin	2,745	5,097	107,584	39,599	20,152	1,769,726	101,278	4,249,891	69,338	645,843	7,011,253
Miami	9,759	18,125	169,536	56,326	44,057	5,173,920	419,399	14,583,386	339,500	4,698,070	25,512,078
Monroe	36,137	67,112	357,240	47,494	56,787	20,775,670	2,730,011	48,834,925	5,349,307	25,000,230	103,254,912
Montgomery	16,932	31,446	149,004	37,735	26,608	5,422,690	878,770	29,071,347	816,615	5,363,676	41,814,823
Morgan	21,524	39,973	299,493	86,712	83,637	6,492,752	1,752,020	30,447,742	1,014,319	5,996,100	46,234,274
Newton	5,746	10,671	109,336	259,549	15,432	4,333,044	552,317	9,560,904	519,822	831,937	16,198,758
Noble	16,351	30,367	172,391	38,776	16,819	5,656,195	871,542	22,026,464	1,339,855	6,398,632	36,567,392
Ohio	1,875	3,483	61,560	375	1,393	831,140	54,275	2,479,276	74,204	247,601	3,755,182
Orange	6,166	11,452	80,690	4,581	36,645	2,366,791	88,279	7,853,720	154,069	1,367,469	11,969,861
Owen	4,504	8,365	75,025	3,603	19,432	2,645,684	305,088	9,244,531	477,945	416,727	13,200,905
Parke	4,831	8,971	87,226	10,627	32,848	2,642,236	235,214	7,963,223	178,958	602,266	11,766,397
Perry	4,991	9,270	98,117	7,273	25,955	2,704,065	116,152	8,788,231	409,556	3,083,733	15,247,344
Pike	6,581	12,222	100,788	38,172	2,068	4,565,173	242,743	8,313,135	358,023	739,608	14,378,514
Porter	65,200	123,591	809,162	13,436	117,785	28,478,404	3,287,197	108,597,243	6,319,092	32,579,453	180,390,562
Posey	18,223	33,843	133,290	7,289	23,950	7,682,905	921,307	27,161,616	889,791	3,322,350	40,194,565
Pulaski	5,898	10,953	101,272	269,609	13,817	3,877,825	346,383	8,025,047	473,470	810,394	13,934,668
Putnam	12,301	22,844	93,135	5,975	41,472	4,318,393	374,471	18,964,903	622,437	2,985,788	27,441,718
Randolph	8,612	15,994	154,032	30,019	33,464	5,509,464	413,445	11,559,560	465,034	3,649,445	21,839,067
Ripley	9,501	17,644	97,724	10,858	27,146	3,651,743	237,433	14,168,127	238,897	1,952,401	20,411,474
Rush	6,877	12,772	49,517	11,397	21,614	3,451,440	308,717	10,103,627	175,791	2,374,751	16,516,503
St Joseph	74,224	137,844	4,451,299	176,016	394,446	60,254,711	6,185,201	131,925,537	12,702,520	92,925,333	309,227,131
Scott	6,349	11,791	87,981	33,923	48,616	3,366,147	218,372	10,338,928	334,873	2,314,001	16,760,983
Shelby	17,969	33,370	30,803	205,355	30,290	6,013,826	694,069	22,985,262	559,593	7,136,465	37,707,003
Spencer	12,116	22,501	125,311	5,539	18,693	4,238,753	573,628	16,205,331	1,312,985	2,204,936	24,719,791
Starke	6,565	12,192	235,774	12,004	35,263	3,372,306	538,156	10,581,984	871,252	1,519,858	17,185,355
Steuben	16,743	31,093	66,971	80,843	27,745	5,680,589	704,801	23,379,110	493,943	3,935,613	34,417,451
Sullivan	7,687	14,276	91,368	8,429	20,564	4,472,882	565,523	13,623,997	722,821	1,298,995	20,826,543
Switzerland	2,187	4,062	30,561	3,562	20,249	1,661,370	134,411	3,165,184	118,745	245,822	5,386,155
Tippecanoe	60,079	111,576	290,097	358,759	94,410	20,399,506	1,745,133	92,974,077	3,810,691	33,173,730	153,018,060
Tipton	6,474	12,024	46,246	7,769	18,868	2,705,371	455,695	9,587,010	612,662	2,175,906	15,628,025
Union	2,481	4,607	36,574	567	2,339	1,349,610	89,765	4,232,266	199,029	518,409	6,435,647
Vanderburgh	56,489	104,908	3,152,083	175,923	246,937	33,115,448	4,812,655	79,147,456	6,412,301	43,797,862	171,022,061
Vermillion	7,594	14,103	59,666	2,170	21,046	4,812,551	537,292	11,589,153	646,920	1,121,383	18,811,877
Vigo	31,786	59,032	454,091	36,327	179,820	21,037,133	1,440,752	51,028,035	4,342,927	28,950,793	107,560,698
Wabash	11,923	22,143	408,109	134,560	20,780	5,282,591	679,206	17,078,229	623,277	6,084,712	30,345,530
Warren	3,702	6,875	13,327	2,115	7,827	2,399,230	170,712	4,929,772	120,695	444,294	8,098,550
Warrick	24,428	45,369	261,743	30,012	71,193	11,385,755	1,728,136	33,243,348	1,938,690	3,404,558	52,133,233
Washington	7,354	13,658	121,662	11,557	27,526	3,866,076	348,927	10,212,376	182,623	2,984,671	17,776,431
Wayne	21,553	40,026	382,403	32,637	134,857	12,151,318	1,249,004	32,927,413	2,444,960	17,417,616	66,801,787
Wells	9,494	17,631	144,573	40,144	15,461	4,657,249	296,257	14,316,175	935,318	2,418,167	22,850,468
White	12,535	23,279	5,372	716	13,610	4,940,623	397,051	19,019,970	869,950	2,372,143	27,655,251
Whitley	11,372	21,119	211,187	28,592	21,444	4,660,420	773,554	17,765,770	793,817	2,422,697	26,709,970
Totals	**2,197,936**	**4,084,390**	**49,803,991**	**10,552,535**	**6,845,379**	**1,212,520,971**	**178,681,843**	**3,419,017,687**	**203,762,861**	**1,351,959,147**	**6,439,426,741**

SEAL OF THE STATE OF INDIANA
1816